

Sources of Foreign Credit Information

U.S. DEPARTMENT OF COMMERCE

Daniel C. Roper, Secretary

BUREAU OF FOREIGN AND DOMESTIC COMMERCE

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SOURCES OF FOREIGN CREDIT INFORMATION

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FOREWORD

This Nation's foreign traders, who realize that in the development and maintenance of foreign trade a reasonable credit accommodation to business firms justly entitled to credit is fact, not theory, have for nearly 10 years been assisted by Trade Information Bulletin No. 292, entitled "Sources of Foreign Credit Information," which indicates what sources are believed to be reliable and how best they can be utilized.

The first edition of this bulletin was issued in November 1924. This edition is the fifth. The material in this revision has to a large extent been obtained through a recent survey in the markets of the world by the foreign field officers of the Departments of State and Commerce.

CLAUDIUS T. MURCHISON, *Director.*
Bureau of Foreign and Domestic Commerce.

JULY —, 1934.

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SOURCES OF FOREIGN CREDIT INFORMATION

Compiled by A. S. Hillyer, Chief, Commercial Intelligence Division

The object of this compilation is to furnish a ready reference to the principal sources of foreign credit information which exist in the markets of the world and to make known the cost and availability of such data to the American business man, with the thought that a more intelligent and possibly a more extensive granting of foreign credit may be possible to firms justly entitled to credit assistance as investigation in individual cases may show.

Much has been written on the subject of how to use or analyze the foreign credit report. It is not the purpose of this bulletin to endeavor to educate the American credit man, who will be found as well qualified to pass on credit requirements and determine credit ratings as is the credit man of any other country, provided he has ample material to work with. It should be possible as ample material is available to rate a buyer in a foreign market as intelligently as a domestic buyer, the principles involved being the same.

On the other hand, credit men whose experience lies largely in the domestic field find at times difficulty in properly weighing the relative significance of data contained in credit reports that emanate from foreign sources. It may not be out of place to cite in this connection a brief summary prepared by an authority on this subject, which may assist in the digesting of credit information on foreign risks.

1. A credit report is confidential information supplied by agencies more or less equipped for accurate investigation of the standing of firms and individuals. The credit man must be informed regarding the ability of the reporting agency to furnish dependable information on a firm in a given locality.

2. Reports are designed as an aid to the credit man in arriving at a conclusion, but are not a guaranty that a transaction will turn out as forecasted.

3. Various countries have developed more or less varying forms of credit reports. The credit man must train himself to distinguish essential from nonessential points.

4. In asking for a credit report it is wise to specify the purpose for which the information is desired, whether for an agency connection or for the purpose of granting credit in a certain sum and for a certain term.

5. The greater the number of reliable sources of information consulted the clearer will be the picture in the credit man's mind.

6. Reports should be renewed from time to time, particularly where conditions are subject to fluctuation.

7. In addition to credit reports credit men will find it to their advantage to exchange ledger experience among themselves as a means of checking overbuying.

8. In reports emanating from localities where the business community is limited, the credit man will find it necessary to check the report for possible bias. Ultimate reporters in such places may be competitors of the firm reported upon.

9. The value of a report does not lie in its length but in the fullness of data bearing upon the risks, resources, character, and position.

10. Business standards vary from country to country. An instance of this may be seen in the attitude to the honoring of negotiable instruments. Failure to meet a draft is a prelude to bankruptcy in one country and in another a matter of convenience. Character, however, is universal.

In presenting the data in this bulletin there are given first the sources available in the United States, followed by other countries in alphabetical order. If it is found by the reader that any reliable source is omitted it will be appreciated if notice to that effect be brought to the attention of the commercial intelligence division of the Bureau of Foreign and Domestic Commerce.

When foreign banks are listed as sources of information, it is suggested that inquiries be submitted through banks in this country, rather than by making requests direct to such foreign banks. Better service may be possible under such procedure. Practically every foreign bank of importance has an arrangement with some bank in this country for the interchange of business transactions and will give to such correspondent bank more complete information regarding business concerns in their territory and more freely than they would be disposed to give to an inquirer unknown to them. It is believed, therefore, that your own bank will be a good medium for obtaining the data required.

While the Bureau of Foreign and Domestic Commerce, through its commercial intelligence division, is able to supply information of a sales nature on a large number of foreign firms, it is not in a position to furnish information regarding the credit standing and responsibility of such firms.

UNITED STATES

MERCANTILE AGENCIES

Dun & Bradstreet, Inc., 290 Broadway, New York City.

This mercantile credit reporting agency maintains branch offices in Canada, Cuba, Puerto Rico, Mexico, Argentina, Brazil, Chile, Uruguay, Great Britain, France, Belgium, Italy, Spain, Portugal, Netherlands, Switzerland, South Africa, Australia, New Zealand, and Hawaii, and affiliations and correspondents in all other countries, and is prepared to furnish credit reports on foreign merchants wherever located. Service rates are furnished on application to head office. Operates in conjunction with National Credit Office.

National Credit Office, 2 Park Avenue, New York City.

The foreign credit service of this organization specializes in textile, leather, and automotive trades. Information is obtained through domestic sources and correspondents abroad. Operates in conjunction with Dun & Bradstreet, Inc. Rates for service quoted on application.

The Commercial Museum, Thirty-fourth Street below Spruce, Philadelphia, Pa.

The Foreign Trade Bureau of this institution has a large file of foreign credit reports and resident correspondents in practically all countries. Credit reports are furnished as a part of the service rendered to American manufacturers and exporters, but nonmembers may obtain reports upon payment of a moderate charge. Service rates will be furnished upon application.

The Credit & Audit Co. of America, 24 Bank Street, New York City.

This company has a foreign department which specializes in furnishing detailed and confidential reports on firms all over the world with particular facilities for the Asiatic countries and South America. Each inquiry is handled by making a special investigation in the field, developing particularly trade experiences. The rates for the service are somewhat higher than the usual rates and vary according to the type of report, usually \$5 to \$10 each for single investigations.

Retail Credit Co., Atlanta, Ga.; New York office, 420 Lexington Avenue.

This company has facilities for reporting on individuals and firms throughout the world. They make primarily character reports for use in determining credit status and considering agency connections. They also serve insurance and bonding companies in reporting on original applications, and on claims which later arise from insurance contracts. They maintain branch offices throughout the United States and Canada; also branch offices in Habana, Cuba; San Juan, Puerto Rico; Guatemala City; and Honolulu. They also have reliable correspondents covering all other points of the civilized world. Information and terms will be furnished on application to the home office or to the New York office.

COOPERATIVE ORGANIZATIONS

Foreign Credit Interchange Bureau, National Association of Credit Men, 1 Park Avenue, New York City.

This bureau is a mutual, cooperative, nonprofit-making body of about 500 American exporters—a clearing house for the gathering and dissemination of credit and other information on foreign merchants and foreign trade. Their reports contain actual ledger experience of members, as well as data secured from references and other sources. Contacts are maintained with leading organizations in certain foreign countries for supplying credit services, as well as other important services of value to American exporters. Their reports are available to members under their annual membership fee, which is fixed at a nominal rate on the basis of actual operating expenses.

National Association of Manufacturers, 11 West Forty-second Street, New York City.

The credits bureau of this association has an extensive file of information on firms in foreign countries. The data are secured through correspondents in every country and the leading trade centers of those countries, from experience with the account of American manufacturers, from statements (in a large proportion of cases) of the firm inquired about and their bank and trade references. The service is primarily maintained for the benefit of members, but nonmembers may also secure the benefit of it, although at slightly higher rates. Reports cost for association members from \$2.50 each and upward, depending upon the character and extent of information required.

American Manufacturers Export Association, 330 West Forty-second Street, New York City.

This organization issues several types of credit reports based on data received from sources in this country and correspondents abroad, and has facilities for obtaining "spot" credit information by the medium of the cable. The association will send samples and rates to any interested American concern.

Motor and Equipment Manufacturers Association, 250 West Fifty-seventh Street, New York City.

This organization maintains a foreign-credit service based upon an exchange of information among its members. Information is collected on foreign automotive and allied accounts, including importers, jobbers, dealers, car makers, and others. Such data are made available to members of the Motor and Equipment Manufacturers Association.

American Foreign Credit Underwriters Corporation, 361 Fourth Avenue, New York City, and 208 West Washington Street, Chicago, Ill.

This corporation acts as a credit rating bureau for the Export Credit Indemnity Exchange of Chicago in connection with the foreign credit indemnity coverage granted by the exchange to its members.

The Export Credit Indemnity Exchange is a reciprocal organization owned by its members and operating through an agent, the Overseas Underwriters, Inc., of Chicago, which insures its members' foreign accounts against insolvency of buyers or noncollectibility of accounts by process of law under certain conditions and at fixed premium rates.

The American Foreign Credit Underwriters' credit checking reports are based on investigations made in the foreign markets and experience data from exchange members and other sources in this country. This concern also issues a market guide for Latin America containing credit ratings on approximately 50,000 importers and agents located in the Latin American countries.

Information as to how the credit service is available will be furnished to American concerns upon request of the American Foreign Credit Underwriter's Corporation at either their New York or Chicago office.

EXPORT JOURNALS MAINTAINING CREDIT-SERVICE DEPARTMENTS

Importers Guide, 101 West Thirty-first Street, New York City.

An export trade publication devoted to engineering, machinery, agricultural, hardware, electric, automotive, marine, and allied trades. Maintain a credit-reporting service in their class field for the exclusive use of their advertisers. Rates quoted upon request.

La Hacienda, 20 Vesey Street, New York City.

Operations are confined to the Spanish and Portuguese speaking countries. Does not pretend to furnish complete credit or financial reports, but has considerable data of a more general nature. No charge is made for this service.

American Exporters, 370 Seventh Avenue, New York City.

Credit files cover every foreign market except Canada. Information is obtained through constant touch with merchants and their activities. Reports are furnished to advertisers only.

Business Publishers International Corporation, 330 West Forty-second Street, New York City.

This corporation, publishing several magazines devoted respectively to engineering, automotive, and the drug and pharmaceutical trades, maintains for the use of its advertisers a foreign-credit service based upon the exchange ledger information from American manufacturers who have sold their products in overseas markets.

BANKS AND SERVICE ORGANIZATIONS MAINTAINING CREDIT FILES

American Banks Maintaining Foreign Departments.

A number of national banks and trust companies in New York, Boston, Philadelphia, Chicago, and other cities maintain foreign departments and have accumulated credit information files which vary in volume and scope. As a rule, these banks accommodate their clients with such data and in case of necessity obtain additional data from their foreign correspondent banks. Several of these banks maintain their own branches in foreign markets, as will be noted in the following pages.

Branches of Foreign Banks in America.

These branches accommodate clients with credit data on firms in their sphere of activity abroad.

AFRICA, BRITISH EAST

There are no American or local credit-reporting agencies in East Africa. Aside from Bradstreets British, Ltd., Adelaide House, London, the only sources of credit information are the three banks listed below:

BANKS

The Standard Bank of South Africa, Ltd., Nairobi, Kenya, Africa.

Barclay's Bank (Dominion, Colonial, and Overseas), Nairobi, Kenya, Africa.

The National Bank of India, Ltd., Nairobi, Kenya, Africa.

American firms should submit their requests for information through the New York offices of the first two banks, located at 68 Wall Street and 44 Beaver Street, respectively. The National Bank of India has no New York office, and this bank should be addressed direct. There is no charge for such service.

AFRICA, BRITISH WEST

There are no American or local credit reporting agencies in British West Africa. Aside from Bradstreets British, Ltd., Adelaide House, London, England, the only sources of credit information are the two British banks listed below:

BANKS

Bank of British West Africa, Ltd., head office at 37 Gracechurch Street, London, E.C. 3; New York agency, 67 Wall Street; offices in Bathurst, Gambia; Freetown, Sierra Leone; Accra, Gold Coast; Lagos, Nigeria; Santa Isabel, Fernando Po; and Duala, French Cameroon.

Barclay's Bank (Dominion, Colonial, and Overseas), Ltd., head office at 54 Lombard Street, London, E.C. 3; New York agency at 44 Beaver Street. Branches in Freetown, Sierra Leone; Accra, Gold Coast; Lagos, Nigeria; and Victoria, British Cameroon.

These banks are believed to be well informed on the financial standing of the principal firms doing business in British West Africa and furnish such information without charge to other banks. American firms should therefore submit their inquiries through their own banking connections in the United States.

AFRICA, FRENCH WEST

Aside from R. G. Dun & Co., Paris, France, the banks are the only source of credit information in French West Africa.

BANKS

La Banque de l'Afrique Occidentale, Dakar, Senegal; Conakry, French Guinea; Grand Bassam, Ivory Coast; Porto Novo, Dahomey; Bamako, French Sudan; St. Louis, Senegal; Abidjan, Ivory Coast; Brazzaville, Middle Congo; Pointe Noire, Middle Congo; Lome, Togo; Yaounde, Cameroon; Libreville, Gabon; Bangui, Ubangui-Chari.

Banque Francaise de l'Afrique, Dakar, Senegal; Brazzaville and Port Gentil, French Equatorial Africa.

Banque Commerciale Africaine, Dakar, Senegal.

These banks keep well informed upon financial standing of business firms in their districts and will furnish this information by correspondence with other banks. American firms desiring credit reports should therefore submit their inquiries through their own banks in the United States. There is no charge for the services rendered.

AFRICA, PORTUGUESE WEST

There are no local credit reporting agencies in Portuguese West Africa. R. G. Dun & Co., Lisbon, Portugal, and the following Lisbon bank, which maintain agencies in Angola, are in a position to furnish credit information on business firms in the district.

BANKS

Banco de Angola; branches in the following towns of Portuguese West Africa: Benguela, Cabinda, Lobito, Luana, Mossamedes, Nova Lisboa (Huambo), Novo Redondo, Sa da Bandeira (Lubango), Sto. Antonio do Zaire, Vila Luso, Vila Silva Porto (Bie), Malange.

There is no charge for the services rendered.

ALGERIA

MERCANTILE AGENCIES

Le Credit Commercial Algerien, Algiers, Algeria.
Wysmuller & Co., Algiers, Algeria.

These two agencies can be depended upon to report fully on all concerns in Algeria. Le Credit Commercial Algerien charges 25 francs for one report to nonsubscribers, and the Wysmuller company has a minimum charge of 30 francs. Both these agencies have rates varying with the volume of inquiries submitted.

There are no American banks or credit information agencies in Algeria; but since many important Algerian houses have their headquarters or branches in France, American firms may apply for credit information through Dun & Bradstreet, Inc., 290 Broadway, New York City.

BANKS

FRENCH

Société Générale; branches in Algiers, Oran, Constantine, Bona, and Phillippeville. Credit Lyonnais; branches in Algiers, Oran, Constantine, Bona, and Sidi Bel Abbes.

LOCAL

La Banque de l'Algerie, Algiers.

Credit Foncier d'Algerie et Tunisie; branches in Algiers, Oran, Constantine, and Bona.

Compagnie Algerienne, Algiers; branches in Oran, Constantine, and Bona.

Algerian banks have credit agencies, but their reports are usually short, noncommittal, and afford few details. Fees range from 1.50 French francs for a short report to higher sums for more detailed reply. When inquiry is made it should be through American correspondent banks in the United States.

ARABIA

There are no American banks or credit agencies in Arabia, all credit information being obtained from the local banks.

BANKS

National Bank of India, Aden, Arabia; at Crater and Steamer Point.

The Netherlands Trading Society, Jidda, Saudi Arabia (Hejaz).

Banca D'Italia, Asmara, Eritrea (Italian Colony).

Banca D'Italia, Mogadiscio, Italian Somaliland.

Cowasjee Dinshaw & Bros., Aden, Arabia.

The data furnished by these banks are quite general in character, rather than specific, and usually confined to statements relative to financial reliability and soundness. There is no charge for this service. American firms should submit inquiries through their own banking connections in the United States.

ARGENTINA

MERCANTILE AGENCIES

AMERICAN

Agencia Mercantil, R. G. Dun & Cia., 314 Reconquista, Buenos Aires; branch offices: Calle Cordoba 961, Rosario de Santa Fe; Calle Tucuman 2545, Santa Fe; Calle Rosario de Santa Fe 166, Cordoba; Calle Alsina 45, Bahia Blanca; Calle Munecas 94, Tucuman.

American firms seeking credit information with regard to Argentine firms should make inquiry through the New York office of this agency at 290 Broadway. Terms are quoted direct.

LOCAL

El Cronista Comercial (R. S. Perrotta & Cia), Calle San Martin 439, Buenos Aires; branch offices in Rosario de Santa Fe, Bahia Blanca, Cordoba, Mendoza, and La Plata.

Map Guia e Informes, Calle Alsina 756, Buenos Aires. (The head office of this agency is in Rosario de Santa Fe.)

Specializes in reports on firms located in the interior of the country and will not accept commissions for reports on firms in Buenos Aires.

El Avisador Mercantil (F. P. Parodi & Cia.), Calle Lavalle 1334, Buenos Aires. "Veritas", Antonio F. Rizzuto, Calle Maipu 286, Buenos Aires.

Although the local firms have a good reputation, the use of American sources of information is recommended. Due to the fact that credit information is more difficult to obtain and is often less accurate than such information obtained in the United States, these reports should not be considered as decisive as similar reports in other parts of the world.

The charges of the agencies vary. Special terms are given to subscribers according to the number of reports requested. Prices for single reports average \$1 gold in the Rosario de Santa Fe district. In and around Buenos Aires reports are furnished at the rate of 50 for 250 Argentine paper pesos, unless a special rate is given.

BANKS

AMERICAN

The National City Bank of New York, Calle San Martin esq. Bartolome Mitre, Buenos Aires; branches in Rosario de Santa Fe and other important cities of the Republic.

The First National Bank of Boston, Calle Florida and Diagonal, Buenos Aires.

LOCAL

Banco de la Nacion Argentina, Buenos Aires; has 200 branches throughout the country.

Banco Aleman Transatlantico, Bartolome Mitre 401, Buenos Aires; branches in Rosario de Santa Fe, Bahia Blanca, Cordoba, Mendoza.

Banco Anglo Sud-Americano, Reconquista 78, Buenos Aires.

Banco de Londres y America del Sud, Btme. Mitre 309, Buenos Aires.

Banco de Italia y Rio de la Plata, Btme. Mitre 448, Buenos Aires.

Banco Espanol del Rio de la Plata, Cangallo 402, Buenos Aires.

Banco Germanico, 25 de Mayo 195, Buenos Aires.

Banco Frances del Rio de la Plata, Cangallo 400, Buenos Aires.

Banco Frances e Italiano, Cangallo 500, Buenos Aires.

Nuevo Banco Italiano, Calle Reconquista esq. Rivadavia, Buenos Aires.

Banco de Galicia y Buenos Aires, Cangallo 415/39, Buenos Aires.

The Royal Bank of Canada, San Martin 85, Buenos Aires.

Banco Holandes de la America del Sud, Btme. Mitre 300, Buenos Aires.

Banco Italo Belga, San Martin 229/33, Buenos Aires.

Banco Popular Argentino, Florida 201, Buenos Aires.

Banco de la Provincia de Buenos Aires, San Martin 135, Buenos Aires.

Banco Argentina Uruguayo, Av. R. S. Pena 501, Buenos Aires.

Banco Tornquist y Co. Ltda., Btme. Mitre 531, Buenos Aires.

All of the above-mentioned local banks have branches in the principal cities and districts throughout the country.

The American banks mentioned above furnish credit reports to their clients but do not wish to be on record as furnishing credit information to all inquirers in the United States. (In this regard it might be well to consult the home office.) The same applies also to the foreign and Argentine banks listed, although credit information might be obtained upon making application through an American bank.

AUSTRALIA

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., offices at 181 Clarence Street, Sydney; 422-428 Collins Street, Melbourne; 35 Grenfell Street, Adelaide, South Australia.

This is one of the oldest and best established credit-reporting agencies in Australia, and it is believed that American firms will find their reports entirely satisfactory. Requests for information should be submitted through the New York office of Dun & Bradstreet, Inc., 290 Broadway, from which office rates will be quoted direct.

LOCAL

Merchants & Traders Association, Ltd., 17 Martin Place, Sydney; branch office at Newcastle (New South Wales).

This organization is in a position to furnish information on firms throughout New South Wales. It has been in business for over 50 years. The American representative of this company is the National Retail Credit Association, 1218 Olive Street, St. Louis, Mo. Ordinary credit reports will be furnished to American inquirers who enclose with their letter a \$1 bill.

