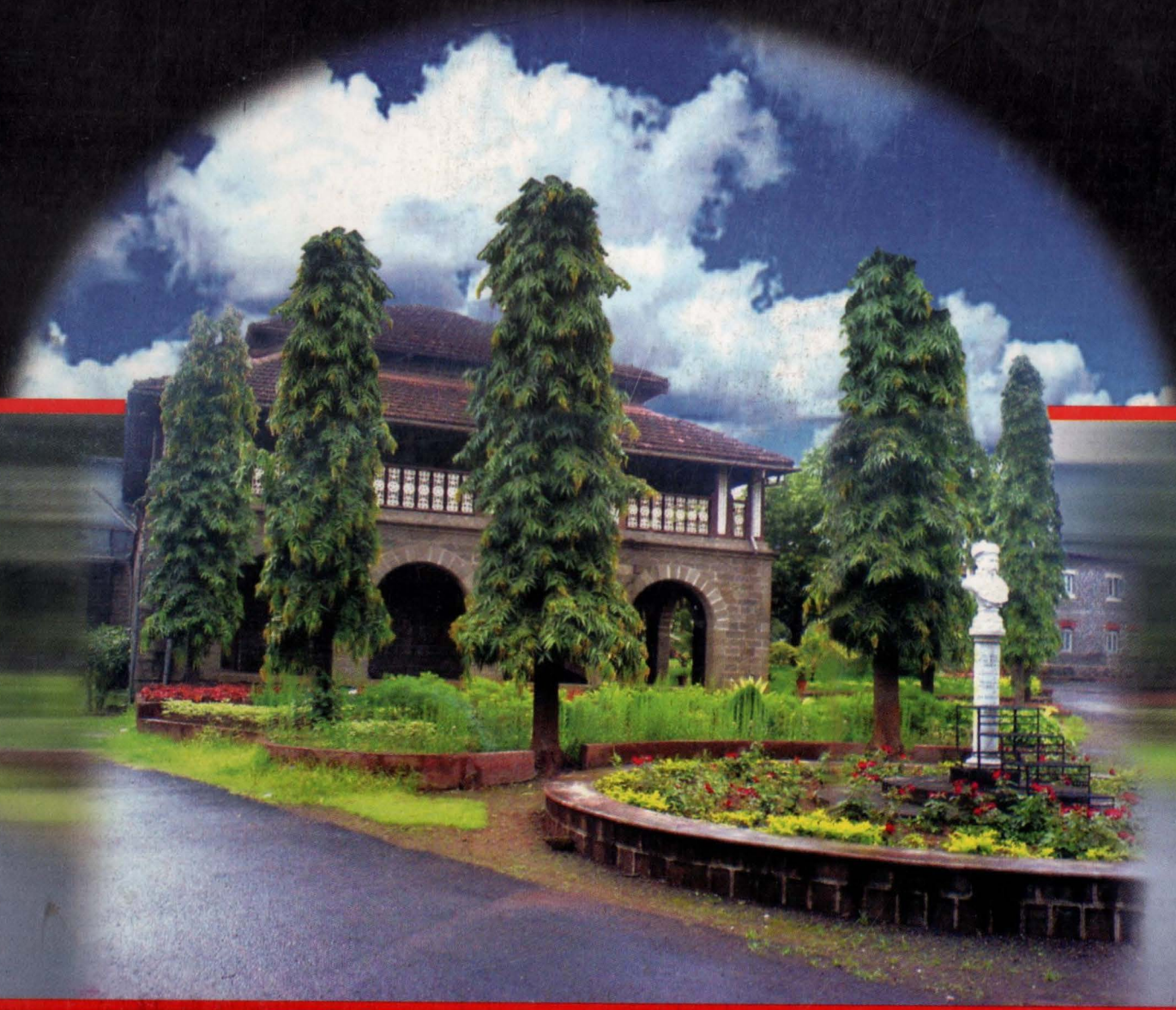


# **GOKHALE INSTITUTE OF POLITICS AND ECONOMICS**

**PUNE**

(Deemed to be a University)

GIPE-41-06



**PLACEMENT BROCHURE**  
**2007-08**

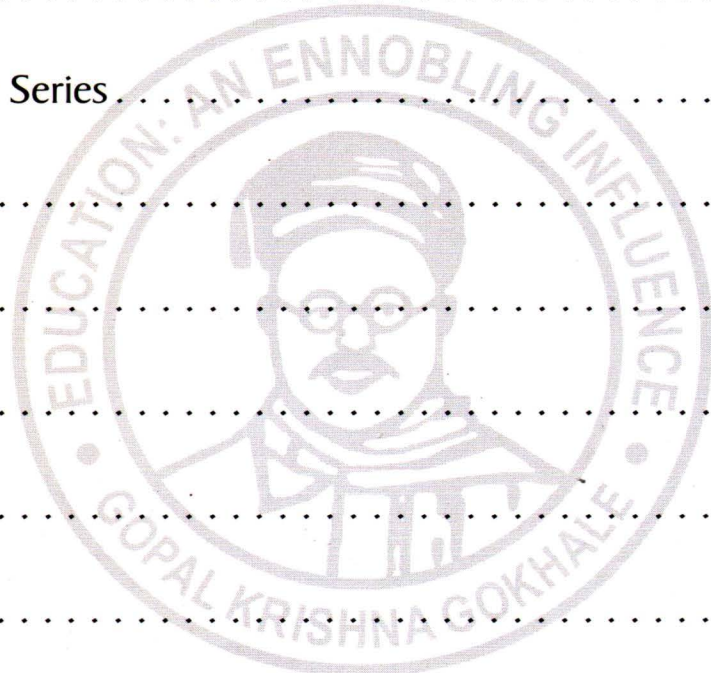


'EDUCATION' ... AN ENNOBLING INFLUENCE

GOKHALE INSTITUTE OF POLITICS AND ECONOMICS



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The Placement Cell at the Gokhale Institute of Politics and Economics provides a platform for students seeking placements to meet and interact with corporate organisations and business houses. The cell, in close association with the institute, prepares a recruitment schedule for the year, inviting firms for pre-placement talks on campus and then carries out final placement procedures.





## Director's Message

*From the Director's Desk*

I am happy that as in the past years the Placement Cell of our Institute is bringing out an updated brochure for 2007-08, containing key information on our Master's programme in Economics as well as current students' brief profiles. I am sure that the information contained in the brochure would generate active interests amongst prospective and appropriate organizations to visit our Institute's campus for offering coveted career opportunities to the students of our Institute.

Dr. Arup Maharatna  
Officiating Director





## *The GIPE Advantage*

The Gokhale Institute of Politics and Economics has been imparting a very rigorous post graduate programme in Economics for the last 5 decades and more. The programme has been highly acclaimed nationally and internationally due to the distinguished faculty and high caliber students that enter the programme.

Up until the mid-eighties the principal aim of the M.A Economics programme was to produce policy making experts, and indeed GIPE alumni will today be found to be working in international economic institutions, development banks, planning bodies, ministries and development planning institutions.

Since the early nineties, however, the emphasis of the programme has undergone a radical shift towards business planning and decision-making. Thus students now undergo rigorous programmes in industrial economics, industrial organization, game theory and strategic decision-making, financial economics, international trade and finance and econometric application.

