

**PELICAN
BOOKS**

PUBLISHED BY PENGUIN BOOKS

SOCIALISM IN EVOLUTION

G. D. H. COLE

X:3M.3.N4

98

166514



sec.
open.

... account of the development of the Labour movement from the period of the Industrial Revolution up to modern times, and this is followed up by a second essay dealing with the attempts of the working class to create for themselves a political organisation within the framework of the existing society for the furtherance of their aims. The third essay puts side by side with this picture of the developing Labour movement a study of the evolution of modern Capitalism in its distinctive form of the joint stock company, and shows how the real character of capitalist enterprise has been subtly changing through the adaptation of the company form to the needs of mass production and overriding financial control.

Then come five essays dealing with the position of Socialism and Capitalism in the post-war world. The first of these discusses how far Marxism has been borne out as an analysis of the tendencies of capitalist production, and how far Marxist doctrines provide an answer to the problems of to-day. The second, *The Crisis in European Socialism*, discusses the impact of Fascism upon the established Social Democracies in the European countries, and the necessary changes in Socialist policy and strategy. This theme is continued in a further essay on *The Future of Socialism*. Finally, an essay dealing with the position of Capitalism in face of the great depressions and crises of the post-war period attempts to answer the question, *Can Capitalism Survive?* and a brief epilogue *Towards Socialism*.

PENGUIN BOOKS LIMITED

(ALLEN LANE)

HARMONDSWORTH, MIDDLESEX
ENGLAND

6^D

PELICAN BOOKS

Advisory Editors: H. L. BEALES, Reader in Economic History, University of London; W. E. WILLIAMS, Secretary, the British Institute of Adult Education:

SIR PETER CHAI

DR. SC., LL.D., S.

SOCI.

G. D. H. COLE

PUBLISHER'S NOTE

A complete list of all Penguin and Pelican Books will be found at the end of this volume. If you are not already on our mailing list and would like to know when new books are added, please send in your name and address on a postcard. Suggestions for new additions are welcomed.

PELICAN BOOKS

SOCIALISM IN EVOLUTION

BY

G. D. H. COLE



PUBLISHED BY

PENGUIN BOOKS LIMITED

HARMONDSWORTH MIDDLESEX ENGLAND

PREFACE

THE eight studies included in this volume have all been re-written—most of them extensively re-written—for republication. THE RISE OF THE LABOUR MOVEMENT first appeared in a collective volume, *Great Events in History*, edited by Mr. G. R. S. Taylor. THE EVOLUTION OF LABOUR POLITICS has not been previously published in English, but incorporates material published in Germany as an introduction to Egon Wertheimer's *Portrait of the Labour Party*. THE EVOLUTION OF JOINT STOCK ENTERPRISE first appeared in *Studies in Capital and Investment*, a collective volume of studies issued by the New Fabian Research Bureau. MARXISM IN THE MODERN WORLD is based on my chapter in a volume, *Marxism*, edited by Mr. N. A. Holdaway. THE CRISIS IN EUROPEAN SOCIALISM incorporates an essay published in the United States, but not in Great Britain; but most of it is new. CAN CAPITALISM SURVIVE? is a revised version of a chapter originally published in the Fabian Society volume, *What is Ahead of Us?* THE FUTURE OF SOCIALISM is based on an essay published in French, in *L'Esprit International*, but has not been previously published in English. Finally, TOWARDS SOCIALISM is adapted from an article originally contributed to *The Adelphi*.

G. D. H. C.

Oxford, 1938.

CONTENTS

	PAGE
PREFACE	5
I. THE RISE OF THE LABOUR MOVEMENT	9
II. THE EVOLUTION OF LABOUR POLITICS	74
III. THE EVOLUTION OF JOINT STOCK ENTERPRISE	97
IV. MARXISM IN THE MODERN WORLD	133
V. THE CRISIS IN EUROPEAN SOCIALISM	160
VI. THE FUTURE OF SOCIALISM	197
VII. CAN CAPITALISM SURVIVE?	216
VIII. TOWARDS SOCIALISM	243