

THE



# Bombay Government Gazette.

Published by Authority.

THURSDAY, 28<sup>TH</sup> MAY 1885.

*Separate paging is given to this Part, in order that it may be filed as a separate compilation.*

## PART VI.

### BILLS OF THE GOVERNMENT OF INDIA.

#### LEGISLATIVE DEPARTMENT.

The following Bill was introduced into the Council of the Governor General of India for the purpose of making Laws and Regulations on the 14th May, 1885, and was referred to a Select Committee:—

#### Bill No. 7 of 1885.

*A Bill to amend the Local Authorities Loan Act, 1879.*

WHEREAS it is expedient to amend the Local Authorities Loan Act, 1879; It is hereby enacted as follows:—

Addition to section 8, Act XI of 1879.

1. After clause (b) of the proviso to section 8 of the said Act the following shall be added:—

“ or

“ (c) to affect the power conferred on any local authority by any such enactment to charge its funds by guaranteeing the payment of interest on money to be raised for any purpose to which the funds of the local authority may be applied.”

#### STATEMENT OF OBJECTS AND REASONS.

It is proposed that a light railway be constructed in the Tanjore District of the Madras Presidency by a Company, and that the interest on the capital to be raised by the Company for the undertaking be guaranteed by the Local Fund Board of Tanjore.

But section 8 of the Local Authorities Loan Act, 1879, prohibits any local authority from charging its funds except as provided by that Act and the rules made thereunder; and the Act provides, and the rules that may be made under it can provide, for no other means of charging funds than borrowing on their security.

It is considered desirable, therefore, that the Act should be so amended as to enable the local legislature to pass any enactment that may be necessary for authorising a local authority to guarantee the interest on money, raised for any purpose to which the funds of the local authority may be applied.

(Signed) T. C. HOPE.

The 7th May 1885.

D. FITZPATRICK,  
Secretary to the Government of India.

[Published with the "Bombay Government Gazette" on the 4th June 1885.]

## PART VI.

### BILLS OF THE GOVERNMENT OF INDIA.

#### LEGISLATIVE DEPARTMENT.

The following Bill was introduced into the Council of the Governor General of India for the purpose of making Laws and Regulations on the 14th May, 1885, and was referred to a Select Committee:—

#### Bill No. 7 of 1885.

*A Bill to amend the Local Authorities Loan Act, 1879.*

WHEREAS it is expedient to amend the Local Authorities Loan Act, 1879; It is hereby enacted as follows:—

Addition to section 8, Act XI of 1879.

I. After clause (b) of the proviso to section 8 of the said Act the following shall be added:—

"or

"(c) to affect the power conferred on any local authority by any such enactment to charge its funds by guaranteeing the payment of interest on money to be raised for any purpose to which the funds of the local authority may be applied."

XI of 1879.

#### STATEMENT OF OBJECTS AND REASONS.

It is proposed that a light railway be constructed in the Tanjore District of the Madras Presidency by a Company, and that the interest on the capital to be raised by the Company for the undertaking be guaranteed by the Local Fund Board of Tanjore.

But section 8 of the Local Authorities Loan Act, 1879, prohibits any local authority from charging its funds except as provided by that Act and the rules made thereunder; and the Act provides, and the rules that may be made under it can provide, for no other means of charging funds than borrowing on their security.

It is considered desirable, therefore, that the Act should be so amended as to enable the local legislature to pass any enactment that may be necessary for authorising a local authority to guarantee the interest on money raised for any purpose to which the funds of the local authority may be applied.

(Signed) T. C. HOPE.

*The 7th May 1885.*

D. FITZPATRICK,  
Secretary to the Government of India.

[Published with the "Bombay Government Gazette" on the 11th June 1885.]

## PART VI.

### BILLS OF THE GOVERNMENT OF INDIA.

#### LEGISLATIVE DEPARTMENT.

The following Bill was introduced into the Council of the Governor General of India for the purpose of making Laws and Regulations on the 14th May, 1885, and was referred to a Select Committee:—

#### Bill No. 7 of 1885.

*A Bill to amend the Local Authorities Loan Act, 1879.*

XI of 1879. WHEREAS it is expedient to amend the Local Authorities Loan Act, 1879; It is hereby enacted as follows:—

Addition to section 8, Act XI of 1879.

1. After clause (b) of the proviso to section 8 of the said Act the following shall be added:—

“or

“(c) to affect the power conferred on any local authority by any such enactment to charge its funds by guaranteeing the payment of interest on money to be raised for any purpose to which the funds of the local authority may be applied.”

#### STATEMENT OF OBJECTS AND REASONS.

It is proposed that a light railway be constructed in the Tanjore District of the Madras Presidency by a Company, and that the interest on the capital to be raised by the Company for the undertaking be guaranteed by the Local Fund Board of Tanjore.

But section 8 of the Local Authorities Loan Act, 1879, prohibits any local authority from charging its funds except as provided by that Act and the rules made thereunder; and the Act provides, and the rules that may be made under it can provide, for no other means of charging funds than borrowing on their security.

It is considered desirable, therefore, that the Act should be so amended as to enable the local legislature to pass any enactment that may be necessary for authorising a local authority to guarantee the interest on money raised for any purpose to which the funds of the local authority may be applied.

(Signed) T. C. HOPE.

*The 7th May 1885.*

D. FITZPATRICK,  
Secretary to the Government of India.