

THORSTEIN VEBLEN  
AND HIS AMERICA

BOOKS BY THORSTEIN VEBLEN

THE THEORY OF THE LEISURE CLASS  
THE ENGINEERS AND THE PRICE SYSTEM  
THE PLACE OF SCIENCE IN MODERN CIVILISATION  
THE THEORY OF BUSINESS ENTERPRISE  
THE INSTINCT OF WORKMANSHIP  
THE VESTED INTERESTS AND THE COMMON MAN  
THE HIGHER LEARNING IN AMERICA  
IMPERIAL GERMANY AND THE INDUSTRIAL  
REVOLUTION  
THE NATURE OF PEACE  
ABSENTEE OWNERSHIP AND BUSINESS ENTERPRISE  
IN RECENT TIMES  
ESSAYS IN OUR CHANGING ORDER

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by

JOSEPH DOREMAN

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To

A.J., V.J., W.C.M., R.G.T.,

who at critical moments in the course of this inquiry  
forgot the principles of the economic man, and made  
possible its completion.

## PREFACE

The realm of scholarship knows of few cases like that of Thorstein Veblen. Thirty-five years have passed since the publication of *The Theory of the Leisure Class*, but its author still remains a figure of mystery and his views an object of controversy. In the hope that an inquiry into Veblen's life history might throw some light on the meaning of his work, this study was undertaken.

I am indebted for information to a host of Veblen's relations, friends, acquaintances, schoolmates, teachers, colleagues. Professors J.M. Clark, Walton Hamilton, R.M. MacIver, and Commissioner Isador Lubin have read various drafts of the manuscript.

Four men from the beginning have watched over the various stages of this inquiry with great care and interest. Virgil Jordan, President of the National Industrial Conference Board, and Professor Rexford Guy Tugwell started the movements making it possible for me to devote my time to the work. To Professor Wesley Clair Mitchell my debts are many and varied. In the decade that has passed since he first encouraged me to carry through this project, the study would have expired on more than one occasion had it not been for his intervention. His apparently casual comments often threw into broad relief what was implied, but not clearly expressed, in the study. Dr. Alvin Johnson, Director of the New School for Social Research, was never formally my teacher, but in comparison with his subtle suggestions and irresponsible conversations, the value of the classroom fades into insignificance.

I am also deeply indebted to Miss Elizabeth Todd, Assistant Editor of the *Encyclopædia of the Social Sciences*, who has worked over the whole manuscript, applying her editorial skill to make sure that the author's meaning, necessarily obscured at times by the close study of the subject, flows clearly and without undue difficulty to the reader. To my wife I owe a great obligation for her typing, patience, and understanding under the strain that dealing with such a figure as Veblen involved.

I owe a great debt to the New School for Social Research, which granted me a fourteen-month fellowship in 1930-31, to write the first and basic draft. In the preparation of this and subsequent drafts I have been dependent for guidance primarily upon Dr. Johnson and Professor Mitchell.

JOSEPH DORFMAN

*Columbia University,*  
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### V I T A

Joseph Dorfman was born in Portland, Oregon, on March 15, 1905. He received the B. A. degree from Reed College in 1924, and the M.A. degree from Columbia University in 1925. In 1927-1928 he attended the seminars of Professors Mitchell, Seager, Seligman and Simkhovitch. In 1927 he was chief assistant to the director of the Institute of International Finance; in 1928-1929 an economist for the National Industrial Conference Board; in 1930-1931, a fellow of the New School for Social Research. He was appointed an Associate in the Department of Economics of Columbia University in 1931, a position which he now holds.

He has published, "Two Unpublished papers of Thorstein Veblen on the Nature of Peace", Political Science Quarterly, June 1932; "The 'Satire' of Thorstein Veblen's Theory of the Leisure Class", Ibid., Sept. 1932, "An Unpublished Paper on the I.W.W. by Thorstein Veblen", Journal of Political Economy, Dec. 1932, "Institutional Economics", Colliers National Encyclopaedia, 1932; "An Unpublished Memorandum of Thorstein Veblen on Government Regulation of the Food Supply", Southwestern Social Science Quarterly, March 1933, "An Unpublished Project of Thorstein Veblen for an Ethnological Inquiry" American Journal of Sociology, Sept. 1933; "Letter from Thorstein Veblen" American Economic Review, Sept. 1933. He has published jointly Professor R. G. Tugwell, "The Reverend John McVickar: Christian Teacher and Economist", Columbia Quarterly, Dec. 1931; "Henry Vethake: A Chapter in the Development of the Higher Learning in the United States", Ibid., Dec. 1933.