A typical GIPE graduate is therefore trained to apply contemporary analytical skills with rigorous work discipline to practical business applications. This makes the GIPE graduate invaluable in areas of business ad financial planning, analysis of the consequences of economic policies at national and international levels, industry analysis and demand forecasting, business optimization and quantitative decision making and financial and business consulting.

At GIPE, we are always conscious of the fact that rich legacies engender high expectations. And to meet those expectations requires placing oneself on steeper and rougher learning curves. Although we are conscious of our venerable heritage and take due pride in it, we take pains to build upon it through continuous and rigorous enhancement.

Dr. Rajas Parchure  
Joint Director





## Faculty Coordinator's Invitation

The placement cell in GIPE is functioning in a vibrant manner and growing in strength from year to year. As the coordinator I sincerely believe that the ultimate test of what we teach has to be evaluated by the market. This evaluation process can be two fold: those who opt for higher studies must be found to be competent by the institutions where they apply and the recruiting organizations must find it worthwhile to take in our students.

The most important things in this evaluation process are the strength of syllabus, standard of teaching and of course individual performance. About the first two it can be said that the structure of the syllabus is such that the number of compulsory papers has been kept to the minimum while optional papers cover a wide range of topics. The basic idea behind such a frame is that students must have a freedom of choice and they must be conversant with different areas of Economics once they complete their master degree.

The M.A Program offers students Six Compulsory courses, (including Macro Economics, Micro Economics, Econometrics and Development Economics) and twenty optional courses of which students are required to choose any ten. This allows students to either specialize in one of the many branches of Economics, or diversify their knowledge. Financial Economics, Advanced Econometrics, Labor Economics, Industrial Organization & Market Structures, Environmental Economics are some of the optional courses which are offered.

In order to encourage students to pursue their own area of interest, a thesis paper is offered in the M.A course which gives the opportunity to carry out independent research under the guidance of our distinguished faculty. It helps to hone the research skills of students and enables them to put their theoretical knowledge to practical use. This experience is useful for students going into the job market as professional experts often encounter challenging projects which require novel solutions.

The Institute has a specialized Agro Economic Research Centre established in 1954 and Population Research Centre, which was established in 1964. Several faculty in the institute have done important and pioneering research work in the fields of Agricultural economics and Population research.

The institute is also a venue for various seminars and lectures delivered by eminent economists and scholars on contemporary and academic economic issues, which expose the students to new ideas and viewpoints

I encourage you to visit our campus and provide placement opportunities to students of the batch 2006-08.



Dr.Smriti Mukherjee  
Faculty Coordinator  
Placement Cell



The Gokhale Institute of Politics and Economics is recognized as one of the premier educational and research institutes in the country and has such been rewarded for its consistent performances with the title of a 'deemed university' in 1993. The university thus enjoys the autonomy to set its own syllabus and hence ensures that the education imparted to the students is dynamic and well-abreast of the latest developments in the theoretical and the practical fields.

The entrance test helps bring in the cream of the student community from all over India and allows for students from all disciplines and backgrounds to take the exam. This ensures a socio-cultural mix within GIPE.

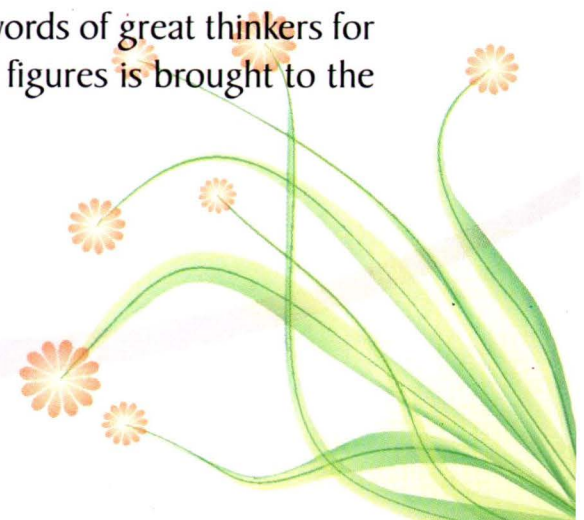
The compulsory papers develop the basic analytical skills and theoretical foundations without which no understanding of economics is complete. The plethora of optional papers on offer enables a student to acquire a more comprehensive insight into the subject. The course structure is designed in such a way as to allow a student the option of specialization or diversification of knowledge with respect to the varied fields of economics. The expert faculty ensures that the students learn to appreciate the various linkages between each paper and field of thought.

The rigorous academic schedule of internal assessments, assignments and examinations instills a sense of discipline and hard work in the students. Students are also made familiar with the technical aspects of the field by being offered a diploma course in statistical software packages like SPSS, STATA and E-Views. Access to online databases such as JSTOR, Springerlink, Oxford University Press, Cambridge University Press, Encyclopedia Britannica etc. is provided for additional reference.

An idyllic student-faculty ration [3:1] allows students to interact with faculty on a more personal front and be guided in the development of their ideas and thoughts. The library, one of the best in Asia, offers wide variety of academic journals and scholarly texts that encourages the students to look beyond the syllabus and broaden their individual horizons.

In keeping with the spirit of the institute, regular seminars and paper presentations are conducted to familiarize the students with current developments in research techniques and promote intellectual and academic debate. These seminars attempt to bridge the gap between purely theoretical knowledge and its applications in the real world.

While the rich collection of books in the library preserves the thoughts and words of great thinkers for successive generations, the ideas and opinions of contemporary intellectual figures is brought to the students in the shape of the annual R.B.R.R. Kale Memorial Lectures.





# Course Structure

## COMPULSORY COURSES

- Micro Economics I
- Macro Economics I
- Econometrics I
- Micro Economics II
- Macro Economics II
- Economics of Development

## OPTIONAL COURSES

### Semester I

Agricultural Economics  
International Economics I  
Public Economics I  
Transport Economics  
Mathematical Economics  
Economic Sociology

### Semester II

International Economics II  
Public Economics II  
Industry: Organization, Structure & Problems  
Environmental Economics  
Law and Economics  
Linear Economics

### Semester III

Financial Economics  
Financial Institutions and Markets  
Labour Economics  
Population Studies  
Masters' Thesis

### Semester IV

Econometrics II  
Monetary Economics  
Economics of Public Sector Enterprises  
Indian Economic History

This institute follows a rolling semester system. Both M.A Part I and M.A Part II students are offered the same optionals, while the compulsory courses are covered for each batch over the course of 2 years.





## COMPULSORY PAPERS

### MICRO-ECONOMICS (I & II):

This course is the first attempt to develop the theoretical structure of microeconomics. The objective of this course is to develop an understanding of the basic principles of microeconomics. It is intended to improve student's analytical skills and ability to solve problems, which will be useful in several other areas of economics. By the end of this course the student is expected to be familiar with basic concepts of microeconomics and acquire analytical skills to analyze problems of economic policy. Examples and exercises would be covered to provide a flavour of various applications.

This is the second part of the core Microeconomics Sequence. This course introduces fundamental concepts and topics developed in microeconomic theory. It will cover roughly 4 topics: 1) Theory of General Equilibrium, 2) Economics of Uncertainty, 3) Games of Incomplete Information and 4) Information Economics. The aim is to be as thorough as possible in a single semester time period. The theoretical tools developed in these topics are essential in many different fields in economics.

### MACRO-ECONOMICS (I & II):

The first paper establishes basic macro relationships, national income concepts, and classical and Keynesian theories of consumption, investment, employment and general equilibrium frameworks. It also incorporates the latest development in monetary doctrine and neo-classical economics as well as inflation theories and income cycles. The second paper provides a more selective and detailed approach to the study of macro fluctuations, open economy, policy, micro foundations and growth. The focus is on application of basic concepts to substantive current issues.

