

EAST INDIA : ACCOUNTS AND ESTIMATES.
1895-96.

EXPLANATORY MEMORANDUM

BY THE

SECRETARY OF STATE FOR INDIA.

Presented to both Houses of Parliament by Command of Her Majesty.



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1895.

EAST INDIA. ACCOUNTS AND ESTIMATES, 1895-96.

Memorandum by the Secretary of State for India, relating to the Accounts of the Government of India for 1893-94, and the Estimates for 1894-95 and 1895-96.

[*Note.*—With the view of marking clearly the distinction between Pounds sterling and Tens of Rupees, the notation of £ for the former and Rx for the latter has been adopted in the Accounts and Estimates.]

The following are the documents laid or to be laid before Parliament this year, in respect of the Financial Position of India:—

Finance and Revenue Accounts of the Government of India for 1893-94 (on which the formal Resolution to be submitted to the Committee will be based).

Home Accounts of the Government of India: Account for 1893-94, with Estimate for 1894-95, &c. (No. 246 of 1895).

Estimate of the Revenue and Expenditure of the Government of India for 1894-95, compared with the Results of 1893-94 (No. 245 of 1895).

Net Income and Expenditure, 1884-85 to 1893-94 (No. 319 of 1895).

Returns of Loans raised in India and in England (Nos. 8, 9, 200, and 336, of 1895).

Indian Financial Statement for 1895-96 (No. 283 of 1895).

Statement of the Trade of British India from 1889-90 to 1893-94 [C.—7604].

Administration Report on the Railways in India for 1894-95 [C.—7453].

Statistical Abstract relating to British India from 1884-85 to 1893-94 [C.—7513].

Statement exhibiting the Moral and Material Progress and Condition of India during 1893-94 (No. 299 of 1895).

REVENUE AND EXPENDITURE.

The Gross Revenue and Expenditure of the Government of India for the three years are as follows :—

Gross Revenue and Expenditure.	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
	Rx	Rx	Rx
Revenue - - - - -	90,565,214	95,154,100	96,924,300
Expenditure chargeable thereon - - - - -	92,112,212	94,163,600	96,878,100
Surplus (+) or Deficit (-); - - - - -	-1,546,998	+990,500	+46,200

Apart from other considerations, the Revenue and Expenditure of the country are continually increasing through the opening of additional railways and canals; and, therefore, a clearer view of the financial condition may be gathered by a reference to the net Revenue and Expenditure (in the form given at page 66 of the Financial Statement*); the net Revenue being the amount received from the principal sources, after deducting the cost of collection, &c., and the net Expenditure being the charges of the various departments, after deducting the receipts of those departments. The following are the net figures :—

Net Revenue and Expenditure.	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
	Rx	Rx	Rx
Net Revenue - - - - -	50,328,023	53,738,300	53,948,500
Net Expenditure - - - - -	51,875,021	52,747,800	53,902,300
Surplus (+) or Deficit (-) - - - - -	-1,546,998	+990,500	+46,200

The following is a more detailed explanation of the foregoing figures.

Account, 1893-94.

Net Revenue and Expenditure.	Budget Estimate, March 1893.	Revised Estimate, as published in March 1894.	Modification of the Revised Estimate, as shown in the Explanatory Memorandum.	Account.
	Rx	Rx	Rx	Rx
Net Revenue - - - - -	50,103,200	50,253,100	50,201,700	50,328,023
Net Expenditure - - - - -	51,698,300	52,045,900	51,929,900	51,875,021
Deficit - - - - -	1,595,100	1,792,800	1,728,200	1,546,998

The variations from the Budget Estimate resulted in an increase of the net Revenue by Rx 224,823, and of the net Expenditure by Rx 176,721, making the result better by Rx 48,102.

* See page 52 of the Appendix to this Memorandum.

The increase of Rx 224,823 in the net Revenue arose from the following changes :—

Net Revenue.

	Imperial.	Provincial and Local.	Total.	Remarks.
	Rx	Rx	Rx	
Land Revenue	+ 411,641	+ 111,455	+ 523,096	Increase of Revenue Rx 432,409; reduction of Expenditure Rx 90,687.
Opium	- 310,236	—	- 310,236	Diminution of Revenue Rx 688,629, owing to lower prices in Calcutta and a smaller export from Malwa; reduction of Expenditure Rx 878,893, through the partial failure of the crop.
Salt -	- 327,975	+ 5,446	- 322,529	Diminution of Revenue.
Excise	+ 192,089	+ 66,009	+ 258,098	Mainly increase of Revenue.
Provincial Rates	- 1,554	- 190,984	- 192,538	Diminution of Revenue.
Forest -	+ 138,978	+ 79,037	+ 218,015	Reduction of Expenditure Rx 83,793; increase of Revenue Rx 134,222.
Other heads	+ 88,465	+ 12,752	+ 51,217	
Total	+ 141,108	+ 83,715	+ 224,823	

The increase in the net Expenditure charged on the Revenue was only Rx 176,721, notwithstanding an additional charge of Rx 343,716 for Exchange on sterling Expenditure, and a reduction of Rx 73,080 in the gain by Exchange on remittance transactions; dividing the Exchange among the various heads, the increase of charge may be thus explained :—

Net Expenditure.

	Imperial.	Provincial and Local.	Total.	Remarks.
	Rx	Rx	Rx	
Interest	+ 405,352	- 6,770	+ 398,582	Increase in India Rx 144,919, owing to alteration of dates for payment in consequence of conversion of 4½ into 4 per cent. debt, and to less receipts on capital overdrawn by railway companies; increase in England £121,054, owing to the debt raised in consequence of the failure to sell bills on India; increase of charge for Exchange Rx 132,609.
Post Office	- 51,583	- 1,723	- 53,306	Reduction of Expenditure Rx 30,843; increase of Revenue Rx 22,463.
General Administration	+ 53,207	+ 21,879	+ 75,086	Increase of Expenditure in India Rx 40,532, in England £17,512, and in Exchange Rx 17,042.
Law and Justice	+ 14,698	+ 80,519	+ 95,217	Mainly increase of Expenditure in the North-West Provinces.
Police	- 9,972	- 77,474	- 87,446	Reduction of charge, especially in Bombay and Burma, owing to postponement of increase of the force, Rx 40,715; increase of receipts Rx 46,731.
Education	+ 458	- 48,575	- 48,117	Chiefly reduction of Expenditure.
Political	+ 128,478	+ 1,650	+ 130,128	Increase of charge in India.
Exchange on Remittance transactions	+ 73,080	—	+ 73,080	Less gain on transactions with railway companies, owing to diminished capital Expenditure.
Famine Relief	—	- 40,004	- 40,004	Reduction of expected charge in Madras, and Bengal.
Railway Revenue Account	- 533,497	+ 74,900	- 458,597	Improvement of net receipts in India Rx 584,158; reduction of Expenditure in England £3,117; increase of charge for Exchange Rx 128,678.
Irrigation	+ 89,934	- 46,176	+ 43,758	Principally reduction of Revenue.
Civil Works	- 1,166	- 306,750	- 307,916	Reduction of Expenditure, particularly in Madras, Rx 260,656; increase of receipts Rx 47,260.
Army : Effective	+ 134,657	—	+ 134,657	Increase of net Expenditure in India Rx 232,488, chiefly for special expeditions, transport, and higher price of food; reduction in England £89,866, owing to smaller payments for deferred pay and for stores; and in Exchange Rx 7,965.
Special Defence Works	- 211,626	—	- 211,626	Reduction in India Rx 89,353; in England £76,494; and in Exchange Rx 45,779.
Other heads	+ 986	- 7,670	- 6,684	
Provincial and Local Balances	—	+ 439,909	+ 439,909	The position of the Provincial Governments was better than had been estimated to the following extent :—Bombay, Rx 183,762; Bengal, Rx 91,648; Assam, Rx 65,574; Punjab, Rx 47,125; North-West Provinces, Rx 45,843; Central Provinces, Rx 28,968; Burma, Rx 7,670; and India General, Rx 2,067; while Madras was worse by Rx 32,753.
Total increase of net Expenditure	+ 93,006	+ 83,715	+ 176,721	
Deducting this from the increase in the net Revenue, the position of the Imperial Government is seen to be better by	48,102	—	48,102	

Compared with the Revised Estimate as modified, the Account shows an increase of Rx 126,323 in the net Revenue, and a reduction of Rx 54,879 in the net Expenditure, giving an improvement of Rx 181,202.

Revised Estimate, 1894-95.

Net Revenue and Expenditure.	Budget Estimate.	Revised Estimate.	Increase.
Net Revenue - - - - -	Rx 50,943,500	Rx 53,738,300	Rx 2,794,800
Net Expenditure - - - - -	51,245,400	52,747,800	1,502,400
Surplus (+) or Deficit (-) - - - - -	-301,900	+990,500	Better 1,292,400

There is an estimated increase of Rx 2,794,800 in the net Revenue, and of Rx 1,502,400 in the net Expenditure, so that it is anticipated that the position will be better by Rx 1,292,400.

The increase of Rx 2,794,800 in the net Revenue is expected to occur in the following manner:—

Net Revenue.

	Imperial.	Provincial and Local.	Total.	Remarks.
	Rx	Rx	Rx	
Land Revenue - - - - -	- 135,900	+ 21,600	- 114,300	Reduction of Revenue, particularly in the North-West Provinces, Rx 194,900; reduction of Expenditure Rx 80,600.
Opium - - - - -	+ 1,537,300	—	+ 1,537,300	Increase of Revenue Rx 928,400, the diminution in the sales at Calcutta by 2,520 chests being much more than counterbalanced by the rise in price from an estimate of 1,070 to an average of 1,337 rupees per chest, while in Bombay there was an increased export, and an augmentation of the duty from 600 to 650 rupees in the last four months of the year; reduction of charge Rx 608,900, the crop in Bengal having been the worst on record.
Stamps - - - - -	+ 14,500	+ 43,600	+ 58,100	Increase of Revenue.
Excise - - - - -	+ 156,500	+ 47,100	+ 203,600	Almost entirely increase of Revenue, which was general except in the Central Provinces.
Customs - - - - -	+ 968,700	- 16,600	+ 952,100	Increase of Revenue from general duties Rx 563,500, of which Rx 70,000 is nominal; and from cotton goods Rx 366,600; reduction of charge Rx 22,000.
Assessed Taxes - - - - -	+ 31,200	+ 23,200	+ 54,400	Increase of Revenue.
Forest - - - - -	+ 23,600	+ 28,700	+ 52,300	Decrease of charge, particularly in Burma, Madras, and Bombay.
Other heads - - - - -	- 6,300	+ 57,600	+ 51,300	
Total - - - - -	+ 2,589,600	+ 205,200	+ 2,794,800	

The increase of Rx 1,502,400 in the net Expenditure charged on the Revenue is entirely caused by the fall in the gold value of the rupee from 14*d.* to 13·09*d.* per rupee, which added Rx 1,806,700 to the exchange on net sterling expenditure. The following are the details, including exchange, under the various heads:—

Net Expenditure.

