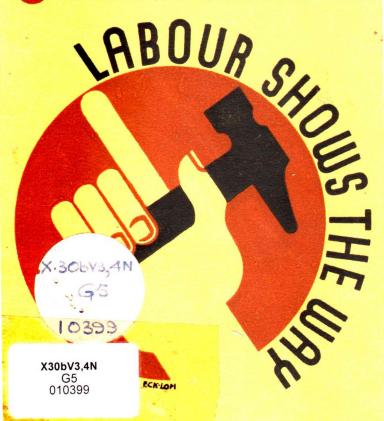
# LABOUR'S WAY TO PLAN PROSPERITY

BY DAUID R. GRENFELL M.P.



GENERAL EDITOR CLEMENT R. ATTLEE M.P.

#### DAVID R. GRENFELL, M.P.

M.P. (Lab.) Gower Division of Glamorganshire since July 1922. Father a coal miner. Went to work underground at twelve years of age, and continued until he was thirty-five. Undertook studies in mining and allied subjects and qualified as colliery manager; appointed miners' agent 1916. Member of Forestry Commission, 1929.

# LABOUR'S. WAY TO PLAN PROSPERITY

#### LABOUR SHOWS THE WAY

- THE WILL AND THE WAY TO SOCIALISM By Clement R. Attlee, M.P.
- LABOUR'S WAY TO PROVIDE WORK AND LEISURE
  By Walter Citrine, General Secretary of the Trades
  Union Congress.
- LABOUR'S WAY TO HEALTH AND HAPPINESS By the Rt. Hon. Arthur Greenwood, M.P.
- LABOUR'S WAY TO PLAN PROSPERITY By David R. Grenfell, M.P.
- LABOUR'S WAY TO PEACE
  By the Rt. Hon. Arthur Henderson, M.P.
- LABOUR'S WAY WITH THE COMMONWEALTH By the Rt. Hon. George Lansbury, M.P.
- LABOUR'S WAY TO USE THE LAND By Tom Williams, M.P.
- LABOUR'S WAY TO CONTROL FINANCE By John Wilmot, M.P.

## LABOUR SHOWS THE WAY

General Editor: Clement R. Attlee, M.P.

### LABOUR'S WAY TO PLAN PROSPERITY

by

DAVID GRENFELL, M.P.

First published in 1935

PRINTED IN GREAT BRITAIN

	CONTENTS	PAGE
CHAPTER	Introduction	vii
I.	THE STATE AND INDUSTRY  History of Industrial Development at Home and Abroad—Social Consequences of the Industrial Revolution—Expansion of Foreign Trade—International Rivalry and the War—Post-War Difficulties—Monetary Evils of the Post-War Period.	1
II.	WHY CAPITALISM IS BREAKING DOWN Efforts to Avert Ruin—The Real Problem.	13
III.	AMELIORATIVE MEASURES  Economy—The Futility of Economic Nationalism.	19
IV.	FEATURES OF OUR ECONOMIC POSITION	28
V.	THE VALUE OF THE BRITISH MARKET TO OTHERS.  The Effect of Low Prices Abroad—Do We Stand for Economic Nationalism?—Do We Want Free Trade?—Protection does not Protect Workers—How much Trade do We Want?—Who is to Protect the Consumer?	38

vi	PLANNING PROSPERITY	
VI.	THE WORKER'S PLACE IN INDUSTRY The Plan in Outline.	PAGN 50
VII.	THE N.P.C. AND PLANNING  The Mining Industry under National Ownership—The National Fuel Board—District Fuel Boards—The Workers' Share in Management—Pit Committees.	58
VIII.	NEW DIRECTORS FOR OLD  The Supply of Electricity—A National Electrical Supply—Electricity for the Countryside.	69
IX.	A NATIONAL TRANSPORT SYSTEM .	78
<b>X.</b>	IRON AND STEEL	85
XI.	OTHER INDUSTRIES  The Building Industry — The Cotton Industry.	95
XII.	RATIONALIZATION AND THE WORKERS  Women in Industry—Organization of Labour—Capitalism and the World Order —The Social Implications of National Planning—Planning for a Higher Stan- dard of Well-being—Planning for World Peace—The Ethics of Planning.	100