### ECONOMETRICS I:

This paper exhaustively covers mathematical and statistical theories and techniques of probability and hypothesis testing. Various kinds of distribution (like binomial, poisson, discrete) are also taught along with statistical inference and estimation techniques. The students also receive a thorough grounding in single and multiple regression models as well as the uses, correction and implications of multicollinearity, heteroscedasticity, autocorrelation, dummy variables and distributed lag models. All aforementioned topics are taught both theoretically and applicatively.

### DEVELOPMENT ECONOMICS:

Studies on post-war and post-colonial development and economic order are discussed. An understanding of the evolution and history of development is given to the students. They are taught measures of economic development, human development index and all its offshoots as well as development models by Solow, Romer etc. Poverty, rural urban migration, wage-gap and unemployment receive detailed attention. Students also study the "Asian tigers", East Asian crisis as well as African, Latin American and Chinese development experiences. The role of government, population and environment are discussed as well. Students are encouraged to read original, research papers and current journals.





# Course Outline

## *OPTIONAL PAPERS*

### **ECONOMETRICS- II:**

Students learn to identify, analyse and solve non-linear, stochastic and simultaneous regression equations. Further detailed study of qualitative variables through logit and probit models is also conducted. Time series analysis of stationarity, unit root and volatility (Arch and Garch) models also form a part of this course. The applications of panel data models are also taught in the course. Along with the theoretical aspects, it is important to note that students learn practical and problem solving techniques through regular assignments and computer packages.

### **FINANCIAL ECONOMICS:**

This course provides a comprehensive introduction to modern finance theory. Detailed treatment is given to topics such as mathematics of finance, bond market calculations, yield curve estimation and analysis, modern portfolio theory, capital asset pricing model, arbitrage pricing theory, financial futures, swaps and options markets, institutional portfolio management and financial market regulations. The course is delivered with an emphasis on market application rather than a formal technique.

### **FINANCIAL INSTITUTIONS AND MARKETS:**

Financial Institutions and markets basically play two important roles in the economy. The first role is that these market players are used to link those who have surplus money and want to save it for the gain from the markets, and with those who have good investment opportunities. Second role is that these players are used to transfer risks among individuals and firms. While doing such roles, in modern financial markets, these connections among investors are typically not made directly. Instead, they are connected through financial intermediaries such as banks, brokers, mutual funds, and pension funds. Therefore, in this course, we learn particularly about the Indian financial system, its features, various debt instruments, fund flows and the functioning of the central bank and other banks. We also learn about the various national and international specialized institutions, financial markets and their roles in the economy, market regulators and agencies. With addition to these portions, the course also deals with how financial institutions and markets operate and consider the economic principles that underlie the operations of these markets. We also examine why financial intermediaries are critical to the effective functioning of financial markets, how they overcome the problems if institutions face difficulties and how the policy will be framed to solve the problems.

### **LABOUR ECONOMICS:**

This course provides an introduction to labour economics and surveys existing research on a number of topics of current (if not perennial) interest in labour economics. The course is both empirical and theoretical. It emphasises on labour market institutions and government policies that regulate the labour market. Students will develop an appreciation of the application of economic analysis to understanding the functioning of labour markets. They will deepen their understanding of the theoretical concepts they gained in principles of economics through an in-depth study of the behaviour of households and businesses in the labor market. Students will be able to identify and understand the major theoretical and policy issues in labour economics.

### **INDUSTRY: ORGANIZATION, STRUCTURE & PROBLEMS:**

This course will study what determines market structure and how firms may be able to act strategically, in choosing their prices, products or advertising, to affect market structure and market outcomes. It also intends to discuss the basic issues such as productivity, efficiency, capacity utilization and debates involved in the industrial development of India in a concise manner. The course will be a mixture of theory and empirics. The theoretical component of this course aims to give you a concise but solid background of the classical results in IO theory, and then to highlight some very recent contributions to the same literature. The empirical component of the course aims to prepare you as both a producer and consumer of empirical work in IO.

### **MONETARY ECONOMICS:**

Students receive knowledge in topics ranging from money, its measures, neo-classical theories of money, dynamics in inflation, distribution as well as problems in the credit market of asymmetric information. Real and monetary interest rate theories, monetary transmission mechanisms, monetary policies, central bank autonomy, fiscal are the topics covered by this course. Students are taught further algebraic and mathematical techniques to better their understanding.



## **ENVIRONMENTAL ECONOMICS:**

This course equips students to apply micro economic tools to environmental problems and solutions. Students also study basic results in environmental economic theory. They are exposed to national and international environment policies, which they study and analyse. They appreciate and infer the impact of these policies as well. Other areas such as taxation related to the environment are covered too. Students are expected to be abreast with the latest developments in this field in India as well as globally.

## **POPULATION STUDIES:**

This course seeks to impart a clear understanding of the interplay between demographic processes and economic development. It introduces demographic concepts and techniques by highlighting both quantitative and the qualitative aspects of human population. Students gain a sound command over the basic tenets of demography like fertility, mortality, nuptiality, migration, culture, population, projection, gender issues, policies as well as illustrations in the Indian context.

## **AGRICULTURAL ECONOMICS:**

Agricultural economics paper has the blend of both theoretical and empirical content. It provides detailed account of wide range of topics in agricultural economics, most of which are very relevant to today's context. It deals with the aspects of production, pricing of inputs including irrigation water, cropping pattern and food security, investment and infrastructure in agriculture, land reforms, farm-size and productivity controversies, demand for credit in agriculture and policy changes in credit supply over years, structure and problems of agricultural marketing, price policies and supply response to prices, measurement of poverty, agricultural growth and rural poverty nexus, taxation of agriculture and issues on WTO in agriculture. Since the paper deals with several contemporary issues of agricultural economics and that too with empirical specifics, it would help the students to understand the real world situation. Besides motivating the students to get further research studies, the knowledge that the students gain from this paper will help to get better jobs in the market.

## **INTERNATIONAL ECONOMICS (I & II):**

The course has been designed with the twin objectives of familiarizing the students with standard trade theories as well as present day developments. Thus one will find Ricardian theory, Heckscher- Ohlin theory, Intra industry trade models and theories of tariff and economic integration. Once the foundation has been laid, students will learn most recent theories of exchange rate modelling and foreign exchange market operations supplemented with examples drawn from Indian experience. Emergence of WTO and implication of its new policies, international policy coordination by the IMF and World Bank constitute core areas of part II syllabus. Financial crisis, its empirical and theoretical analysis through models which comes in the last section is expected to enhance research abilities of the students.

