

**REPORT OF**

**THE EXPERT GROUP**

**ON**

**FOREIGN EXCHANGE**

**MARKETS IN INDIA**



**RESERVE BANK OF INDIA**

**JUNE 1995**

कार्यपालक निदेशक  
EXECUTIVE DIRECTOR



भारतीय रिज़र्व बैंक  
केन्द्रीय कार्यालय  
बम्बई  
RESERVE BANK OF INDIA  
CENTRAL OFFICE  
BOMBAY

June 27, 1995

The Governor,  
Reserve Bank of India,  
BOMBAY.

Dear Sir,

Please refer to the Memorandum of November 22, 1994, constituting the Expert Group on Foreign Exchange Markets in India. I have great pleasure in submitting the Final Report of the Group.

Yours faithfully

*O. P. Sodhani*

(O.P.Sodhani)  
CHAIRMAN - EXPERT GROUP

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