

**“Size and Growth of Firms in Automobile  
Industry in India : A Case Study of  
a Few Indian Automobile Firms”**

A Thesis  
Submitted to the University of Pune

For the Degree of  
**Doctor of Philosophy in Economics**

By  
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Under the Guidance of  
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June, 2008



## CERTIFICATE

This is certify that the work is incorporated in the thesis entitled "**Size and Growth of Firms in Automobile Industry in India : A case study of a few Indian Automobile Firms**" submitted to the University of Pune by **Shakeel Ahmed** for the award of Doctor of Philosophy was carried out by him under my supervision from June, 2001 to May, 2008. Such material as has been obtained from the other sources has been duly acknowledged in the thesis.

Place: Pune

Date: 06.06.2008

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## ***DECLARATION***

I declare that my thesis on the topic entitled “**Size and Growth of Firms in Automobile Industry in India : A Case Study of a Few Indian Automobile Firms**” is submitted for the award of the **Degree of Doctor of Philosophy in Economics**, to the Dept. of Economics, University of Pune, Ganeshkhind, Pune – 411 007.

This thesis has not been submitted by me elsewhere for the award of any degree or diploma – part or full. The information gathered by me elsewhere for the thesis is original, true and factual. Such material as has been obtained from other sources has been duly acknowledged in the thesis.

Place : Pune

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**SHAKEEL AHMED**

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## ABBREVIATIONS

ACMA	The Automobile Components Manufacturers Association
AIFM	The Association of Indian Automobile Manufacturers
ASEAN	Association of Southeast Asian Nations
CBU	Completely Built Units
CIF	Cost Insurance Freight
CKD	Completely Knocked Down
CMUR	Central Motor Vehicle Rules
CV	Commercial Vehicles
DGFT	Director General of Foreign Trade
DMI	Daewoo Motor India
EM	Eicher Motors
FADA	The Federation of Automobile Dealers Association.
FERA	Foreign Exchange Regulation Act
GMI	General Motors India
H.M.	Hindustan Motors
HH	Hero Honda
HMI	Hyundai Motor India
KIEN	Kinetic Engineering
LCVS	Light Commercial Vehicles
M & M	Mahindra & Mahindra
M&HCVS	Medium & Heavy Commercial Vehicles
MAHS	Maharashtra Scooters
MNCS	Multinational Corporations
M RTP	Monopolies Restrictive and Trade Practices
MUL	Maruti Udyog Ltd.
MUVS	Multi purpose vehicles
NIP	The New Industrial Policy
PAL	Pemier Automobile India Ltd.
QRS	Quantitative Restrictions

<b>SAARC</b>	<b>South Asian Association of Regional Cooperation</b>
<b>SIAMA</b>	<b>Society of Indian Automobile Manufacturers Association</b>
<b>SKD</b>	<b>Semi Knocked Down</b>
<b>SM</b>	<b>Swaraj Mazda</b>
<b>SOORJ A</b>	<b>Sooraj Automobile</b>
<b>SUV</b>	<b>Sport Utility Vehicles</b>
<b>WTO</b>	<b>World Trade Organization</b>