Coomb's Mercantile Agency, 400-402 Collins Street, Melbourne.

This is a well organized mercantile agency which supplies satisfactory credit reports in the State of Victoria. Its American representative is the American Foreign Credit Underwriters, 381 Fourth Avenue, New York City.

Russell-Garven Mercantile Agency, Pty., Ltd., Royal Exchange Building, 40 Queen Street, Melbourne.

This is a more recently established organization, but has created for itself a high reputation in the Melbourne district. The fee charged for separate credit reports is approximately \$10. New York agent, McKillop & Walker Co., 42 Broadway, New York City.

Emmerson-Lund Mercantile Agency, Pty., Ltd., 64 Elizabeth Street, Melbourne.

This is a smaller concern and engaged chiefly in collection business. It will supply credit information regarding Victorian business houses. It has no representative in the United States; its inquiries for information regarding foreign firms are handled through Dun & Bradstreet, Inc., 290 Broadway, New York City.

The White Mercantile Agency, 168 Edward Street, Brisbane.

This is a small concern, but reliable for reports covering Brisbane firms.

Mercantile Trade Protection Association of South Australia, Ltd., 14 Pirie Street, Adelaide, South Australia.

This concern is prepared to furnish credit reports on any firm or individual in South Australia. In addition, it publishes the Weekly Trade Gazette, which contains information regarding commercial laws of South Australia and details of bills of sale, assignments, liens, mortgages, bankruptcies, registration and liquidation of companies, probates, dividend notices, and such matters. The organization also makes debt collections and supplies general trade reports.

BANKS

LOCAL

Bank of New South Wales, 341 George Street, Sydney; branches in all capital cities and throughout Australia.

Bank of Australasia, Collins Street, Melbourne. Head office, London, England; branches in all capital cities and throughout Australia.

Commercial Banking Co. of Sydney, Ltd., 343 George Street, Sydney. Branches throughout New South Wales, Victoria, Queensland, and South Australia.

Union Bank of Australia, Ltd. Head office, London, England; branches in all capital cities and throughout Australia.

National Bank of Australasia, Ltd. Head office, Melbourne; branches in all capital cities and throughout Australia.

English, Scottish & Australian Bank, Ltd. Head office, London, England; branches in all capital cities and throughout Australia.

Commercial Bank of Australia. Head office, Melbourne; branch offices in all capital cities and throughout Australia.

Queensland National Bank. Head office, Brisbane, Queensland; branch offices throughout Queensland, in New South Wales, and in Melbourne.

Bank of Adelaide. Head office, Adelaide, South Australia; branches throughout South Australia and in all capital cities except Hobart (Tasmania).

Commonwealth Bank of Australia. Head office, Sydney; offices in all capital cities and throughout Australia.

All of these banks furnish credit information on the request of the banker of the client concerned, no charge being made for the service.

AUSTRIA

MERCANTILE AGENCIES

Handelsauskunftei, I. Rothenturmstrasse 27, Vienna.

This is the affiliation in Austria of Dun & Bradstreet, Inc., 290 Broadway, New York City. American firms should submit inquiries through the New York office.

Auskunftei W. Schimmelpfeng G.m.b.H., 1 Schottenring 7, Vienna.
 Wys Mueller & Co., Wollzeile 1-a Austria, Vienna I.
 "Creditreform", I. Fleischmarkt 14, Vienna.
 Vindobona, I. Neutorgasse 6, Vienna.
 B. Marcus & Sohn, I. Rudolfsplatz 2, Vienna.
 "Austria", 4 Concordiaplatz, Vienna I.
 Allina, 19 Wollzeile, Vienna I.
 Buergel, 7/9 Franz Josefs-Kai, Vienna I.
 J. Mogyorosy & Sohn, 13 Matthaegasse, Vienna III.

These Vienna reporting agencies are reputed to furnish fairly accurate information regarding Austrian firms at a nominal charge for each report, but for regular customers special prices are made. As a general rule American firms can secure trustworthy reports from the American agencies with greater speed and less trouble and correspondence.

BANKS

LOCAL

Oesterreichische Creditanstalt fuer Handel & Gewerbe, I. Am Hof 6, Vienna.
 Wiener Bankverein, I. Schottengasse 6, Vienna.
 Niederoesterreichische Escomptegesellschaft, I. Am Hof 2, Vienna.
 Zentraleuropaeische Laenderbank, I. Hohenstaufengasse 1-5, Vienna.
 Mercur Bank, I. Wollzeile 1-3, Vienna.

The above listed banks have connections in the United States, and such information as they would supply at the request of American firms (requests to be sent through American banks) could be taken as reliable. The banks charge for each credit report according to the amount of work involved in procuring the necessary information.

AZORES

There are no American or local credit reporting agencies in the island of Fayal and the other westwardly islands of the Azores group, but reports may be obtained from Dun & Bradstreet, Inc., 290 Broadway, New York City.

BANKS

Caixa Economica do Monte-Pio Terceirense, Angra do Heroismo, Terceirense.
 Banco do Fayal, Horta, Fayal.
 Agencia do Banco de Portugal, Ponta Delgada, St. Michael's.
 Banco Michaelense, Ponta Delgada, St. Michael's.
 Agencia do Banco de Portugal, Horta, Fayal.
 Agencia do Banco Nacional Ultramarino, Ponta Delgada, St. Michaels.
 Caixa de Credito Michaelense, Lda., Ponta Delgada, St. Michaels.
 Caixa Economica da Associacao de Socorros Mutuos, Ponta Delgada, St. Michaela.
 Raposo d'Amaral, Severim & Cta. Suc. Lda., Ponta Delgada, St. Michaels.
 Agencia do Banco Nacional Ultramarino, Angra do Heroismo, Terceira.
 Agencia do Banco de Portugal, Angra do Heroismo, Terceira.

All of the St. Michaels island banks are located in Ponta Delgada. These banks can be relied upon to furnish accurate information to American firms, the requests, however, to be submitted through an American bank. There is no charge for this service.

The Banco do Fayal will furnish accurate credit reports confidentially to American firms, assuming no responsibility for the report.

The Agencia do Banco de Portugal renders credit reports, but only to affiliated organizations, their American correspondents being the National City Bank of New York, to whom credit inquiries regarding local firms should be addressed.

The Caixa Economica Monte-Pio Terceirense will furnish direct to American houses credit information on firms in Angra do Heroismo. Correspondence should be in Portuguese, and when direct inquiries are made return postage must be enclosed, there being no charge for the data furnished. American correspondent, National City Bank of New York.

BAHAMA ISLANDS

There are no American banks or credit information agencies and no local credit reporting agencies operating in the Bahama Islands. The only local source of such information is the branch of the Royal Bank of Canada, Nassau, Bahamas, which will respond accurately to inquiries without charge. American firms should submit their requests for such information through the New York offices of this bank, located at 68 William Street, or through Dun & Bradstreet, Inc., 290 Broadway, New York City. The Retail Credit Co., Atlanta, Ga., is also in a position to furnish reports on firms in the Bahama Islands through their Jacksonville office located in the Lynch Building.

BARBADOS

No American credit information agencies are located in Barbados. However, credit information concerning business houses in that district may be readily obtained by American firms from one of the following banks:

The Canadian Bank of Commerce, Bridgetown, Barbados.
Barclay's Bank (Dominion, Colonial, and Overseas), Bridgetown, Barbados.
The Royal Bank of Canada, Bridgetown, Barbados.

These banks are branches of reputable Canadian or British institutions, and credit information furnished by them may be considered fairly reliable. No fees are charged for rendering a service of this kind to American firms, which should submit their inquiries to the branches of these banks in New York City. American firms should submit inquiries through their own banking connections in the United States.

BELGIUM

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., 66 Rue Montagne aux Herbes Potageres, Brussels; 21 Rue Kipdorp, Antwerp.

American houses should make inquiries for credit reports in Belgium through the New York City office of Dun & Bradstreet, Inc., 290 Broadway.

LOCAL AND EUROPEAN

Comptoir Th. Eckel 31 Rue Montagne aux Herbes Potageres, Brussels and 107 Rue General Drubbel, Antwerp.

This is a European organization with active branches in France and Switzerland. Reports are furnished to American firms at the approximate rate of 30 inquiries for 135 francs, these terms varying with the volume of inquiries submitted.

In addition to this agency there are a number of Brussels concerns that will furnish reports upon request to members or subscribers at rates approximating those quoted by the aforesaid firm. Among these are the following:

Association Mutuelle du Commerce & de l'Industrie, 6 Rue des Echelles, Brussels.
Maison Evrard, 2 Rue Saint-Adalbert, Liege.
Le Credit Belge, 47 Boulevard Emile Jacquain, Brussels.
Le Credit de Commerce, 180 Boulevard Anspach, Brussels.
A. Dutoit, La Protection du Commerce, 5 Boulevard M. Lemonnier, Brussels.
Van de Graaf & Co., 97 Boulevard M. Lemonnier, Brussels.
Van Bets & Co., 92 Rue Neuve, Brussels.

BANKS

AMERICAN

Guaranty Trust Co. of New York, 27 Avenue des Arts, Brussels, and 36 Rue des Tanneurs, Antwerp. Head office: 140 Broadway, New York.
National City Bank of New York, 18 Grande Place, Brussels, and 2 Longue Rue de l'Hospital, Antwerp. Head office: New York City.
American Express Co., 119 Boulevard Adolphe Max, Brussels; 87 Place de Meir, Antwerp; Head office: 65 Broadway, New York City.

BERMUDA

There are no American banks or credit information agencies operating in Bermuda, but reports are available through Dun & Bradstreets, Inc., 290 Broadway, New York, and the New York office of the Retail Credit Co. of Atlanta, located in the Graybar Building, New York City.

BANKS

Bank of Bermuda, Hamilton, Bermuda.
Bank of N. T. Butterfield & Son, Hamilton, Bermuda.

Credit information may be obtained by American firms from the above local banks upon direct application. However, American firms should submit their requests through banking concerns in the United States.

BOLIVIA

There are no credit reporting agencies and no American banks in the country. Aside from Dun & Bradstreets, Inc., 290 Broadway, New York, the only local sources of credit information in Bolivia are the banks.

BANKS

Banco Central de Bolivia; head office, La Paz; branches throughout all Bolivia.
Banco Nacional de Bolivia; head office, Sucre; branches throughout Bolivia.
Banco Mercantil; head office, Oruro; branches throughout Bolivia and Antofagasta, Chile.
W. R. Grace & Co., La Paz; branch of New York house at No. 1 Hanover Square.
Credit reports may be obtained from this company through their office in New York.

The above banks are reported to be reliable sources of credit information. Their credit reports are very conservative and inclined to be less favorable than the merchant or firm is entitled to. These banks make no charge for credit information, this being especially true of the Banco Central de Bolivia. American firms should make their requests for information through their banks in the United States.

BRAZIL**MERCANTILE AGENCIES****AMERICAN**

R. G. Dun & Co., Avenida Rio Branco 110-112 3° andar, Rio de Janeiro; Rua Sao Bento 43, Sao Paulo.

This is a branch of the American firm of Dun & Bradstreet, Inc., 290 Broadway, New York City. American firms should make their requests for credit reports on firms in Brazil through that office, terms being quoted direct. These reports are considered reliable, but generally not as comprehensive as those issued in the United States.

LOCAL

Sociedade Anonyma Monitor Mercantil, 159 Rua da Quitanda, Rio de Janeiro.

This organization handles inquiries addressed directly to it and terms will be quoted on application.

BANKS**AMERICAN**

National City Bank of New York; branches in Rio de Janeiro, Sao Paulo, Pernambuco, and Santos.

This bank furnishes credit reports to its clients and other responsible individuals or firms, provided the requests are made through the head office of this bank. American firms will generally find the services of this bank most satisfactory.

LOCAL AND EUROPEAN

Bank of London & South America, Ltd.; branches in Bahia, Manaus, Pernambuco, Maceio, Fortaleza, Sao Paulo, Rio Grande, Para, Curitiba, and Victoria. British Bank of South America; branches in Bahia, Pernambuco, and Porto Alegre.

Royal Bank of Canada; branches in Rio de Janeiro, Sao Paulo, and Santos. Canadian Bank of Commerce; offices in Rio de Janeiro alone.

Numerous local banks will furnish credit reports upon application through an American bank, but these reports, if used, should be considered in connection with data from other sources. The services of the above banks are usually given without charge, except for the actual expenses incurred in obtaining such information.

BRITISH GUIANA

There are no American banks or credit-reporting agencies in British Guiana. The only sources of credit information are two British institutions, Barclays Bank (Dominion, Colonial, and Overseas), and the Royal Bank of Canada. These banks make a practice of supplying such information through their New York branches to American business firms, but do not reply to requests made to them directly by foreign firms. American houses desiring credit information should therefore submit their requests through their own banking connections in the United States or direct to the New York offices of these banks, 68 William Street and 3 South William Street, respectively.

BRITISH HONDURAS

There are no credit information agencies operating in British Honduras. While it is reported that Dun & Bradstreet occasionally make confidential inquiries from one British Honduras firm or person concerning the rating of another, yet the Royal Bank of Canada, with a branch in Belize (the only bank in British Honduras) is in the best position to furnish credit information. American firms should submit their requests to this bank through its New York City offices at 68 William Street, or by corresponding direct.

BRITISH MALAYA

There are no American or local credit reporting agencies operating in British Malaya.

BANKS

AMERICAN

National City Bank of New York, Singapore branch.

LOCAL

Chartered Bank of India, Australia & China (British), Singapore, Ipoh, Kedah, Kuala Lumpur, Penang, Seremban.

Hongkong & Shanghai Banking Corporation (British), Singapore, Ipoh, Johore, Kuala Lumpur, Malacca, Penang.

The Mercantile Bank of India, Ltd. (British), Singapore, Kelantan, Kuala Lumpur, Penang.

P. & O. Banking Corporation (British), Singapore.

Nederlandsche Handel Maatschappij, N.V. (Dutch) Singapore, Penang.

Nederlandsch Indische Handelsbank (Dutch), Singapore.

Oversea-Chinese Banking Corporation, Ltd. (Chinese), Singapore, Penang, Malacca, Kuala Lumpur, Seremban, Batu Pahat, Muar, Kota Bahru. Agency: Ipoh.

Lee Wah Bank, Ltd. (Chinese), Singapore.

The Sze Hai Tong Banking & Insurance Co., Ltd. (Chinese), Singapore.

The Eastern Bank, Ltd. (British), Singapore.

The Kwong Yik (Selangor) Banking Corporation, Ltd. (Chinese), Kuala Lumpur.

The China & Southern Bank, Ltd. (Japanese), Singapore.

The Bank of Taiwan, Ltd. (Japanese), Singapore.

The Yokohama Specie Bank, Ltd. (Japanese), Singapore.

Banque de l'Indo-Chine (French), Singapore.

The above banks are well established, conservative institutions and, it is believed, furnish the most accurate credit reports obtainable. No charge is made for services thus rendered. It would be well for American firms desiring such credit reports to request same through their own banking connections in the United States.

BULGARIA

There are no American credit information agencies or banks operating in Bulgaria. Credit reports can be obtained from local banks.

BANKS

Bulgarian National Bank, Sofia, Bulgaria.
 Bulgarian Commercial Bank, Sofia.
 General Bank of Bulgaria, Sofia.
 Banca Commerciale Italiana et Bulgara, Sofia.
 Banque Franco-Belge and Balkanique, Sofia.
 United Banks, Sofia.

Credit reports from any of these banks are more or less reliable, particularly if the firm reported on is a client of the reported bank. It is generally considered advisable to request reports on a certain firm from two to three banks and compare the ratings made by each. Reports should, as a rule, be requested through some American correspondent bank. American firms should submit inquiries through their own banking connections in the United States.

CANADA

MERCANTILE AGENCIES

AMERICAN

Dun & Bradstreet of Canada, Ltd., New York City.

This agency has branches throughout all Canada and is in a position to furnish as reliable and accurate information for that country as its associated organization for the United States. American houses desiring credit reports on Canadian firms should submit their requests through local offices of Dun & Bradstreet, Inc., from which terms will be quoted direct.

Retail Credit Co. (head office, Atlanta, Ga.).

LOCAL

Canadian Credit Men's Trust Association, Ltd., 137 Wellington Street West, Toronto. For local credit information. Head office is in Winnipeg, Manitoba, with branches throughout Canada.
 Toronto Credits, Ltd., 200 Bay Street, Toronto.

Operated by organization of retail merchants of Toronto. Affiliated with the National Retail Credit Association of St. Louis. Credit Bureau Service available to members only. Collection Department rates forwarded on application.

The Retail Merchants' Association of Canada; head office, Ottawa.

BANKS

AMERICAN

American Express Co., 218 Bay Street, Toronto. Head office, 65 Broadway, New York City.

Royal Bank of Canada, Montreal, Quebec.
 Canadian Bank of Commerce, Toronto, Ontario.
 Bank of Montreal, Montreal, Quebec.
 Bank of Nova Scotia, Toronto, Ontario.
 Bank of Toronto, Toronto, Ontario.
 Banque Canadienne Nationale, Montreal, Quebec.

Dominion Bank, Toronto, Ontario.
 Imperial Bank of Canada, Toronto, Ontario.
 Provincial Bank of Canada, Montreal, Quebec.
 Barclays Bank (Canada), Toronto, Ontario.

The above banks maintain branches throughout Canada and are in a position to furnish accurate and reliable trade information. Inquiries should not be made direct but submitted through the intermediary of the American firm's banking connections in the United States, upon whose request the information will be furnished without charge. When requesting credit information from Canadian banks it is advisable to indicate the reason for requesting this information and the amount of credit involved.

CANARY ISLANDS

There are no American banks or credit information agencies operating in the Canary Islands.

BANKS

Banco Hispano Americano (Spanish) Santa Cruz de Tenerife and Las Palmas.
 Bank of British West Africa, Ltd., (British) Santa Cruz de Tenerife and Las Palmas.

Blandy Bros. & Co. (Grand Canary) S. A., (British) Puerto de la Luz, Gran Canaria.

Banco de Bilbao (Spanish), Santa Cruz de Tenerife and Las Palmas.

Banco de Espana (Spanish), Calle Viera y Clavijo, Santa Cruz de Tenerife.

Jacob Ahlers (German), Calle Garcia Hernandez, Santa Cruz de Tenerife.

Juan Cabrera Martin, E. T. (Spanish), Calle Perez de Brito 55, Santa Cruz de La Palma, La Palma Island, Canary Islands.

Hamilton & Co. (British), Calle Garcia Hernandez, Santa Cruz de Tenerife.

Abraham Morales (Spanish), Calle Carrera 12, Orotava, Tenerife.

Luis Pozuelo Gonzales (Spanish), Calle Carrera 25, La Laguna, Tenerife.

Thomas M. Reid (British), Calle Iriarte 8, Puerto de La Cruz, Tenerife.

The Banco Hispano Americano supplies credit information directly to other banks and to responsible firms and individuals. It would probably expedite matters, therefore, if American firms made their requests through their American banking connections. This service is furnished without charge to clients of the bank, but for other inquirers there is a charge of 0.50 peseta.

Application to the British banks should be made through their New York connections, the Bank of British West Africa having a branch at 100 Beaver Street and Blandy Bros. being represented by Brown Bros. & Co. Credit information is furnished without charge to clients and prospective clients.

CEYLON

There are no American banks or credit information agencies operating in Ceylon, although Dun & Bradstreet, Inc., 290 Broadway, New York, is in a position to furnish good reports on traders in Ceylon. The only local sources of credit information are the banks.

BANKS

Hongkong & Shanghai Banking Corporation, Colombo. (New York branch: 36 Wall Street.)

Chartered Bank of India, Australia, & China, Colombo. (New York branch: 44 Beaver Street.)

National Bank of India, Ltd., Colombo. (New York agent: Guaranty Trust Co.)

Mercantile Bank of India, Colombo. (New York agency at 66 Wall Street.)

Imperial Bank of India, Colombo. (New York agent: National City Bank of New York.)

Eastern Bank, Ltd., Colombo. (New York agents: Brown Bros., Harriman & Co., and Guaranty Trust Co.)

P. and O. Banking Corporation, Ltd., Colombo. (New York agents: Irving Trust Co.)

Thos. Cook & Son (Bankers) Ltd., Colombo. (New York branch: 587 Fifth Avenue.)

While these banks do not give such detailed accounts in reporting credit information as mercantile agencies of the United States, it is believed that

their reports are accurate and reliable. Under ordinary circumstances no charge is made for such services. American firms should submit their requests for credit information on Ceylon firms through the New York branches and agencies mentioned.

