

REPORT OF THE  
SPECIAL COMMITTEE FOR  
COMMERCE EDUCATION



**All India Council for Technical Education**  
**Ministry of Scientific Research and Cultural Affairs**

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JULY 1961



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## C O N T E N T S

	<i>Page</i>
Chapter I Introduction	1
Chapter II Growth of Commerce Education in India	5
Chapter III Aims and Objects of Commerce Education	7
Chapter VI Commerce Education at the pre-University stage	10
Chapter V Commerce Education in Universities— Under-graduate Courses	18
Chapter VI Commerce Education in Universities— Post-graduate Courses	24
Chapter VII Commerce Education at the Professional Stage	32
Chapter VIII Teachers and Teaching Methods	39
Chapter IX Re-organisation of the Machinery of Commerce Education in India	47
Chapter X Financial Implications	49
Chapter XI Summary of Recommendations	55

## APPENDICES

Appendix I A Brief Note on Commerce Education in Some Foreign Countries	62
Appendix II Memorandum on Administrative and Faculty Organisation of North-Western University, School of Business, U.S.A. by Prof. I. D. Anderson	72
Appendix III A Note on the Case Method in Management Education by Prof. Norman C. Hunt	79
Appendix IV B. Com. Courses of Indian Universities	86
Appendix V M. Com. Courses of Indian Universities	120
Questionnaires and Replies thereon	148

## CHAPTER I

### INTRODUCTION

1.1 The Minister for Scientific Research and Cultural Affairs in his capacity as Chairman of the All India Council for Technical Education appointed in April, 1958 a high-powered Committee consisting of

1. Dr. V.K.R.V. Rao, (Chairman)  
Vice-Chancellor,<sup>1</sup>  
University of Delhi.
2. Dr. P. S. Lokanathan,  
Director-General,  
National Council of Applied Economic Research,  
New Delhi.
3. Professor B. N. Dasgupta,  
Member, Life Insurance Corporation,  
13/8, Swinhoe Street,  
Calcutta.
4. Dr. S. K. Basu,  
Head of the Departments of Economics & Commerce,  
University of Calcutta,  
Calcutta.
5. Principal,  
University College of Commerce,  
University of Madras,  
Madras.
6. Shri Jagdish Prasad,  
Managing Director,  
Indian Telephone Industries Ltd.,  
Bangalore.
7. Mr. C. S. Tyabjee,  
Azam Jahi Mills Ltd.,  
Gun Foundry Road,  
Hyderabad.
8. Mr. S. Shamsher Ali,  
6, Rainey Park, Ballygunj,  
Calcutta.
9. Principal,  
Sydenham College of Commerce,  
Bombay.
10. A representative of the University Grants Commission.

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<sup>1</sup> Dr. V.K.R.V. Rao subsequently resigned his post as Vice-Chancellor of Delhi University in order to return to academic work. He is now Director of the Institute of Economic Growth, Delhi, which is an institution conducting research on problems related to economic development.

11. A representative of the Inter-University Board.
12. A representative of the Institute of Chartered Accountants.
13. A representative of the Indian Institute of Bankers.
14. An Educationist from the U.K.
15. An Educationist from the U.S.A.
16. Professor A. Dasgupta (Member-Secretary)  
Delhi School of Economics,  
University of Delhi.

The terms of reference to the Special Committee were as follows :

- (a) To enquire into and report on the present position of commerce education in India in all its aspects; and
- (b) Suggest measures for its re-organisation and improvement with particular reference to :
  - (i) the aims, organisation and content of commerce education;
  - (ii) its relationship to existing and proposed courses of education in Business Management;
  - (iii) the inter-relation of Commercial Schools and Colleges with schools and colleges of other types;
  - (iv) other allied problems.

So that a sound and reasonably uniform system of commerce education suited to the needs and resources of our developing economy may be provided for the whole country.

In May 1958, the names of the representatives were communicated to the Chairman as under :

1. Professor P. D. Swaminatha Mudaliar,  
Head of the Department of Commerce,  
University of Madras.
2. Shri K. T. Merchant,  
Principal,  
Sydenham College of Commerce,  
Bombay.
3. Dr. A. N. Agarwala,  
Head of Commerce Department,  
Allahabad University,  
representing the Inter-University Board.
4. Shri S. Vaidyanatha Aiyar,  
representing the Institute of Chartered Accountants.
5. Professor M. L. Tannan,  
representing the Indian Institute of Bankers.
6. Dr. P. J. Philip  
representing the University Grants Commission.

1.2 The Committee held its first meeting on the 14th August, 1958 which was inaugurated by Professor Humayun Kabir, the Union Minister for Scientific Research & Cultural Affairs and Chairman, All India Council for Technical Education. At this meeting, the Committee discussed in