

HOW WE LIVE

by

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LONDON
OXFORD UNIVERSITY PRESS
HUMPHREY MILFORD

1930

PREFACE

THIS little book is intended to form a companion volume to my *How We Are Governed* (Clarendon Press 1928), and has been written in response to a request that I would do for Economics what in *How We Are Governed* I tried to do for Politics. It endeavours to present a complicated subject in the simplest possible terms. I hope that I have not sacrificed accuracy to attempted simplicity, but I would beg any expert, who may deign to read it, to remember that it is not written for him, but for beginners of all ages, and that intermediate links in a chain of argument are sometimes by design omitted—notably in Chapter XI, which beginners will perhaps do well on a first reading to skip. The chapters are indeed roughly progressive in difficulty. The earlier ones have been made almost childishly elementary in the hope of tempting the inexperienced reader to persevere, and to tackle the chapters, unavoidably more difficult, which follow.

I may be allowed to add that this little book would not have been written were I not profoundly convinced that a firm grip upon Economic truth is, to-day more than ever, vital to our well-being, nay our existence, as a nation and an Empire.

J. A. R. M.

16 September 1930.

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