	Imperial.	Provincial and Local.	Total.	Remarks.
	Rx	Rx	Rx	
Interest - - - - -	+ 500,500	+ 5,700	+ 506,200	Increase in India Rx 305,900, and in Exchange Rx 264,600; reduction in England £64,300.
Telegraph - - - - -	- 113,300	—	- 113,300	Mainly reduction of Expenditure.
General Administration - - - - -	+ 91,700	+ 13,200	+ 104,900	Increase in India Rx 35,000; in England £21,700, and in Exchange Rx 48,200.
Police - - - - -	- 30,500	- 34,900	- 65,400	General reduction of Expenditure, except in the North-West Provinces and Bengal.
Education - - - - -	- 1,300	- 46,900	- 48,300	Reduction of Expenditure in every province.
Civil Furlough - - - - -	+ 53,000	—	+ 53,000	} Mainly owing to the fall in Exchange.
Superannuation - - - - -	+ 224,800	+ 16,100	+ 240,900	
Exchange on Remittances - - - - -	- 40,300	—	- 40,300	
Railway Revenue Account - - - - -	+ 313,300	- 26,100	+ 287,200	Net receipts better Rx 376,700; Exchange worse Rx 682,700; other charges less Rx 18,800.
Irrigation and Navigation - - - - -	+ 114,700	- 14,100	+ 100,600	Reduction of Revenue Rx 28,200; increase of charge Rx 72,400.
Buildings and Roads: Civil Works - - - - -	- 13,900	- 167,000	- 180,900	Increase of receipts Rx 42,600; reduction of Expenditure Rx 138,300 chiefly in Madras.
Carried forward - - - - -	+ 1,098,600	- 251,000	+ 847,600	

	Imperial.	Provincial and Local.	Total.	Remarks.
Brought forward	Rx + 1,098,600	Rx - 254,000	+ 844,600	
Army : Non-effective	+ 171,600	—	+ 171,600	Decrease in India Rx 15,600, and in England £49,900; increase in Exchange Rx 237,100.
Other heads	+ 27,000	- 71,000	- 44,000	
Provincial and Local Balances	—	+ 530,200	+ 530,200	According to the revision of the estimate for 1894-95, Madras was expected to be better by Rx 303,600, Bengal by Rx 160,500, Bombay by Rx 84,000, Assam by Rx 44,900, the Punjab by Rx 26,600, and India General by Rx 900; on the other hand, Burma is worse by Rx 6,200, the Central Provinces by Rx 15,000, and the North-West Provinces by Rx 69,100.
Total -	+ 1,297,200	+ 205,200	+ 1,502,400	
Deducting this from the increase in the net Revenue, the position of the Imperial Government is better by	1,292,400	—	1,292,400	The Approximate Accounts show an improvement of Rx 239,500 over the Revised Estimate. The land revenue is worse by Rx 213,600, but this is covered by a reduction in the direct demands, and on the whole the net revenue is better by Rx 7,000. The net Expenditure is reduced by Rx 232,500. Of the total improvement, Rx 54,800 occurs in the imperial accounts in India; £89,400 in England (chiefly in military stores), and Rx 95,300 in Exchange. The surplus is now expected to be Rx 1,230,000.

Budget Estimate, 1895-96.

In preparing the Budget for 1895-96, the Government of India took as a basis the Budget for 1894-95, which had shown a deficit of	Rx	301,900
To this they had to add the following:—	Rx	
Exchange on sterling Expenditure, taken at 13·09d. instead of 14d. per rupee	-	1,887,000
Exchange compensation : Increase on Imperial Account	-	236,800
Payment to European soldiers, owing to fall in Exchange	-	379,900
Total addition through fall in Exchange	-	2,503,700
Absence of exceptional relief obtained in 1894-95:—		
Contributions by Provincial Governments	-	405,000
Reduction of Military Works	-	150,000
„ „ Civil Works, charged to Imperial Account	-	130,000
		685,000
Opium : Payment to cultivators raised from five to six rupees per seer	-	360,000
„ Purchases of Malwa opium	-	100,000
		460,000
Chitral Expedition : Preparations in India	-	150,000
Pay of Sepoys to be raised to nine rupees a month from July 1, 1895	-	180,000
		4,280,800
To meet this there are the following improvements:—		
Interest : Saving by conversion of Debt	-	422,000
„ „ discharge of Debt, not at present replaced	-	102,800
		524,800
Customs : Increase from general Import duties	-	427,900
„ Cotton manufactures : Import duty	-	1,440,000
„ „ „ Excise	-	75,000
		1,515,000
less, refunds	-	60,000
		1,455,000
Improvement of general Revenues : Land	-	403,100
„ „ „ „ Opium	-	467,000
„ „ „ „ Stamps and Excise	-	192,100
„ „ „ „ Railways	-	787,700
„ „ „ „ under other heads	-	69,200
		1,919,100
		4,326,800
The result being a surplus of		46,200

The following is a comparison of the Budget Estimate for 1895-96 with the Revised Estimate for 1894-95 :—

Net Revenue and Expenditure.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	Comparison.
Net Revenue	Rx 53,738,300	Rx 53,948,500	Rx +210,200
Net Expenditure	52,747,800	53,902,300	+1,154,500
Surplus	990,500	46,200 ^b	Worse 944,300

There is an estimated increase of Rx 210,200 in the net Revenue, and of Rx 1,154,500 in the net Expenditure, so that, according to the Budget Estimate, the position will be worse by Rx 944,300.

The following statement shows the manner in which the increase of Rx 210,200 in the net Revenue is expected to arise :—

Net Revenue.

	Imperial.	Provincial and Local.	Total.	Remarks.
Land Revenue	Rx + 127,900	Rx + 650,100	Rx + 778,000	Increase of Revenue, especially in the North-West Provinces, Bombay, and the Central Provinces, Rx 860,900; increase of Expenditure Rx 82,900.
Opium	- 1,570,200	—	- 1,570,200	Reduction of Revenue Rx 461,400, owing to diminution of sales at Calcutta by 2,520 chests, and moderate estimate of the average price to be realised; increase of Expenditure Rx 1,108,800, owing to anticipation of a normal crop, and higher rate paid to cultivators.
Provincial Rates	—	+ 91,700	+ 91,700	Increase of Revenue, especially in Madras, Bombay, the North-West, and Central Provinces.
Customs	+ 1,001,600	- 12,700	+ 988,900	Increase of Revenue Rx 1,011,700, through imposition of import duties, especially on cotton goods; increase of Expenditure Rx 22,800.
Forest	- 33,300	- 33,500	- 66,800	Reduction of Revenue Rx 5,800; increase of charge, especially in Burma and Madras, Rx 61,000.
Other heads	- 17,600	+ 6,200	- 11,400	
Total	- 491,600	+ 701,800	+ 210,200	

Of the increase of Rx 1,154,500 in the net Expenditure the following are the details :—

Net Expenditure.

	Imperial.	Provincial and Local.	Total.	Remarks.
Interest	Rx - 952,800	Rx + 2,400	Rx - 950,400	Reduction in India Rx 1,032,400, partly due to the conversion of 4 into 3½ per cent. debt, and partly to the transfer of debt to the Public Works Account; increase in England £44,700, and in Exchange Rx 37,300.
Telegraph	+ 92,700	—	+ 92,700	Chiefly increase of Expenditure in India.
General Administration	- 53,700	+ 2,000	- 51,700	Reduction in India Rx 10,100, in England £22,700, and in Exchange Rx 18,900. In 1894-95 there were exceptional payments owing to the conversion of the rupee debt.
Law and Justice	+ 3,700	+ 82,000	+ 85,700	Increase of Expenditure, especially in Burma, Bengal, the Punjab, and Bombay.
Police	+ 10,200	+ 94,400	+ 104,600	General increase of Expenditure, especially in Madras and Assam.
Marine	+ 61,900	+ 15,900	+ 77,800	Increase in India Rx 37,300, in England £22,100, and in Exchange Rx 18,400.
Carried forward	- 598,000	+ 196,700	- 641,300	

	Imperial.	Provincial and Local.	Total.	Remarks.
Brought forward - - -	Rx - 838,000	Rx + 196,700	Rx - 641,300	
Education - - - - -	+ 3,700	+ 84,700	+ 88,400	General increase of charge.
Political - - - - -	+ 85,300	+ 5,200	+ 90,500	Increase in India Rx 36,200, in England £29,600, and in Exchange Rx 24,700.
Superannuation - - -	+ 39,800	+ 12,900	+ 52,700	Increase in India Rx 22,900, in England £16,300, and in Exchange Rx 13,500.
Exchange on Remittance Transactions	+ 101,900	—	+ 101,900	In 1894-95 there was a large gain on the transactions of the Assam-Bengal Railway.
Railway Revenue Account - - -	- 262,800	- 6,400	- 268,900	Increase of net receipts, especially on guaranteed railways, Rx 440,500; increase of charges in India Rx 157,800; increase in England £7,500; increase in Exchange Rx 6,300.
Irrigation - - - - -	- 102,000	+ 122,000	+ 20,000	Increase of Revenue Rx 48,700; increase of Expenditure Rx 68,700.
Buildings and Roads:				
Military - - - - -	+ 168,800	—	+ 168,800	} Removal of the restriction of Expenditure imposed last year.
Civil - - - - -	+ 142,600	+ 182,500	+ 325,100	
Army:				
Effective - - - - -	+ 1,138,200	—	+ 1,138,200	Increase in India Rx 1,037,600, in England £54,800, and in Exchange Rx 45,800.
Non-effective - - - -	+ 63,600	—	+ 63,600	
Other heads - - - - -	- 88,400	+ 73,000	- 15,400	
Provincial Balances - - - -	—	+ 30,900	+ 30,900	Special contributions were made to the Imperial Government from the Provincial balances in 1894-95, to a total amount of Rx 405,000. As compared with the Revised Estimate for 1894-95, the Budget for 1895-96 shows a smaller reduction of the Provincial balances than that which occurred in the past year, to the following extent:—In Burma it is less by Rx 241,200, in the Central Provinces by Rx 86,100, and in the North-West Provinces by Rx 20,400; on the other hand there is a greater reduction in India General Rx 700, Bombay Rx 14,900, Punjab Rx 20,500, Assam Rx 54,200, Bengal Rx 100,300, and Madras Rx 126,200.
Total - - - - -	+ 452,700	+ 701,800	+ 1,154,500	
Combining this increase of net Expenditure with the alteration of the net Revenue, the position of the Imperial Government is worse by	- 944,300	—	- 944,300	

Principal Changes in the last Three Years.

The Account of the year 1892-93 ended with a deficit of Rx 833,400, and the Budget Estimate for 1895-96 shows a surplus of Rx 46,200, the difference being Rx 879,600. The following tables show the principal changes that have taken place since March 1893:—

Net Revenue and Expenditure.	Account, 1892-93.	Budget, 1895-96.	Increase.	Decrease.
Net Revenue - - - - Rx	51,605,700	53,948,500	2,342,800	—
Net Expenditure:				
India: Imperial - - Rx	13,285,000	11,316,800	—	1,968,200
" Provincial - - Rx	13,401,100	13,835,900	434,800	—
England - - - - £	16,079,300	15,681,600	—	397,700
Exchange - - - - Rx	9,673,700	13,068,000	3,394,300	—
Total of Net Expenditure - Rx	52,439,100	53,902,300	1,463,200	—
Surplus (+) or Deficit (—) - Rx	- 833,400	+ 46,200	Better	- 879,600

The following is an explanation of the increase of Rx 2,342,800 in the net Revenue :—

Net Revenue.