## **PUBLIC ECONOMICS (I & II):**

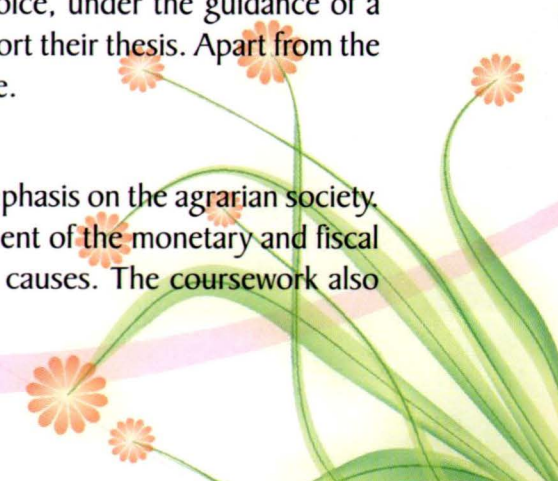
Although the government is still viewed as the major provider of public goods, the concept of corporate social responsibility adds a new dimension to the private sector as efficient providers of public goods and services. In addition to standard topics on the expenditure and revenue (taxation) aspects of public finance, students here are exposed to recent theories on Public Economics, which efficiently analysis various distributional issues both theoretically and empirically. Students here have also done feasibility studies of various public projects with the help of primary data collected by them and now are trying to explain their empirical findings in a cost-benefit and game-theoretic framework.

## **MA THESIS:**

The institute also offers the students the option of doing a thesis on a topic of their choice, under the guidance of a committee of faculty members. Students are encouraged to do empirical fieldwork to support their thesis. Apart from the written thesis, the student is also marked on his performance at a presentation cum viva voce.

## **INDIAN ECONOMIC HISTORY:**

The course covers a review of economics in India from the age of discovery with special emphasis on the agrarian society. The paper also studies the growth of the Indian Industry. The paper reviews the development of the monetary and fiscal systems in India. The students also study also the growth of the Indian economy and its causes. The coursework also analyses the Population and Labour movements over the years.





## Course Outline

### **MATHEMATICAL ECONOMICS:**

This course covers topics relating to the basic knowledge of mathematics in economics. It covers topics in differential calculus, partial derivatives and constrained optimization. The paper involves a detailed study of the theory of consumer behaviour and the theory of firm. It also covers topics relating to comparative statics and the various growth models. At the end of the course the students learn the basic mathematical methods that are indispensable for a proper understanding of economic literature.

### **LINEAR ECONOMICS:**

Students develop a basic understanding of matrix algebra. The course covers topics in input output models and stock flow models with international trade and the government sector. Topics in operation research techniques and dynamic growth models are taught in detail. It covers topics in game theory with linear and non-linear programming.

### **TRANSPORTATION ECONOMICS:**

This course involves extensive fieldwork and primary data collection. Students develop a holistic and detailed understanding of economic, social, financial, political and geographical issues linked to the provision of traffic and transport. At the end of this course, they can realistically explain transport problems and their solutions along with an explanation of capital investment, returns and funding of provision of transport facilities. This coursework includes exhaustive on the groundwork in urban infrastructure and live projects throughout the semester.

### **ECONOMICS OF PUBLIC SECTOR ENTERPRISES:**

This subject requires a detailed study of public sector enterprises in India, studying their history, structure, functions, financial aspects, accountability in pricing policies etc. A scrutiny of the past projects undertaken by these organizations as well as an evaluation of its projects is done. Along with these parameters, past performances and problems encountered by these public sector enterprises are taken up case by case.

### **LAW & ECONOMICS:**

As an optional subject, Law & Economics offers to connect these two separate fields by covering the economic concepts and their relevance to law. Students are required to understand the economic analysis of Intellectual Property Rights (IPR's), Contract law, Tort law, Criminal law etc. Other topics covered are Public law, which incorporates public choice theory, clubs, regulation, rent seeking influencing state decisions and bureaucracy. Further to this, the economics theory of corporate law as well as analysis of labour and competition law is covered.

### **ECONOMIC SOCIOLOGY:**

This course intends to enrich the understanding of the students studying economics about how economic activities and institutions are embedded in, and affected by social structure, and enable them to apply sociological perspectives to economic phenomenon. Some topics covered in this subject are, sociological approaches to labour market, sociological theories of consumption, the impact of religion, caste, ethnicity, family on the economy etc.

### **CERTIFICATE COURSE IN COMPUTER APPLICATIONS:**

The Institute offers a one-year optional certificate course in computer applications in economics wherein the students are trained in statistical and econometric packages like SPSS, STATA and E-views. The Objective of this Course is to familiarize the students with the computer operating environments, data management packages and statistical packages.

The focus is on learning how to manage data files and doing multivariate, correlation and regression analysis. Regression techniques for dealing with discrete dependant variables and to work with Panel Data are also taught. This makes the students competent to at least store, retrieve, manipulate and analyze data and reach credible conclusions.

# R.B.R.R.Kale Memorial Lectures Series



The Lecture Series at Gokhale Institute of Politics and Economics was initiated in the year 1937. Since then the institute has witnessed lectures by eminent scholars like Dr. B.R.Ambedkar, Dr.P.C.Mahalanobis, Dr. Ashok Mitra and several others.

An exhaustive list of the lectures delivered since 1981 follows below.

- 1981 - Measurement of Poverty by Dr. V. M. Dandekar
- 1982 - IMF Conditionality and Low Income Countries by Dr. I. S. Gulati
- 1983 - Inflation - Should it be Cured or Endured ? by Dr. I. G. Patel
- 1984 - Concepts of Justice and Equality in the Indian Tradition by Dr. M.P.Rege
- 1985 - Equality of Opportunity and the Equal Distribution of Benefits by Dr. Andre Beteille
- 1986 - The Quest for Equity in Development by Dr. Manmohan Singh
- 1987 - Town and Country in Economy in Transition by Dr. K.R.Ranadive
- 1988 - Development of Development Thinking by Dr. Sukhamoy Chakravarty
- 1989 - Eighth Plan Perspectives by Dr. Malcolm S.Adishesiah
- 1990 - Indian Public Debt by Dr. D.T.Lakdawala
- 1991 - Public Versus Private Sector: Neglect of Lessons of Economics in Indian Policy Formulation  
by Dr. B.S.Minhas
- 1992 - Agricultural and Rural Development in the 1990s and Beyond : What Should India Do and Why?  
by Dr. V.Kurien
- 1993 - An Essay on Fiscal Deficit by Dr. Raja J. Chelliah
- 1994 - The Financing of Higher Education in India by Dr. G.Ram Reddy
- 1995 - Patenting Life by Dr. Madhav Gadgil
- 1996 - Constitutional Values and the Indian Ethos by Justice A. M. Ahmadi
- 1997 - Something Happening in India that this Nation Should be Proud of by Dr. Vasant Gowariker
- 1998 - Dilemmas of Development: The Indian Experience by Dr. S. Venkitaramanan
- 1999 - Post-Uruguay Round Trade Negotiations: A Developing Country Perspective by Dr. Mihir Rakshit
- 2000 - Poverty and Development Policy by Dr. A. Vaidyanathan
- 2001 - Fifty Years of Fiscal Federalism in India: An Appraisal by Dr. Amaresh Bagchi
- 2002 - The Globalization Debate and India's Economic Reforms by Dr. Jagdish Bhagwati
- 2003 - Challenges for Monetary Policy by Dr. C. Rangarajan
- 2005 - Poverty and Neo-Liberalism by Dr. Utsa Patnaik
- 2006 - Bridging Divides and Reducing Disparities by Dr. Kirit S. Parikh





# Infrastructure

## Infrastructure

The Gokhale Institute of Politics and Economics is situated on an idyllic three-acre campus in the heart of Pune city. The campus also houses the headquarters of the Servants of India Society. The campus is a unique blend of traditional and contemporary cultures, with the old world charm palpable in most of the architecture, together with ultra modern facilities provided in state of the art Conference and Seminar rooms, located in the UGC and main MA buildings respectively.

