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DEMOBILIZATION OF  
WARTIME ECONOMIC CONTROLS

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DEMOBILIZATION  
OF WARTIME  
ECONOMIC CONTROLS

BY

JOHN MAURICE CLARK

*Professor of Economics, Columbia University*

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ECONOMIC CONTROLS

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## PREFACE

This report is a study of a coming process of transition, leading to recommendations for action, for planning, or for further study. It deals with an intricate pattern of interdependent contingencies in which timing and sequence are of the essence, and is too brief for full examination of all reasons and all possible alternatives. Numerous forecasts became matters of current history between the times of first writing and of final revision; but the writer has surprisingly won a bet he made with himself at about the end of June, that the revision would be finished before General Montgomery's forces took Le Havre. This "final" revision was completed on August 22, and no substantive changes have been made in the text since that date. Comments on later developments, especially the Byrnes report of September 7, have been put in footnotes.

The author has been unable to resist the temptation to construe his mandate somewhat liberally. His excuse is the compelling interest of the great conception animating the undertaking of the Committee for Economic Development, in which private business interprets its interest so broadly as to take in the most crucial public economic problem of our time: the problem of achieving ample employment under a voluntary system, in which government and private activities play complementary roles.

The work could not have been accomplished without the generous help of persons too numerous for individual acknowledgment: members of the Research Committee, Research Advisory Board, and Research Staff of the Committee for Economic Development, officials of various government agencies, and business friends, who have furnished data (some

## *Preface*

of it confidential), opinions that could not be quoted, and invaluable critical comments. Miss Sylvia Stone's editorial suggestions have been understanding and most helpful. Dr. Yntema, besides much practical helpfulness, has more than once furnished a welcome antidote when the author reached the point (familiar to writers) of doubting the value of his work. For the final result, the author takes responsibility.

JOHN MAURICE CLARK

WESTPORT, CONN.,  
*September 22, 1944.*



## CONTENTS

	PAGE
PREFACE . . . . .	vii
FOREWORD BY THEODORE O. YNTEMA . . . . .	xiii
<b>CHAPTER</b>	
I. THE SETTING OF THE PROBLEM . . . . .	1
Scope of the Study . . . . .	1
Advocating the Impossible vs. Predicting the Inevitable . . . . .	2
Stages of Reconversion . . . . .	4
II. MAIN FINDINGS AND RECOMMENDATIONS . . . . .	5
General Policy and Preparation for Decontrol . . . . .	5
Specific Prerequisites for Decontrol . . . . .	7
Controls of Production and Materials . . . . .	7
Control of Transportation . . . . .	10
Control of Manpower . . . . .	10
Control of Wages . . . . .	10
Price Control and Rationing . . . . .	11
Control of Credit . . . . .	13
Maintaining Healthy Competition . . . . .	14
Fiscal Policy as an Economic Control . . . . .	14
Controls in International Economic Relations . . . . .	15
Long-run Problems of Control Policy . . . . .	16
III. HOW NOT TO RECONVERT . . . . .	18
A Serious Prospect . . . . .	18
The Experience of 1918-1920 . . . . .	18
Ways of Going Wrong Next Time: Governmental Disorganization . . . . .	21
Contract Terminations . . . . .	24
Demobilizing the Economic Controls . . . . .	26
The Tax Dilemma and Business Attitudes . . . . .	31
Labor Policy . . . . .	32
Mistakes in Long-run Attitudes . . . . .	34
Conclusion . . . . .	37

