



THE UNIVERSITY OF ADELAIDE

PROBLEMS OF A HIGH
EMPLOYMENT ECONOMY

THE JOSEPH FISHER LECTURE
IN COMMERCE

GIVEN IN ADELAIDE

ON

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BY

DR. H. C. COOMBS

DIRECTOR-GENERAL, MINISTRY OF POST-WAR RECONSTRUCTION

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PREFATORY NOTE

In 1903 the late Mr. Joseph Fisher paid the sum of £1,000 to the University of Adelaide for the purpose of promoting, with the income thereof, the study of commerce at the University.

"The Joseph Fisher Lecture in Commerce" was founded as one result of this endowment.

The lecture is given biennially on a topic relating to commerce, industry, or finance by a lecturer who is appointed from time to time by the Council. The lectures are free, and are open to the public, and printed copies are afterwards distributed at the cost of the fund.

The present lecture, which is the twenty-first of the series, was given by Dr. H. C. Coombs, Director-General, Ministry of Post-War Reconstruction.

The following is a complete list of Fisher Lectures given since their foundation :

- *1904—"Commercial Education", by Henry Gyles Turner, Esq.
- *1906—"Commercial Character", by L. A. Jessop, Esq.
- *1908—"The Influence of Commerce on Civilization", by J. Currie Elles, Esq.
- *1910—"Banking as a Factor in the Development of Trade and Commerce", by J. Russell French, Esq.
- *1912—"Australian Company Law; and Some Sidelights on Modern Commerce", by H. Y. Braddon, Esq.
- *1914—"Problems of Transportation, and their Relation to Australian Trade and Commerce", by the Hon. D. J. Gordon, M.L.C.
- *1917—"War Finance: Loans, Paper Money, and Taxation", by Professor R. F. Irvine, M.A.
- *1919—"The Humanizing of Commerce and Industry", by Gerald Mussen, Esq.
- *1921—"Currency and Prices in Australia", by Professor D. B. Copland, M.A.
- *1923—"Money, Credit, and Exchange", by J. Russell Butchart, Esq.
- *1925—"The Guilds", by Sir Henry Braddon, K.B.E., M.L.C.
- 1927—"The Financial and Economic Position of Australia", by the Right Hon. S. M. Bruce, P.C., C.H., M.C.
- 1929—"Public Finance in Relation to Commerce", by Professor R. C. Mills, LL.M., D.Sc. (Econ.).
- 1930—"Current Problems in International Finance", by Professor T. E. G. Gregory, D.Sc. (Econ.).
- 1932—"Australia's Share in International Recovery", by A. C. Davidson, Esq.
- 1934—"Gold Standard or Goods Standards", by L. G. Melville, Esq., B.Ec., F.I.A.

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- *1936—"Some Economic Effects of the Australian Tariff", by Professor L. F. Giblin, D.S.O., M.C., M.A.
- *1938—"Australian Economic Progress against a World Background", by Colin Clark, Esq., M.A.
- 1940—"Economic Co-ordination", by Roland Wilson, Esq., B.Com., D.Phil., Ph.D.
- 1942—"The Australian Economy during War", by the Right Honourable R. G. Menzies, K.C., LL.M., M.P.
- 1944—"Problems of a High Employment Economy", by H. C. Coombs, Esq., Ph.D.

Copies of these lectures, except those marked with an asterisk, which are out of print, may be obtained free of charge on application to the Registrar, University of Adelaide.

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