

BANKING IN INDIA

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PREFACE TO THE FIRST EDITION

The authoritative and exhaustive banking enquiry of 1929-31 has made enormous material (20,000 pages in print) available for the study of banking in India. But it is too vast, confusing and technical for the ordinary reader. Even the reports of the Central and Provincial Banking Committees, with their dissenting minutes, are not free from these drawbacks. Moreover, important developments in banking have taken place since the completion of the enquiry. The aim of the following pages, therefore, is to give a clear and up-to-date account of banking in India, within a reasonable compass, and in as simple a language as possible, for the benefit of the ordinary reader. The writer has endeavoured to make a full use of all the material available regarding the subject.

PREFACE TO THE SECOND EDITION

Many important developments have taken place in the banking system of India, since the publication of the first edition of this book three years ago. This second edition, therefore, has been thoroughly revised and brought up-to-date, and some of the chapters have been partly rewritten or enlarged.

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