CHILE

MERCANTILE AGENCIES

R. G. Dun & Co.; branches at Valparaiso, Concepcion, and Santiago.

Similar services may be had from these branches as that available from their head office in New York (290 Broadway). American firms desiring reports on concerns in Chile may make requests through the New York office of Dun & Bradstreet, Inc., 290 Broadway. Rates vary with the volume of inquiries submitted.

BANKS

National City Bank of New York; branches at Valparaiso and Santiago.

These branches maintain no credit department, but have a fair amount of information on all the principal importers and industrial firms in those districts. American firms will probably find it the most satisfactory source of information, inasmuch as the reports of the local banks are often unreliable. Requests for reports should be submitted through the New York office of this bank.

There are numerous local banks and also branches of British and German banks located in Chile, but it is thought that American firms can be well served by the above-mentioned sources.

CHINA

MERCANTILE AGENCIES

Commercial & Credit Information Bureau (American), 24a Yuen Ming Yuen Road, Shanghai.

This concern represents in China and Hong Kong the following American credit information agencies: Dun & Bradstreet, Inc., 290 Broadway, New York City; The American Foreign Credit Underwriters, 381 Fourth Avenue, New York City; the Commercial Museum, Philadelphia. It furnishes reports on firms or individuals in China for \$5 United States currency, per report.

Bankers' Co-Operative Service (Chinese), 4 Hong Kong Road, Shanghai.

The reports of this concern, particularly applying to Chinese organizations, are regarded favorably in Shanghai by the local banks and merchants.

China Credit Information & Mercantile Bureau (American), 451 Kiangse Road, Shanghai.

A small concern specializing in the collection of accounts and in a position to furnish credit reports.

BANKS

AMERICAN

American Express Co.; head office, 65 Broadway, New York City; branches in (banking) Shanghai and Hong Kong; other business: Peiping and Tientsin. **American Oriental Banking Corporation;** head office, Shanghai; branch in Tientsin.

Chase Bank, The; head office, New York City; branches in Shanghai, Tientsin, and Hong Kong.

National City Bank of New York; head office, New York City; branches in Shanghai, Canton, Hankow, Harbin, Hong Kong, Peiping, and Tientsin.

LOCAL AND FOREIGN

American Oriental Banking Corporation; see above.

Bank of China (Chinese); head office, Shanghai. Branches in all principal cities in China.

Bank of Chosen (Japanese); head office, Seoul, Chosen; branches in Shanghai, Tientsin, Tsingtau, Tsinan, and many branches in Manchuria.

Bank of Taiwan (Japanese); head office, Taipei, Taiwan; branches in Amoy, Canton, Dairen, Foochow, Hankow, Shanghai, and Swatow.

- Banque Belge pour l'Étranger** (Belgian); head office, Brussels, Belgium; branches in Hankow, Shanghai, and Tientsin.
- Banque de l'Indo Chine** (French); head office, Paris, France; branches in Canton, Hankow, Hong Kong, Peiping, Shanghai, Tientsin, and Yunnanfu.
- Banque Franco-Chinoise pour le Commerce et l'Industrie** (French); head office, Paris, France; branches in Hong Kong, Peiping, Shanghai, and Tientsin.
- Chartered Bank of India, Australia & China** (British); head office, London, England; New York office, 44 Beaver Street; branches in Canton, Hankow, Harbin, Hong Kong, Peiping, Shanghai, Tientsin, and Tsingtau.
- Chekiang Industrial Bank, Ltd.** (Chinese); head office, Shanghai; branches at Hangchow and Hankow.
- Deutsche Asiatische Bank** (German); head office, Shanghai; branches in Canton, Hankow, Peiping, Tientsin, and Tsingtau.
- Hongkong & Shanghai Banking Corporation** (British); head office, Hong Kong; New York office, 72 Wall Street; branches in Amoy, Canton, Chefoo, Dairen, Foochow, Hankow, Harbin, Mukden, Peiping, Shanghai, Tientsin, and Tsingtau.
- Italian Bank for China** (Italian); head office, Shanghai; branch in Tientsin.
- Mercantile Bank of India, Ltd.** (British); head office, London; New York office, 64 Wall Street; branches in Hong Kong and Shanghai.
- Mitsubishi Bank** (Japanese); head office, Tokyo, Japan; New York office, 61 Broadway; branch in Shanghai.
- Mitsui Bank** (Japanese); head office, Tokyo, Japan; New York office, 120 Broadway; branch in Shanghai.
- Nederlandsch Indische Handelsbank** (Dutch); head office, Amsterdam, Holland; branches in China: Amoy, Hong Kong, Shanghai, and Swatow.
- Nederlandsche Handel-Maatschappij** (Dutch); head office, Amsterdam, Holland; branches in Hong Kong and Shanghai.
- P. & O. Banking Corporation, Ltd.** (British); head office, London, England; branches in Hong Kong and Shanghai.
- Shanghai Commercial & Savings Banks, Ltd.** (Chinese); head office, Shanghai; branches in Chinkiang, Hankow, Nanking, Soochow, Tsinan, Tsining, and Wusih.
- Yokohama Specie Bank, Ltd.** (Japanese); head office, Yokohama, Japan; New York office, 120 Broadway; branches in Canton, Dairen, Hankow, Harbin, Hong Kong, Mukden, Newchwang, Peiping, Shanghai, Tientsin, and Tsingtau.

The above banks are in a position to furnish fairly accurate and reliable credit information on Chinese and foreign firms doing business in China. If the desired information is not available at the banks in New York City, American firms should submit their inquiries through their own banking connections in the United States.

CHOSEN (KOREA)

There are no American credit reporting-agencies or banks operating in Chosen. Credit reports on mercantile houses in this country may be obtained from the sources given below.

BANKS

- Bank of Chosen, Seoul.**
Dai-Ichi Ginko, Seoul.

These are the two leading banking institutions in the country, the former maintaining an agency at 165 Broadway, New York City, and the latter being correspondent for the National City Bank of New York and the Guaranty Trust Co., New York.

CREDIT ASSOCIATIONS

- Shogyo-Koshinsho** (Commercial Credit Association), Seoul.
Teikoku-Koshinsho (Imperial Credit Association), Seoul.

There are other local banks in Chosen, but the four sources mentioned are believed to be the best in that country. It is suggested that American firms direct their credit inquiries to these banks through their own banks and that reports from the native credit associations be requested through the New York office of Dun & Bradstreet, Inc., 290 Broadway, which will give the service rates.

COLOMBIA

There are no American credit-reporting agencies in Colombia, although Dun & Bradstreet, Inc., 290 Broadway, New York City, are in a position to supply good reports on Colombian traders.

MERCANTILE AGENCIES

LOCAL

Auskunftei Mercurio, Apartado 17-83, Bogota, Colombia.

BANKS

AMERICAN

National City Bank of New York; branches in Bogota, Medellin, and Cali.

LOCAL AND FOREIGN

The Royal Bank of Canada (British), Bogota.
 The Bank of London and South America (British), Bogota.
 The Anglo-South American Bank (British), Bogota.
 Banco de la Republica, Bogota.
 Banco de Bogota, Bogota.
 Banco de Colombia, Bogota.
 Banco Aleman Antioqueno, Bogota.
 Banco Frances e Italiano, Bogota.

These banks maintain branches in all the important commercial centers and are in a position to furnish credit information that is of value. Inquiry, however, should be made through their correspondent banks in the United States.

The customary mercantile agencies in the United States also undertake to furnish reports.

COSTA RICA

There are no American or local credit-reporting agencies in Costa Rica, although Dun & Bradstreet, Inc., 290 Broadway, New York City, is in a position to supply good reports on Costa Rican firms, and the Retail Credit Co., Atlanta, Ga., furnishes reports on Costa Rican firms through their branch office at Guatemala City. The local sources of credit information are the branches of foreign banks and local banks in that territory.

BANKS

Royal Bank of Canada, San Jose.
 Banco de Costa Rica, San Jose; branches at Port Limon and Puntarenas, Costa Rica.

The Royal Bank of Canada is in a position to furnish credit information. It is considered a legitimate fee to charge \$1 for each credit-rating report by this bank, but that is not always done. In most cases where the inquiries are submitted through banks in the United States there is no fee charged. American firms should submit inquiries through their own banking connections in the United States.

CUBA

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., 18 Calle Oficios, Habana.

Similar service may be had from this Cuban branch as that available from their head office in New York (290 Broadway), although the banks are relied upon to a great extent for such information. American firms desiring credit information on firms in Cuba should submit their requests through the New York office of Dun & Bradstreet, Inc., from which office rates will be quoted direct.

Retail Credit Co., Lonja del Comercio No. 525, Habana. (Head Office, Atlanta, Ga.) Inquiries for credit information should be addressed to the Habana office.

LOCAL

Compania Bradstreet de Cuba, Lonja del Comercio, 3d Piso, Habana.

This organization was formed by former employees of the old Bradstreet company, and at the present has a contract to supply the information for the members of the Lonja del Comercio de la Habana (The Habana Produce Exchange), specializing in the foodstuff line.

Asociacion Nacional de Credito, Obispo 7, Habana.

Asociacion de Comerciantes de la Habana, Lonja del Comercio 425, Habana.

BANKS

Bank of Nova Scotia, Habana.

The First National Bank of Boston, Habana.

The Chase National Bank of New York, Habana.

The National City Bank of New York, Habana, and branches in all principal cities.

The Royal Bank of Canada, Habana, and branches in 54 of the principal cities.
Canadian Bank of Commerce, Habana.

It is believed the above banks are in a position to furnish fairly accurate and reliable credit information on firms in Cuba, although they are reticent in regard to the actual standing of a good many firms. There is usually no charge for this service to clients of either bank. Requests for information on firms in Cuba should be made through their offices maintained in the United States.

AMERICAN OFFICES

The First National Bank of Boston, Milk, Devonshire, and Federal Streets, Boston, Mass.

The Chase National Bank of New York, New York City.

The National City Bank of New York, 55 Wall Street, New York City.

The Royal Bank of Canada, 68 William Street, New York City.

CZECHOSLOVAKIA

MERCANTILE AGENCIES

Handelsauskunftei, vormalis R. G. Dun, Nekazanka 1, Prague II.

American houses requesting credit information on firms in Czechoslovakia through the above agency should do so through the New York office of Dun & Bradstreet, Inc., 290 Broadway. Rates will be furnished direct from that office.

Auskunftei W. Schimmelpfeng, 10 Vaclavske namesti, Prague II, "Crediton"
Eliska Frankl & Spol., 29 Spalena ulice, Prague II. Rates 20.50 crowns for single reports.

Felix Kreuter, "Helios", 4 Luetzowova ulice, Prague II. Rates 37.50 crowns for single reports.

Wys Muller & Co., 11 Jungmannovo namesti, Prague II. Rates 30 crowns for single reports.

Antonin Muzik, 24 Blanicka ulice, Prague XII. Rates 40 crowns for single reports.

Reforma Uveru, 26 Staromestske namesti, Prague I. Rates 65 crowns for single reports.

The above all cover the whole of Czechoslovakia.

BANKS

Zivnostenska Bank, 30 Na Brikope, Prague II.

Anglo-Czechoslovak and Prague Credit Bank, 5 Hybernska ul., Prague II.

Bank of Czechoslovak Legions, 22 Na Porici, Prague II.

Bohemian Discount Bank and Society of Credit, 39 Na Prikope, Prague I.

Bohemian Bank, 41 Vodickova ulice, Prague II.
 Bohemian Union Bank, 31 Na Prikope, Prague II.
 Bohemian Industrial Bank, 16 Na Prikope, Prague II.

The above banks cover all of Czechoslovakia. Information is usually furnished free of charge unless expenses have been incurred. Bank reports on local firms are apt to avoid or minimize unfavorable factors owing to local libel laws. On the other hand, where a firm is specifically stated to be of good credit standing, bank reports have been found reasonably reliable. American firms should submit inquiries through their own banking connections in the United States.

DANZIG

MERCANTILE AGENCIES

"Deutsche Auskunftel," Langermarkt 15, Danzig.

This is a branch of the Berlin firm of that name representing Dun & Bradstreet, Inc., 2 Park Avenue, New York City. American firms should submit requests for credit information on firms in Danzig through the New York office of this agency. Terms quoted direct upon application.

Auskunftel W. Schimmelpfeng, Langgasse 73, Danzig.

This is a branch of the well-known German concern. Commercial credit information only.

Verein Creditreform e. V., Jopengasse 33, Danzig.

This is a branch of the German concern Verband der Vereine Creditreform of Leipzig. Price for credit reports on local firms is 10 gulden.

Kartell der Auskunfteln Buergel, Langermarkt 23, Danzig.

This is a branch of the German concern of the same name. Price for credit reports on local firms is from 8 to 10 gulden.

BANKS

Bank von Danzig, Karrenwall 10, Danzig.
 Dresdner Bank in Danzig, Langermarkt, 12/13, Danzig.
 Deutsche Bank und Disconto Gesellschaft, Langermarkt 19, Danzig.
 Danziger Privat-Actien Bank, Langgasse 32/34, Danzig.
 Danziger Bank fuer Handel & Gewerbe, Langermarkt 30, Danzig.
 Commerz & Privatbank A. G., Langermarkt 14, Danzig.
 E. Damme, Langermarkt 10, Danzig.

Credit reports from the banks, although reliable, are of a general character and given without responsibility. A fee is ordinarily charged inquirers who are not clients of the bank or in case the information has to be obtained from a correspondent. All inquiries should as far as possible be made through their American correspondents. American firms should submit inquiries through their own banking connections in the United States.

DENMARK

MERCANTILE AGENCIES

Kreditvaern W. Schimmelpfend, Set. Annaeplads 26, Copenhagen.

Branch of German agency, working on a reciprocal basis with the Bradstreet Co., located at 148 Lafayette Street, New York City. American firms should make application for credit reports on firms in Denmark through the Bradstreet Co., as the Danish representatives do not do business with American firms direct. Terms quoted by the New York office.

Købmandsstandens Oplysningsbureau A/S., Gammel Mønt. 2 and 4, Copenhagen.
 Creditreformforeninge for Denmark, Hambrosgade 6, Copenhagen.

The above-mentioned firms are purely local, but are in a position to furnish reports to American firms at rates varying with the volume of inquiries submitted.

BANKS

Den Danske Landmandsbank, Hypothek og Vekselbank, A/S., Copenhagen.
 Privatbanken i Kjobenhavn, A/S., Copenhagen.
 Kjobenhavns Handelsbank, A/S., Copenhagen.

The above banks are in a position to supply their clients with credit information regarding Danish firms and will generally supply American firms if the request comes to them through banking channels in America. No charge for this service is made, except when special outlays are required. American firms should submit inquiries through their own banking connections in the United States.

DOMINICAN REPUBLIC

MERCANTILE AGENCIES

LOCAL

The Retail Credit Co., Atlanta, Ga., furnishes reports on firms in this country through their branch office at San Juan, Puerto Rico.

LOCAL

"Creditos Comerciales," 18 y 58 Calle José Reyes, Santo Domingo.

BANKS

AMERICAN

National City Bank of New York; branches in Puerto Plata, Santiago, La Vega, Santo Domingo City, San Pedro de Macoris, and Barahona.

FOREIGN

Royal Bank of Canada, Ltd., Santo Domingo branch; head office at Toronto, Canada; branches also at Puerto Plata, Santiago, Sanchez, San Pedro de Macoris, and La Romana.

Bank of Nova Scotia, Ltd., Santo Domingo branch; head office at Halifax, Nova Scotia.

Credit reports on local firms may be secured from the three banks located in Santo Domingo, but requests for such information should be made through regular banking channels in the United States rather than from the Santo Domingo branches directly. American firms should submit inquiries through their own banking connections in the United States.

Banks state they furnish credit reports, through their correspondents, to clients and customers, without charge.

ECUADOR

MERCANTILE AGENCIES

Information may be secured on Ecuadorian firms from Dun & Bradstreet, Inc., 290 Broadway, New York City, which company has correspondents in Ecuador.

PRIVATE BANKS

Sociedad General, Guayaquil.

PUBLIC BANKS

"La Previsora", Banco Nacional de Crédito, Guayaquil.

Banco de Descuento, Guayaquil.

Banco Italiano, Guayaquil.

Anglo South American Bank, Ltd., Guayaquil.

Banco Central del Ecuador, Guayaquil (branch).

Banco de Préstamos, Quito.

Banco Central del Ecuador, Quito.

"La Previsora", Banco Nacional de Crédito, Quito (branch).

Lucindo Almeida y Compañía, Quito.
 Banco del Pichincha, Quito.
 Banco Central del Ecuador, Cuenca (branch).
 Banco del Azuay, Cuenca.
 Banco Central del Ecuador, Loja (branch).
 "La Previsora", Banco Nacional de Crédito, Manta (branch).
 Banco Central del Ecuador, Bahía de Caraquez (branch).
 Banco Central del Ecuador, Esmeraldas (branch).

All the above organizations are in a position to furnish information to American business firms, for which no charge is made.

EGYPT

MERCANTILE AGENCIES

Argus Discretion (Victor Jesua) post office box 705, Alexandria.
 Maurice Fonstein, 3 Rue Hassan el Akbar, Cairo.
 Trade Protection Bureau, post office box 1684, Alexandria.

This firm, though nominally still engaged in business, is very inactive and is not commercially important.

L'Informateur Egyptien, 6 Rue Deir el Banat, Cairo.
 Office de Relations Commerciales, post office box 315, 10 Rue de la Poste, Alexandria.

L'Auxiliaire du Commerce, post office box 2085, 4 Rue Abdel Aziz, Cairo.

Credit reports are furnished at an approximate charge of the equivalent to \$1.25 and \$1.50 United States currency. Mercantile agencies with head offices in Alexandria and Cairo are in a position to report on business concerns in Sudan, Syria, Palestine, and other nearby places. Prices for such reports range from \$1.50 to \$6.25 United States currency, depending upon the circumstances in each case.

AMERICAN BANKS

American Express Co., Opera Square, Cairo.

Dependable reports are furnished to clients of this organization and to other responsible American firms or individuals when requests for credit information comes through the New York office of this banking house. No charge is made for these reports.

OTHER BANKS

Banca Commerciale Italiana, Rue de l'Ancienne Bourse, Alexandria; also branch in Cairo.

Banco Italo Egiziano, Rue Toussoun Pacha, Alexandria; also branch in Cairo.

Bank of Athens, Rue Cherif Pacha, Alexandria; also branch in Cairo.

Banque Belge et Internationale en Egypte, Rue Stamboul, Alexandria (head office Brussels); also branch in Cairo.

Ottoman Bank, Place Mohamed Aly, Alexandria; also branches in Cairo.

Barclays Bank (D. O. & O.), Rue Cherif Pacha, Alexandria (head office London); also branch in Cairo.

Comptoir National d'Escompte de Paris, Rue Cherif Pacha; Alexandria; also branch in Cairo.

Crédit Lyonnais, Rue Cherif Pacha, Alexandria; branch in Cairo.

Ionian Bank, Ltd., Rue Adib, Alexandria.

National Bank of Egypt, 31 Rue Kasr el Nil, Cairo; branch in Alexandria.

The above-listed banks are in a position to furnish information to clients and to foreign banks. American companies requiring credit data on firms or individuals in Egypt should address the request through an American bank, as such information is not supplied to private individuals and firms not clients of the resident banks. There is no charge for this service.

ESTONIA

As there are no credit-reporting agencies in Estonia, the only local sources of information are the banks.

BANKS

Eesti Pank (Bank of Estonia), Tallinn.
 Krediidipank A/S (Credit Bank), Tallinn.

Banking House G. Scheel & Co., Tallinn.
Tartu Pank (Dorpat Bank), Tallinn.
Tallinna Aktsiapank (Aktienbank), Tallinn.

The banking houses of Estonia are well informed respecting the standing of the majority of the business undertakings in the country and will give credit information to American inquiries when the request is made through an American bank. As a rule, no charge is made for this service. American firms should submit inquiries through their own banking connections in the United States.

FIJI ISLANDS

There are no American credit-reporting agencies or American banks located in this section. Credit information is obtainable through the following local banks, but it is suggested that American exporters approach these banks for credit information through their own banks in the United States.

BANKS

Bank of New South Wales; branches at Suva, Levuka, Lautoka, and an agency at Ba.
Bank of New Zealand; branches at Suva and Levuka.

