THE USE OF IMF'S RESOURCES - A REVIEW OF LITERATURE

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THE USE OF IMF'S RESOURCES - A REVIEW FLITERATURE



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This dissertation deals with the use of the Fund resources. One of the purposes of the Fund, as stated in its Articles of Agreement is to "give confidence to members by making the Fund's resources temporarily available to them under adequate safeguards, thus providing them with opportunity to correct maladjustment in their balance payments without resorting to measure destructive of national or international prosperity". Three important aspects of this statement are (i) The resources are to be provided in order to give an opportunity to the member to correct a maladjustment in the balance of payments; (ii) the resources are to be made available under "adequate safeguards"; (iii) the use of the Fund's resources is to be temporary. I have, in the present work, reviewed the use of the Fund's resources from its inception to 1988.

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