## Library

The Dhananjayrao Gadgil Library instituted in 1905, located on the campus is renowned for being the largest library of its kind in the city and one of the most comprehensive in Asia. It houses over two hundred and seventy thousand books, journals and periodicals. In addition to the above, the Library has the distinction of being the depository for the World Bank, the International Monetary Fund, the United Nations, as well as the legislative proceedings of the Canadian Government, in addition to the legislative proceedings of the Maharashtra State Government and the Indian National Government. Spread over three floors, the Library maintains a separate section for the MA students, consisting of a vast collection of books and other reference material on Economics and other fields that any post graduate student would treasure. Housed for the most part in a structure designed in 1987 by the internationally renowned architect Christopher Charles Benninger, the library also maintains the online servers of the Institute. The erstwhile Main Building of the library now houses the Library's collection of rare manuscripts, some of which date back to the 16<sup>th</sup> century. In addition, the Old Reading Hall is used as an archive for the Lok Sabha debates.

The Kale Hall, named after the founder of the institute, Late Shri R.B.R.R Kale has a seating capacity of 350 and is housed in the majestic four-storey library building, which has a rare combination of colonial and modern architecture. It hosts the prestigious Kale Memorial Lecture series and has witnessed lectures by eminent personalities like Jagdish Bhagwati, C.Rangarajan and many more.



## The Statistical Department

In addition to playing home to the Statistical research team at GIPE, which aids faculty members, researchers and students alike with their statistical tasks, the Statistical Department also houses the Statistical Museum, a collection of vintage computers, calculators, and other tools of the trade.



The Computer Centre at the Gokhale Institute is housed in the Statistical Centre. Equipped with over twenty five computers, it provides student with access to 24-hour internet facility and latest statistical packages like SPSS, Eviews, STATA, etc. The computer centre along with being used regularly as part of the curriculum is also used by the students to look up online economic journals to supplement classroom learning. Students are also encouraged to make extensive use of the computer centre for their own projects and the Masters' Thesis course.

## UGC Building

The UGC Building is situated amidst the shades of the famous 'Banayan Tree'. Each faculty member is provided with an office equipped with a computer and 24-hour internet facility for conducting independent research activity, as well as preparing the framework for the courses offered. This provides the student a place to meet the concerned instructor in person and discuss the difficulties in the respective courses. The building additionally houses a Conference Hall.

The Seminar Hall serves as a venue for seminars, talk shops and presentations held periodically by the faculty members, students, as well as eminent scholars from both India and abroad. The conference-like layout of the hall provides the right kind of environment for an easy interaction. The air-conditioned hall is well equipped with an internet connectivity, LCD and OHP projector.



## Hostel and Staff Quarters

Situated at a stone throw away distance from the institute, is the hostel cum staff quarters campus. The large alfresco area and a strategic location provide students a peaceful environment to follow up on their class work and also a huge range of activities including volleyball, table tennis, cricket and badminton to disport. The hostel campus is equipped with an adjoining dining hall and TV rooms for students'

recreation. The close proximity of the staff quarters and the hostel allows the students to interact with the faculty on a more personal basis, thus working to their advantage.



GIPE students tend to blend well with both academics and co-curricular activities, pursuing their own hobbies in sports, dance, music and other activities. Students stimulate their skills and get an opportunity to display their talent in the annual cultural event, 'Pulse', the annual sports week, 'Utsaah' and other events that take place throughout the year. Active participation in the Film club by all students as well as enthusiasm for the annual trek is a sign of pro-activeness and eagerness that make GIPE a hospitable and vibrant residential campus.

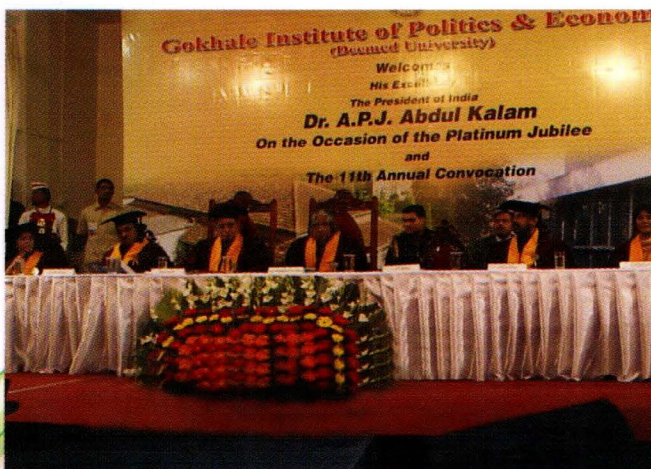
*Pulse* is an intra-collegiate cultural event organized in the month of August to provide the students with a platform to exhibit and nurture their talents and stimulate their creative side. Held over a period of two days, the events are divided under the literary arts, performing arts and fine arts section.



*Utsaah*, the intra-collegiate sports meet organized in the month of February and spread over a week instills in the students a sense of healthy competition and encourages them to strive for excellence. The events include Badminton, Table Tennis, Cricket, Throwball, Volleyball, Chess and Carom.

*The Film Club* provides a platform for the Gokhale family to interact outside the bounds of academia, and moreover, aims to foster a love for cinema, mainstream or otherwise, among its members. There are screenings every weekend free of charge for Gokhale students.

*The Cultural Club* encourages students to take part in various inter-collegiate events held in other institutions around the country. GIPE students take part in many events like WALL STREET (Fergusson College, Pune), MANTHAN (National Insurance Academy, Pune), TALK-A-THON (College of Engineering, Pune) etc., and have won coveted awards in the same.



*Spic Macay* concerts are held in the Institute regularly, with varying events in the performing arts, specifically Indian classical music and dance being staged. It aims to broaden horizons and to make students appreciate art and culture.

*The 11th Convocation Ceremony* was a day of special significance for GIPE as it marked with Platinum Jubilee of the institute and the Centenary year of the library. Former President of India, Dr. A.P.J. Abdul Kalam was invited as chief guest to grace and honour this memorable occasion.





It was a historic moment for Gokhale Institute of Politics and Economics when the first alumni meet was organized on August 25 this year. Named Reminiscence, it was the first time in more than 75 years that the Alumni Cell of the college succeeded in getting together generations that have passed through the halls of the institute at some point in their lives.

The occasion was graced by eminent personalities who have firmly ensconced themselves in different branches of the Indian economy. Dr. Bazil Sheikh, Head, Monetary Policy, RBI, Dr. Rajni Gupte, Director, Symbiosis Institute of International Business, Mr. Shridhar Srinivasan, Assistant General Manager, SBI, and Mr. Gopal Prasad, an IES Officer are but a few names who



relived their experiences at GIPE with us. Dr. Rajas Parchure and Professor Pradeep Apte, both alumni of the college are eminent academicians today. Dr. Rajas Parchure is the Joint Director, GIPE, and Professor Apte who is a faculty member at Fergusson



College, Pune University, is also member of the Planning Commission, Maharashtra. The alumni have also successfully managed to tread the corporate path. Our past recruiters include GE Money, Tata Strategic Management Group, American Express, Tata Motors and JP Morgan Chase. With each passing year, the college adds to its prestigious list of recruiters.



Whether it is administration and bureaucracy, academia or the corporate sector, the alumni of GIPE have carved a niche for themselves in their respective fields of specialization. The alumni meet seeks to bring together personas from varied fields, who share a common thread, that of a GIPE alumnus.