	Imperial.	Provincial and Local.	Total.	Remarks.
Land Revenue - - - -	Rx + 896,900	Rx + 314,600	Rx + 1,211,500	Increase in Madras Rx 225,900, Bombay Rx 207,400, Central Provinces Rx 198,900, North-West Provinces Rx 190,200, Burma Rx 171,000, Assam Rx 119,200, Punjab Rx 106,100, and elsewhere Rx 14,100; reduction in Bengal Rx 21,300.
Opium - - - - -	- 2,285,300	—	- 2,285,300	
Stamps - - - - -	+ 17,100	+ 126,700	+ 143,800	} Increase of Revenue.
Excise - - - - -	+ 207,400	+ 67,300	+ 274,700	
Provincial Rates - - - -	+ 3,600	- 56,300	- 52,700	
Customs - - - - -	+ 3,164,100	- 36,700	+ 3,127,400	Largely nominal, owing to alteration in regard to payments for village service in Madras.
Assessed Taxes - - - -	+ 62,200	+ 49,200	+ 111,400	Increase from reimposition of duty on imports, including cotton manufactures.
Forest - - - - -	- 53,700	- 25,300	- 79,000	Increase of Revenue.
Other heads - - - - -	- 104,300	- 4,700	- 109,000	
Total - - - - -	+ 1,908,000	+ 434,800	+ 2,342,800	

The increase of Rx 1,463,200 in the net Expenditure is less than one-third of the amount attributable to the fall in Exchange from 14·985 pence to an estimate of 13·09 pence per rupee. Including the soldiers' pay, the remittance transactions, and the exchange compensation allowance granted to officers, this has caused an addition of Rx 4,651,700; so that in other respects there is a reduction of Rx 3,188,500 in the net Expenditure, of which Rx 1,314,600 is due to the absence of grants of surplus revenue for the construction of railways. The following are the details, including exchange, under the several heads :—

Net Expenditure.

	Imperial.	Provincial and Local.	Total.	Remarks.
Interest - - - - -	Rx - 191,200	Rx - 2,900	Rx - 194,100	Reduction in India Rx 1,199,900, owing to conversion of debt and transfers to Public works account; increase in England £244,100; increase of net charge for Exchange Rx 761,700.
Post Office - - - - -	- 63,300	+ 8,900	- 54,400	Diminution of net receipts, owing to suspension of free coinage of silver.
Mint - - - - -	+ 194,400	—	+ 194,400	
General Administration -	+ 100,200	+ 60,700	+ 160,900	Increase in India Rx 108,300; reduction in England £3,600; increase in Exchange Rx 56,200.
Law and Justice - - - -	+ 9,900	+ 279,900	+ 289,800	Increase of Expenditure in India, more than half being for Exchange compensation allowance.
Police - - - - -	- 41,100	+ 246,800	+ 205,700	Increase of Expenditure generally, except in Upper Burma; about one-third is due to Exchange compensation allowance.
Marine - - - - -	- 75,600	+ 900	- 74,700	Reduction of Expenditure in England, owing to absence of large payments for the construction of troopships.
Education - - - - -	+ 7,300	+ 138,100	+ 145,400	Increase of Expenditure, particularly in Bengal, Bombay, Madras, and Burma.
Medical - - - - -	+ 1,400	+ 94,700	+ 96,100	Increase of Expenditure, especially in Bengal, Bombay, and Madras.
Political - - - - -	+ 213,200	+ 1,700	+ 214,900	Increased Expenditure mainly in India, arising from the increase of the subsidy of the Amir of Afghanistan, payments for Imperial service troops, and on North-West frontier, &c.; in England, owing to the visit of the son of the Amir; and in exchange.
Territorial and Political Pensions -	- 67,200	—	- 67,200	Reduction in India Rx 97,600; in England £19,800, and in Exchange Rx 9,800.
Civil Furlough - - - - -	+ 66,500	—	+ 66,500	Chiefly owing to increase in Exchange Rx 56,700.
Superannuation - - - - -	+ 418,300	+ 77,600	+ 495,900	Increase of net charge in India Rx 82,400, and in England £9,500; Exchange worse Rx 404,000.
Exchange on Remittance transactions	- 68,700	—	- 68,700	Largely due to the decrease in family remittance payments in England, the loss on which payments has to be deducted from the gain on transactions with the railway companies.
Carried forward - - - -	+ 504,100	+ 906,400	+ 1,410,500	

	Imperial.	Provincial and Local.	Total.	Remarks.
	Rx	Rx	Rx	
Brought forward -	+ 504,100	+ 906,400	+ 1,410,500	
Famine Relief -	- 17,300	- 43,500	- 60,800	
Construction of Protective Railways -	- 98,4,500	-	- 98,4,500	In 1892-93 a large allotment was made from Revenue for the construction of the East Coast Railway.
Construction of Railways (beyond grant under Famine Insurance) -	- 201,200	- 128,900	- 330,100	Reduction of Expenditure on the East Coast and various provincial railways.
Railway Revenue Account -	+ 354,400	- 53,300	+ 301,100	Net receipts better Rx 1,685,500; charges increased in India Rx 618,500, in England £22,900, and for Exchange Rx 1,345,200.
Irrigation -	- 105,400	+ 150,000	+ 44,600	Increase of Expenditure Rx 110,000; improvement in Revenue Rx 65,400.
Army:				
Effective -	+ 1,362,800	-	+ 1,362,800	Increase of net Expenditure in India Rx 1,512,500 (pay of European soldiers, owing to fall in Exchange, heavier by Rx 544,200, and of officers for Exchange compensation allowance Rx 610,000, increase of Sepoys' pay Rx 180,000); reduction in England (owing to smaller demand for stores and absence of arrears) £392,900; increase in Exchange Rx 243,200.
Non-effective -	+ 423,900	-	+ 423,900	Reduction of net Expenditure in India Rx 25,500; and in England £55,600; increase in Exchange Rx 505,000.
Special Defence Works -	- 303,400	-	- 303,400	Reduction in India Rx 185,700, in England £80,200, and in Exchange Rx 37,500.
Other heads -	- 5,000	+ 55,000	+ 50,000	
Provincial Balances -	-	- 445,900	- 445,900	The amount spent by the Provincial Governments from their balances beyond their income was Rx 177,400 in 1892-93, and is estimated to be Rx 623,300 in 1895-96.
Total -	+ 1,028,400	+ 434,800	+ 1,463,200	
And, setting this increase against the improvement in the net Revenue, the position of the Imperial Government is better by	879,600	-	879,600	

Throwing together the net revenue and net expenditure, the difference in the position of the two years may be thus summed up. The additional charge caused by the fall in Exchange was Rx 4,846,700, including Rx 949,700 for exchange compensation to officers, which is spread over the various heads and cannot in all cases be shown separately; apart from this the additional charge for Exchange is Rx 3,897,000. The net revenue from opium, apart from Exchange, is worse by Rx 2,285,100. The deterioration from these two causes, amounting to Rx 6,182,100, has been thus met, omitting charges connected with Exchange which are included above:—Land Revenue is better by Rx 896,900; Customs, owing to the new tariff and the duties on cotton manufactures, by Rx 3,164,200; other heads of Revenue by Rx 159,300; Expenditure on the construction of railways out of Revenue has been reduced by Rx 1,185,700, and the net revenue from railways is better by Rx 990,800; Interest on the ordinary debt is less by Rx 952,900; the cost of the Army is increased by Rx 494,300 (which is entirely due to Exchange compensation), but other Expenditure is reduced by Rx 206,200; the net result being that the Imperial Government's position is better by Rx 879,600.

In the following table the principal causes are shown of the improvement or deterioration in the Accounts for 1893-94, and the Estimates for 1894-95 and 1895-96, when compared with the Accounts for 1892-93. A great improvement has taken place in the Land Revenue, and the other main sources of revenue are slightly better, except Opium, which is very much worse than in 1892-93, owing partly to reduced sales, and partly to heavy expenditure anticipated from the crop being normal, and the cost of cultivation having increased. The recently imposed Customs duties have added more than Rx 3,000,000 to the Revenue. The net receipts from Railways were very low in 1892-93, but in the later years have greatly improved. The Military Expenditure, apart from Exchange, was very heavy in 1894-95, but is in the Budget for 1895-96 lower than in 1892-93; in the present year there are no special contributions by the Provincial Governments, but on the other hand no surplus revenue is allotted for Famine Insurance. Setting aside Exchange, there is a considerable reduction of expenditure in other heads. Hence, although in the estimate for 1895-96 there is an additional charge, exceeding Rx 4,800,000, in connexion with the fall in Exchange since 1892-93, the final position is better by Rx 879,600:—

Net Revenue and Expenditure better (+) or worse (-) than in 1892-93.		Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
		Rx	Rx	Rx
Exchange omitted, except Exchange Compensation Allowance, which is included in the respective heads.	Land Revenue (excluding special contributions by the Provincial Governments, shown below)	+1,084,200	+ 830,300	+1,363,200
	Opium	-1,639,300	- 714,300	-2,285,100
	Customs	+ 62,200	+2,162,600	+3,164,200
	Other principal heads of Revenue	- 249,500	+ 203,000	+ 159,300
	Famine Relief and Insurance	- 56,800	+1,018,200	+1,010,400
	Railways (including construction out of Revenue, other than that under Famine Insurance)	+ 831,100	+ 922,900	+1,192,000
	Military Expenditure (including Military and Special Defence Works)	+ 440,400	+1,056,200	- 208,500
	Special Contributions by the Provincial Governments	- 466,300	- 61,300	- 466,300
	Other Charges	- 102,000	+ 58,400	+ 847,400
Exchange on all accounts, excluding compensation allowance included above		- 617,600	-3,652,100	-3,897,000
		- 713,600	+1,823,900	+ 879,600
Adding to the exchange shown above, the compensation allowance, which amounted to		401,300	812,200	949,700
The total increase of charge caused by exchange is		1,018,900	4,464,300	4,846,700

Famine Relief and Insurance.

