## INDIAN POLITICAL ECONOMY

## Mahadev Govind Ranade

```
\(\times .2\)
GO:N0
266861
```

.newne-wenvenic Association Trust for Research and Development

## INDIAN POLITICAL ECONOMY

Mahadev Govind Ranade

Indian Economic Association Trust for Research and Development

Published by<br>Indian Economic Association Trust<br>for Research and Development<br>Care RIS, Zone IV-B, 4th Floor<br>India Habitat Centre<br>Lodhi Road, New Delhi-110003

December, 2000.

## Foreword

The Indian Economic Association Trust for Research and Development has launched a programme of bringing out small volumes, with a view to providing a comprehensive insight into the theoretical and empirical aspects of the select themes of economics. The basic objective of this programme is to enable the teachers and researchers in colleges, universities and research institutions as also the policy makers to have at one place, access to a good account of the concepts, theories, and empirical analysis of the subject.

We are happy to bring out the present booklet containing portions from famous lecture delivered by Mahadev Govind Ranade on "Indian Political Economy" and Extracts from V.G. Kale's popular treatise on "Introduction to the Study of Indian Economics-Vol. I'. The contribution deals with Ranade's ideas of "Separation of Indian Economics from the then Western Ecomomics". The book also contains an essay on Mahadev Govind Ranade by V.G. Kale.

We are thankful to Prof. P.R. Brahmananda for making these articles available to us for publication. These articles are included in the website of the Indian Economic Association under the section on Indian Economics : Archives.

We hope students of Indian economics and all others associated with the development process of Indian economy would find this booklet uscful.

December 21, 2000
V.R. Panchamukhi

Managing Trustee
IEA Trust for Research and Development

## Contents

Foreword ..... iii
I. Indian Political Economy by Mabadev Govind Ranade ..... 1
II. Indian Economics
by V.G. Kale ..... 24
III. Mahadev Govind Ranade -1842-1901
by V.G. Kale ..... 29

