

DIVIDEND POLICY AND STOCK VALUATION : A REVIEW OF LITERATURE

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PREFACE

"The Theory Finance" was a complete new area of study for me. The present study was the result of my year-long association with Professor B.S.R. Rao. Professor Rao introduced me to the subject and his encouragement sustained my interest in it. It was indeed a privilege to work under the guidance of a scholar like Professor Rao. I am extremely grateful to him for the time he spared for me inspite of his busy schedule.

The present study as part of M.Phil. programme, had to be completed within two months. I have to admit that the present study could not cover the entire empirical work in the subject, partly because of the time constraint, and partly owing to non-availability of literature.

I am grateful to the authorities of Gokhale Institute of Politics and Economics for awarding me a teacher fellowship and providing all necessary facilities. I will fail in my duty, if I do not mention the services rendered by the staff members of the Library.

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