FINLAND

MERCANTILE AGENCIES

There are no American credit-reporting agencies operating in Finland. The following are local organizations:

Finska Kreditgifvareföreningen, Helsingfors (Finnish Credit Information Office).

This organization claims to give reliable reports which are prepared carefully, but assumes no responsibility for the accuracy of statements issued. The charge is 30 Finnish marks for each statement. The name in the Finnish language is Suomen Luotonantajyhdistys. Collections are made by its affiliate, A. B. Kredit or, in Finnish, O. Y. Kredit.

Luottotieto r. y., Helsingfors. (Credit Information Association, formerly Liikemiesten Tiedonantajyhdistys.)

This association furnishes reports only to members. Foreign members pay an annual fee of 1,000 Finnish marks, and in addition are charged with the costs of translating the reports into the foreign language requested. The association works under the supervision of the local banks. Collections are made by its affiliate, Luottotieto O. Y.

BANKS

The three large banks in Helsingfors, named below, furnish credit information free of charge to any foreign firm irrespective of the fact that it may not be a customer of the bank. Such data is furnished on any firm in Finland regarding which the bank has information. If the bank itself is put to expense in securing information on a firm then it will make a charge.

A. B. Nordiska Föreningsbanken (O. Y. Pohjoismaiden Yhdyspankki), Helsingfors.

Kansallis-Osake-Pankki, Helsingfors.

Helsingfors Aktiebank (Helsingin Osakepankki), Helsingfors.

American firms should submit inquiries through their own banking connections in the United States.

FRANCE

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co.; offices in Bordeaux, Le Havre, Lille, Lyon, Marseille, Nantes, Strasbourg, Paris, and throughout all France.
Bradstreet's (France) S.A.; offices in Paris, Strasbourg, and throughout all France.

LOCAL

Wysmuller & Cie.; offices in Havre, Bordeaux, Lyon, Nancy, Nantes, St. Etienne, etc.

This organization is a Dutch concern and generally furnishes reports only to subscribers. Minimum charge for a single report without subscription is 20 francs.

BANKS

AMERICAN

Guaranty Trust Co., 4 Place de la Concorde, Paris.

National City Bank, 41 Boulevard Haussmann, Paris, and branches throughout France.

American Express Co., 11 Rue Scribe, Paris, and branches throughout France.

Morgan & Co., 14 Place Vendome, Paris.

The Chase Bank, 41 Rue Cambon, Paris.

LOCAL

Banque Nationale pour le Commerce et l'Industrie, Paris.

Société Générale, Paris, and branches throughout France.

Crédit du Nord, Paris, and branches throughout France.

Crédit Lyonnais, Paris, and branches throughout France.

Comptoir National d'Escompte, Paris, and branches throughout France.

Banque Générale du Nord, Paris, and branches throughout France.

Banque de Paris et des Pays Bas, Paris.

Banque de l'Union Parisienne, Paris.

Banque de France, Paris.

Credit information may be obtained through the New York offices of the above-listed American banks, such information usually being furnished without charge. Inquiries address to the French banks should be submitted through the United States banking connections of an American firm, as direct inquiries will not be answered.

FRENCH INDO-CHINA

There are no American banks or credit-information agencies operating in Indo-China. The only local sources of credit reports are the local banks and branches of foreign banks.

BANKS

Banque de l'Indochine, Saigon; branches at Battambang and Pnom Penh (Cambodia), Hanoi, Haiphong, and Nam Dinh (Tonkin), Tourane and Vinh (Annam), and Cantho (Cochin-China).

Hongkong & Shanghai Banking Corporation, Saigon; branch at Haiphong (Tonkin).

Chartered Bank of India, Australia and China, Saigon; branch at Haiphong.

Banque Franco-Chinoise, Saigon; branches at Pnom Penh (Cambodia), Hanoi and Haiphong (Tonkin), and Tourane and Vinh (Annam).

Each of the above institutions will give information in a private capacity, stipulating that the same is given without any responsibility on their part. No charge is made by these banks for such information. American firms should submit inquiries through their own banking connections in the United States.

GERMANY

MERCANTILE AGENCIES

Auskunftei W. Schimmelpfeng G.m.b.H., 23 Charlottenstrasse, Berlin W. 8.
Deutsche Auskunftei (vormals R. G. Dun & Co.) G.m.b.H., 210 Friedrichstrasse, Berlin SW. 68.

This concern is German agent for Dun & Bradstreet, Inc., 290 Broadway, New York City, and has 30 branch offices throughout Germany. American firms can obtain reports through the New York office of Dun & Bradstreet, Inc., at the American rates.

Verband Deutscher Wys Muller Auskunfteien, Hamburg 36, Neuerwall 10.

This concern has its head office in Hamburg with numerous branch offices located in the larger German cities. Reports are only issued to members of the association.

The American Chamber of Commerce in Germany, 56 Unter den Linden, Berlin in NW. 7.

This organization offers reporting facilities and furnishes reports on members free of charge. It does not furnish reports on firms not members of the chamber.

Verein Creditreform e. V., Jaegerstrasse 27, Berlin W. 56.

This organization issues reports only to members of the association. Membership costs 40 marks per year and entitles a member to any number of verbal reports free of charge. Reports to nonmembers are refused.

Kartell der Anskunftel, Buergel, headquarters at Aachen, Germany.

This organization maintains approximately 250 branches in Germany. The price of single reports is 10 marks.

Deutsche-Amerikanischer Wirtschaftsverband, 12 Neue Wilhelmstrasse, Berlin.

This organization is always willing to furnish credit information to reputable American inquirers and endeavors to do so without cost whenever possible. In cases where a professional reporting agency is required its services are obtained at greatly reduced rates.

Anskunftel für Handel und Industrie, G.m.b.H., Vilbelstrasse 5, Frankfort on the Main.

The above concern furnishes credit information directly to foreign inquirers and charges for the service.

BANKS

AMERICAN

There are no American branch banks operating throughout Germany. The American Express Co. maintains an office in Berlin and is organized as a German limited-liability company. While not equipped to make credit reports, the Berlin office will obtain such reports from established agencies when the request is made through the head office in New York.

GERMAN

Deutsche Bank und Disconto Gesellschaft, Berlin.

Commerz- und Privatbank, Berlin.

Dresdner Bank, Berlin.

Berliner Handelsgesellschaft, Berlin.

There are numerous other local banks in Germany from which reliable reports can be obtained, but it is believed that the four principal banks listed above, having branches in all the larger German cities, will be found satisfactory sources by American houses. These banks furnish reports free of charge to their American correspondents. An American firm can obtain such reports through the foreign department of its bank in the United States.

GREECE

MERCANTILE AGENCIES

LOCAL AND EUROPEAN

Institut Hellenique de Renseignements Commerciaux, 6 Vissarion Street, Athens.

This is a Greek organization established in 1928 by all the banks in Athens and recently amalgamated with the "Eclairneur", a firm heretofore operated by Mr. Eustratiadis. The organization works on a subscription basis, but supplies also individual credit information reports, and covers all Greece. The annual subscription rate is 1,000 drachmas (about \$13) and gives right to an unlimited number of reports. For individual reports to firms not subscribers to the organization, the charge is about \$0.75 per report on firms in Athens or Piraeus, and about \$1 per report on firms in the Provinces, including postage, etc.

Institut W. Shimmelpfeng, Trieste agency (German).
Wysmuller & Co., Milano agency (Dutch).

Both of these credit reporting agencies work in Greece through correspondents, their principal ones being Mr. Eustratiadis, 17 Patriarch Joachim Street Athens. The rate paid for credit reports is 15 French francs plus cost of postage, etc.

Bureau de Renseignements A. Nahmia, 42 Venizelos Street, Salonica.

An old established local organization furnishing credit information and covering Macedonia and Western Thrace. The usual charge for reports is approximately \$1, including postage, etc.

Bureau International d'Informations E Eteck, 1 Rue Salamine, Immeuble du Port, Salonica.

A Greek bureau furnishing credit information and considered able to render service to foreign banks and merchants. Covers the Province of Salonica.

BANKS

AMERICAN

American Express Co., Inc.; offices in Athens, Piræus, and Salonica.

LOCAL

National Bank of Greece; offices in all Greek towns.

Ionian Bank, Ltd.; offices in Athens and in the principal Greek towns.

Bank of Athens; offices in all Greek towns.

Commercial Bank of Greece; offices in all Greek towns.

Orient Bank; offices in Athens and the principal Greek towns.

Credit information on firms in Greece is obtained almost exclusively through the local banks. American firms should request such information through their American banks, as they will in this way secure more expeditious service. There is no charge for such reports other than the actual expenses incurred. The usual charge for reports applied for directly and not through an American bank is \$1.

GIBRALTAR

There are no American banks or credit agencies operating in Gibraltar, and credit data are generally obtained from the British and foreign banks established there.

BANKS

BRITISH

Barclay's Bank (Dominion, Colonial, and Overseas), Gibraltar.

FRENCH

Crédit Foncier d'Algérie et de Tunisie, Ltd., Gibraltar.

LOCAL

A. L. Galliano, Gibraltar.

Thomas Mouley & Co., Gibraltar.

Rugeroni Bros. & Co., Gibraltar.

The above banks are in a position to dispense information regarding firms in Gibraltar. All the local banks are privately owned institutions. It would be well for American firms to submit their inquiries through their banking connections in the United States. There is no charge for this service.

GUADELOUPE

There are no American credit-information agencies or banks in Guadeloupe.

There are three banks in the colony which furnish credit information gratis to foreign banks. Requests for such information should be made through their branches or correspondents in the United States.

La Banque de la Guadeloupe (bank of issue), Pointe à Pitre, agency at Basse Terre. Correspondent in the United States: The National City Bank, New York City.

Le Crédit Guadeloupéen, Pointe à Pitre, branch at Basse Terre. Correspondents in the United States: The International Acceptance Bank, Inc., 53 Cedar Street, New York City, and the Guaranty Trust Co. of New York, New York City.

The Royal Bank of Canada, branches at Pointe à Pitre and Basse Terre. Branch in the United States: 68 William Street, New York City.

GUATEMALA

MERCANTILE AGENCIES

AMERICAN

Dun & Bradstreet, Inc., Guatemala City. (Head office, New York City.)
Retail Credit Co., 12a C.O., 11-A, Guatemala City. (Head office, Atlanta, Ga.)

BANKS

AMERICAN

National City Bank of New York; office in Guatemala City.

Requests for credit information should be directed to the head office of this bank located at 55 Wall Street, New York City.

Rosenthal e Hijos.

Although in liquidation, credit information from this bank may be obtained either through A. Rosenthal & Sons, Inc., 82 Beaver Street, New York City, or direct. It is suggested that requests be made through banking channels.

Pacific Bank & Trust Co.

Although in liquidation, this bank furnishes reports direct to clients and no charge is made. Information will also be supplied to others but it is preferable to request such data through banking channels.

LOCAL

Anglo-South American Bank, Ltd., 9a Calle Oriente No. 2a, Guatemala.

Credit information from this bank may be obtained from the Anglo-South American Trust Co., New York City. No charge is made for credit information, but they will only answer credit inquiries from inquirers known to them or inquiries from banks. Inquirers never having had business with this bank should send their requests through a bank in the United States.

NETHERLAND GUIANA

There are no American credit-information agencies or banks operating in Netherland Guiana. Credit reports may be obtained from local banks.

BANKS

Svrinaamsche Bank, Amsterdam.

C. Kersten & Co. (private bankers), Amsterdam.

C. Kersten & Co. act as agents for the Royal Bank of Canada. It is suggested that American firms will be best served if requests for credit reports be directed through American banks.

HAITI

There are no American or local credit-reporting agencies in Haiti, but the Retail Credit Co. of Atlanta, Ga., furnishes reports on Haitian firms through their San Juan, Puerto Rico, office.

BANKS

AMERICAN

Banque Nationale de la République d'Haiti (National Bank of Haiti) (branches in all the chief towns of Haiti).

Credit information is furnished to American firms and can be obtained either direct, in which case the inquiry should be addressed to the Banque Nationale de la République d'Haiti, Port-au-Prince, Haiti, or from the National City Bank, New York City, with which this institution is affiliated. There is no charge made for this service.

FOREIGN

Royal Bank of Canada, Port-au-Prince, Haiti.

American inquirers should make their requests through the New York Office of the Royal Bank of Canada, 68 William Street, New York City, as this bank does not usually furnish credit information direct to firms or individuals. There is no charge made for this service.

HAWAII

MERCANTILE AGENCIES

Retail Credit Co., S. M. Damon Building, Room 302, Honolulu. (Head office, Atlanta, Ga.)

Dun & Bradstreet, Inc., San Francisco, Calif.

The Mercantile Reference Agency, Honolulu, Hawaii.

The last-named firm has been established in the islands for a number of years. It covers the whole territory and publishes a reference book which is available for use of American merchants. This firm acts as representative of Dun & Bradstreet, Inc., for the islands.

BANKS

The following banks in San Francisco are in a position to furnish credit information on firms in Hawaii:

Bank of California, San Francisco.

Crocker First National Bank, San Francisco.

American Trust Co., San Francisco.

Wells Fargo Nevada National Bank, San Francisco.

HONDURAS

There are no credit information agencies operating in the Republic of Honduras at the present time, although the Retail Credit Co., Atlanta, Ga., furnishes reports on firms in this country through their branch office at Guatemala City. There are only two local sources from which such information can be obtained, namely, the following two banks.

BANKS

Banco Atlantida; head office at La Ceiba. Branch offices at Tela, Puerto Cortes, San Pedro Sula, Tegucigalpa, and Trujillo.

Banco de Honduras; head office at Tegucigalpa. Branch offices at San Pedro Sula, Santa Rosa de Copan, Comayagua, Puerto Cortes, Progreso, Amapala, Choluteca, Tela, Santa Barbara, and Juticalpa.

When making inquiry in regard to firms in Honduras it is suggested that it be made through some American correspondent bank.

HUNGARY

MERCANTILE AGENCIES

Kereskedelmi tudakozoda, Ankerkoz 1, Budapest VI.

This is the affiliation in Hungary of Dun & Bradstreet, Inc., 290 Broadway, New York City. American firms can obtain credit information regarding concerns in Hungary by submitting their request to the New York office.

Auskunftei W. Schimmelpfeng G. m. b. H., VI. Vilmos csaszar ut 51, Budapest.

Magyar Tudakozodo Egylet, Bank utca 5, Budapest V.

The charge for single information is 20 pengos (reduction if several).

BANKS

Hungarian Commercial Bank of Pest (Pesti Magyar Kereskedelmi Bank). Grof Tisza Istvan utca 2, Budapest V. American correspondents: National City Bank and Chase National Bank, New York City.

Hungarian General Credit Bank (Magyar Altalanos Hitelbank) Jozsef ter 2, Budapest V. American correspondents: National City Bank and Guaranty Trust Co., New York City.

Hungarian Discount and Exchange Bank (Magyar Leszamitolo es Penzvalto Bank), Dorottya utca 6, Budapest V. American correspondents: National City Bank, Chase National Bank, and Irving Trust Co., New York City.

British-Hungarian Bank (Angol-Magyar Bank), Vilmos csaszar ut 32, Budapest V. American correspondent: Chase National Bank, New York City.

Hungarian-Italian Bank (Magyar-Olasz Bank), Nador utca 16, Budapest V. Correspondent: Banca Commerciale Italiana, 82 William Street, New York City.

Wiener Bank Verein, Nador utca 4, Budapest V. American correspondent: Chase National Bank, New York City.

The above local banks have facilities for supplying data concerning concerns in Hungary, and correspondence with any of these banks may be carried on in English. The charges made for reports vary from \$0.50 to \$2.50 gold per inquiry. American firms should submit inquiries through their own banking connections in the United States.

ICELAND

MERCANTILE AGENCY

Upplysinga- Og Innheimtuskriststofa Kaupsylumanna (Chamber of Commerce of Iceland), Reykjavik, Iceland.

This mercantile agency is prepared to furnish credit information respecting all business concerns in Iceland. The rates for individual reports are 50 cents each, or 25 reports for \$12.50, postage included; cable charges at cost. Cable address "Trygging."

INDIA

MERCANTILE AGENCY

Allman's Mercantile Agency, Victoria Building, Parsi Bazar Street, Bombay.

BANKS

AMERICAN

American Express Co.; head office, 665 Broadway, New York City; branches in Bombay and Calcutta.

National City Bank of New York; branches in Bombay, Calcutta, and Rangoon. Requests for credit information should be submitted through the New York office of this bank.

EUROPEAN

Chartered Bank of India, Australia & China; offices in Bombay, Calcutta, Karachi, Madras, Rangoon, and Delhi.

Hongkong & Shanghai Banking Corporation; branches in Bombay, Rangoon, and Calcutta.

Mercantile Bank of India; offices in Calcutta, Bombay, Karachi, Madras, Delhi, and Simla.

National Bank of India, Ltd.; offices in Calcutta, Karachi, Madras, Rangoon, Delhi, and Lahore.

Imperial Bank of India (branches in all important cities in India).

Lloyds Bank, Ltd. (branches in all important cities in India).

P. & O. Banking Corporation, Ltd. (Bombay, Calcutta, Madras, Calicut, Colombo).

Eastern Bank, Ltd. (Bombay, Calcutta, Colombo, Karachi, Madras).

Grindlay & Co., Ltd. (Bombay, Calcutta, Simla, Delhi, Lahore, Peshawar City).

Thos. Cook & Son, Ltd. (Bombay, Calcutta, Delhi, Simla, Madras).

Central Bank of India, Ltd. (branches in all important cities in India).

The above banks are in a position to furnish credit reports for India, but credit information is very difficult to obtain in that country and such reports cannot be too greatly relied upon. No charge is made for the information furnished.

IRAQ (MESOPOTAMIA)

There are no American banks or credit agencies in Iraq at the present time; therefore, banks are the only available local sources of credit information which would be of value to American interests. The banks seem to be in a position to give well-founded and up-to-date data on local firms; inquiries should be submitted through the American correspondents of the local banks.

BANKS

The Imperial Bank of Persia, Baghdad, Iraq; branches at Basrah, Kirkuk; Khanaqin.

Ottoman Bank, Baghdad, Iraq; Basrah, Mosul, Iraq.

Eastern Bank, Ltd., Baghdad, Iraq; branches at Basrah, Mosul, Kirkuk, Amara, and Bahrain, Persian Gulf.

The American correspondents of the Imperial Bank of Persia are as follows: Guaranty Trust Co., National City Bank, Central Hanover Bank & Trust Co., all of New York City. The American correspondents of the Ottoman Bank are as follows: National City Bank, Irving Bank & Trust Co., both of New York City, and the First National Bank, Boston, Mass. The American correspondent of the Eastern Bank, Ltd., is the Irving Bank & Trust Co. of New York City.

IRISH FREE STATE**MERCANTILE AGENCIES**

Stubbs, Ltd., 21 Cook Street, Cork. (Head office, London.) Services confined to subscribers.

John Kemp & Co., Ltd., 11 Marlboro Street, Cork. (Head office, London.) Services confined to subscribers.

BANKS

Munster & Leinster Bank, South Mall, Cork. (Head office, Cork.) Branches throughout Ireland.

Bank of Ireland, 32 South Mall, Cork. (Head office, Dublin.) Branches throughout Ireland.

Hibernian Bank, 83 and 84 South Mall, Cork. (Head office, Dublin.) Branches throughout Ireland.

National Bank, 71 South Mall, Cork. (Head office, London.) Branches throughout Ireland.

Provincial Bank of Ireland, 97 South Mall, Cork. (Head office, London.) Branches throughout Ireland.

Ulster Bank, 88 Patrick Street, Cork. (Head office, Belfast.) Branches throughout Ireland.

These banks will furnish credit information to any responsible bank in the United States.

ITALY**MERCANTILE AGENCIES**

R. G. Dun & Co., Piazza della Rosa, 1, Milan; offices in Naples, Genoa, Turin, Rome, Bologna, and Florence.

The services of this organization are available to American firms through the New York office of Dun & Bradstreet, Inc., 290 Broadway. Rates quoted direct.

LOCAL

La Commerciale Italiana, Via Crescenzo, 9, Rome.

Wysmuller & Co., 7 Via Meravigli, Milan.

This agency is the Italian branch of a Dutch firm. Its services are at the direct disposal of interested American concerns, reports being charged for at the rate of 30 bulletins or reports for 295 lire, 50 for 475, 100 for 900 lire. Genoa branch office, Palazzo Nuova Borsa 33.