## Permanent Faculty

**Dr. Sinha, A.K.** (Director)

Ph.D., State University of New York, Buffalo

Research Interests: Classical Political Economy, History of Economic Theory

**Dr. Maharatna, Arup** (Officiating Director)

Ph.D., London School of Economics

Research Interests: Population Studies, Development Economics

**Dr. Parchure, Rajas** (Joint Director)

Ph.D., Gokhale Institute of Politics & Economics

RBI Chair for Money and Finance

Research Interests: Financial Economics, Linear Economics

**Dr. Mitra, Siddharth**

Ph.D., University of Maryland

Research Interests: Agricultural and Resource Economics, Development Economics, Economics of Peace

**Dr. Mukherjee, Smriti**

Ph.D., Jadavpur University

Research Interests: International Trade, Finance, Trade Policy

**Dr. Narayanamoorthy, A.**

Ph.D., Bharathidasan University, Tamil Nadu

Research Interests: Agricultural Economics, Water Resource Management, Economics of Green House Crops

**Dr. Banerjee, Swapnendu**

Post Doctoral, National University of Singapore

Research Interests: Micro Economics, Contract Theory, Industrial Economics

**Dr. Pal, Rupayan**

Ph.D., Indira Gandhi Institute of Development Research

Research Interests: Industrial Organisation, Development Economics, Applied Econometrics

**Dr. Mohanty, B.B.**

Ph.D., Sambalpur University

Research Interests: Sociology, Agrarian Social Structure, Development and Displacement

**Dr. Mulay, S.**

Ph.D., Gokhale Institute of Politics and Economics

Research Interests: Population Studies, Health Economics

**Dr. Shah, Deepak**

Ph.D., National Dairy Research Institute, Karnal

Research Interests: Agricultural Economics

**Dr. Kshirsagar, K.G.**

Ph.D., University of Agricultural Sciences

Research Interests: Agricultural Economics, Participatory Research

**Dr. Nagarajan, R.**

Ph.D., Bharathiar University, Coimbatore

Research Interests: Population Studies, Health Economics

**Dr. Shroff, S.**

Ph.D., Gokhale Institute of Politics and Economics

Research Interests: Agricultural Economics

**Dr. Kajale, J.**

Ph.D., Gokhale Institute of Politics and Economics

Research Interests: Agricultural Economics, Development Economics

**Dr. Kalamkar, S.S.**

Ph.D., Dr. PDK Vidyapeeth, Akola

Research Interests: Agricultural Economics

**Dr. Thaware, K.**

Ph.D., Nagpur University

Research Interests: Financial Markets, Environmental Issues and Problems, Economics of Forest Management, Cooperatives

**Smt. Sivanandan, Vini**

M.Sc, M.P.S, Indian Institute of Population Studies

Research Interests: Mathematical Demography and Modelling, Education and Employment

## Visiting Faculty

**Dr. Sheikh, Bazil**

Reserve Bank of India

Research Interests: Monetary Economics

**Dr. Correa, Romar**

University of Mumbai

Research Interests: Monetary Economics

**Dr. Hatekar, Neeraj**

University of Mumbai

Research Interests: Development Economics and Political Economy

**Dr. Nadkarni, A.**

University of Mumbai

Research Interests: Macroeconomics



**Dr. Kale, S.**

Pune University

Research Interests: Econometrics

**Dr. Rani, Uma**

Gujarat Institute of Development Research

Research Interests: Economics of Labour and the Informal sector.

**Dr. Madnani, G.M.K.**

Research Interests: Mathematical Methods and Econometrics

**Shri. Khare, M.P.**

Gokhale Institute of Politics and Economics (Retired)

Research Interests: Mathematical Economics

**Shri. Apte, Pradeep**

M.Phil., Fergusson College

Research Interests: Public Economics, Econometrics

**Dr. Upadhyay, Sugeeta**

Ph.D., Vishwabharati University

Research Interests: Macroeconomics, Gender and Development Studies

**Dr. Amanullah**

Currently with IIM-Lucknow

Research Interests: Econometrics, Financial Economics



# Senior's Profile

No.	NAME	EDUCATIONAL BACKGROUND			WORK EXPERIENCE
		Degree	Institution	University	
1	Abhishek Tupe	B.M.S	Mulund College	University of Mumbai	JP Morgan Chase
2	Aditya Udai Singh	B.Sc.(Hons.) Economics	London School of Economics (external programme)	University of London	American Express
3	Ankita Kochar	B.A(Hons.) Economics	Shri Ram College of Commerce	University of Delhi	
4	Arunima Banerjee	B.Sc.(Hons.) Economics	Presidency College	University of Calcutta	
5	Archita Nanda	B.A(Hons.) Economics	S.G.T.B Khalsa College	University of Delhi	
6	Ashish Shivam	B.A(Hons.) Economics	Satyawaty College	University of Delhi	
7	Bhavna Rathee	B.A(Hons.) Economics	Miranda House	University of Delhi	
8	Chandrakant Kolekar	B.A(Hons.) Economics	Fergusson College	University of Pune	Tata Indicom
9	Charu Gupta	B.A Economics	I.T. College	Lucknow University	
10	Debjyoti Roy	B.Sc.(Hons) Economics	B.B College	Burdwan University	
11	Divya Kalia	B.A(Hons.) Economics	Dyal Singh College	University of Delhi	Manushi
12	Dwaipayan Dasgupta	B.Sc.(Hons.) Economics	Ashutosh College	University of Calcutta	
13	Ena Sahni	B.A(Hons.) Economics	Shri Ram College of Commerce	University of Delhi	
14	Geetha Gokul	B.A Majors Economics	Fergusson College	University of Pune	
15	Ghanshyam Sharma	B.A(Hons.) Economics	Rajdhani College	University of Delhi	
16	Kumar Anand	B.A(Hons.) Economics	Satyawaty College	University of Delhi	
17	Madhav Kaushik	B.A(Hons.) Economics	College of Vocational Studies	University of Delhi	