In accordance with the policy adopted in 1881, respecting Famine Insurance, it was decided annually to set aside Rx 1,500,000 from Revenue, for the actual relief of famine, for the construction of works calculated to protect the country from famine, or for the reduction of the existing Debt, or avoidance of Debt otherwise about to be incurred, so as to form a set-off against the borrowing that might be expected in a year when famine arose. From 1886-87, however, to 1890-91, it was found impracticable to make the entire grant as intended, without imposing fresh taxation for the purpose. In 1891-92, 1892-93, and 1893-94, the full grant was again provided, but in 1894-95 and 1895-96 there is no surplus of revenue available for the purpose. The following table shows to what extent the Revenue has been so appropriated:—

Years.	Famine Relief.	Construction of Protective Irrigation Works.	Construction of Protective Railways.		Reduction or avoidance of Debt.	Total.
			Charged under Famine Relief and Insurance.	Charged under Railway Revenue Account.		
	Rx	Rx	Rx	Rx	Rx	Rx
1881-82	34,883	135,449	682,403	—	715,151	1,567,886
1882-83	22,103	263,443	-133,129	—	1,343,555	1,495,972
1883-84	9,205	283,223	619,248	—	581,137	1,522,813
1884-85	7,350	253,046	946,457	—	341,504	1,548,357
1885-86	40,695	186,807	589,000	29,271	683,498	1,529,271
1886-87	1,041	107,979	200,000	151,812	—	460,832
1887-88	402	91,006	—	285,199	—	376,607
1888-89	7,799	70,537	—	430,182	—	508,518
1889-90	68,288	71,457	—	462,009	460,255	1,062,009
1890-91	5,579	74,392	—	482,351	520,029	1,082,351
1891-92	23,423	77,931	484,795	231,681	682,170	1,500,000
1892-93	70,841	60,793	984,469	383,897	—	1,500,000
1893-94	496	53,351	1,060,954	371,768	—	1,489,569
Revised Estimate, 1894-95.	9,100	42,400	—	392,400	—	443,900
Budget, 1895-96	5,000	50,000	—	366,800	—	421,800
Total of 15 years	306,205	1,824,814	5,464,197	3,587,370	5,327,299	16,509,885

Upper Burma.

The following is a statement of the net Expenditure and Revenue on account of Upper Burma, including the local payments and receipts :—

	Account, 1892-93.	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
<i>Net Expenditure.</i>				
	Rx	Rx	Rx	Rx
Police - - -	636,700	631,700	580,500	591,500
General Administration - -	20,000	22,400	21,000	22,500
Law and Justice - - -	94,400	94,900	93,300	100,200
Marine - - - - -	42,100	44,200	42,300	46,100
Medical - - - - -	18,200	19,600	17,900	18,600
Political (including pensions) -	47,400	51,600	50,200	57,900
Other Civil Charges - - -	3,200	2,400	6,600	11,200
Railway Revenue Account - - -	42,000	51,300	51,600	31,600
Irrigation Works - - - - -	112,500	49,100	54,800	50,000
Buildings and Roads : Military	132,500	145,100	92,000	86,300
" " Civil - - -	272,300	315,600	264,500	317,800
Extra Army Charges - - -	502,600	458,200	420,000	430,000
	1,923,900	1,886,100	1,694,700	1,763,700
<i>Net Revenue.</i>				
Land Revenue - - - - -	450,900	503,700	598,500	563,100
Stamps - - - - -	27,900	29,000	32,400	34,700
Excise - - - - -	53,600	55,200	59,700	59,400
Forest - - - - -	163,500	177,900	144,000	136,600
Tributes - - - - -	39,600	29,200	30,200	33,100
Other Heads - - - - -	12,200	8,300	10,300	11,000
	747,700	803,300	875,100	837,900
Net Charge - - - - -	1,176,200	1,082,800	819,600	925,800

Exchange.

The following Table shows the amount of the net sterling expenditure in England in recent years, the average rate at which the remittances from India have been effected, the amount under the head of Exchange involved in that sterling expenditure, the further charge or gain in India on remittance transactions, the additional estimated payment to the British soldiers arising from the fall in exchange, the amount of the compensation allowance granted to officers in consequence of that fall, and the total charge on the revenues on account of Exchange.

Years.	Net Sterling Expenditure.	Average Rate at which Remittances were effected.	Exchange on Net Sterling Expenditure.	Exchange in India on Remittance Transactions.	Additional Payment to European Soldiers on account of Exchange (approximate).	Exchange Compensation Allowance to Officers paid by Imperial Revenues.†	Total Charge for Exchange.
	£	d.	Rx	Rx (+charge, -receipt)	Rx	Rx	Rx
1881-82 - - -	14,029,700*	19·895	2,894,300	+ 91,200	—	—	2,985,500
1882-83 - - -	13,692,200*	19·525	3,140,900	+ 64,600	—	—	3,205,500
1883-84 - - -	14,764,100*	19·536	3,373,700	— 60,800	46,000	—	3,358,900
1884-85 - - -	13,844,000	19·308	3,364,000	— 12,400	184,300	—	3,535,900
1885-86 - - -	13,755,700	18·254	4,329,900	— 264,400	224,300	—	4,289,800
1886-87 - - -	14,172,300	17·441	5,329,700	+ 26,300	275,800	—	5,631,800
1887-88 - - -	15,128,000	16·898	6,356,900	— 74,500	436,900	—	6,049,300
1888-89 - - -	14,652,600	16·379	6,817,600	— 951,500	517,000	—	6,383,100
1889-90 - - -	14,513,200	16·566	6,512,800	— 356,700	631,900	—	6,758,000
1890-91 - - -	15,176,900	18·090	4,959,000	— 78,200	587,200	—	5,468,000
1891-92 - - -	15,716,800	16·733	6,825,200	— 31,500	407,200	—	7,200,900
1892-93 - - -	16,114,300	14·985	9,694,800	— 19,700	612,200	—	10,287,300
1893-94 - - -	15,633,400	14·547	10,159,600	— 106,900	852,200	401,300	11,306,200
Revised Estimate, 1894-95	15,594,500	13·090	12,995,400	— 190,300	1,134,300	812,200	14,751,600
Budget, 1895-96	15,739,600	13·090	13,116,300	— 58,500	1,156,400	949,700	15,134,000

* Excluding transactions connected with the military operations in Afghanistan and Egypt.

† Part of the Exchange Compensation Allowance is borne by the Provincial Governments, and does not affect the Imperial position.

Home Charges.

The following is an analysis of the net Expenditure in England charged on the Revenues of the year, with the Exchange added:—

Net Expenditure.	Account, 1893-94.			Revised Estimate, 1894-95.			Budget, 1895-96.		
	Sterling.	Ex-change.	Equivalent of Sterling Payments.	Sterling.	Ex-change.	Equivalent of Sterling Payments.	Sterling.	Ex-change.	Equivalent of Sterling Payments.
Interest and Management of Debt (excluding Interest charged in Railway Revenue Account)	£ 2,540,303	Rx 1,650,913	Rx 4,191,306	£ 2,669,700	Rx 2,224,800	Rx 4,804,500	£ 2,669,300	Rx 2,249,400	Rx 4,848,700
Railway Revenue Account	5,744,083	3,732,878	9,470,961	5,738,700	4,782,200	10,520,900	5,746,200	4,788,500	10,534,700
Civil Administration:									
Payments on account of Departments in India, passage, outfit, &c.	31,685	20,591	52,276	31,700	26,400	58,100	25,500	21,200	46,700
Postal Subsidy	61,475	89,950	101,425	60,600	50,500	111,100	60,600	50,500	111,100
Telegraph: Red Sea Company's Annuity	18,027	11,715	29,742	18,000	15,000	33,000	18,000	15,000	33,000
Indo-European	31,335	20,364	51,699	21,500	17,900	39,400	24,900	20,800	45,700
Zanzibar-Mauritius	2,500	1,625	4,125	10,000	8,300	18,300	10,000	8,300	18,300
Public Works: Civil Engineering College	4,502	2,926	7,428	1,300	1,100	2,400	1,700	1,400	3,100
Other Charges	5,027	3,267	8,294	4,600	3,800	8,400	5,000	4,200	9,200
Marine: Her Majesty's ships in Indian Seas	50,146	32,588	82,734	50,200	41,800	92,000	52,400	38,700	151,100
Indian Government Defence Vessels	61,008	39,647	100,655	59,600	49,700	109,300	59,600	49,700	109,300
Other Charges	2,466	1,603	4,069	2,700	2,300	5,000	3,000	2,500	5,500
Civil Service: Allowances to Candidates, Examinations, &c.	12,553	8,158	20,711	8,900	7,400	16,300	9,500	7,900	17,400
Lunatics: Maintenance	4,826	3,136	7,962	4,800	4,000	8,800	4,900	4,100	9,000
Political charges: Persian Mission	7,000	4,540	11,549	7,000	5,800	12,800	7,000	5,800	12,800
Diplomatic and Consular Establishments in China	12,500	8,123	20,623	12,500	10,400	22,900	12,500	10,400	22,900
Pensions: territorial and political	21,050	14,265	36,215	7,000	5,800	12,800	9,400	7,800	17,200
Other Charges	2,033	1,321	3,354	2,000	1,700	3,700	31,500	26,300	57,800
India Office: Salaries of Establishment	133,808	86,957	220,765	132,500	110,400	242,900	134,000	111,700	245,700
Auditor's Department	6,724	4,370	11,094	6,000	5,500	12,100	6,300	5,300	11,600
Store Department	26,354	17,451	44,305	26,000	21,700	47,700	25,000	20,800	45,800
Stationery, postage, telegrams, and other charges	26,292	17,080	43,373	24,400	20,300	44,700	25,900	21,600	47,500
Army Effective: Home Charges of British Forces serving in India	750,030	487,418	1,237,448	777,900	648,300	1,426,200	763,000	635,800	1,398,800
Troop Service and Transport	250,002	162,468	412,470	248,500	207,100	455,600	255,700	213,100	468,800
Other Charges	21,744	14,131	35,375	16,500	13,800	30,300	18,500	15,400	33,900
Stores: Civil and Public Works	200,340	130,194	330,534	213,800	178,200	392,000	184,600	153,800	338,400
Telegraph	70,707	51,799	131,606	31,000	25,800	56,800	45,200	37,700	82,900
Marine	131,823	85,067	217,490	77,500	64,400	141,700	66,000	55,700	122,600
Military	787,694	511,805	1,299,689	646,100	538,400	1,181,500	705,600	588,000	1,293,600
Special Defence Works (including Establishment)	98,208	63,821	162,027	62,300	51,900	114,200	46,200	38,500	84,700
Miscellaneous Charges	9,332	6,065	15,397	25,700	21,400	47,100	8,700	7,300	16,000
Furlough: Civil and Marine	107,521	123,362	325,383	223,000	185,900	408,800	213,000	181,700	399,700
Military	318,564	207,024	525,588	326,000	271,700	597,700	327,000	272,500	599,500
Telegraph	5,269	3,424	8,693	5,800	4,800	10,600	5,900	4,900	10,800
Public Works	49,720	32,317	82,037	47,000	39,200	86,200	49,000	40,800	89,800
Non-Effective Charges: Civil and Marine	1,007,297	693,599	1,700,896	1,089,500	907,900	1,997,400	1,104,600	920,500	2,025,100
Military	2,358,916	1,857,910	4,716,826	2,963,800	2,419,900	5,383,700	2,938,500	2,449,700	5,387,200
Total	15,633,361	10,159,577	25,792,938	15,594,500	12,995,400	28,589,900	15,739,600	13,116,300	28,855,900

There is a reduction in the Budget for 1895-96, as compared with the Account for 1893-94, of £249,902 on Stores, chiefly for the Army, Marine, and Special Defence Works, but an increase of £158,907 under Interest, of £116,887 in the Non-Effective charges, of £32,254 in the payment for Her Majesty's ships in the Indian Seas, of £28,817 in the Furlough Allowances, of £15,424 in the Army Effective Charges, and of £3,852 under other heads; so that there is a net increase of £106,239 in the sterling payments, while the charge for Exchange is higher by Rx 2,956,723.