Ragguaglieria Schimmelpfening, S.A.I., Galleria del Corso, 2, Milan.

This is the Italian branch of a German institution having agencies throughout European countries.

Istituto Informativo Italiano, Via Silvio Pellico, 8, Milan.

A very reliable domestic agency, whose services are directly available to interested American concerns at the rate of 20 bulletins or reports for 200 lire, 50 for 450 lire, 100 for 800 lire; postage additional.

BANKS

AMERICAN

National City Bank of New York, Genoa, and Milan.

American Express Co., Naples, Rome, Florence, Genoa, Milan, and Venice.

The above two banks furnish responsible American firms with credit reports when the requests are submitted through their New York offices, the former without charge and the latter at a charge varying 10 to 20 lire, depending on the difficulties encountered in obtaining the information.

LOCAL

Banca di Napoli, Via Roma, Naples.

Banca Commerciale Italiana, Milan; branches in all principal Italian cities.

Credito Italiano, Milan; branches in all principal Italian cities.

Banco di Roma, Milan; branches in all principal Italian cities.

Banca d'America e d'Italia, Rome; branches in 12 principal Italian cities.

Local bank reports, while reliable, are confined usually to generalities such as moral character, reported reputation, etc. This information is furnished only to clients, but is available to American firms if their requests are submitted through their banking connections in the United States. There is no charge for this service to customers of the banks, but a nominal fee ranging from \$1 to \$2 per request is usually charged foreign firms.

Banca Toscana, Florence; branches in all the principal cities in Tuscany. 3 to 5 lire charged on every credit summary furnished.

Cassa di Risparmio, Florence; branches in all the principal cities in Tuscany. Supplies credit reports only to clients having current accounts.

COMMERCIAL AGENCIES

Holme & Co., 24 Via G. Sanfelice, Naples.

This concern has no organization of its own for the collection of credit data, but obtains information from local sources, and furnishes credit reports gratis to its own clients.

JAMAICA

There are no American banks or credit-reporting agencies in Jamaica, although the Retail Credit Co., Atlanta, Ga., furnishes reports on firms in this country through their Habana, Cuba, branch office.

CREDIT-REPORTING AGENCY

Jamaica Commercial Information Bureau, Ltd., 41 South Parade, Kingston, Jamaica.

BANKS

Bank of Nova Scotia, King Street, Kingston, Jamaica.

Barclay's Bank, Kingston, Jamaica (Dominion, Colonial, and Overseas).

Royal Bank of Canada, King Street, Kingston, Jamaica.

Canadian Bank of Commerce, Harbor Street, Kingston, Jamaica.

All of the above banks are accustomed to furnishing credit information to foreign firms upon application, but it is believed it will be found more satisfactory if inquiries are addressed through the New York offices of these banks, located at 49 Wall Street, 44 Beaver Street, 68 William Street, and 16 Exchange Place, respectively. Credit reports are usually furnished by these banks without charge.

JAPAN

Credit information has always been difficult to obtain in Japan because of the peculiarities of the Japanese language, customs, and laws. This difficulty

was particularly evident just after the earthquake in 1923 and the effect is still noted to a certain extent. The reconstruction period naturally called forth many newly formed companies.

COMMERCIAL AGENCIES

Shogyo Koshinjo, Gomei Kaisha, head office, 7 Kitahama 3-chome, Higashi-ku, Osaka.

This company has no branches, but has a working arrangement with the Tokyo Koshinjo. It is the leading credit information bureau in Osaka, but has no arrangement with foreign companies and will not supply service to nonmembers.

Tokyo Koshinjo; head office, 52 Kabuto-cho 2-chome, Nihonbashi-ku, Tokyo; branches, Bentendori 4-chome, Naka-ku, Yokohama; Moto-machi, Hakodate, Hokkaido; also Niigata and Shanghai, China.

This company has no branch in Osaka, but has a working arrangement with the Shogyo Koshinjo of that city. A working arrangement with Dun & Bradstreet, Inc., of New York, has been recently completed. Services rendered to members only.

Teikoku Koshinjo; head office, 3 Shintomi-cho 1-chome, Kyobashi-ku Tokyo; branches, Edobori Minami-dori, Osaka; also Kobe, Kyoto, Yokohama, and practically all other important cities in the Japanese Empire.

This company has a working arrangement with Dun & Bradstreet, Inc., of New York, through which credit information may be secured. It also furnishes information not only to its members but to outsiders.

Tokyo Shogyo Koshinjo; head office, 4 Yuraku-cho 2-chome, Kojimachi-ku, Tokyo; branches, 1 Dojima-hama-dori 1-chome, Kita-ku, Osaka; also Kobe, Yokohama, Nagoya, Fukuoka, Sendai, Aomori, Fusan.

Theoretically, this company supplies service to members only, but it will accept inquiries from outsiders. It has no arrangement with foreign companies. All inquiries should be addressed to the head office.

BANKS

AMERICAN

National City Bank of New York; offices in Tokyo, Osaka, Kobe, and Yokohama. American Express Co.; offices in Kobe and Yokohama.

FOREIGN AND LOCAL

Yokohama Specie Bank, Ltd., Tokyo, Yokohama, Osaka, Kobe, etc.; branches or representatives in all important foreign cities.

The Bank of Taiwan, Ltd., Taihoku, Taiwan, Tokyo, Osaka, Kobe, Shanghai, etc.; agencies in London, New York, Shanghai, and other important cities.

The Mitsubishi Bank, Ltd., head office, Tokyo; branches, all important Japanese cities; agents or correspondents in New York, etc.

Mitsui Bank, Ltd., head office, Tokyo; branches, all Japanese cities; agencies in New York, London, etc.

The Sumitomo Bank, Ltd., head office, Osaka; branches, Tokyo, Kobe, Yokohama, Kyoto, Nagoya, etc. Agency in New York.

The Bank of Chosen, Ltd., head office, Keijo (Seoul, Chosen; branches, Tokyo, Osaka, Kobe, etc. Correspondents or agencies in New York, London, and other foreign cities.

The above are the principal Japanese banks engaged in foreign business. In addition the following are important domestic banks and will furnish credit information through their banking connections:

The Dai Ichi Bank, Ltd., Tokyo.

Yasuda Bank, Ltd., Tokyo.

Kawasaki One-Hundredth Bank, Ltd., Tokyo.

Chartered Bank of India, Australia, and China, Yokohama and Kobe.

Hongkong & Shanghai Banking Corporation, Kobe, Yokohama, and Tokyo.

Nederlandsch-Indische Handelsbank, Tokyo and Kobe.

Banque Franco-Japonaise, Succursale de Tokyo and Kobe.

Bank of China, Osaka.

Nederlandsche Handel Maatschappij, Kobe, Tokyo.

The above banks are in a position to furnish credit information, but, in general, none of them furnish credit information to casual inquirers who are not actual or prospective customers. American firms desiring bank reports on firms in Japan should invariably submit their requests through their own banking connection in the United States.

LATVIA

MERCANTILE AGENCIES

Latviju Informācijas A/S "Globus" (Lettlandische Informations A.G. "Globus")
3/5 Kalku iela, Riga.

Inquiries are not accepted direct, but must be addressed to the New York office of Dun & Bradstreet, Inc., 290 Broadway, for whom the above acts as representative.

Rīgaer Kaufmannskammer, Auskunftei, Riga (Riga Chamber of Commerce)
Gildes lauk. No. 4, Riga. (Covers Latvia.)

Latvijas Zīnu Birojs, S/ba., L. Pils iela 24, Riga. (Covers Latvia, Estonia, and Lithuania.)

BANKS

There are no American banks operating in Latvia. Local banks are prepared to give recommendations to their depositors, but the reports in the main are noncommittal. American firms desiring credit reports from the local banks should address their inquiries through the American correspondents of these banks.

Latvijas Banka (The Bank of Latvia), Riga. (American correspondent, National City Bank, New York.)

Rīgas Komerc Banka (The Rīgaer Commerzbank), Riga. (American correspondents, National City Bank and American Express Co., New York City.)

Rīgas Pilsetas Diskonto Banka (The Rīgaer Stadt Disconto Bank), Riga. (American correspondent, the Guaranty Trust Co., New York City.)

Latvijas Tirdzniecības Un Rūpniecības Banka (The Latvian Bank for Trade and Industry), Riga. (American correspondent, National City Bank, New York City.)

Rīgas Birzas Banka (The Rīgaer Boersenbank), Riga. (American correspondents: National City Bank and The Irving Bank, New York City.)

Rīgas Kredit Banka A/S (The Rīgaer Kreditbank A.G.), Riga. (American correspondent, Chase National Bank of New York.)

LIBERIA

There are no American credit-information agencies in Liberia. The only bank in this country is the United States Trading Co., banking department, at Monrovia, a subsidiary of the Firestone Plantations Co., which is in a position to furnish credit information on local business houses. American firms should submit inquiries through their own banking connections in the United States.

LITHUANIA

There are no American branch banks or credit-reporting agencies in Lithuania and no local credit agencies. The only information on the standing of business firms in Lithuania would be furnished by the local banks. This information is supplied free to customers and customers of correspondents by all banks except Lietuvos Bankas (The National Bank), which makes a charge of \$1 for each credit report.

BANKS

Lietuvos Bankas, Kaunas, Lithuania.

Lietuvos Komercijos Bankas, Kaunas, Lithuania.

Lietuvos Zydū Centralinis Bankas, Kaunas, Lithuania.

Lietuvos Ukiu Bankas, Kaunas, Lithuania.
 Lietuvos Kredito Bankas, Kaunas, Lithuania.
 Memeler Bank A-G, Memel, Lithuania.

American firms should submit inquiries through their own banking connections in the United States.

MADAGASCAR

There are no American banks or organized sources of credit information in Madagascar. This service is confined to 3 of the 4 French banking concerns established in the island.

BANKS

The *comptoir National d'Escompte de Paris*; headquarters at Tananarive and agencies at the ports of Tamatave, Mananjary, Diego-Suarez, Tulcar, and Majunga.

The *Credit Foncier de Madagascar*; headquarters at Tananarive and agencies at Tamatave, Majunga, Diego-Suarez, Nossi-Be, Tulcar, Fianarantsoa, and Morondava.

The *Banque de Madagascar*; headquarters at Tananarive and agencies at Tamatave, Majunga, Diego-Suarez, Nossi-Be, Mananjary, Tulcar, and Fianarantsoa.

All of the above banks are in a position to furnish information to American firms, usually through the medium of a correspondent bank in the United States. The *Banque de Madagascar* will not furnish adverse information, and will report only first-class firms, for which no charge is made. The other banks make a charge of from 1 to 2 francs (French) to cover costs. American firms should submit inquiries through their own banking connections in the United States.

MADEIRA ISLANDS

Credit information may be obtained by American firms through the local correspondent of the American Express Co., i.e., Blandy Brothers & Co.

BANKS

Bank of Portugal, Funchal, Madeira (Portuguese); head office in Lisbon.

Banco Nacional Ultramarino, Funchal, Madeira (Portuguese); head office in Lisbon.

Blandy Bros. & Co., Funchal, Madeira (British); agents for Lloyds.

Banco de Madeira, Funchal, Madeira (Portuguese).

Banco do Commercio e do Ultramar, Madeira (Portuguese).

It is believed that the credit reports furnished by the above banks will in all cases be impartial and fairly accurate. Usually no charge is made for such information, although an American firm requesting such service should furnish return postage. American firms should submit inquiries through their own banking connections in the United States. Whenever a bank has reason to suspect that the information desired is to be sold, a charge is made for the service rendered.

MALTA

There are no American banks or credit agencies in Malta, all credit information being obtained from the local banks.

BANKS

Barclay's Bank (Dominion, Colonial, and Overseas), Valletta, Malta.

Anglo-Maltese Bank, Valletta, Malta.

Bank of Malta, Valletta, Malta.

Sciclunas Bank, Valletta, Malta.

Credit Foncier d'Algerie et de Tunisie, Valletta, Malta.

Banco di Roma, Valletta, Malta.

Such information as is furnished by the banks is given without responsibility but can be depended on as accurate. Whenever possible the American firm making the request should do so through its American banking connection. Banks in Malta generally supply credit information to other foreign banks free of charge. When an inquiry is received direct from a foreign firm

(the reply, if any, is sent through the bank's own connection. Barclay's Bank will reply through its connection if the firm making the inquiry is known to the bank or is found in directories; otherwise the request will be ignored. The charge is about 48 cents gold plus any expenses that may be incurred by its foreign connection in submitting the information to the inquirer. In some cases the other banks charge from 24 to 36 cents gold for each firm reported on.

MARTINIQUE

There are no American credit information agencies or banks in Martinique. There are three banks in the colony which furnish credit information gratis to foreign banks. Requests for such information should be made through their branches or correspondents in the United States.

La Banque de la Martinique (bank of issue), Fort de France. Correspondents in the United States: The French American Banking Corporation, 65 Broadway, New York City, and the National City Bank, New York City.

Le Crédit Martiniquais, Fort de France. Correspondent in the United States: The National City Bank, New York City.

The Royal Bank of Canada, branch at Fort de France. Branch in the United States: 68 William Street, New York City.

MEXICO

MERCANTILE AGENCIES

AMERICAN

B. G. Dun & Co., Calle V. Carranza 48, Mexico City; branches throughout Mexico.

American firms making inquiry of the above firm should do so through its New York office at 290 Broadway.

Retail Credit Co., Atlanta, Ga., furnishes reports on Mexican firms through their branch office in San Antonio, Tex., located in the Milam Building.

BANKS

AMERICAN

The National City Bank of New York, Esquina Avenida F. I. Madero y Avenida Isabel la Católica.

Requests for credit information on foreign firms should be addressed to the New York office of the above bank.

FOREIGN

Banco de Mexico, S.A., Avenida Cinco de Mayo 3 (has 22 branches in Mexico). **Banco Nacional de Mexico, S.A.**, Esquina Avenida Isabel la Católica y Calle V. Carranza. (Maintains 28 branches in Mexico and an agency at 52 William Street, New York City.)

Credito Español de Mexico, S.A. (branches at Torreon and Tampico), 2a. Capuchinas 42.

Banco de Londres y Mexico, S.A., Avenida 16 de Septiembre y 3a. Bolívar (branch at Torreon).

Compañía Bancaria de Paris y Mexico, S.A., 2a. Capuchinas 51.

Names of numerous banks in the interior may be obtained from banking directories.

MOROCCO (FRENCH PROTECTORATE)

There are no American or local credit-reporting agencies in Morocco, nor American branch banks. Foreign banks operating in Morocco are the only local sources from which credit information may be formally obtained.

BANKS

Bank of British West Africa, Ltd., Casablanca (British). Head office, 37 Gracechurch Street, London.

Banque d'Etat du Maroc, Casablanca (French).

Banque Commerciale du Maroc, Casablanca (French).
 Compagnie Algerienne, Casablanca (French).
 Societe Generale, Casablanca (French).
 Societe Marseillaise de Credit, Casablanca (French).
 Credit Foncier d'Algerie et de Tunisie, Casablanca (French).
 Banca Commerciale Italiana, Casablanca (Italian).

Inquiries from American firms should ordinarily be submitted through their own banking connections in the United States. The cost of bank credit reports is usually nominal (sufficient to cover postage).

MOROCCO (INTERNATIONAL AND SPANISH ZONE)

There are no American or local credit-reporting agencies in Morocco, nor American branch banks. Foreign banks operating in Morocco are the only local sources from which credit information may be formally obtained.

BANKS

Bank of British West Africa, Ltd., Tangier (British).
 Banque d'Etat du Maroc (French), branches at Tangier and Tetuan.
 Compagnie Algerienne Tangier (French). Branch at Tetuan.
 Banque Commerciale, Tangier (French).
 Banco Español de Credito, Ceuta (Spanish). Branch at Melilla; branch at Tetuan.
 Banco de Bilbao, Melilla, Tangier Branch (Spanish).
 Banco de España, Melilla (Spanish).

Inquiries from American firms should ordinarily be submitted through their own banking connections in the United States. The cost of bank credit reports is usually nominal (sufficient to cover postage).

MOZAMBIQUE

There are no American banks or credit-information agencies in Portuguese East Africa, the only agencies in a position to supply credit information being the local banks.

BANKS

Banco Nacional Ultramarino (Portuguese); branches in Lourenco Marques, Mozambique, Quelimane, Chinde, and Inhambane.
 Barclay's Bank (Dominion, Colonial, and Overseas), (British); branches in Lourenco Marques and Beira.
 Standard Bank of South Africa, Ltd., (British); branches in Lourenco Marques and Beira.

The Portuguese banks will be found reliable in their credit ratings. These banks do not make a general practice of charging for credit ratings. American firms should submit inquiries through their own banking connections in the United States.

NETHERLAND INDIA

JAVA

There are no credit-reporting agencies of any sort in Java. The banks are the only available local sources of credit information, and, in the case of the local banks, such information is usually guarded closely. It is well to secure reports from two or more of the local banks and compare them, as it is the tendency to protect clients as fully as possible.

BANKS

There are no American banks in Java.

LOCAL BANKS

Nederlandsch Handel Maatschappij; eastern head office, Batavia; branches at Bandoeng, Oeribon, Djokjakarta, Pekalongan, Semarang, Soerakarta, Tegal, Surabaya and Tjilatjap; also maintains a branch in New York, N.Y.
 Ho Hong Bank, Ltd.; head office, Singapore, Straits Settlements; branch at Batavia, Java.

- Nederlandsch-Indische Handelsbank; eastern head office, Batavia; branches at Pekalongan, Paseroean, Surabaya, Tjilatjap, Semarang, Ampanan (Bali) Amboina, Bandoeng, and Cheribon. Correspondent in the United States: Guaranty Trust Co., New York, N.Y.
- Nederlandsch-Indische Escompto Mij.; eastern head office, Batavia; branches at Pekalongan, Surabaya, Tegal, Semarang, Bandoeng, Batavia-Centrum, Cheribon, Djember, Magelang, Amboina, Buitenzorg, and Djokjakarta. Correspondents in United States: Irving Bank, Columbia Trust Co., Guaranty Trust Co., Chase National Bank, and the Chemical Bank & Trust Co.
- Koloniale Bank; eastern head office, Surabaya; branch at Bandoeng.
- Bank of Taiwan, Ltd.; head office for Netherland India: Surabaya; branch at Batavia.
- Java Bank; eastern head office, Batavia; branches at Surabaya, Soerakarta, Bandoeng, Cheribon, Djokjakarta, Kediri, and Semarang. Americans representatives: Federal Reserve Bank Guaranty Trust Co., and National City Bank of New York. This is the bank of issue and does not give credit information.
- Chartered Bank of India, Australia & China; head office for Netherland India, Batavia; branches at Cheribon, Surabaya, and Semarang. Also has a branch in New York City.
- Hongkong & Shanghai Banking Corporation; head office for Netherland India, Batavia; branches at Surabaya and Cheribon; and also maintains a branch in New York City.
- Yokohama Specie Bank, Ltd.; head office for Netherland India, Batavia; branch at Surabaya.

These banks are reliable sources, and when credit information can be obtained from them it is generally accurate, barring the tendency to guard their clients' interests. All inquiries should be made through their correspondents in this country. The banks of Netherland India by agreement have fixed the customary charge for credit information at 1 florin (40 cents gold at normal rate of exchange).

SUMATRA

There are no branches of American banks or credit-reporting agencies of any sort in Sumatra. The local banks furnish credit information merely as part of their regular banking business and maintain no special facilities for gathering such information for the benefit of foreign inquirers. However, the banks are usually well informed concerning the financial conditions of firms in Sumatra, and information of that character is generally given at the usual charge. American inquirers should make their requests through their own banking connections in the United States, as in this way fuller and better information will be obtained than when the inquiries are received from individuals and firms in foreign countries unknown to them. There is a tendency on the part of the local banks to protect their clients when giving out credit information.

- Nederlandsche Handel Maatschappij; branches at Kota Radja, Padang, and Sibolga.
- Nederlandsch-Indische Handelsbank; branches at Palembang, Medan, and Telok Betong.
- Nederlandsch-Indische Escompto Mij; branches at Padang, Palembang, Telok Betong, Medan, Benkulen, and Sibolga.
- Javasche Bank; branches at Padang, Palembang, Pematang Siantar, Tandjong Babel, Medan, and Bengkalis. (American representatives, Federal Reserve Bank, Guaranty Trust Co., and National City Bank of New York.)
- Chartered Bank of India, Australia, and China; branches at Padang and Medan.

