

UNITED STATES TARIFF COMMISSION



**ECONOMIC CONTROLS
AND
COMMERCIAL POLICY
IN
URUGUAY**

One of a Series of Reports on
Economic Controls and Commercial Policy
in the American Republics



Washington
1945

UNITED STATES TARIFF COMMISSION

OSCAR B. RYDER, *Chairman*

LYNN R. EDMINSTER, *Vice Chairman*

EDGAR B. BROSSARD

E. DANA DURAND

GEORGE MCGILL

GEORGE Z. BARNES

E. M. WHITCOMB, *Acting Secretary*

FOREWORD

This is one of a series of reports on Economic Controls and Commercial Policies in the Latin American Republics.

Other work in preparation by the Commission relating to trade problems of the American Republics includes a series of reports under each of the following headings: Mining and Manufacturing Industries; Agricultural, Pastoral, and Forest Industries; and Recent Developments in Foreign Trade.

In the preparation of this report the Commission had the services of David Lynch, Allyn C. Loosley, and other members of its staff.

(23707)

CONTENTS

Introduction:

Uruguay—a summary description	1
The Uruguayan economy	1
Pre-war foreign trade	2

General character of economic controls and commercial policy

4

Economic controls and commercial policy before 1940 :

The tariff	4
Export duties	7
Exchange control	8
Commercial treaties and agreements	10
State enterprises	11
The State insurance monopoly	12
ANCAP	12
Frigorífico Nacional	13
The Institute of Industrial Chemistry	13
UTE	14
RIONE	14
The National Port Administration	15
The State Railways	15
Other commercial enterprises	15
The State banks	16

Economic controls and commercial policy since the outbreak of the war

17

Modification of import duties	17
Exchange control since 1939	19
Recent commercial agreements	20
Export and reexport control	22
Wartime financial controls	22
Rationing of scarce commodities	23
Price control	25

Post-war problems relating to controls and commercial policy	26
Public enterprises	26