The Expenditure in England not charged on the Revenues of the year, according to the Accounts and Estimates, is as follows:—

Expenditure.	Account, 1893-94.			Revised Estimate, 1894-95.			Budget Estimate, 1895-96.		
	Sterling.	Ex-change.	Equivalent of Sterling Payments.	Sterling.	Ex-change.	Equivalent of Sterling Payments.	Sterling.	Ex-change.	Equivalent of Sterling Payments.
Capital outlay on construction of State Railways - -	£ 711,971	Rx 462,685	Rx 1,174,656	£ 818,500	Rx 683,100	Rx 1,500,800	£ 847,000	Rx 705,800	Rx 1,553,800
" " on Irrigation Works - -	13,113	8,521	21,634	4,700	3,900	8,600	2,600	2,200	4,800
Total - - -	725,084	471,206	1,196,290	823,200	686,000	1,509,200	849,600	708,000	1,558,600

RAILWAYS.

The sanctioned mileage of Railways in India on the 31st of December 1894 was 20,888, of which 18,760 miles were open for traffic. The additional length opened in 1894 was 354 miles, of which 90 were on the Godhra-Rutlam Railway, 60 on the East Coast, 55 on the Oudh and Rohilkhand (Bareilly-Moradabad section), 54 on that from Mayavaram to Mutupet, 50 on the East Indian, and 45 on other lines. The length sanctioned during the year was 532 miles, namely, Kotri-Rohri chord line 194, Wazirabad-Lyallpur 116, Cawnpore-Lucknow-Gogra metre-gauge connection 91, Rutlam to Ujjain 61, and 70 for other lines.

Including Capital Expenditure on Steam-boat Service and Suspense Account, but excluding other indirect charges, the following are the general results of working the Railways for the last three calendar years:—

	1892.	1893.	1894.
Miles open at end of year - - -	17,709	18,400	18,760
Capital outlay at end of year - Rx	225,442,210	231,494,327	237,121,555
Average cost per open mile - - -	12,730	12,581	12,640
Number of passengers carried - - -	127,230,914	135,213,325	144,581,225
Number of tons of goods carried - - -	26,260,040	28,725,938	32,332,818
Gross receipts - - - Rx	23,187,544	24,021,042	25,347,106
Working expenses - - - - -	10,860,913	11,302,849	11,883,903
Net receipts - - - - -	12,326,631	12,718,193	13,463,203
Percentage of net receipts on capital cost - - - - -	5.47	5.49	5.68

While, however, the Railways gave in India a return of about $5\frac{1}{2}$ or $5\frac{5}{8}$ per cent. on their capital cost, the expense of paying in England the interest in gold is so heavy, that the result of the Railway Revenue Account is to impose a considerable burden on the Government; in 1891-92 the net charge was only Rx 315,864, which was less than in any year since 1883-84, but the subsequent fall in Exchange has greatly added to the expenditure, as will be seen from the following statement:—

	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
Receipts - - - - -	Rx 20,296,973	Rx 21,212,300	Rx 21,536,800
Expenditure - - - - -	21,832,476	23,629,400	23,685,000
Net Charge - - - - -	1,535,503	2,417,100	2,148,200

This result is arrived at after charging in the Railway Revenue Account the following sums on account of Exchange:—

Account, 1893-94 - - - - -	Rx 3,732,878
Revised Estimate, 1894-95 - - - - -	4,782,200
Budget Estimate, 1895-96 - - - - -	4,788,500

IRRIGATION WORKS.

The following is the financial result of the works of Irrigation during the three years to which this memorandum refers :—

	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
Major Works:	Rx	Rx	Rx
Direct receipts - - -	1,349,685	1,356,300	1,350,300
Portion of Land Revenue due to Irrigation - - -	746,926	879,400	929,700
Total Revenue - - -	2,096,611	2,235,700	2,280,000
Working expenses - - -	788,957	814,000	813,200
Net Revenue - - -	1,307,654	1,421,700	1,466,800
Interest on Debt - - -	1,165,558	1,193,800	1,222,400
Net Receipt - - -	142,096	227,900	244,400
Minor Works and Navigation: net Charge - - -	708,254	774,100	810,600
Total net Charge - - -	566,158	546,200	566,200

The direct receipts, of which nine-tenths consist of rates for irrigation, are chiefly derived from the large canals in Upper India; namely, the Ganges, Lower Ganges, Agra, and Eastern Jumna canals, in the North-West Provinces, the Bari Doab, Western Jumna, and Sirhind Canals, in the Punjab, and the Son system in Bengal. Of the portion of the land revenue credited to irrigation works, two-thirds is derived from those in the deltas of the great rivers in Madras, especially the Godávári and Kistna.

The capital outlay on the principal Works of Irrigation has been as follows :—

	To the close of 1892-93.	During 1893-94.	Estimated in		Total to end of 1895-96.	Percentage of net Revenue in 1893-94 on capital outlay.
			1894-95.	1895-96.		
	Rx	Rx	Rx	Rx	Rx	
Bengal: Orissa Project - - -	2,496,984	35,682	29,500	11,100	2,573,266	—·51
Midnapore Series - - -	825,871	260	—	1,000	827,131	1·25
Son Canal - - -	2,578,835	16,680	4,900	3,700	2,604,115	·92
N.-W. Provinces: Ganges Canal -	2,712,936	12,675	27,500	35,900	2,789,011	7·95
Lower Ganges Canal.	3,142,325	29,941	26,200	68,800	3,267,266	3·84
Agra Canal -	854,087	3,589	7,300	9,700	874,676	2·74
Eastern Jumna Canal.	327,922	1,004	5,000	6,600	340,526	26·88
Betwa Canal -	398,447	2,060	600	800	401,907	—·63
Punjab: Western Jumna Canal -	1,078,895	12,225	26,000	40,500	1,157,620	4·32
Sirsa Branch Canal (State outlay)*	177,870	44,163	50,000	10,000	282,033	—1·37
Bari Doab Canal -	1,607,715	51,090	36,000	22,500	1,717,305	10·08
Sirhind Canal (State outlay)*	2,262,550	20,355	6,000	10,900	2,299,805	2·21
Chenab Canal -	1,058,007	229,468	170,000	197,900	1,655,375	·59
Swat River Canal -	348,409	2,087	300	13,200	363,996	4·73
Madras: Godavari Delta System -	1,091,102	254	500	1,300	1,093,156	16·82
Kistna Delta System	1,004,424	38,184	41,000	44,800	1,128,408	13·85
Sangam Anicut System -	301,508	5,188	2,900	1,700	311,296	4·08
Kurnool Canal -	2,166,521	2,648	—	—	2,169,169	—·04
Periyar Project -	508,214	131,411	90,000	64,400	794,025	—
Rushikulya Project	297,032	40,063	30,000	30,000	397,095	·20
Bombay: Eastern Nara Works	539,637	37,533	36,200	18,600	631,970	5·72
Jamrao Canals -	—	—	14,800	139,800	154,600	—
Mutha Canals -	612,213	12,030	7,600	6,900	638,743	2·94
Nira Canal -	508,062	11,416	10,400	2,100	531,978	·36
Other Works	1,861,288	16,177	28,500	33,800	1,939,765	—
	28,760,855	756,183	651,200	776,000	30,914,238	4·43

The chief grants in 1895-96 are for the Chenab Canal, the Jamrao Canals, the Lower Ganges Canal, and the Periyar project.

* In addition to Rx 1,884,048 contributed by Native States towards the Sirhind Canal, and Rx 94,516 towards the Sirsa Branch Canal, to the end of 1893-94.

TRADE.

The following is an abstract of the principal figures of the Trade returns for the three years ended 31st March 1895 :—

	1892-93.	1893-94.	1894-95.
	Rx	Rx	Rx
Imports of Private Merchandise	62,605,030	73,956,957	70,155,012
Government stores	3,660,247	3,064,475	3,361,492
Total merchandise	66,265,277	77,021,432	73,516,504
Treasure	17,009,810	18,461,256	9,581,209
Total imports	83,275,087	95,482,688	83,097,713
Exports of Indian Produce and Manufactures	101,945,707	102,015,615	103,772,794
Foreign goods (re-exports)	4,590,290	4,431,975	5,057,537
Government stores	59,478	55,779	98,779
Total merchandise	106,595,475	106,503,369	108,929,110
Treasure	6,958,924	4,100,192	8,226,072
Total exports	113,554,399	110,603,561	117,155,182
Total trade	196,829,486	206,086,249	200,252,895

Analysis of the Imports of Merchandise.

	1892-93.	1893-94.	1894-95.
<i>Private Merchandise.</i>			
	Rx	Rx	Rx
I. Animals, living	300,673	305,054	269,044
II. Articles of food and drink :			
Coffee	63,948	74,326	120,691
Fruits and vegetables	143,552	95,780	75,974
Grain and pulse	122,359	131,632	189,342
Liquors	1,447,263	1,458,204	1,458,180
Provisions	1,862,055	1,782,868	1,575,937
Salt	576,694	791,067	841,670
Spices	623,633	873,655	776,779
Sugar	2,625,683	2,824,190	2,874,630
Tea	443,336	572,006	424,666
Other articles	42,296	54,024	47,164
Total	7,950,819	8,657,752	8,385,033
III. Metals and their manufactures :			
Copper	1,768,757	2,382,510	1,511,848
Iron	2,423,434	2,420,968	2,245,189
Lead	155,707	166,328	161,932
Steel	385,184	622,776	585,742
Tin	296,034	327,572	320,700
Zinc or spelter	185,877	192,875	122,827
Brass, quicksilver, and unenumerated metals	167,025	165,563	113,259
Hardware, cutlery, plated ware, and sewing machines	1,217,754	1,301,690	1,284,054
Machinery and millwork	2,359,103	2,518,038	2,441,784
Railway plant and rolling stock (other than Government stores)	1,032,939	1,242,977	1,556,969
Total	9,991,814	11,341,297	10,344,304
IV. Chemicals, drugs, &c. :			
Chemicals	307,649	357,152	417,317
Drugs, medicines, and narcotics	662,815	771,525	736,789
Dyeing and tanning materials	644,633	708,893	717,183
Total	1,615,097	1,837,570	1,871,289