BORNEO AND CELEBES

The following are to be found in Borneo and Celebes:

- Nederlandsche Handel Mij; branches at Bandjermasin, Pontianak, and Maccasar.
- Nederlandsche Handelsbank; Grontalo (Menado) and Maccasar.
- Nederlandsch-Indische Handelsbank; Grontalo (Menado) and Maccasar.
- Javasche Bank; Menado, Pontianak, Bandjermasin, and Maccasar.
- Chartered Bank of India, Australia, and China; branches at Maccasar (Celebes).
- Nederlandsch-Indische Escompto Mij; branches at Pontianak, Samarinda, Bandjermasin, Grontalo, Maccasar, and Ternate (Celebes).

NETHERLAND WEST INDIES

There are no branches of American banks or credit information agencies of any sort located in the colony. The only available local sources of credit reports are the Curaçao banks, which may be depended upon for reliable and accurate statements. It is preferable to make inquiries through some American bank. Certain American commercial reporting agencies, particularly the American Foreign Credit Underwriters, New York City, and the Commercial Museum, 34th below Spruce Street, Philadelphia, Pa., have credit reports on many firms in the colony.

BANKS

N. V. Hollandsche Bank voor West-Indie, Curaçao, Netherland West Indies.
 Maduro & Curiel's Bank, Curaçao, Netherland West Indies.

Curaçao banks do not make any charges for reports requested by correspondent banks or their clients. The Hollandsche Bank charges \$0.50 and Maduro & Curiel's Bank \$1 for reports furnished to credit reporting agencies.

NETHERLANDS

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., 738 Keizersgracht, Amsterdam, C. and 6 Fluweelen Burgwal, The Hague.

NETHERLANDS

Van Der Graaf & Co.'s Bureaux voor den Handel, N.V., 410 Keizersgracht, Amsterdam, C., and 100 Wijnhaven, Rotterdam.

Wijs Muller & Co., 707a Prinsengracht, Amsterdam, C., 1 Boijmansstraat, Rotterdam, and 2 Oranjelaan, The Hague.

Creditreform, 62 Stadhouderskade, Amsterdam, Z., and 55 Leuvehaven, Rotterdam.

N.V. "Unitas" tot Bevordering der Belangen van Handel en Industrie, 564 Keizersgracht, Amsterdam, C.

GERMAN

Institut W. Schimmelpfeng, 308 Keizersgracht, Amsterdam, C.

All of the above firms are reported to be reliable and can be depended upon to give prompt and accurate replies. All inquiries submitted to R. G. Dun & Co. should be sent through the head office, Dun & Bradstreet, Inc., 290 Broadway, New York City. It is believed that American firms will find the above organizations the best available sources, making it unnecessary to appeal to the local Netherland banks for credit information.

BANKS

De Amsterdamsche Bank, N.V., 595 Heerengracht, Amsterdam, C.
 Bankassociatie, Wertheim & Gompertz, & Credietvereniging, 271 Keizersgracht, Amsterdam, C.

De Incasso-Bank, N.V., 531 Heerengracht, Amsterdam, C.

De Kas-Vereeniging, N.V., 179 Spulstraat, Amsterdam, C.

De Nederlandsch Bank, N.V., 127 Rokin, Amsterdam, C.

De Nederlandsche Handel-Maatschappij, N.V., 32 Vijzelstraat, Amsterdam, C.
 (Specializing in business with the Netherlands Colonies.)

De Nederlandsch-Indische Escompto-Maatschappij, 573 Keizersgracht, Amsterdam, C. (Specializes in business with the Netherlands Colonies.)

De Nederlandsch-Indische Handelsbank, N.V., 250 Singel, Amsterdam, C. (Specializes in business with the Netherlands Colonies.)

De Rotterdamsche Bankvereniging, N.V., 29 Rokin, Amsterdam, C.

De Twentsche Bank, N.V., 138 Spulstraat, Amsterdam, C.

The American Express Co., Inc., 88 Rokin, Amsterdam, C.

NEW CALEDONIA

There are no American credit reporting agencies or American banks located in this section. Credit information is obtainable through the American cor-

respondents of the Banque de l'Indo Chine at Noumea, New Caledonia. American firms should submit inquiries through their own banks in the United States.

NEWFOUNDLAND

MERCANTILE AGENCIES

AMERICAN

Dun & Bradstreet of Canada, Ltd., Bank of Montreal Building, Water Street, St. John's, Newfoundland. Head office, 290 Broadway, New York City.

BANKS

Bank of Montreal Agency, 64 Wall Street, New York.
 Royal Bank of Canada (Agency), 68 William Street, New York.
 Canadian Bank of Commerce (Agency), 130 William Street, New York.
 Bank of Nova Scotia (Agency), 49 Wall Street, New York.

NEW ZEALAND

MERCANTILE AGENCIES

Commercial Agency, Ltd., 11 Johnson Street, Wellington.
 Dun's Agency, Ltd., Auckland, Christchurch, and Wellington.
 Thomas A. Ashton & Co., corner High Street and Vulcan Lane, Auckland.
 Dominion Mercantile Agency, Wellington.

The above organizations furnish reports on firms in New Zealand. American firms should request such reports through the New York office of Dun & Bradstreet, Inc., located at 290 Broadway, from which office rates will be quoted direct. The Dominion Mercantile Agency is prepared to furnish reports at the rate of 6 shillings for each report.

New Zealand National Creditmen's Association (Auckland), Ltd., Temperance and General Building, Wellesley Street, Auckland.
 General and Mercantile Traders' Agency, Huddart Parker Building, Post Office Square, Wellington.
 Merchant and Traders' Agency, Ltd., 134 Oxford Terrace, Christchurch.

BANKS

Bank of New Zealand, Ltd.; offices in Auckland and Wellington.
 National Bank of New Zealand, Ltd.; offices in Auckland and Wellington.
 Bank of New South Wales; offices in Auckland and Wellington.
 Bank of Australasia; offices in Auckland and Wellington.
 Commercial Bank of Australia; offices in Auckland and Wellington.
 Union Bank of Australia; offices in Auckland and Wellington.

The above banks also maintain branches in practically all of the leading trade centers of New Zealand, and are in a position to supply credit information upon application. The headquarters of the banks in question are in Wellington and inquiries on the credit rates of firms should be sent to Wellington. There is no charge for the services thus rendered. American firms should submit inquiries through their own banking connections in the United States.

NICARAGUA

There are no American credit reporting agencies in Nicaragua. The only local sources of credit information are the local banks; but the Retail Credit Co., of Atlanta, Ga., furnishes reports on firms in Nicaragua through their branch office at Guatemala City.

BANKS

National Bank of Nicaragua; head office at Managua; branches at Leon, Granada, and Bluefields.
 Anglo-South American Bank, Ltd., Managua.
 Anglo-Central American Commercial Bank, Ltd., Managua.

All the above banks furnish reports, but the National Bank of Nicaragua is considered the best source of credit information for American firms, as it has

a very ably conducted credit information bureau. No charge is made by any of these banks for credit information, but they endeavor to give it only to clients or to prospective clients. It would undoubtedly expedite matters if American firms made their requests for such reports through their own banking connections. E. Palazzo & Co., Ltd., Corinto, is one-third owner of last-named bank and are local agents of the National City Bank, 55 Wall Street, New York City, a very good source.

NORWAY

MERCANTILE AGENCIES

Anskunftei W. Schimmelpfeng G. m. b. H., Grensen 16, Oslo.

Agents for the Bradstreet Co. of New York City. American exporters should submit requests for credit reports to the Bradstreet Co., 148 Lafayette Street, New York City, or any of its branch offices in the United States.

Creditreformforeningen for Norge, 16 Akersgaten, Oslo.

De Forenede Bureauer, 27 Skippergaten, Oslo.

Heffermehl & Co., 2 Torvet, Oslo.

Vestenfjeldske Kreditreformforening, A/S, Bergen.

Bonnevie Angell's Bureau, Bergen.

The credit reporting agencies listed above furnish fairly accurate and reliable credit reports. To inquirers who are not subscribers a rate of 6 crowns is charged per report, and if these reports are desired in English an additional charge of 1 crown is made.

BANKS

Christiania Bank & Kreditkasse, Torvet 7, Oslo.

Bergens Privatbank; offices in Oslo, Kirkegaten, 23, and Bergen, Torvalmenning 2.

Andresens Bank, A/S, Kirkegaten 6, Oslo.

Den norske Creditbank, Kirkegaten 21, Oslo.

The banks above listed are of international importance and it is believed are in a position to furnish credit information. Information given out to customers and other connections is without charge, the inquirers paying only the postage and the actual expenses, if any, incurred in obtaining the desired information. The banks usually disclaim all responsibility for credit information supplied by them. It is usually considered advisable for American firms to secure credit reports from either two or more banks or one bank and a local credit reporting agency. American firms interested in securing reports should address their inquiries through their own United States banking connections.

PALESTINE

MERCANTILE AGENCIES

There are no credit information agencies in Palestine, but it has been customary among many foreign exporters to apply for credit information to certain of the leading commission merchants of Palestine. The following have agencies also in Jaffa and Haifa:

Silbermann, Diskin & Kaplan, Post Office box 31, Jerusalem.

Elimeleh Sachs, Post Office box 111, Jerusalem.

Reinhold Aberle, Post Office box 599, Jerusalem.

Joseph P. Albina, Post Office box 146, Jerusalem.

These merchants can be depended upon to furnish fairly accurate and usually more comprehensive reports than those furnished by the banks. Fees for this service vary from a minimum of about \$0.70 to \$1.20, and sometimes higher.

BANKS

AMERICAN

American Express Co., Post Office box 587, Jerusalem.

Central Bank of Cooperative Institutions, Tancred Lane, Jerusalem.

LOCAL

Anglo-Palestine Bank, Ltd., Jaffa; branches in Jerusalem, Tel-Aviv, Haifa, Safed, and Tiberias.

EUROPEAN

Barclay's Bank, Ltd.; branches in Jerusalem, Jaffa, Tel-Aviv, Haifa, and Nazareth. (British.)
 Banco di Roma; branches in Jerusalem, Jaffa, Tel-Aviv, and Haifa. (Italian.)
 Ottoman Bank; branches in Jerusalem, Jaffa, Tel-Aviv, Haifa, Ramallah, Bethlehem, and Nablus. Also in Amman, Transjordan. (French and British.)
 Bank Polska Kasa Opieka S. A. Head office, Warsaw, Poland; Palestine branch, Tel-Aviv.

All of the above banks can be depended upon to furnish credit information without charge, except the Anglo-Palestine Bank, Ltd., which makes a charge of \$0.50 gold to firms not clients. American firms should submit inquiries through their own banking connections in the United States.

PANAMA

There are no American credit-reporting agencies in Panama, but information on Panamanian firms may be secured from Dun & Bradstreet, Inc., 290 Broadway, New York City, which has correspondents in Panama.

BANKS

AMERICAN

National City Bank; branches in Colon and Panama City; correspondents in more important interior towns.
 Chase National Bank; branches in Panama City and Colon; correspondents in more important interior towns.

The two American banks make periodic credit reports on local firms to their New York offices, where such information is available to responsible American business concerns without charge. American firms should in every instance address the head offices of these institutions through their local bank when credit data are required.

LOCAL

Banco Nacional, Panama; branch in Colon; agencies throughout the Republic.

FOREIGN

Royal Bank of Canada, Panama City and Colon; correspondents in Bocas del Toro and in David.

PARAGUAY

There are no American banks or credit information agencies in Paraguay.

BANKS

Banco Germanico de la America del Sud, Asuncion, Paraguay.
 Banco de Londres y America del Sud, Asuncion, Paraguay.

The above are local banks in a position to furnish credit information to American firms. Inquiries should be addressed to the New York office of the Banco de Londres y America del Sud, located at 51 Wall Street, as all data are on file in New York. If the New York office cannot furnish the information an inquiry will then be addressed to Asuncion. There is no charge for supplying credit information. American firms should submit inquiries through their own banking connections in the United States.

PERSIA

There are no American banks or credit-reporting agencies in Persia, the only available local sources of credit information being the Imperial Bank of Persia, the National Bank of Persia, and the Ottoman Bank, Teheran, Persia. These

banks have branches throughout all Persia and are in a position to furnish credit information. American firms should submit their requests through their banking connections in the United States.

PERU

MERCANTILE AGENCIES

There are no American credit-reporting agencies in Peru, although Dun & Bradstreet, Inc., 290 Broadway, New York City, is in a position to supply good reports.

LOCAL

Lascano & Lopez, Calle Ucayali (Villalta) 265, Lima.

This firm publishes the "Guia Lascano", the only important commercial guide of Peru. They furnish credit information to American inquirers, charging \$1 (United States currency) if the report is on a Lima and vicinity firm; and \$1.50 on firms located in the Provinces.

BANKS

AMERICAN

The National City Bank of New York, Lima, Peru.

The New York office of this bank has a file of credit information which is kept up to date by current reports and annual revisions made by its Lima branch. This file is very complete, and reports are available to American firms upon application to the New York office, 55 Wall Street, where they are usually furnished without charge to clients of the bank.

FOREIGN

Banco Italiano, Lima, Peru.
 Banco Aleman Transatlantico, Lima, Peru.
 Royal Bank of Canada, Lima, Peru.
 Anglo-South American Bank, Lima, Peru.
 Banco Internacional del Peru, Lima, Peru.
 Banco Popular del Peru, Lima, Peru.

All these banks have a file of credit information, which is kept more or less up to date by periodic revisions. The whole Peruvian territory is covered in the credit reporting. The charge to American inquirers is about \$0.60 (United States currency) for each report. Credit information should always be solicited through American correspondents of the Lima banks; otherwise, no reports will be furnished. There is no charge for reports furnished to the bank's correspondents or clients.

PHILIPPINE ISLANDS

MERCANTILE AGENCIES

AMERICAN

Dun & Bradstreet, Inc. (Send all requests to 86 Third Street, San Francisco, Calif.)

LOCAL

Credit Bureau of Manila, Samanillo Building, Manila.

BANKS

AMERICAN

The American Express Co., Manila and Cebu.
 National City Bank of New York, Manila and Cebu.

LOCAL AND FOREIGN

Chartered Bank of India, Australia, & China, Manila, Iloilo, and Zamboanga.
 Yokohama Specie Bank (Ltd.), Manila.
 Hongkong & Shanghai Banking Corporation, Manila and Iloilo.

Bank of the Philippine Islands, Manila, Cebu, Iloilo, and Zamboanga (New York correspondents, Chase National Bank and Guaranty Trust Co.; San Francisco correspondents, Wells Fargo Bank and Union Trust Co.).

China Banking Corporation, Manila (New York correspondents, Chase National Bank and Irving Trust Co.).

Peoples Bank & Trust Co., Manila, Baguio, San Fernando, Tarlac, San Pablo, Pagsanjan (New York correspondents, Chase National Bank and Irving Trust Co.).

Philippine National Bank, Manila, Cebu, Iloilo, Zamboanga, etc. (has own office in New York).

Philippine Trust Co., Manila (New York correspondents, International Acceptance Bank, Chase National Bank).

The above banks are in a position to furnish credit information, although the service is usually extended only to clients. American houses should, therefore, approach them through their New York or San Francisco correspondents. There is no charge for this service. The China Banking Corporation and the Mercantile Bank of China are the best sources of credit information in regard to Chinese firms located in this area.

POLAND

MERCANTILE AGENCIES

There are no American mercantile agencies in Poland.

Wywiad Kredytowy, Narutowicza 30, Lodz.

The firm enjoys a good reputation among the Lodz banks as regards information on Lodz firms. A number of correspondents are maintained in the larger Polish cities. Fee for credit reports in German, 15 zloté each.

"Informacja", Biuro Porad Handlowych, Pl. Malachowskiego 2, Warsaw.

This agency has correspondents in all the principal Polish cities. It has connections with many important banks. Fees charged for credit reports (in German) sent abroad from 15 to 20 zloté.

Wywiadownia Handlowa Kazimierza Piechockiego, Marszalkowska 137, Warsaw.

The firm is well organized and maintains branches in several of the larger Polish cities. It enjoys a very good reputation among local banks. Credit reports are carefully prepared. Fee for credit report in German sent abroad, 15 zloté.

"Informacja" Sp. z o.o., Sokolska 4, Katowice.

This agency is one of the largest credit reporting bureaus in Poland. It has connections with many banks and institutions as well as with the largest industrial enterprises. Fee, 20 zloté for each report in German sent abroad.

Biuro Informacyjne "Wywiad", Jagiellonska 8., Lwow.

Well reputed organization. Credit reports are said to be carefully prepared. Fee, 10 zloté for each report in German.

Biuro Informacji Kredytowych Z. Waligorski, Pocztowa 30., Poznan.

Small firm of good reputation. Fee, 12 zloté for each report in German.

The principal American banks have correspondents in Poland.

PORTUGAL

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co.; branches in Lisbon and Oporto.

American houses requesting credit reports on firms in Portugal should make their inquiries through the New York office of Dun & Bradstreet, Inc., 290 Broadway. Rates will be furnished direct from that office.

BANKS

There are no American banks or branches thereof established in Portugal.

LOCAL

Bank of London & South America, Ltd.; branches in Lisbon and Porto.
 Credit Franco-Portugais, Lisbon.
 Banco de Portugal, Lisbon; branches throughout Portugal.
 Banco Nacional Ultramarino, Lisbon; branches throughout Portugal.
 Banco Lisboa & Acores, Lisbon; branch in Oporto.
 Borges and Irmao, Lisbon; branches throughout Portugal.
 Banco Espirito Santo, Lisbon; branches in Oporto, Coimbra, and Braga.

It is believed that the above banks can be depended upon for fairly accurate and reliable credit reports. However, practically all of the local native banks are financially interested in commercial enterprises of various kinds, and, therefore, an unbiased report is difficult to obtain. American firms should submit inquiries through their own banking connections in the United States.

PUERTO RICO

MERCANTILE AGENCIES

B. G. Dun & Co., Pietrantoni Building, 13 Tetuan, San Juan.

American houses requesting credit reports on firms in Puerto Rico should make their inquiries through the New York office of Dun & Bradstreet, Inc., 290 Broadway. Rates will be furnished direct from that office.

John H. Kerr, Post Office box 335, San Juan.

Retail Credit Co., San Juan; head office, Atlanta, Ga.

J. B. McKey, Box 1033, San Juan.

American Foreign Credit Underwriters Corporation, 381 Fourth Avenue, New York City.

BANKS

AMERICAN

The National City Bank, San Juan; branches in Caguas, Mayaguez, Arecibo, Ponce, and Bayamon.

The head office of this bank located at 55 Wall Street, New York City, has on file credit information on many firms in Puerto Rico, and it is, therefore, more desirable to address inquiries to the New York office. American firms should submit inquiries through their own banking connections in the United States.

Chase National Bank of the City of New York, box 349, San Juan. (Head office, New York City.)

FOREIGN AND LOCAL

Bank of Nova Scotia, San Juan; branch at Fajardo.

Inquiries should be made through United States bank connections. The head agency of this bank in the United States is at 49 Wall Street, New York City, with branches in Boston and Chicago.

Banco de Puerto Rico, San Juan.

Royal Bank of Canada, San Juan; branches in Ponce and Mayaguez. Inquiries should be made through its head agency in the United States at 49 Wall Street, New York City.

Banco de Ponce, Ponce, with branches at Aibonito, Utuado, Cabo Rojo.

Credito y Ahorro Ponceño, Ponce, with branches at Guayama, Cayey, and Yauco.

Banco de San German, San German, branch at Sabana Grande.

Roig Commercial Bank, Humacao, with branches at Rio Piedras and Juncos.

The above banks are in a position to furnish information on firms and individuals throughout the island. Such service is rendered as a matter of business courtesy, without charge.

RUMANIA

There are no American mercantile agencies in Rumania, but Dun & Bradstreet, Inc., is prepared to furnish reports on Rumanian business firms upon application to their home office in New York City (290 Broadway).

MERCANTILE AGENCIES

LOCAL

Controlul Comertului, 21 Strada Doamnei, Bucharest.
 Creditul Financiar, 12 bis Strada General Fraporgeson, Bucharest.
 "Argus" (Sectia Informatiuni), Strada Const. Mille 24, Bucharest.
 Institutul Economic Romanesc, Strada Banca Nationala, Bucharest,
 B.I.C., 26 Calea Victoriei, Bucharest.

These concerns are prepared to furnish credit information at approximately \$1 for a report on firms in Bucharest, and \$2.50 on firms outside Bucharest. However, arrangements can be made for much lower rates by paying in advance for 50 reports to be called for when needed.

