FINANCIAL EXPERIENCE OF SMALL COMPANIES IN INDIA (1950-52)

A thesis for the degree of Doctor of Philosophy in Economics of the University of Poona

-000-

Name of the Guide

Professor D.R.Gadgil

Name of the Student

G.Balakrishnan M.A.

PREFACE

This thesis, "Financial experience of Small companies in India (1950-52)", is the result of independent research commenced by me in 1953 for the degree of Doctor of Philosophy in Economics of the University of Poona. The study was almost complete in 1956 itself but due to certain unavoidable circumstances, it could not be submitted to the University earlier.

I am extremely grateful to Professor D.R.Gadgil, for the very valuable guidance that he has given. But for him this thesis might not have seen the light of the day.

My thanks are also to the University of Poona for the financial assistance provided in the form of research stipend throughout the entire period of the study and to the Reserve Bank of India for supplying the Balance Sheets of companies.

G. BALAKRISHNAN)

CONTENTS

Part I		Introductory		
Chapter	I	Introduction		
Chapter		Nature and Limitations of 5-18 Financial Statements		
Chapter Chapter				

Part II. Financial Experience of Small Companies (1950-52)

Chapter V		76-108
Chapter VI		109-137
Chapter VII	companies) Chemical Industry (12 small	138-166
Chapter VIII	companies) Pharmaceutical Industry (22	167- 196
Chapter IX	small companies) Match Industry (5 small	197-226
Chapter X	companies) Ceramics Industry (11 small	227 - 247
Chapter XI	companies) Silk and Wodlen Industry (9	248-278
Chapter XII	small companies) Vegetable 0il Industry (10	279-301
Chapter XIII	small companies) Printing and Publishing	302-325
Chapter XIV	Industry (28 small companies) Cotton ginning industry (16	326-346
_	small companies)	347- 359
Chapter XV	Industrial differences in financial experience	360-382
Chapter XVI	Financial experience of 269 small companies.	360-002

Part III

Financial Experience of large companies (1950-52)

Chapter	XVII	Tea Plantation Industry	384-402
Chapter	IVIII	(105 large companies) Electricity Industry (20	403- 420
Chapter	XIX	large indus companies) Chemical Industry (23 large companies)	421 - 438

Chapter XX	Pharmaceutical Industry	439- 455
Chapter XXI	(20 large companies) Match Industry (4 large	456-472
Chapter XXII	companies) Ceramics industry (6	473-489
ChapterXXIII	large companies) Silk and Woollen Industry (14 large companies)	490-505
Chapter XXIV	Vegetable 0il Industry (15	506-523
Chapter XXV	large companies) Financial experience of 408	524 - 541.
Chapter XXVI	large companies Summary and conclusions	542 - 553

Appendices

(1)	Form of Balance	Sheet		554-556
	Managing Agency		1950-52	557-559

(3) Capitalised Reserves of small companies (1950-52) 560 (4) Statement showing the breakdown by paid up

(4) Statement showing the breakdown by paid up capital of the 269 companies included in this study

(5) Month in which accounts close for the 269 562 companies,

(6) Names of the 269 companies. 513-519

Bibliography