	1892-93.	1893-94.	1894-95.
V. Oils :	Rx	Rx	Rx
Kerosine	2,515,874	3,091,526	1,941,966
Other mineral oils	174,390	184,059	181,033
Vegetable, not essential	211,186	267,595	72,049
Other kinds	17,712	27,008	26,174
Total	2,919,162	3,570,188	2,221,222
VI. Raw materials and unmanufactured articles :			
Coal, coke, and patent fuel	1,141,450	972,588	1,468,954
Cotton	261,820	223,639	204,715
Gums and resins	104,372	134,924	118,405
Ivory	234,857	288,759	258,435
Precious stones and pearls, unset	207,340	154,411	569,099
Seeds	125,027	102,612	91,635
Silk	1,016,080	1,360,179	1,037,260
Wood	82,124	127,504	182,605
Wool	126,204	141,327	132,419
Other articles	305,004	384,221	352,837
Total	3,604,278	3,890,164	4,416,364
VII. Articles manufactured and partly manufactured :			
A. Yarns and textile fabrics :			
Cotton twist and yarn	2,683,850	3,108,941	2,848,239
" piece goods	22,514,362	28,778,864	29,380,386
" sewing thread	164,405	177,483	164,597
" other sorts	263,248	312,181	273,849
Flax, hemp, and jute	209,263	215,414	218,012
Silk	1,801,571	1,827,874	1,277,326
Wool	1,523,243	1,892,042	1,542,520
B. Apparel, including boots and shoes	1,383,830	1,578,049	1,435,191
C. Other manufactured articles :			
Arms, ammunition, &c.	225,775	265,713	266,002
Books, maps, charts, &c.	230,564	248,635	232,357
Building and engineering materials	140,211	168,981	167,080
Cabinetware and furniture	96,062	111,990	89,024
Candles	148,426	151,982	137,899
Clocks and watches	115,789	154,554	100,985
Corals	121,046	167,357	120,637
Earthenware and porcelain	251,593	251,596	192,843
Glass	670,804	788,480	619,997
Instruments and apparatus	240,725	278,884	265,374
Jewelry and plate	93,443	134,730	95,142
Leather, excluding boots and shoes	179,545	200,760	178,662
Matches	358,957	375,137	367,845
Paints and colours, and painters' materials	299,518	324,236	299,559
Paper and pasteboard	436,098	494,208	347,524
Soap	116,478	121,703	104,766
Stationery (excluding paper)	262,042	267,771	289,525
Toys and games	152,475	180,399	167,213
Umbrellas	441,145	480,933	346,330
Other articles	1,098,719	1,296,035	1,118,872
Total	36,223,187	44,354,932	42,647,756
Total Private Merchandise	62,605,030	73,956,957	70,155,012
Government Stores.			
Railway plant and rolling stock	1,289,051	1,091,586	1,246,216
Arms, ammunition, &c.	567,998	176,304	552,180
Books, maps, and charts	65,574	90,441	115,917
Coal	100,507	62,682	43,903
Hardware and cutlery	123,523	122,875	167,946
Machinery and millwork	118,732	88,990	113,619
Metals	433,850	449,134	409,328
Paper, pasteboard, and stationery	80,804	72,772	79,331
Telegraph materials	70,531	74,389	25,719
Woollen manufactures	150,845	136,386	126,537
Other stores	658,832	698,916	480,797
Total	3,660,247	3,064,475	3,361,493

Analysis of the Exports of Indian Produce and Manufactures.

	1892-93.	1893-94.	1894-95.
I. Animals, living	Rx 137,307	Rx 123,213	Rx 137,761
II. Food and drink :			
Coffee	2,066,862	2,002,171	2,122,373
Cocoanuts	43,064	50,674	124,051
Rice	12,408,719	10,388,633	13,807,036
Wheat	7,440,383	5,193,885	2,570,717
Other grain, and pulse	713,870	742,624	684,941
Provisions	775,802	873,877	852,021
Spices	514,675	455,923	516,329
Sugar	507,915	892,741	550,583
Tea	6,292,348	6,585,835	7,555,745
Other articles	47,309	53,940	62,606
Total	30,810,947	27,240,303	28,846,402
III. Metals and their manufactures	84,407	76,688	90,899
IV. Chemicals, drugs, dyeing materials, &c.:			
Opium	9,255,014	8,019,428	9,064,665
Tobacco	168,108	139,476	171,172
Saltpetre	438,940	338,102	411,355
Chinchona bark	85,898	46,220	43,571
Other drugs, chemicals, &c.	135,948	117,250	127,811
Cutch	382,484	337,890	292,136
Indigo	4,141,179	4,182,128	4,745,939
Myrabolams	336,709	415,048	464,976
Other dyeing and tanning materials	82,820	88,135	107,675
Total	15,027,100	13,683,677	15,429,310
V. Oils:			
Castor	266,748	236,902	256,625
Cocoa nut	183,193	109,319	292,402
Other	183,685	189,660	225,989
Total	633,626	535,881	775,016
VI. Raw materials :			
Caoutchouc	130,782	125,918	115,146
Cotton	12,743,679	13,296,670	8,708,256
Gums and resins	96,116	77,086	64,533
Hemp	79,155	143,734	186,446
Hides and skins	2,638,173	2,567,450	2,879,585
Horns	252,639	188,137	199,526
Jade stone	67,025	43,465	45,306
Jute	7,944,223	8,524,130	10,575,977
Manures (bones, &c.)	250,642	280,804	478,556
Rice-bran	232,526	190,901	212,659
Seeds: castor	566,444	602,720	550,718
" earthnuts	1,063,034	959,727	1,302,594
" linseed	5,526,297	7,508,840	6,745,849
" mowa	15,489	211,827	156,103
" poppy	345,493	614,082	457,437
" rape	1,835,042	4,734,513	2,859,622
" til or jinjili	2,092,316	1,930,500	1,883,094
" other sorts	186,900	191,042	248,361
Silk	617,574	698,099	502,009
Wood: teak	570,102	457,447	570,130
other timber, and ornamental	90,236	103,303	68,064
Wool	1,116,578	1,079,772	1,376,850
Other articles	369,775	485,069	489,583
Total	38,830,240	45,015,236	40,676,404

	1892-93.	1893-94.	1894-95.
VII. Articles manufactured and partly manufactured :			
A. Yarns and textile fabrics :	Rx	Rx	Rx
Cotton twist and yarn - - - - -	6,773,482	4,974,133	5,672,024
" piece goods - - - - -	1,268,694	1,218,843	1,431,658
" other sorts - - - - -	58,481	49,582	44,997
Flax and hemp - - - - -	4,270	488	721
Jute: gunny bags - - - - -	2,853,310	2,870,624	3,199,807
" " cloths, rope, twine, &c. - - - - -	384,684	571,162	1,011,027
Silk - - - - -	197,178	242,417	167,198
Wool - - - - -	120,080	146,662	151,343
B. Apparel (excluding hosiery) - - - - -	145,426	130,198	178,169
C. Other manufactured articles :			
Coir manufactures - - - - -	232,279	213,782	222,461
Hides and skins, dressed or tanned - - - - -	2,953,762	3,233,877	3,680,355
Lac - - - - -	780,163	960,227	1,405,933
Oilcake - - - - -	118,495	140,378	140,266
Other articles - - - - -	531,776	588,244	511,043
Total - - - - -	16,422,080	15,340,617	17,817,002
Total Indian Produce and Manufactures - - - - -	101,945,707	102,015,615	103,772,794

Analysis of the Re-exports of Foreign Merchandise.

	1892-93.	1893-94.	1894-95.
	Rx	Rx	Rx
Apparel - - - - -	118,608	126,662	131,641
Cotton: twist and yarn - - - - -	90,822	79,966	111,602
" manufactures, piece goods - - - - -	1,703,073	1,620,245	2,097,984
" " other sorts - - - - -	29,806	25,686	25,194
Gums and resins - - - - -	67,208	70,349	82,647
Hardware and cutlery - - - - -	70,824	76,874	69,315
Ivory - - - - -	111,865	111,329	101,814
Metals - - - - -	291,558	152,436	132,189
Provisions - - - - -	146,264	124,532	130,880
Silk and its manufactures - - - - -	108,989	105,659	115,266
Sugar - - - - -	328,080	338,162	271,534
Tea - - - - -	328,151	343,158	432,854
Wool and its manufactures - - - - -	656,267	681,360	702,331
Other articles - - - - -	538,775	575,557	652,286
Total - - - - -	4,590,290	4,431,975	5,057,537

Movement of Treasure.

	1892-93.	1893-94.	1894-95.
	Rx	Rx	Rx
Gold: imports - - - - -	1,781,789	3,146,530	1,756,280
" exports - - - - -	4,594,472	2,505,284	6,730,374
Net imports - - - - -	-2,812,683	641,246	-4,974,094
Silver: imports - - - - -	15,228,021	15,314,726	7,824,929
" exports - - - - -	2,364,452	1,594,908	1,495,698
Net imports - - - - -	12,863,569	13,719,818	6,329,231
Net imports of treasure - - - - -	10,050,886	14,361,064	1,355,137
Amount of silver coined at Calcutta and Bombay - - - - -	12,611,528	4,902,499	94,591

Shipping.

Shipping :	1892-93.		1893-94.		1894-95.	
	No.	Tons.	No.	Tons.	No.	Tons.
Vessels with cargoes entered : steamers -	1,585	2,544,440	1,623	2,610,037	1,820	2,914,193
" " " sailing -	2,238	442,105	2,025	453,067	1,965	398,962
Total -	3,823	2,986,545	3,648	3,063,104	3,786	3,313,155
" " cleared : steamers -	1,803	2,846,657	1,851	2,999,532	2,066	3,247,475
" " " sailing -	2,782	759,331	2,459	700,421	2,567	654,085
Total -	4,585	3,605,988	4,310	3,699,953	4,633	3,901,560

Balance of Trade (approximate).

	1892-93.	1893-94.	1894-95.
Exports of merchandise - - - - -	Rx 106,595,000	Rx 106,503,000	Rx 108,929,000
" gold - - - - -	4,595,000	2,505,000	6,730,000
" silver - - - - -	2,364,000	1,595,000	1,496,000
Total - - - - -	113,554,000	110,603,000	117,155,000
Imports of merchandise - - - - -	66,265,000	77,021,000	73,517,000
" gold - - - - -	1,782,000	3,146,000	1,756,000
" silver - - - - -	15,228,000	15,315,000	7,825,000
Total - - - - -	83,275,000	95,482,000	83,098,000
Net exports of merchandise - - - - -	40,330,000	29,482,000	35,412,000
" imports of gold - - - - -	-2,813,000	641,000	-4,974,000
" " silver - - - - -	12,864,000	13,720,000	6,329,000
Excess of exports - - - - -	30,279,000	15,121,000	34,057,000
Rupee paper enfaced for payment of interest in England -	-1,572,000	-1,800,000	25,000
Total surplus exports - - - - -	28,707,000	13,321,000	34,082,000
Remittances by the Government :			
Payments in India for bills (including telegraphic transfers) drawn to defray Home charges - - - - -	26,977,000	16,423,000	28,884,000
Bills drawn on India for interest on enfaced rupee paper -	960,000	955,000	762,000
	27,937,000	17,378,000	29,646,000
Excess of surplus Exports over remittances by Government -	770,000	-4,057,000	4,436,000
Charges not defrayed by India :			
Equivalent (at average rate of exchange on remittances) of amount borrowed in sterling - - - - -	—	12,266,000	3,659,000

DEBT AND PUBLIC WORKS.

The following is the net debt incurred, or to be incurred, during the three years, according to the Account and Estimates:—

	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
In India - - - - - Rx	2,608,526	- 1,200,200	- 890,100
In England - - - - - £	7,434,785	1,995,700	-

In 1893-94 the Government of India raised for the discharge of the outstanding portion of their $4\frac{1}{2}$ per cent. Rupee Debt (of which Rx 1,109,907 was paid off during the year), and for the prosecution of public works, a loan in India of Rx 3,499,100, bearing interest at $3\frac{1}{2}$ per cent., which was subscribed at 96·21; and they also borrowed a further sum of Rx 220,000 from the Rampur State for the construction of the railway through its territory, while Rx 667 of debt on other loans was paid off.