## Contents

CHAPTER	PAGE
IV. OBJECTIVES OF POLICY IN WAR, IN RECONVERSION, IN PEACE . . . . .	38
The Necessity for War Controls and Their Main Objectives . . . . .	38
Main Objectives of Public Policy during the Removal of War Controls . . . . .	40
Desirable Price Level and Price Structure . . . . .	43
Interdependence of Domestic and International Conditions . . . . .	44
Security vs. Liberty . . . . .	45
Postwar Goals of Employment and Output . . . . .	45
The Return to Peacetime Relations between Business and Government, and a Fresh Start . . . . .	47
V. THE FRAMEWORK OF WARTIME CONTROLS . . . . .	50
General Features . . . . .	50
Control of Production . . . . .	51
Control of Transportation . . . . .	56
Rationing . . . . .	58
Control of Prices . . . . .	60
Control of Manpower and Wages . . . . .	65
Control of Credit . . . . .	70
Other Controls . . . . .	71
Coordinating Controls . . . . .	71
Sources and Termination of Authority for Controls . . . . .	72
Conclusion . . . . .	76
VI. ECONOMIC CONTROLS DURING FUTURE FIGHTING . . . . .	77
Main Features of the Period: Its Two Probable Phases . . . . .	77
General Control Policy . . . . .	80
Termination of Contracts . . . . .	80
Release of Production Controls:	
Controls of Materials . . . . .	82
Equity as between Competitors . . . . .	85
Manpower Controls . . . . .	92
Rationing . . . . .	94
Controls of Prices and Wages . . . . .	97
If the Time Table Does the Unexpected . . . . .	104
Investigation and Preparation for Later Action . . . . .	105
Summary of Principal Recommendations . . . . .	111

## *Contents*

CHAPTER	PAGE
<b>VII. THE CHARACTERISTICS OF INITIAL POSTWAR RECONVERSION.</b>	<b>114</b>
The General Character of the Period . . . . .	114
Terminating Contracts and Refinancing Industries . . . . .	117
Disposal of Plants: The Immediate Problem . . . . .	117
Postwar Location of Industry—Military Considerations. . . . .	118
Considerations of Conservation. . . . .	119
Disposal of Inventories: Finished Goods . . . . .	120
Raw Materials. . . . .	121
Transitional Unemployment . . . . .	121
Unemployment-compensation Policy . . . . .	125
Inflation or Deflation: The Spending of War Savings . . . . .	127
Controls Affecting Spending . . . . .	131
Fiscal Policy as an Economic Control . . . . .	133
Main Conclusions . . . . .	134
<b>VIII. WAR CONTROLS DURING INITIAL POSTWAR RECONVERSION</b>	<b>136</b>
Adaptable Policy Needed . . . . .	136
Controls of Production and Kindred Measures: . . . . .	136
Supply Conditions . . . . .	137
Policy Relative to Surplus . . . . .	138
Policy Relative to Shortages . . . . .	141
Terminating Concentration Agreements . . . . .	143
Transportation Controls. . . . .	143
Wages and Wage Controls: Probable Tendencies . . . . .	144
Policy with Respect to Wage Tendencies. . . . .	147
Price Controls and Rationing: General Policy and Purpose. . . . .	148
When to Remove Ceilings . . . . .	150
The Problem of Price Floors . . . . .	151
Equity between Producers . . . . .	152
Forms of Control. . . . .	152
Subsidies and Farm Prices. . . . .	154
Rent Control . . . . .	154
International Controls. . . . .	155
Summary . . . . .	158
<b>IX. IMMEDIATE PROBLEMS OF THE "CATCHING-UP" PERIOD</b>	<b>160</b>
Characteristics of the Period . . . . .	160

## *Contents*

CHAPTER	PAGE
Manpower Controls . . . . .	162
Production Controls . . . . .	163
Possible Inflationary or Deflationary Pressures . . . . .	165
Price Controls and Rationing . . . . .	167
Maintaining Competition . . . . .	171
Wage Policy . . . . .	174
International Controls . . . . .	176
Fiscal Policy . . . . .	177
Food Stamps, Money Benefits, Made Work, Work Sharing . . . . .	182
Summary and Conclusion . . . . .	184
<b>X. CONTROLS IN A LONGER PERSPECTIVE . . . . .</b>	<b>187</b>
Changing Relations between Government and Business	187
Full Employment Not Assured . . . . .	194
Economic Fluctuations . . . . .	195
More Persistent Difficulties . . . . .	195
Requisites of Sustained Activity . . . . .	196
Favorable and Unfavorable Possibilities . . . . .	196
Expanding Consumption vs. "Offsetting" Savings . . . . .	197
Deficit Spending in the Long Pull . . . . .	199
Conclusion: The Interest of Business . . . . .	201
A Note on the Committee for Economic Development and Its Research Program . . . . .	205
INDEX . . . . .	211