CHAMBERS OF COMMERCE

Chambers of commerce throughout Rumania are organized more or less for the purpose of furnishing credit and other commercial data on firms established in their districts. This service is generally gratuitous, although certain of the chambers do charge a small fee for the cost of obtaining the desired information. Rumanian chambers of commerce are located in the following cities: Arad, Bacau, Barlad, Botoshani, Braila, Brasov, Bucharest, Calarasi, Cernauti, Cetatea-Alba, Chisinau, Cluj, Craiova, Constantza, Deva, Focsani, Galatz, Giurgiu, Iasi, Ismail, Oradea Mare, Pitesti, Ploesti, Silistra, Timisoara, Tg.-Mures, Turnu-Severin, Tulcea, Balti, Bazargic, Buzau, Cahul, Caracal, Hotin, Husi, Lugoj, Piatra Neamt, Ramnicul Sarat, Ramnicul Valcea, Roman, Satul Mare, Slatina, Targoviste, Tecuct, Tighina, Turnul.

BANKS

Banca Romaneasca, Societate Anonima pe Actiuni, Strada Smardan 5, Bucharest.
 Banca Chrissoveloni, S.A.R., Strada Lipsicani, Bucharest.
 Banca Comerciala Romana, Strada Smardan 5, Bucharest.
 Banca de Credit din Satu Mare, Piata Bratianu 28, Satu Mare.
 Banca Agrara, Calea Regele Ferdinand 38, Cluj.
 Banca Albina, Strada Metropolei 20, Sibiu.
 Banca Creditul Galatean, Strada Fraternitatii, Galatz.
 Banca Comerciala Italiana si Romana, 2 Strada Bursai, Bucharest.
 Banca de Credit Roman, 6 Strada Stravropoleos, Bucharest.
 Bank of Roumania, Ltd., 1 Strada Marconi, Bucharest.
 Banca Comerciala Italiana si Romana S.A., 11 Strada Bratianu, Arad.
 Banca Romaneasca S.A., 4 Strada General Berthelot, Arad.
 Banca Comerciala Italiana si Romana S.A., 17 Strada Vapoarelor, Braila.
 Banca Comerciala Ungara, 7 Strada Voevodul Mihai, Brasov.
 Banca Romaneasca, 3 Strada Targul Graului, Brasov.
 Banca de Credit Roman, 1 Strada Iancu Flondor, Cernauti.
 Banca Romaneasca, 4 Piata Unirei, Cernauti.
 Banca Romaneasca, 43 Strada Regina Maria, Chisinau.
 Banca Comerciala Italiana si Romana, 1 Strada Iuliu Maniu, Cluj.
 Banca Comerciala Italiana si Romana, 4 Bulevardul Elisabeta, Constanta.
 Banca Romaneasca, 100 Strada Unirei, Craiova.
 Banca Comerciala Italiana si Romana, 17 Strada Colonel Boyle, Galatz.
 Banca Romaneasca, 3 Strada Portului, Galatz.
 Banca de Credit Roman, 52 Strada Cuza Voda, Iasi.
 Banca Generala de Credit Ungar, 2 Bulevardul Regele Ferdinand, Oradea.
 Banca Prahova, 3 Piata Unirei, Ploesti.
 Banca Romaneasca, 28 Piata Unirei, Ploesti.
 Banca Timisoarei S.A., 3 Piata Sfantul Gheorghe, Timisoara.
 Banca Comerciala Italiana si Romana, 5 Piata Libertatii, Timisoara.

The above banks are in a position to furnish credit data, having so-called "confidential" information departments. This information is granted without responsibility and usually without charge to their clients. A fee approximately the same as that charged by reporting agencies is usually demanded when the request comes from other than clients of the banks.

EL SALVADOR

Credit information may be acquired either from American banking institutions doing business with Latin-American countries or more generally from

local institutions of a similar nature. Such information is accurate and reliable, as a rule. Several American credit-reporting agencies have representatives in the city of San Salvador who obtain most of their information from local banks.

The Retail Credit Co., Atlanta, Ga., furnishes reports on firms in this country through their branch office in Guatemala City, C.A.

Banco Agricola Comercial, San Salvador, El Salvador.

This is a Salvadoran private institution, though preliminary arrangements have been officially announced for its purchase, and conversion into a government bank, by the de facto regime of El Salvador. Agency connections in the cities of Sonconate and Santa Ana, El Salvador.

Banco Occidental, San Salvador, El Salvador. (American control.)

Banco Salvadoreno, San Salvador, El Salvador. (A Salvadoran institution.)

Agency connections in the cities of Santa Ana, Sonsonate, Santiago de Maria, and San Miguel, El Salvador.

Banco Anglo-Sud Americano, Limitado, San Salvador, El Salvador. (British.)

Agency connections in the cities of Santa Ana, Sonsonate and San Miguel, El Salvador.

SAMOA, AMERICAN

There are no credit-reporting agencies operating in American Samoa. The Bank of American Samoa operated by the Government of American Samoa will furnish credit information to responsible firms. It is suggested that American firms approach the Bank of American Samoa through their own banks in the United States.

SAMOA, WESTERN

There are no American banks or credit-information agencies operating in Samoa. All inquiries relative to the credit standing of firms in Samoa should be made through the American correspondents of the Bank of New Zealand, which has a branch at Apia, Samoa. The correspondents in the United States of this bank are the Bank of Montreal and the Canadian Bank of Commerce, New York City. There are no charges for the service rendered. American firms should submit inquiries through their own banking connections in the United States.

SCOTLAND

MERCANTILE AGENCIES

AMERICAN

Bradstreets British, Ltd., 55 West Regent Street, Glasgow.

American firms will be able to obtain trustworthy reports on firms in Scotland by making inquiry through the New York office of Dun & Bradstreet, 290 Broadway. Terms quoted direct.

LOCAL

The Glasgow and West of Scotland Guardian Society, Ltd., 30 George Square, Glasgow.

To obtain the services of this society, which has but one branch office, located at Dundee, it is necessary that a firm become a member. This agency is reported to be thorough and impartial in its investigation before submitting reports. Membership fees, including 50 inquiries, are £5 18s. 6d.

BANKS

Bank of Scotland; head office, The Mound, Edinburgh; main Glasgow office, 2 St. Vincent Place, Glasgow, G. 1. (New York correspondent, Chase National Bank.)

British Linen Bank; head office, St. Andrew Square, Edinburgh; main Glasgow office, 110 Queen Street, Glasgow, G. 1. (New York correspondents: Chase National Bank, Bank of Manhattan Co., Guaranty Trust Co. of New York, Manufacturers Trust Co.)

- Commercial Bank of Scotland, Ltd.; head office, 14 George Street, Edinburgh; main Glasgow office, 113 Buchanan Street, Glasgow C. 1. (New York correspondent, Irving Trust Co.)
- National Bank of Scotland, Ltd.; head office, 42 St. Andrew Square, Edinburgh; main Glasgow office, 47 St. Vincent Street, Glasgow, C. 2. (New York correspondents: Chase National Bank, Manufacturers Trust Co.)
- Royal Bank of Scotland; head office, St. Andrew Square, Edinburgh; main Glasgow office, Royal Exchange Square and 98 Buchanan Street, Glasgow, C. 1. (New York correspondent, National City Bank.)
- Clydesdale Bank, Ltd., head office, 30 St. Vincent Place, Glasgow, C. 1. (New York correspondents: National City Bank, Bankers Trust Co.)
- Union Bank of Scotland, Ltd., head office, 110 St. Vincent Street, Glasgow, C. 2. (New York correspondents: Central Hanover Bank & Trust Co., Irving Trust Co., Guaranty Trust Co. of New York.)

The above banks have numerous branches throughout Scotland and can be depended upon to furnish reliable and accurate reports when the request is made through their American correspondent bank. There is usually no charge for this service other than for the actual expenses incurred in obtaining the information.

SIAM

There are no American branch banks or credit-reporting agencies in Siam, the only local sources of credit information being the local or foreign branch banks.

BANKS

- Hongkong & Shanghai Banking Corporation, Bangkok (British).
Chartered Bank of India, Australia, and China, Bangkok (British).
Siam Commercial Bank, Ltd., Bangkok (local).
Banque de l'Indio-Chine, Bangkok (French).
Mercantile Bank of India, Ltd., Bangkok (British).
The Bank of Canton, Ltd., Bangkok (Chinese).
The Sze Hai Tong Banking and Insurance Co., Ltd., Bangkok (Chinese).

Inquiries from American firms regarding the financial standing of concerns in Siam should come through their own banks in the United States. In general no charge is made for furnishing credit information, but the banks are rather conservative in the character of information furnished. It should be observed that British and French firms usually bank with an institution under the management of fellow countrymen, while firms of other European nationality and American firms patronize the Siam Commercial Bank as well as those under European control. Many Chinese firms use the local and European banks while others bank with the two institutions under Chinese management.

SPAIN

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., offices in Madrid, Barcelona, Valladolid, and other principal cities of Spain.

American exporters should submit requests for credit information to the New York office of Dun & Bradstreet, Inc., 290 Broadway.

LOCAL

Auskunftel W. Schimmelpfeng G.m.b.H., Via Layetana 18, Barcelona.

Agents of The Bradstreet Co., 148 Lafayette Street, New York City, and American exporters should submit requests for credit information to that house in New York.

Hermes, Marques de Cubas 3, pral., Madrid.
Asociación Mercantil Española, Barcelona, Madrid, and Seville.
Empresa Nacional de Informaciones, Barcelona, Madrid, Valencia.
Sindicato Internacional de Información "Sidi," S.A., Madrid.

BANKS

AMERICAN

International Banking Corporation; offices in Barcelona and Madrid.

This bank will give credit information on Spanish firms to American inquirers only when the request is received through its head office, the National City Bank, 55 Wall Street, New York. It is probably in the best position to give accurate information on large concerns in the districts where it has branches, but in the case of a little-known firm it would probably have to resort to local agencies. There is usually no charge for this service other than the actual expenses incurred.

FOREIGN

Lazard Bros. & Co., Madrid.

Anglo-South American Bank, Ltd. (British), Madrid, Barcelona, Bilbao, Corunna, Seville, Valencia, and Vigo.

Royal Bank of Canada (Canadian), Barcelona.

Bank of British West Africa, Ltd. (British), Las Palmas de Tenerife, Santa Cruz de Tenerife (Canary Islands), Santa Isabel (Fernando Po), Melilla (Morocco), and Tangiers.

Crédit Lyonnais (French), Madrid, Barcelona, Seville, San Sebastian, and Valencia.

Germanico A. del Sur, Madrid.

Société Générale de Banque (French), Barcelona and Valencia.

Crédit Foncier d'Algérie et de Tunisie (French), Palma de Mallorca (Balearic Islands), Malaga, Melilla (Morocco), and Larache (Morocco).

Banco Alemana Transatlantico (Deutsche Ueberseeische Bank), Madrid and Barcelona.

Banco Español del Río de la Plata (Argentine), Madrid, Barcelona, Bilbao, Corunna, Seville, Valencia, and Vigo.

These banks do not make a specialty of furnishing information, and reply to inquiries only when sent through regular banking channels. There is usually no charge for this service.

LOCAL

Banco Urquijo, Madrid.

Banco Urquijo Catalan, Barcelona.

Banco Urquijo Vascongado, Bilbao.

Banco de Bilbao, Bilbao, Madrid, Barcelona, Burgos, Cordova, London, Melilla (Morocco), Pamplona, Paris, San Sebastian, Seville, Saragossa, Tangiers, Valencia, and Vigo.

Banco de Vizcaya, Bilbao, Barcelona, Madrid, San Sebastian, Valencia, and Vitoria.

Banco Hispano-Americano, Madrid, Barcelona, Bilbao, Cadiz, Corunna, Malaga, Palma de Mallorca (Balearic Islands), Pamplona, Santander, Santa Cruz de Tenerife (Canary Islands), Saragossa, Seville, Valencia, and Valladolid.

Banco Central, Madrid, Alicante, Barcelona, Cordova, Jaen, Malaga, and Murcia.

Banco Español de Crédito, Madrid, Albacete, Algeciras, Almena, Cadiz, Cordova, Malaga, Melilla (Morocco), Murcia, Saragossa, and Seville.

Banco Internacional de Industria y Comercio, Madrid, Alicante, Cadiz, Melilla (Morocco), Murcia, and Seville.

Banco de Espana, Madrid.

Banco Exterior de Espana, Barcelona, Madrid.

Banco Sainz, Madrid.

Banco Guipuzcoano, Madrid.

Banco de Aragon, Madrid, Zaragoza.

Banco Calamarte, Madrid.

Banco Popular Previsores del Porvenir, Madrid.

Most of the local banks listed above have numerous additional branches in the smaller trade centers of Spain. American firms should submit inquiries through their own banking connections in the United States.

SWEDEN

MERCANTILE AGENCIES

LOCAL

Aktiebolaget Kreditkontroll, Regeringsgatan 5, Stockholm.

American firms making inquiry of this concern should do so through the New York office of Dun & Bradstreet, Inc., 290 Broadway.

Auskunftei W. Schimmelpfeng G.m.b.H., Humlegardsgatan 22, Stockholm.

Exportföreningens Kreditupplysningsbyrå, Vasagatan 12, Stockholm.

Justitias Upplysningsbyrå, Aktiebolag, Sveavägen 68, Stockholm.

Jönköpings Juridiska Byrå, Vasagatan 12, Stockholm.

Kreditaffärernas Upplysnings & Inkasso Central, Frejgatan 28, Stockholm.

Kreditreformföreningen för Sverige, Arsenalsgatan 9, Stockholm.

Stockholms Inkassobyrå, Aktiebolag, Kungsgatan 31-33, Stockholm.

Stockholms Kreditupplysnings & Inkassokontor, Tegnersgatan 15, Stockholm.

Svenska Upplysningsbyran, Vasagatan 5, Stockholm.

Aktiebolaget Soliditet, Kungsgatan 6, Stockholm.

These credit information agencies endeavor to furnish as reliable information as possible, but it is sometimes difficult to ascertain the exact standing of some firms because of the reluctance prevalent among Swedish houses to furnish information regarding themselves. The fees for information furnished by the agencies vary somewhat, depending upon the kind of inquiries submitted and the dispatch with which they are to be answered. The average fee for reply to a single inquiry is 5 crowns (\$1.34 gold).

Göteborg-Soliditet, Aktiebolag, Södra Hamngatan 29, Göteborg.

Köpmansbyrån i Göteborg, Aktiebolag, Kungspassagen, Göteborg.

Olof Ahlströms Inkassobyrå, Östra Hamngatan 35, Göteborg.

Lilliebjörens Juridiska Byrå, Kungstorget 2, Göteborg.

Juridiska Byrån i Göteborg Aktiebolag, Västra Hamngatan 24, Göteborg.

Malmö-Soliditet Aktiebolag, Stortorget 29, Malmö.

Merkantila Kontrollbyrån, Erik Dahlbergsgatan 6, Malmö.

Svenska Kreditupplysnings Aktiebolaget, Södergatan 28, Malmö.

BANKS

Aktiebolaget Kreditbanken, Brunkebergstorg 12, Stockholm.

Aktiebolaget Jordbrukarbanken, Norrmalmstorg 2, Stockholm.

Skandinaviska Kreditaktiebolaget, Stockholm, Göteborg and Malmö.

Aktiebolaget Svenska Handelsbanken, Stockholm, Göteborg and Malmö.

Aktiebolaget Göteborgs Bank, Göteborg and Stockholm.

Stockholms Enskilda Bank, Kungsträdgårdsgatan 8, Stockholm.

Aktiebolaget Göteborgs Handelsbank, Göteborg and Stockholm.

Aktiebolaget Sydsvenska Banken, Malmö and Stockholm.

Aktiebolaget Diskontobanken, Arsenalsgatan 6, Stockholm.

As a rule, the above banks furnish occasional credit information regarding their own customers without charge, charge being made only for their own outlay, if any. These banks sometimes are probably in a more favorable position to give information regarding their customers than the credit-information agencies, and although they do not give as full and complete data concerning firms as do private agencies, it is believed that the reports can be relied upon to the extent of the data given. The inquiries to these banks should, as a rule, be made through some American banking institutions.

SWITZERLAND

MERCANTILE AGENCIES

AMERICAN

E. G. Dunn & Co., 51 Bahnhofstrasse, Zurich; branches throughout Switzerland.

LOCAL

Auskunftei Baechtold & Wunderli, 12 Schweizergasse, Zurich.

Auskunftei Buerger, 48 Bahnhofstrasse, Zurich.

Auskunftei Prudentia A.G., 60 Alfred Escherstrasse, Zurich.
 Auskunftei Wys, Mueller & Co., 37 Bahnhofstrasse, Zurich.
 Bichet & Compagnie, 3 Rue de la Croix d'Or, Geneva; branches at Basel, Berne, Zurich, and Lausanne. Terms furnished upon request.
 Comptoir Th. Eckel A.G., 9 Centralbahnstrasse, Basel; branches in Berne, Zurich, Geneva, St. Gall, and Lugano.

This concern furnishes credit information at a charge of 6 Swiss francs (\$1.20 gold) for a single report, with reduction for booklets.

Schweizerischer Creditorenverband, 57-c Bahnhofstrasse, Zurich; collection agency; several branches in Switzerland.
 Schweizerischer Verband Creditreform, 57 Schmelzbergstrasse, Zurich; collection agency; branches at Basel, Berne, Burgdorf, Geneva, Lucerne, Lausanne, Lugano, and St. Gall.

BANKS

AMERICAN

American Express Co., Inc., Sihlporteplatz, Zurich; branches at Lucerne, Basel, Geneva, Interlaken, Lugano, and Montreux.
 National City Bank of New York, 1 Tour de l'Île, Geneva.

The above banks are in a position to furnish credit information regarding local Swiss firms if application is made through their New York offices. Usually no charge is made for this service to clients of either bank.

LOCAL

Swiss Bank Corporation, Basel; branches throughout Switzerland.
 Credit Suisse, Zurich; branches throughout Switzerland.
 Banque Populaire Suisse, Berne; branches throughout Switzerland.
 Union Bank of Switzerland, Zurich; branches throughout Switzerland.
 Banque Fédérale S.A., Zurich; branches throughout Switzerland.
 Basler Handelsbank, Basel; branches at Zurich and Geneva.
 Banque d'Escompte Suisse, Geneva; branches at Zurich, Basel, Lausanne, Neuchâtel, Vevey, Leysin, and Villars s/Ollon.
 A.-G. Leu & Co., Zurich; branches at Staefa and Richterswil (Canton of Zurich).

The above banks are well equipped to furnish credit data, and this service is of a reliable character. Usually no charge is made to clients other than the actual expenses incurred, if any, in obtaining such information. American firms should submit their inquiries through their own banking connections in United States.

SYRIA

All credit information in Syria is largely dependent upon superficial and oft-times misleading external appearances, estimated invested capital, business methods, etc., and therefore such reports are always subject to reservations and qualifications.

MERCANTILE AGENCIES

There are no American mercantile agencies in Syria. Dun & Bradstreet, Inc., are prepared to furnish reports on Syrian merchants upon request to their New York offices, located at 290 Broadway.

FOREIGN

Bucher & Co., Rue Allenby, Beirut.

BANKS

There are no American branch banks in Syria. The following are the most important foreign branch banks and local banks, from which credit information may be had.

Banque Misr-Syrie-Liban (Syro-Egyptian); offices in Beirut, Aleppo, and Damascus.
 Compagnie Algérienne (French), Beirut.
 Banque de Syrie et du Grand Liban (Syrian with French capital); offices in Aleppo, Beirut, and Damascus.

Banco di Roma (Italian); offices in Aleppo, Beirut, and Damascus.

Banque Française de Syrie (French); offices in Aleppo, Damascus, and Beirut.

Credit Foncier d'Algerie et de Tunisie (French).

These banks generally furnish credit information without charge to foreign banks, but makes a charge of 5 French francs to foreign firms. It would be well for American concerns to request such reports through their own bank in the United States.

TRINIDAD

There are no American or local mercantile agencies in Trinidad, nor are there any American branch banks in Trinidad, but the Retail Credit Co. furnishes reports on firms in Trinidad through their San Juan, Puerto Rico, branch office.

BANKS

FOREIGN AND LOCAL

Barclay's Bank (Dominion, Colonial, and Overseas), Trinidad, British West Indies.

Royal Bank of Canada, Trinidad, British West Indies.

The Canadian Bank of Commerce, Trinidad, British West Indies.