In England railway $3\frac{1}{2}$ per cent. debentures were discharged amounting to £1,249,200, for which purpose India 3 per cent. stock was issued to the amount of £1,300,000, the loan being raised at £98 17s. 3d. per cent.; this involved an addition of £50,800 to the debt.

Owing to the failure to sell bills on India, it became necessary to issue India debentures for five years bearing $3\frac{1}{4}$ per cent. interest for £1,386,000; and a new form of security was also created, termed India bills, payable in sterling at six months' date, similar in description to Treasury bills, by means of which £6,000,000 was raised at intervals, the average rates of interest being £2 16s. 7d. on £2,000,000 in November 1893, £2 12s. 3d. on £1,500,000 in December, and £2 7s. 7d. on £2,500,000 in February 1894. Thus, after deducting £2,015 of old debt discharged, the net increase of permanent and temporary debt in England in 1893-94 was £7,434,785.

In December 1893 power was given by 56 & 57 Vict. ch. 70, to borrow £10,000,000. On the 20th of May 1894, £6,000,000 India 3 per cent. stock was issued at £99 18s. 3d. per cent. Out of the proceeds of this loan India bills for £1,500,000 due on the 21st of June were discharged; and on the 3rd of August a further amount of £2,500,000 was paid off. In 1894-95, therefore, while the permanent debt was increased by £6,000,000, temporary debt amounting to £4,000,000 was discharged, so that a net sum of £2,000,000 was raised under the power given by the Act above-mentioned; and £4,300 of old debt being discharged, the addition to the debt was £1,995,700. In India debt was paid off to the amount of Rx 1,200,200.

The £2,000,000 of India Bills, which expired on the 12th of May 1894, were renewed for 12 months, at an average interest of £1 18s. 6d. per cent.; and on the 11th of May 1895 they were again renewed, for twelve months, at £1 4s. 7d. per cent. on the average. In India provision has been made for the discharge in 1895-6 of debt amounting to Rx 890,100, of which Rx 120,000 is the first instalment of the Gwalior loan of Rx 3,500,000 of 1887, the repayment of which was to commence twelve months after the Maharajah should have been invested with full powers of administration.

During the three years to which this statement relates, the outlay from revenue, from borrowed money, and from the balances, on the construction of Railways and Irrigation Works, is as follows:—

	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
State Railways - - - - - Rx	2,939,568	4,610,000	3,700,000
Irrigation Works - - - - - Rx	681,684	590,000	700,000
	3,621,252	5,200,000	4,400,000
In addition to this, the outlay by Companies guaranteed or subsidized by the Government (sterling payments being converted into Indian currency) is	1,218,895	994,100	972,000
Total - - - - -	4,840,147	6,194,100	5,372,000

ASSETS AND LIABILITIES.

The following is a statement of the Assets and Liabilities of the Government of India. As Indian and English figures cannot be correctly added together without Exchange, the two sets of figures are shown separately :—

Assets and Liabilities, March 31st, 1895.

IN INDIA.

<i>Assets.</i>	Rx	<i>Liabilities.</i>	Rx
Railways constructed by the State	85,954,000	Debt	104,346,000
Irrigation Works	30,331,000	Other Obligations	18,605,000
Loans to Municipalities, &c.	11,177,000		
Cash Balances	22,680,000		
	149,542,000		122,951,000
	122,951,000		
Excess of Assets over Liabilities	26,591,000		

IN ENGLAND.

<i>Assets.</i>	£	<i>Liabilities.</i>	£
Purchased railways	59,236,000	Debt	116,006,000
Advances to Railway Companies	5,409,000		
Cash Balance	2,446,000		
	67,091,000		116,006,000
			67,091,000
		Excess of Liabilities over Assets	48,915,000

There is, therefore, uncovered debt in England to the amount of £48,915,000; but in India there are surplus assets to the extent of Rx 26,591,000.

BURDEN OF TAXATION.

In the following rough calculation, the burden of the taxation on the people of British India is shown.

	Account, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
	Rx	Rx	Rx
Salt	8,196,600	8,609,800	8,658,600
Stamps	4,456,900	4,566,700	4,596,200
Excise	5,353,200	5,485,900	5,505,300
Provincial rates	3,503,100	3,557,400	3,648,000
Customs	1,637,100	3,716,400	4,676,900
Assessed taxes	1,717,600	1,780,100	1,785,200
Registration	415,000	414,600	421,400
Total	25,279,500	28,130,900	29,291,600
According to the census taken in 1891, the population of British India was 221,173,000. On this basis, and allowing for the increase of population, at the rate of one per cent. per annum, the payment per head, on the assumption that the whole of the taxation from salt, excise, customs, &c., is paid by the inhabitants of British India, is	Rupee. Annas. Pies. 1 1 10	Rupee. Annas. Pies. 1 3 8	Rupee. Annas. Pies. 1 4 8

If to this taxation be added the payment of Land Revenue, which is in the three years R 1 ,, 2 ,, 0, R 1 ,, 1 ,, 9, and R 1 ,, 2 ,, 2 respectively, the payments to the Government per head, for Land Revenue and Taxes taken together, amount to Rs. 2 ,, 3 ,, 10 in 1893-94, Rs. 2 ,, 5 ,, 5 in 1894-95, and Rs. 2 ,, 6 ,, 5 according to the Budget for 1895-96.

India Office,
20th June 1895.

HENRY H. FOWLER,
Secretary of State.

APPENDIX.

STATEMENT showing the Principal FIGURES in the INDIAN ACCOUNTS for 1892-93 and 1893-94, and Estimates for 1894-95 and 1895-96, with Explanations.

[NOTE.—£ denotes sterling; Rx denotes tens of Rupees.]

REVENUE AND EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
	Rx	Rx	Rx	Rx	
Revenue - - -	90,172,400	90,565,200	95,154,100	96,924,300	The result of 1893-94 is worse than that of 1892-93, by Rx 713,600. The estimated result of 1894-95 is better than that of 1893-94, by Rx 2,537,500. The estimated result of 1895-96 is worse than that of 1894-95 by Rx 944,300.
Expenditure charged on the Revenue of the Year.	91,005,800	92,112,200	94,163,600	96,878,100	
Surplus - - - or Deficit - - -	- 833,400	- 1,547,000	990,500	46,200	
Total Expenditure, Imperial and Provincial, during the Year.	91,183,200	92,423,500	94,817,800	97,501,400	In 1892-93 and 1893-94, and according to the Estimates for 1894-95 and 1895-96, the Provincial Governments spent, or are expected to spend (including in 1892-93 and 1894-95 special contributions to the Imperial Government), from their accumulated balances, a portion of the unspent income of former years, in addition to the income of the current years.
Portion thereof spent by Provincial Governments from their Balances.	- 177,400	- 311,300	- 654,200	- 623,300	
Expenditure charged on the Revenue of the year.	91,005,800	92,112,200	94,163,600	96,878,100	

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
PRINCIPAL HEADS OF REVENUE:	Rx	Rx	Rx	Rx	
Land Revenue	24,905,300	25,589,600	25,508,700	26,369,600	The increase in 1893-94, which was mainly due to favourable harvests and recovery of arrears, arose chiefly in Madras (where it was partly nominal), Assam, the Punjab, Bombay, and Upper Burma. In 1894-95 the reduction occurs principally in the North-West Provinces, where it was found necessary to suspend certain collections, and in Madras; there was a large collection of arrears in Burma. The increase anticipated in 1895-96 is largely due to the recovery of arrears in the North-West Provinces.
Opium	7,993,200	6,627,600	7,322,000	6,860,600	The number of chests sold monthly in Calcutta was 4,500 from January to September 1892, 3,642 from October 1892 to December 1893, 3,525 from January to September 1894, and 3,105 subsequently. The average price per chest was about 1,247 rupees in 1892-93, 1,109 rupees in 1893-94, 1,338 rupees in 1894-95, and is estimated at 1,300 rupees in 1895-96. The number of chests of Malwa opium paying duty was 27,846 in 1892-93, 26,676 in 1893-94, 29,536 in 1894-95, and is estimated at 27,539 in 1895-96. The duty was 600 rupees a chest from the 5th of July 1890 to the 11th of December 1894, when it was raised to 650 rupees. The reduction of revenue in 1893-94 was owing partly to the diminution of the amount sold at Calcutta, and partly to the lower price realised. In 1894-95 the improvement which occurred, notwithstanding a reduction of the quantity sold, arose from the unusually high price, on which it is not considered prudent to reckon in 1895-96.

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
DIRECT DEMANDS ON THE REVENUES:	Rx	Rx	Rx	Rx	
Refunds and Drawbacks-	257,300	256,000	277,700	324,700	In the Net Statement on page 52 this charge is distributed among the various heads of revenue to which it relates. The increase in 1895-96 is due to the provision made in consequence of the new Customs duties.
Assignments and Com- pensations.	1,567,800	1,528,300	1,549,300	1,539,300	In 1892-93 there was an exceptional adjustment in Bombay.
CHARGES IN RESPECT OF COLLECTION :					
Land Revenue - - -	3,936,300	4,021,600	4,106,200	4,189,100	In 1893-94 the increase was due to the survey and settlement operations in the North-West Provinces and Madras. In 1894-95 it arose largely in Burma through commission on enhanced collections. In 1895-96 it is expected to be general, except in Burma.
Opium - - - -	1,602,500	1,876,600	1,646,400	2,755,200	In the first three years, and especially in 1894-95, the payments to cultivators and manufacturing charges were small, owing to the partial failure of the crop in Bengal. In 1895-96 they are based on the estimate of a normal crop, and the price paid to the cultivator has been raised from five to six rupees a seer. The reserve is now exhausted in consequence of the poor crops of recent years.

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
PRINCIPAL HEADS OF REVENUE—continued.	Rx	Rx	Rx	Rx	
Salt - - -	8,656,100	8,228,900	8,645,700	8,694,300	The duty on salt is 2½ rupees a maund throughout India (except in British Burma, where it is one rupee a maund, and in the Trans-Indus districts, where the duty is 8 annas). In 1893-94 the reduction was almost entirely due to a diminution in the Sambhar salt manufacture, through heavy rainfall and shortness of stocks following the large sales of the previous year; but it was owing partly to purchasers in Madras availing themselves of the option to defer the payment of the duty for six months, on lodging security.
Stamps - - -	4,448,600	4,509,300	4,620,400	4,648,200	In 1893-94 and 1894-95 the increase occurred in court-fee stamps, principally in Bengal.
Excise - - -	5,242,400	5,388,600	5,513,100	5,534,300	In 1893-94 there was a reduction in Burma, owing to the diminution in the quantity of liquor imported from Madras, in consequence of the enhancement of the rate of duty, and the decline in the excise receipts from opium; but this was more than covered by the increased receipts in Madras, Bengal, and Bombay. In 1894-95 there was a considerable improvement in Madras and Bengal.
Provincial Rates - -	3,706,500	3,514,600	3,563,200	3,654,000	The reduction in 1893-94 arose chiefly in Madras, and was partly nominal and partly owing to the temporary suspension of the collection of the village cess in many districts. The improvement in 1895-96 is expected mainly in Madras and the North-West Provinces.
Customs - - -	1,617,600	1,682,400	3,803,000	4,814,700	The improvement in 1893-94 was owing to the new duties on imports levied towards the close of the year; the export duty on rice fell off. The large increase in 1894-95 arose from the duty on imports generally having been in force throughout the year, and also on cotton manufactures during the last three months. In 1895-96 the import duty on cotton goods is calculated for the whole year.