## SUMMER INTERNSHIP

Organisation	Project
IndiaForensic Consultancy Services, Pune	<ul style="list-style-type: none"> <li>Worked on a research project titled "New Age Money Laundering Instruments in India".</li> <li>Involved in organizing a conference on "Fraud Management" by India Forensic.</li> </ul>
Oxfam International, New Delhi	<ul style="list-style-type: none"> <li>Bio fuel sustainability projects, climate change and India's stance regarding it.</li> <li>Providing research assistance on SAFTA issues as well as key WTO Special Products.</li> <li>Compiling and identifying agri-business campaign issues as well as working on National Farmers Policy.</li> </ul>
India Infrastructure Publishing, New Delhi	<ul style="list-style-type: none"> <li>Worked for the "Power Line" magazine covering the power sector in India with special focus on the power scenario in Chattisgarh.</li> <li>Research assistance on power sector reports.</li> </ul>
National Institute of Bank Management, Pune	<ul style="list-style-type: none"> <li>Worked as a Research Assistant.</li> <li>Assisted a project on "Corporate Performance and the Business Cycles in the Post Reform period in India".</li> </ul>
The Planning Commission of India, New Delhi	<ul style="list-style-type: none"> <li>Tabulation and analysis of data for the National Human Development Report to be released in 2008.</li> <li>Report on the performance of important macro indicators for the period 1950-2007.</li> </ul>
Hella Lighting India Ltd., New Delhi	<ul style="list-style-type: none"> <li>Worked on a study of "Impact of Exogenous variables on Luxury Consumption".</li> <li>It involved studying the effects of various exogenous variables like per capita income, population and interest rates on consumption of luxury items.</li> </ul>
The Planning Commission of India, New Delhi	<ul style="list-style-type: none"> <li>Steering Committee Report for the Eleventh Five Year Plan.</li> <li>Finalising of guidelines to the States/UTs on the Voluntary Sector.</li> <li>Paper on "Corporate Social Responsibility and the role of the Government".</li> </ul>
Metric Consultancy, Pune	<ul style="list-style-type: none"> <li>Project on Global Entrepreneurship Monitor (GEM) in partnership with London Business School and Babson College, USA.</li> <li>Prepared question paper and daily reports, used SPSS, Excel and Eviews for data entry and analysis.</li> </ul>
HSBC, Bangalore	<ul style="list-style-type: none"> <li>Project on "Understanding the working of the Wealth Management Department".</li> <li>Involved in data collection, analyzing trends in investment and assisting a financial advisor in the process of portfolio management.</li> </ul>
Centre for Studies in Social Sciences, Calcutta	<ul style="list-style-type: none"> <li>Worked as a Research Assistant.</li> <li>Prepared a paper entitled "Problems of finance in small scale industries since liberalisation: A special perspective on Government policies".</li> </ul>
International Water Management Institute, Hyderabad	<ul style="list-style-type: none"> <li>"The Social cost- benefit analysis of micro irrigation", where the private cost benefits to farmers as well as the externalities after adoption of drip irrigation were investigated, via a primary survey.</li> </ul>
Spencers Retail Private Ltd. Kolkata	<ul style="list-style-type: none"> <li>Incorporated item categories in the FANS report.</li> <li>Constructed staples, fruits, vegetables and premium FMCG baskets for the Eastern region, validated by data.</li> <li>Examined the factors affecting Bill value with the help of SPSS.</li> </ul>
Center de Sciences Humaines (French Embassy) , New Delhi	<ul style="list-style-type: none"> <li>Worked as a Research Assistant.</li> <li>Project on the state-wise analysis of the causes and consequences of the "Agrarian Crises in the Indian economy".</li> </ul>
National Institute of Bank Management, Pune	<ul style="list-style-type: none"> <li>Worked as a Research Associate.</li> <li>Worked on the project "Corporate Performance and Business Cycles in the Post-Reform Period in India".</li> </ul>
National Council for Applied Economic Research, New Delhi	<ul style="list-style-type: none"> <li>Study on "Deployment and Professional Competence of Para teachers"(A project of MHRD,GOI).</li> <li>Involved with data compilation and analysis with the help of STATA.</li> </ul>
Confederation of Indian Industry, Gurgaon	<ul style="list-style-type: none"> <li>Assisted in organizing the following conferences: (A) CII-JMA International Conference on, "Growth Strategy and Enhancement of Competitiveness", as a part of the Indo-Japan friendship year. (B) CII-JMAC Conference on, "Lean Manufacturing" and CII-TPM Club Corrosion Conference.</li> </ul>



# Senior's Profile

No.	NAME	EDUCATIONAL BACKGROUND			WORK EXPERIENCE
		Degree	Institution	University	
18	Mangesh Gadekar	B.Com	Garware College	University of Pune	
19	Nancy Shah	B.A(Hons.) Economics	Hansraj College	University of Delhi	
20	Neha Chaudhry	B.A(Hons.) Economics	Lady Shri Ram College	University of Delhi	
21	Nikhil Gupta	B.A(Hons.) Economics	Shri Ram College of Commerce	University of Delhi	Convergys
22	Prachi Priya	B.A(Hons.) Economics	Hansraj College	University of Delhi	
23	Prerna Sharma	B.A(Hons.) Economics	Jesus and Mary College	University of Delhi	HSBC India Ltd., KPMG India Ltd.
24	Priyanshu	B.A(Hons.) Economics	Patna College	Patna University	
25	Rachna Dilip Gothi	B.A Majors Economics	Fergusson College	University of Pune	
26	Ramesh Kumar	B.A(Hons.) Economics	Bihar National College	Patna University	
27	Remya Nair	B.A(Hons.) Economics	Sri Venkateswara College	University of Delhi	
28	Rupal Kothari	B.A Economics	St.Xaviers College	University of Mumbai	
29	Sanhita Guha	B.A(Hons.) Economics	Kamala Nehru College	University of Delhi	
30	Santosh Kumar	B.A Economics	Faculty of Social Sciences	Benaras Hindu University	
31	Shreyoshi Saha	B.A(Hons.) Economics	Shri Ram College of Commerce	University of Delhi	
32	Somak Chatterjee	B.Sc.(Hons.) Economics	Ramakrishna Mission Residential College	University of Calcutta	
33	Sonam Goel	B.A(Hons.) Economics	Kamala Nehru College	University of Delhi	
34	Vivek Gupta	B.A(Hons.) Economics	Sri Guru Gobind Singh College of Commerce	University of Delhi	



## SUMMER INTERNSHIP

Organisation	Project
CYDA, Pune	<ul style="list-style-type: none"> <li>• "Economic Analysis of Farmers Suicide in Vidarbha".</li> </ul>
Competition Commission of India, New Delhi	<ul style="list-style-type: none"> <li>• Project Report on " Competition Related Issues Pertaining to Indian Airline Sector with special reference to M&amp;A in light of Competition Act, 2002".</li> <li>• Graded: A+ &amp; posted on CCI's website.</li> </ul>
United Nations Conference on Trade and Development, New Delhi	<ul style="list-style-type: none"> <li>• Worked on the study of Impact of South Asia Free Trade Agreement(SAFTA) on Foreign Direct Investment (FDI) flows.</li> <li>• It involved empirical analysis using econometric softwares like Limdep and STATA.</li> </ul>
Competition Commission of India, New Delhi	<ul style="list-style-type: none"> <li>• Made a comprehensive report on "Competition issues in Shipping Conferences".</li> <li>• Graded: A &amp; posted on CCI's Website.</li> </ul>
UNICEF India, New Delhi	<ul style="list-style-type: none"> <li>• Making the Girl Child Count: Reducing disparity in girls' education.</li> <li>• Impact assessment of UNICEF's Girls Education Programme in Barabanki District of U.P.</li> <li>• Research Tools-FGD, Interviews, Dream Mapping, Social Mapping, Data analysis.</li> </ul>
Price Waterhouse Coopers Private Ltd., New Delhi	<ul style="list-style-type: none"> <li>• Worked on a live project which involved an analysis of the Indian market for ascertaining the prospects for investment by the client in the renewable energy sector in India.</li> </ul>
Gokhale Institute of Politics and Economics, Pune	<ul style="list-style-type: none"> <li>• Project on Clearing and Settlement systems In India.</li> <li>• It involved studying the present Clearing and Settlement Mechanisms in India for various financial instruments.</li> </ul>
UNICEF India, New Delhi	<ul style="list-style-type: none"> <li>• Project on "Integrated Village Planning: A Process for Community Empowerment".</li> <li>• The pilot project involved micro planning in 14 districts of India, also made a documentary "Empowering Rural India".</li> </ul>
National Productivity Council, New Delhi	<ul style="list-style-type: none"> <li>• Worked on a study of "Productivity and Competitiveness of Indian Leather and Leather Products".</li> <li>• It involved studying trends in employment generation, international competitiveness and productivity in the leather sector.</li> </ul>
Kotak Mahindra Bank, Jaipur	<ul style="list-style-type: none"> <li>• Assistance with client servicing and data management.</li> <li>• Evaluation and assessment of the performance of third party products in the banking system.</li> <li>• Worked on project "Penetration of Third Party Products in the Banking System".</li> </ul>
SBI Capital Markets Ltd., New Delhi.	<ul style="list-style-type: none"> <li>• "Analysis of DLF IPO issue subscription and it's market response".</li> <li>• "Analysis of interest rates from economic policy view".</li> </ul>
Indira Gandhi Institute of Development Research, Mumbai	<ul style="list-style-type: none"> <li>• Participated in "The Asia Link Program"-India and Europe on HRD in Law and Economics organized by EU .</li> <li>• Research papers on Competition law and regulation, Economic analysis of environmental law, Game theory and contract theory and Evolutionary law and economics.</li> </ul>
Confederation of Indian Industry, Kolkata	<ul style="list-style-type: none"> <li>• Worked in the Economic Research Cell.</li> <li>• Prepared a project "Exploring Service Strength in Eastern India".</li> </ul>
Punjab National Bank, New Delhi	<ul style="list-style-type: none"> <li>• Project on "Historical Comparison of NASDAQ, Dow Jones &amp; Sensex".</li> <li>• It involved comparative analysis of the three global stock market indices (Dow Jones, NASDAQ, Sensex) and the phenomenon of global stock market contagion.</li> </ul>
Institute of Global Warming and Ecological Studies, New Delhi	<ul style="list-style-type: none"> <li>• Worked on the project "Biofuels: Problems and Potentials".</li> <li>• Final report includes basics of biofuels, country-wise progress report, implications for climate change and food security.</li> </ul>

