

**INVESTIGATION OF RAILROADS  
HOLDING COMPANIES  
AND AFFILIATED COMPANIES**

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**HEARINGS**  
BEFORE A  
SUBCOMMITTEE OF THE  
COMMITTEE ON INTERSTATE COMMERCE  
UNITED STATES SENATE  
SEVENTY-SEVENTH CONGRESS

SECOND SESSION

PURSUANT TO

**S. Res. 71**

(74th Congress)

AUTHORIZING AN INVESTIGATION OF INTERSTATE  
RAILROADS AND AFFILIATES WITH RESPECT  
TO FINANCING, REORGANIZATIONS,  
MERGERS, AND CERTAIN  
OTHER MATTERS

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**PART 28**

**PROTECTIVE COMMITTEES AND ASSOCIATIONS  
RELATED TO RAILROADS**

MISSOURI PACIFIC—CHICAGO & NORTH WESTERN—SECURITY OWNERS  
ASSOCIATION—CONFERENCE OF SHIPPERS AND INVESTORS, ETC.

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Printed for the use of the Committee on Interstate Commerce



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