Gordon, Grant & Co., Ltd., Trinidad, British West Indies.

Three of the above banks have offices in New York; Barclay's Bank, 22 William Street; the Royal Bank of Canada, 68 William Street; and the Canadian Bank of Commerce, 16 Exchange Place. American firms should submit their requests for information through these offices or through their own banking connections in the United States. Gordon, Grant & Co., Ltd., does a large business financing local firms.

TUNISIA

There are no American credit information agencies or banks operating in Tunis. Among the more important banks in Tunis the following are mentioned:

La Banque de l'Algerie, Tunis.

Comptoir National d'Escompte de Paris, Tunis.

La Credit Foncier d'Algerie et de Tunisie, Tunis.

Credit Lyonnais, Avenue Jules-Ferry, Tunis.

Banca Italiana di Credito, 9 rue Es-Sadikia, Tunis.

Banque Italo-Francaise de Credit, 3 Avenue de France, Tunis.

It is suggested that American firms will be best served if requests for credit reports be directed through their American banks.

TURKEY

There are no American mercantile agencies in Turkey nor are there any local mercantile agencies of any consequence.

BANKS

TURKISH

Türkiye Cumhuriyeti Merkez Bankası (Central Bank of the Turkish Republic, Ankara); branches at Istanbul and Antalya.

Ottoman Bank (Turkish with Anglo-French capital), Istanbul; branches at Ankara and other cities in Turkey.

Banque de Salonique (Turkish with Franco-Jewish capital), Istanbul; branch at Izmir.

Ziraat Bankası (Bank of Agriculture), Ankara; branches at Istanbul and other cities in Turkey.

İs Bankası (Bank of Affairs), Ankara; branches at Istanbul and other cities in Turkey.

Sumer Bankası, Ankara; branch at Istanbul.

Emlâk ve Eytam Bankası (Bank of Real Estate and Orphans' Property), Ankara; branches at Istanbul and Izmir.

Adapazarı Türk Ticaret Bankası (Adapazar Bank of Turkish Commerce), Adapazar; branch at Istanbul.

Esnaf Bankası (Bank of Guilds), Istanbul.

Akşehir Bankası, Akşehir; branch at Istanbul.

FOREIGN

Banca Commerciale Italiana (Italian), Istanbul; branch at Izmir.
 Banco di Roma (Italian), Istanbul; branch at Izmir.
 Deutsche Bank und Diskonto Gesellschaft (German), Istanbul.
 Deutsche Orient Bank (German), Istanbul; branch at Izmir.
 Banque Hollandaise pour la Méditerranée (Dutch), Istanbul.
 Bank for Foreign Trade of the U.S.S.R., Istanbul.
 Banque Chryssoveloni (Greco-Rumanian), Istanbul.
 Commercial Bank of the Near East, Ltd. (Anglo-Greek), Istanbul.

The institutions listed above maintain special departments for investigation and maintenance of records regarding the financial status of merchants. It is preferable that American firms desiring reports should submit their requests through banking connections in the United States.

UNION OF SOUTH AFRICA

MERCANTILE AGENCIES

R. G. Dun & Co.; offices in Capetown, Durban, Johannesburg, Port Elizabeth, and East London.

The reports of this concern are reliable and the agency enjoys a good reputation in South African commercial circles. American firms should submit their requests for credit information through the New York office of Dun & Bradstreet, Inc., located at 290 Broadway, from which office rates will be quoted direct.

Commercial Services, Capetown, with agencies in every part of the Union of South Africa.

A private company, whose sole proprietor is Walter Bone, who took over the business of Commercial Services (South Africa), Ltd., as of February 1, 1932. This firm conducts a service of commercial reporting with a charge for general reporting of £5 5s. for 25 reports.

BANKS

Standard Bank of South Africa; branches throughout all Africa.
Barclay's Bank (Dominion, Colonial, and Overseas).

These two banks are the principal banking institutions in South Africa and supply their clients freely with credit information on South African firms, which is, in the main, accurate and reliable. American firms should submit their requests for such information through the New York offices of these banks, located at 63 Wall Street and 44 Beaver Street, respectively. There is no charge made by the African branches for such reports.

Netherlands Bank of South Africa, Ltd. (agents of Irving Trust Co., 233 Broadway, New York City).

UNITED KINGDOM

MERCANTILE AGENCIES

Bradstreet's British Limited (Incorporating R. G. Dun & Co., in Great Britain and Ireland), Adelaide House, King William Street, London, E.C. 4. Branch offices: Belfast, Birmingham, Bradford, Glasgow, Leeds, Liverpool, Manchester, Newcastle-on-Tyne.

Have a close reciprocal working arrangement with Dun & Bradstreet, Inc., of New York. Supplementing its world-wide status reporting service, the company issues annually, on loan, "Bradstreet's Register", which in five volumes covers the whole of Great Britain and Northern Ireland, and is said to give credit ratings, etc., for about 150,000 British firms. It also issues on loan "Johnstone's Shippers' List," which is a comprehensive directory of houses exporting to Dominion and foreign markets, but it is essentially a financial reference book containing carefully compiled data regarding the constitution and status of shippers in the United Kingdom. The company has a debt recovery service, through which the collection of accounts is undertaken in all parts of the world.

Kemp's Mercantile Offices (John Kemp & Co., Ltd.), 13 Great Saint Thomas Apostle, London, E.C. 4.

This firm has at various times absorbed 28 other agencies, and now has 2 branch offices in London, 16 branch offices in provincial centers, and numerous correspondents and agents. Has, since 1866, published weekly bulletins, including special editions for bankers, solicitors, the textile trades, Scotland, and Ireland, and uses these to augment the credit reporting service.

International Association for Promotion and Protection of Trade, Ltd., 3 Berners Street, London, W. 1.

This association is a mutual society which was established in 1842. It was originally founded under the name of the London Association for the Protection of Trade, and this style is still used by the head office in London. It now has branches and affiliated societies in all the principal cities and towns of the country, as well as extensive European and foreign connections.

Perry's Trade Protection Office (W. R. Perry), Ltd., 12 Coleman Street, London, E.C. 2.

This company is probably the oldest of the credit reporting firms, having been founded in 1776. It has numerous correspondents throughout the United Kingdom.

Seyd & Co., Ltd., 9 Clements Lane, Lombard Street, London, E.C. 4.

This concern has a very strong connection among bankers. It has no branch offices, but maintains a great many correspondents throughout the country. The basis of its service is a series of commercial lists, covering the whole of the United Kingdom, which gives details of the trading capacity, capital, credit, rating, etc., for about 100,000 British firms. These volumes are issued annually on loan to subscribers who have the right to employ the credit reporting service. Also supplies confidential reports to approved subscribers other than subscribers to their commercial lists. In conjunction with their reporting service, they specialize in the textile trade in which respect they claim to have a very strong connection and facilities.

Stubbs' Ltd., 42 Gresham Street, London, E.C. 2.

Supplementing the head office, this organization maintains 1 London branch office and 30 provincial offices, with a network of correspondents and agents.

Wys Muller & Co., 119 Bunhill Row, London, E.C. 1.

The parent office of this firm is in Holland, although it has been established in England for over 60 years. It has two branch offices in addition to the address shown above. Credit and status reports are issued on all general lines of trade. Use of the services involves subscription to the organization, when reports up to some given number (depending upon the subscription price) are available upon request at any time during the ensuing year. Fees vary from about \$25 to \$30.50 per 50 inquiries, the extreme minimum being a subscription for 10, the lowest price for which is about \$6. The cost of the weekly gazettes is about \$7.60 per annum, while the credit registers, issued on loan, cost from about \$35 to \$51 each volume (or about \$290 for the whole of the United Kingdom).

BANKS

AMERICAN

American Express Co., head office, 65 Broadway, New York City.

American Trust Co., head office, 135 Broadway, New York City.

Bankers Trust Co., head office, 16 Wall Street, New York City.

Central Hanover Bank & Trust Co., head office, 70 Broadway, New York City.

Chase National Bank of New York, head office, 57 Broadway, New York City.

Chemical Bank & Trust Co., head office, New York City.

Farmers Loan & Trust Co., head office, 22 William Street, New York City.

First National Bank of Boston, head office, 67 Milk Street, Boston.

First National Bank of New York, head office, 2 Wall Street, New York City.

Grace National Bank of New York, head office, 7 Hanover Square, New York City.

Guaranty Trust Co. of New York, head office, 140 Broadway, New York City.

Irving Trust Co., head office, 1 Wall Street, New York City.

National City Bank of New York, 55 Wall Street, New York City.

All of the foregoing have either their own branches, agents, or representatives in London, with (in some cases) provincial suboffices. American firms may obtain credit information regarding British firms through the home offices of these banks.

BRITISH

Barclay's Bank, Ltd., head office, 54, Lombard Street, London, E.C. 3.

Lloyd's Bank, Ltd., head office, 71, Lombard Street, London, E.C. 3.

Midland Bank, Ltd., head office, Poultry, London, E.C. 2.

National Provincial Bank, Ltd., head office, 15, Bishopsgate, London, E.C. 2.

Westminster Bank, Ltd., head office, 41, Lothbury, London, E.C. 2.

Of the various banks operating in Great Britain, the foregoing, known as "the big five", are the largest. Including the banking organizations which they have absorbed or control, they have a network of branches (aggregating nearly 10,000) throughout the country, and as a result their credit information departments adequately cover the British Isles.

While these information departments are at the disposal of customers, the services do not extend to firms or individuals who do not keep an account, or transact business with the banks; it is the custom, however, to answer inquiries received from banking organizations and correspondents.

The information given by British banks in regard to the status or credit capacity of local firms is usually of a general and noncommittal character. They do not, however, customarily make any charge for their credit information service, beyond the recovery of actual out-of-pocket expenses incurred.

American firms wishing to obtain credit information from a bank in Great Britain should submit inquiries through their own banking connections in the United States. Many American banks are correspondents of one or more of the larger British banks.

Belfast Banking Co., Ltd., Belfast; branches throughout Northern Ireland.

Ulster Bank, Ltd., Belfast; branches throughout Ireland.

Northern Bank, Ltd., Belfast; branches throughout Ireland.

National Bank, Ltd., London; branches throughout Ireland.

Bank of Ireland, Ltd., Dublin; branches throughout Ireland.

The above banks can be depended upon to furnish reports to any responsible bank. Consequently, American firms should make their requests indirectly through the intermediary of an American bank. These bank reports, although generally reliable, are often apt to be of a general character and noncommittal.

URUGUAY

MERCANTILE AGENCIES

AMERICAN

R. G. Dun & Co., Montevideo, Uruguay.

American firms should apply for credit reports through the New York office of Dun & Bradstreet, Inc., 200 Broadway. Local subscription rate graduated on number of reports contracted for.

FOREIGN

F. de Santiago & Cia., Calle Misiones 1541, Montevideo.

Correspondents for the Philadelphia Commercial Museum, Philadelphia; and National Association of Manufacturers, New York City.

BANKS

AMERICAN

National City Bank of New York, Montevideo, Uruguay.

Royal Bank of Canada, Montevideo, Uruguay.

The New York offices of these two banks, 55 Wall Street and 68 William Street, respectively, maintain up-to-date reports on firms in Uruguay, where

they are always available to clients of these banks. Such reports are conservative and comprehensive and are usually furnished without charge.

FOREIGN

Banco Aleman Transatlantico, Montevideo, Uruguay.
 Banco de Credito, Montevideo.
 Banco Comercial, Montevideo, Uruguay.
 Banco Espanol del Rio de la Plate, Montevideo, Uruguay.
 Banco Frances y Italiano de America del Sur, Montevideo, Uruguay.
 Banco Frances, Montevideo, Uruguay.
 Banco Italiano del Uruguay, Montevideo, Uruguay.
 Banco Italo-Belga, Montevideo, Uruguay.
 Bank of London & South America (Ltd.), Montevideo, Uruguay.
 Banco de la Republica Oriental del Uruguay, Montevideo, Uruguay.
 Banco Popular, del Uruguay, Montevideo.
 Banco Mercantil del Rio de la Plata, Montevideo, Uruguay.

The above banks will furnish their local clients and correspondent banks abroad with credit information. They are also disposed to give credit information, without charge, to inquirers who call at their offices and who contemplate entering into commercial relations with firms located in Uruguay. American firms should submit inquiries through their own banking connections in the United States.

VENEZUELA

There are no American or local credit information agencies operating in Venezuela at the present time. Aside from Dun & Bradstreet, Inc., New York City, the only sources from which such information can be obtained are the banks.

BANKS

AMERICAN

National City Bank of New York (Caracas branch).

In addressing an inquiry to this bank it is suggested that it be through the New York bank of this same name, located at 55 Wall Street.

LOCAL AND FOREIGN

Royal Bank of Canada; branches at Caracas, Ciudad Bolivar, Maracaibo, Valencia, and Barquisimeto.

This is a branch of the Canadian bank of the same name, having an office at 68 William Street, New York. American firms should submit their inquiries through their own banking connections in the United States.

Anglo-South American Bank, Caracas.
 Banco de Venezuela, Caracas; branches throughout Venezuela.
 Hollandsche Bank voor West Indie, Caracas.
 Banco de Caracas, Caracas.
 Commercial Bank of Maracaibo, Maracaibo.
 Banco de Maracaibo, Maracaibo.
 Banco Mercantil y Agricola, Caracas.
 Banco Venezolano de Credito, Caracas and Maracaibo.

WALES

MERCANTILE AGENCIES

AMERICAN

Bradstreet's (British) Ltd., Adelaide House, King William Street, London, E. C. 4.

While this agency has no branches established in Wales, reports are furnished for the whole of the British Isles and are probably organized to deal with inquiries from the United States. American houses should submit their inquiries indirectly through the New York office of Dun & Bradstreet, Inc., 290 Broadway.

LOCAL

Stubbs Ltd., Prudential Chambers, Swansea, Wales.

This is a branch of the London organization located at 42 Gresham Street, E. C. 2. The users of the service offered by Stubbs must be subscribers to the agency, paying an annual fee varying with the volume of inquiries submitted. American houses should submit all inquiries and requests for reports through the Swansea office when subject of inquiry is located in the Swansea district.

J. Kemp & Co., Ltd., Working Street, Cardiff, Wales (head office at London, England).

Stubbs' Mercantile Offices, 5 St. John Square, Cardiff, Wales.

BANKS

Lloyds Bank, Ltd., Cardiff and Swansea, Wales.

Barclay's Bank, Ltd., 112 St. Mary Street, Cardiff, Wales.

Midland Bank, Ltd., 56 Queen Street, Cardiff, Wales.

National Provincial Bank, Ltd., Bute Street, Cardiff, and Swansea, Wales.

National Bank, Ltd., Cardiff and Swansea, Wales.

Westminster Bank, Ltd., Swansea, Wales.

Reliable reports can be obtained from the above banks, although of a somewhat general character, if the request is made indirectly through the intermediary of an American bank. American firms should submit inquiries through their own banking connections in the United States.

YUGOSLAVIA

MERCANTILE AGENCIES

LOCAL

Jugoslovensko A. D. Rudolf Mosse, 21 Prestolonaslednikov Trg, Belgrade.

Trgovacko-Obavestajni Biro "Hermes," 5 Prestolonaslednikov Trg, Belgrade.

Trgovacko-Obavestajni Zavod A. D., Predje R. G. Dun & Komp. (formerly R. G. Dun & Co.), 39/1 Knez Mihajlova, Belgrade.

Universalni Obavestajni Zavod za, Trgovinu, Obrt i Industriju, "Konfidencija," 44 Kralja Petra, Belgrade.

R. R. J. Informaciono i Inkaso Odeljenje Udruzanje za Zastitu Poverilaca, Kralja Aleksandra, Novi Sad.

Emil Steinbach. "Reform Informater Produzece za informacije., Mali Liman, Novi Sad.

Mihajlo Jovanovic, 5 Kralja Tvrtka, Sarajevo.

Medjunarodni Trgovacki i Informacioni Ured, Benko Mandilovic, 101 Aleksandrova, Sarajevo.

Trg Informacioni Biro, Dr. V. Kaica, 73 Aleksandrova, Sarajevo.

Merkur, Obavestajni Zavod, Palanacki M., Sombor.

Amerika, Informacija i Posrednicki Biro, J. Micunovic, Subotica.

Balkan, Informacioni i Oglasni Zavod., Subotica.

Komercija D. D., Subotica.

Medjunarodni Obavestajni i Posrednicki Biro Vasilije Jovanovic-Lazarev, Subotica.

Radioreklam Jugoslavia, Pasicevanica, Subotica.

Djordje Tosic, Agenturna Radnja i Informacioni Biro, Subotica.

Hugo Bauer, gl. Zast. Obavjesnice W. Schimmelpfeng. Zrinski Trg 19, Zagreb.

"Jugoistok" Pollak i Schön, Informacioni Zavod, vl. Josip Rolla., Ilica 28, Zagreb.

"Merkantile" Privi Jugoslavenski Obavestajni Zavod, vl. M. Janisec. Marulicev Trg 12, Zagreb.

Viktor Selinger i Sin, Oblasno Dozvoljena Izvestovnica za Trgovinu i Obrt., Ilica 28, Zagreb.

All of the above-named agencies have correspondents in Europe and America.

Društvo Industrijev in Veletrgovcev, Gregorciceva 27, Ljubljana.

BANKS

Anglo-Cehoslovačka i Praska Kreditna Banka, 2 Prestolonaslednikov Trg, Belgrade.

Balkanska Kreditna Banka, 34 Knez Mihajlova, Belgrade.

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Banka "Montepol" za Medjunarodnu Trgovinu, 28 Kralja Petra, Belgrade.
 Bankarsko Trgovacko A. D., 5 Kralja Milana, Belgrade.
 Beogradska Banka A. D., 18 Vuka Karadzica, Belgrade.
 Beogradska Trgovacka Banka, Knez Mihajlova i Vuka Karadzica, Belgrade.
 Beogradska Zalozna Banka, 7 Kolarceva, Belgrade.
 Centralna Banka, 10 Prestolonaslednikov Trg, Belgrade.
 Domaca Banka A. D., 41 Karadjordjeva, Belgrade.
 Drzavna Hipotekarna Banka *, Knezev Spomenik, Belgrade.
 Francusko-Srpska Banka, 36 Knez Mihajlova, Belgrade.
 Generalna Banka za Trgovinu i Industriju, 5 Jaksiceva, Belgrade.
 Izvoana Banka, * 5 Prestolonsl. Trg., Belgrade.
 Jadransko-Podunavska Banka, * 11 Kralja Milana, Belgrade.
 Jugoslovenska Banka A.D., * 1 Kolarceva, Belgrade.
 Jugoslovenska Udruzena Banka A.D., * 21 Kralja Petra, Belgrade.
 Opste Jugoslovensko Bankarsko Drustvo, * 20 Cika Ljubina, Belgrade.
 Postanska Stedionica Kraljevine Jugoslavije, * 20 Prestolonaslednikov Trg.,
 Belgrade.
 Privilegovana Agrarna Banka A.D., * 6 Milorada Draskovica, Belgrade.
 Prometna Banka A.D., 28 Knez Mihajlova, Belgrade.
 Srpsko-Amerikanska Banka, 10 Kralja Milana, Belgrade.
 Srpsko-Svajcarska Banka, 7 Knez Mihajlov Venac, Belgrade.
 Trgovacko-Industrijska Banka, 51 Karadjordjeva, Belgrade.

In other important centers of this district the principal banks are chiefly branches of the banks mentioned above and marked with an asterisk. In Sarajevo, however, the following are important banks. Both maintain branches at Belgrade:

Banka Gajret D.D., Mustafe Dzenetica ul., Sarajevo.
 Bosanska Industrijska i Trgovacka Banka D.D., 12 Strossmajerova ul., Sarajevo.

The above banks furnish credit information to reputable foreign firms without charge. American firms should submit inquiries through their own banking connections in the United States.

Prva Hrvatska Stedionica, Zagreb.
 Jugoslovenska Banka D.D., Zagreb.
 Opste Jugoslovensko Bankarsko Drustvo A.D., Zagreb.
 Srpska Banka d.d., Zagreb.
 Jugoslovenska Udruzena Banka D.D., Zagreb.
 Ljubljanski Kreditna Banka., Ljubljana.
 Zadrzne Gospodarska Banka D.D., Ljubljana.

The above banks furnish credit information to their customers free of charge or on a reciprocal basis. Where there is neither practice, established banks usually charge the actual expenses had in connection with the obtaining of the information.