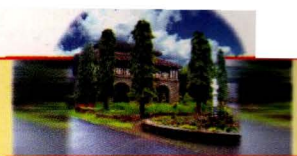


# Junior's Profile

No.	NAME	EDUCATIONAL BACKGROUND			WORK EXPERIENCE/ INTERNSHIP
		Degree	Institution	University	
1.	Aditi Sinha	B.A(Hons.) Economics	Hansraj College	University of Delhi	Punjab National Bank
2.	Ajay Sharma	B.Com	R.A Podar College of Commerce & Economics	University of Mumbai	Indian Railways
3.	Anandita Sengupta	B.A Economics		Jadavpur University	
4.	Anuka Sen	B.A Economics	Department of Politics and Economics, Vidya Bhavan	Visva Bharati University	
5.	Apoorva Ranjan Shukla	B.A(Hons.) Economics	Shaheed Bhagat Singh College	University of Delhi	Max New York Life
6.	Bhakti. A. Tulaskar	B.Com	R.A Poddar College	University of Mumbai	
7.	Bipasha Ray	B.Sc Economics	Presidency College	University of Calcutta	
8.	Chandan Kumar Jha	B.A Economics	Thakur Prasad Singh College	Magadh University	
9.	Deepika Dayal	B.A (Hons.) Economics	Miranda House	University of Delhi	Make-A-Wish Foundation
10.	Dhanshree Bhalchandra Khambete	B.A Economics & Diploma in German	Fergusson College	University of Pune	
11.	Harpreet Bedi	B.A(Hons.) Economics	Shri Ram College of Commerce	University of Delhi	
12.	Jacqueline Motiraj Bobpannapa	B.A Economics & Certificate Course in German	Nowrosjwee Wadia College	University of Pune	
13.	Kalpesh Patil	B.Com	MMCC College	University of Pune	Animaster Animation Academy
14.	Khushboo Chaudhary	B.A(Hons.) Economics	Delhi College of Arts & Commerce	University of Delhi	KRITI- A Support Group
15.	Mahasweta Roy	B.Sc. Economics	Scottish Church College	University of Calcutta	British Council Library
16.	Mahua Dhar	B.A Economics	Fergusson College	University of Pune	



# Junior's Profile



No.	NAME	EDUCATIONAL BACKGROUND			WORK EXPERIENCE/ INTERNSHIP
		Degree	Institution	University	
17.	Moumita Paul	B.Sc Economics	Presidency College	University of Calcutta	
18.	Mousumi Das	B.A(Hons.) Economics	Miranda House	University of Delhi	GE Capital & ABN AMRO
19.	Nandish Kenia	B.Sc Statistics	KC College	University of Mumbai	
20.	Neeti Katoch	B.A(Hons.) Economics	Shaheed Bhagat Singh College	University of Delhi	WWF & American Express Bank
21.	Nidhi Joshi	B.A(Hons.) Economics	PGDAV College	University of Delhi	
22.	Nikhil Mane	B.A Political Science	Fergusson College	University of Pune	
23.	Pallavi Vilas Hudaliker	B.A Economics	Rajaram College	Kolhapur University	
		Diploma in Mass Communication & Journalism	MMCC College	University of Pune	
24.	Pethe Pragati Vidyadhar	B.A Economics	Rajashri Shahu Mahavidyalaya	Nanded University	
25.	Pranav Kanitkar	B.A Economics	S.P College	University of Pune	
26.	Ritu Rath	B.A Economics	Sophia College	University of Mumbai	
27.	Ritika Mankar	B.A(Hons.) Economics	St. Xaviers' College	University of Mumbai	Hansa Research Group & Times of India
28.	Sah Bittu	B.A(Hons.) Economics	Shivaji College	University of Delhi	Indian Institute For Critical Action: Centre in Movement
29.	Sargam Prashant Khade	B.A Economics	Awadh Girls Degree College	Lucknow University	
30.	Shweta Gupta	B.A(Hons.) Economics	Hansraj College	University of Delhi	
31.	Snigdha Tibrewal	B.Sc Economics	Mount Carmel College	Bangalore University	Leela Palace, Bangalore
32.	Sudhanshu Mukherjee	B.A Economics	Fergusson College	University of Pune	





## Past Recruiters

### PAST RECRUITERS

American Express  
Bombay Stock Exchange (BSE)  
Boston Analytics  
Credit Capital Research Technologies (CCRT)  
CRISIL  
Deloitte  
Evaluate -Serve  
First Global  
Forbes Marshall  
Frost and Sullivan  
Genpact  
GridStone Research  
JPMorgan Chase  
Metric Consultancy  
My Iris  
NABARD  
Rathi Consultancy  
Reliance Retail  
Securities Trading Corporation of India (STCI)  
Suzlon Energy  
Symphony Services  
Tata Motors  
Tata Strategic Management Group (TSMG)  
Trans Market Research Pvt. Ltd.

### OUR ALUMNI ARE PRESENT IN...

Alchemists Ark  
Bajaj Allianz  
Bharat Forge India  
BNP Paribus  
Citi Financial, India  
Confederation of Indian Industry (CII)  
Dunn & Bradstreet  
Fidelity  
Fitch Ratings  
GE Money  
HDFC Bank  
Hindustan Lever Ltd.  
HSBC  
ICICI Bank  
IDBI Bank  
IL&FS  
Indicus Analytics  
The Planning Commission of India  
Reserve Bank of India (RBI)  
State Bank of India (SBI)  
ING Vysya Bank  
Johnson & Johnson  
Morgan Stanley  
Standard Chartered Bank

*and many more...*

## *THE PLACEMENT CELL*

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Gokhale Institute of Politics and Economics  
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Somak Chatterjee: + 91 98908 76137

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