

need large funds for long periods, motivating firms to get benefited from rock bottom touched global interest rates, using ECB route to raise the forex reserves and substituting ECBs for banks' credit since Indian banks have become risk averse as a result of severe degradation in their asset quality. RBI needs to revise its framework relating to ECBs in order to make it more attractive, accessible, and helpful in supporting India's growth requirements. Thus, the book touches upon very relevant issues pertaining to ECB mechanism. The book can be useful for students and researchers.

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Gourav Kumar Vani, Pradeep Mishra and P.K. Sahu, *Decomposition Techniques in Agricultural Policy Analysis: A Comprehensive Guide*, Jaya Publishing House, Delhi, 2020, pp. 109, Price not stated.

This book is an outcome of discussion held at Division of Agricultural Economics, IARI, New Delhi in December 2016. It attempts at providing a comparison between various methods of decomposition analysis in Agricultural Economics. The book is spanned over 10 chapters which are largely based on the existing literature published at various points of time.

After a brief review of studies which have used decomposition techniques to find sources of growth in Indian agriculture, the introductory chapter discusses classification of decomposition schemes as well as advantages and limitations of using decomposition techniques. From the second chapter it explains the various decomposition schemes such as additive/ multiplicative /pseudo additive schemes which are used for decomposing changes in agricultural output, aggregate farm revenue, value of crop production, mean and variance of production and cost of production which have been used in various studies. Using the database of already conducted studies, each of the chapters presents a technique of decomposition analysis for a different variable. The last chapter presents a comparison of the techniques and concludes on the note that the choice of technique to be used needs to be based on the objectives of the study undertaken.

It is a small book. The text is in 73 pages followed by a bibliography and appendices. The latter are mainly regarding Madhya Pradesh and pigeon peas. The themes covered in the book are mentioned above. It may be read by someone who has an interest in them. The authors caution a reader about four points while using these techniques, viz., (a) he must have some specific objective in mind before attempting to decompose the series, (b) he must know the limitation of the scheme for it will help him in avoiding erroneous conclusion, (c) none of these techniques/schemes is a tool of impact analysis, and (d) the focus of the study

should be on providing a sound analysis of the effects at play rather than a mere computation of numbers.

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