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
DIRECT DEMANDS ON THE REVENUES— <i>continued.</i>					
CHARGES IN RESPECT OF COLLECTION— <i>continued.</i>	Rx	Rx	Rx	Rx	
Salt - - - -	458,700	474,400	497,600	534,100	The increase in 1895-96 is expected chiefly from the strengthening of the establishments in Madras.
Stamps - - -	141,300	156,600	179,500	197,100	The increase is mainly for stores in England, and exchange thereon.
Excise - - -	193,000	193,400	197,100	210,100	
Provincial Rates -	55,700	53,800	56,800	55,900	
Customs - - -	140,600	143,700	187,500	210,300	The increase in 1894-95 and 1895-96 is owing to the additional establishments needed in consequence of the new duties imposed on imports.

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
PRINCIPAL HEADS OF REVENUE—continued.	Rx	Rx	Rx	Rx	
Assessed Taxes - - -	1,686,200	1,739,200	1,793,300	1,799,200	An Income Tax of 5 pies in the rupee (equal to 6½d. in the £, or 2·6 per cent.) is imposed on incomes of 2,000 rupees a year and upwards, and a tax of 4 pies in the rupee (equal to 5d. in the £, or about 2 per cent.) on incomes below 2,000 rupees and not less than 500 rupees a year, if derived from salaries, pensions, profits of companies, or interest on securities; other incomes are assessed on a scale varying from 1½ to 2½ per cent.; incomes derived from agriculture, being already liable to pay the rates imposed on land in 1877-78, are exempted from this Income Tax. The increase in the receipts is due to enhanced assessment, and to the levy of the tax on exchange compensation allowance.
Forest - - -	1,591,300	1,723,000	1,648,000	1,642,200	In 1893-94 the increase arose chiefly in Madras and Bombay, where the receipts in the previous year were unusually low. The reduction in 1894-95 was general, but occurred mainly in Burma.
Registration - - -	430,100	416,100	415,700	422,400	The reduction in 1893-94 occurred chiefly in Madras, and in Bengal where the minimum fee on the registration of documents was reduced.
Tributes from Native States	790,100	774,300	797,800	789,500	In 1892-93 arrears were realized from the Shan States.
TOTAL - Rx	61,067,400	60,193,600	63,630,900	65,229,000	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
DIRECT DEMANDS ON THE REVENUES— <i>continued.</i>					
CHARGES IN RESPECT OF COLLECTION— <i>continued.</i>	Rx	Rx	Rx	Rx	
Assessed Taxes - - -	80,200	81,100	80,700	81,800	
Forest - - - -	865,200	906,400	934,100	995,100	The increase in 1893-94 was mainly in Bombay, and it is expected in the present year chiefly in Burma, Madras, Bombay, and the Central Provinces.
Registration - - -	213,100	223,700	229,700	237,800	The increase is due to the growth of business, especially in Bengal and Madras.
TOTAL - Rx	9,461,700	9,865,600	9,892,600	11,280,500	

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
INTEREST - - -	Rx 869,700	Rx 875,500	Rx 818,500	Rx 805,100	In 1893-94 there was a reduction in England through the smaller cash balance available for investment; but this was fully met by increased receipts in India from public bodies in Bengal and the North-West Provinces, and from cultivators in Madras. The reduction in 1894-95 was due to the repayment of loans by the Bombay Port Trust and Municipality, and to the postponement of the instalment of interest on the Kidderpore Dock Loan. In 1895-96 it is caused by the diminution in the profits of the note circulation through the conversion of the securities from 4 to 3½ per cent. interest.
POST OFFICE, TELE- GRAPH, AND MINT.					
Post Office - - -	1,488,900	1,561,300	1,626,200	1,687,500	In 1893-94 the revenue exceeded the expenditure, which had only occurred once before, in 1890-91; and a similar result is anticipated in the estimates. The increase occurs chiefly in the sale of ordinary postage stamps, and is due to the normal expansion of the department.
Telegraph - - -	987,700	959,100	1,008,700	1,035,800	The increase arises on the traffic in India.
Mint - - -	310,300	227,300	33,500	57,700	In 1892-93 the coinage of silver was exceptionally heavy. The reduction in 1893-94 and 1894-95 was due to the closing of the mints to free coinage of silver on the 26th of June 1893. The improvement in 1895-96 is expected partly from the coinage of copper, and partly from the issue of a British dollar for use in the East.
TOTAL - Rx	2,786,900	2,747,700	2,667,400	2,781,000	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
INTEREST.	Rx	Rx	Rx	Rx	
Interest on Debt, other than that charged to Railways and Irrigation Works.	3,857,500	3,895,100	4,574,200	3,596,800	In 1893-94 the charge in India was reduced by Rx 198,200, through the conversion of debt from 4½ to 4 per cent. in 1892-93, and through the transfer to the Public Works Account of an amount in excess of that which was raised by loan; in England there was an increase of 71,800L., owing to the sterling bills and other temporary debt created in consequence of the failure to sell bills on India; and the charge for Exchange was increased by Rx 154,000. In 1894-95 the charge in India was increased by Rx 23,900, the saving through transfer of debt to the Public Works Account having been exceeded by the special payments in connexion with a further conversion of the 4 per cent. Rupee loans to 3½ per cent.; in England there was an increase of 106,700L., owing to the debt raised in the previous year in consequence of the failure to sell bills; and exchange was higher by Rx 548,500. In the estimate for 1895-96 there is a saving of Rx 1,062,000 in India, owing to the conversion and to meeting the Public Works expenditure from the cash balances without a loan; the charge in England is increased by 46,100L. and exchange by Rx 38,500.
Interest on other Obligations.	516,800	551,300	505,100	518,700	The increase in 1893-94 was chiefly in the interest on deposits in the Savings Banks. The diminution in 1894-95 was in consequence of the rate of interest being reduced from 3¼ to 3½ per cent.
TOTAL - Rx	4,374,300	4,446,400	5,079,300	4,115,500	
POST OFFICE, TELEGRAPH, AND MINT.					
Post Office - - -	1,518,500	1,557,500	1,618,000	1,662,700	The increase in 1893-94 is attributable partly to the development of the department, and partly to a large supply of stores from England, and to the fall in exchange. In 1894-95 and 1895-96 it arises chiefly from progress in India.
Telegraph - - -	875,100	902,100	821,200	941,000	The increase in 1893-94 arose from the construction of more lines and the maintenance of additional offices in India. In 1894-95 the capital expenditure was restricted. In 1895-96 provision is made for a large outlay on telegraphs for State Railways.
Mint - - -	112,000	91,100	52,400	53,800	See remark on the opposite page
TOTAL - Rx	2,505,600	2,550,700	2,491,600	2,657,500	

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
CIVIL DEPART- MENTS:	Rx	Rx	Rx	Rx	
Law and Justice -	686,600	678,600	671,400	687,800	
Police - -	396,000	417,500	401,800	413,700	In 1893-94 there were unusual receipts on account of punitive police in the North-West Provinces, and an exceptional credit in connection with the re-arming of the police in the Punjab. In 1895-96 a considerable increase is expected in Assam, owing to recoveries on account of rations for the military police.
Marine - - -	155,900	152,400	147,200	142,300	
Education - -	210,300	216,200	212,200	215,200	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
CIVIL DEPART- MENTS :	Rx	Rx	Rx	Rx	
General Administration -	1,871,800	1,957,700	2,084,400	2,032,700	Of the increase in 1893-94, Rx 19,100 was caused by Exchange, Rx 38,800 by the grant of exchange compensation allowance to officers, and 10,200L occurred in England, owing to the passage and outfit allowances of the Governor-General, and a large supply of currency notes. The increase in 1894-95 is largely due to the additional charge for exchange and exchange compensation allowance; but both in India and in England there were exceptional payments to the banks for managing the conversion of the debt. The reduction in 1895-96 is chiefly due to the absence of these payments.
Law and Justice - -	3,795,200	3,920,500	3,984,100	4,086,200	In 1893-94 the increase occurred chiefly in the North-Western Provinces (where the Himalaya Bank case caused exceptional charges), and in Bengal (owing to the employment of additional munsiffs). The exchange compensation caused increases of Rx 75,300 in 1893-94, Rx 56,700 in 1894-95, and Rx 25,200 in 1895-96. In the current year there are additional charges in Burma, Bengal, Bombay, and the Panjab.
Police - - -	3,873,600	3,919,800	3,980,600	4,097,100	The exchange compensation caused an increase of Rx 27,700 in 1893-94, Rx 32,600 in 1894-95, and Rx. 11,500 in 1895-96. In 1894-95 the increase occurs mainly in Bombay and Bengal, while there is a considerable reduction in Upper Burma. In 1895-96 it is expected in every province.
Marine - - -	857,100	754,200	695,000	767,900	In 1893-94 there was a reduction in India of Rx 42,600, almost entirely in miscellaneous charges of a fluctuating character; in England the payment for the subsidy to the Admiralty for manning and maintaining the Indian Government defence vessels, being for a full year, was heavier by 11,000L, but there was a reduction of 54,300L in the payments for stores, mainly the cost of the local troopships "Warren Hastings" and "Minto," of 1,800L in other respects, and in Exchange of Rx 15,200. The reduction in 1894-95 occurs in payments in England for stores, and Exchange thereon. In 1895-96 there is an increase of Rx 32,400 in India, mainly for two light-ships in Burma; of 22,100L in England, owing to the increase of the contribution towards the cost of the Naval Squadron; and of Rx 18,400 in Exchange.
Education - - -	1,437,000	1,471,800	1,495,900	1,587,300	In 1893-94 the increase took place chiefly in Madras, Burma, Bengal, and Bombay; in 1894-95 it is principally in Bombay; and in 1895-96 it is anticipated in every province, especially Bombay, Madras, Bengal, and Burma.
Ecclesiastical - -	168,100	176,600	185,200	195,400	

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

R E V E N U E.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	R E M A R K S.
CIVIL DEPARTMENTS <i>-continued.</i>	Rx	Rx	Rx	Rx	
Medical - - -	71,900	75,100	80,800	78,800	
Scientific and other Minor Departments.	86,200	91,500	89,400	92,400	
TOTAL - Rx	1,607,900	1,631,800	1,602,800	1,630,200	
MISCELLANEOUS:					
Superannuation - -	362,500	377,700	382,600	371,100	
Stationery and Printing -	80,800	84,500	85,800	84,600	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1893-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
CIVIL DEPARTMENTS — <i>continued.</i>	Rx	Rx	Rx	Rx	
Medical - - -	941,700	979,100	1,001,300	1,044,600	The increase arises mainly from Exchange compensation allowance.
Political - - -	842,100	965,800	966,500	1,057,000	In 1893-94 the increase was caused chiefly by the enhancement of the subsidy of the Amir of Afghanistan, the Kabul Mission, the Anglo-Siamese Boundary Commission, the expenses of the Gilgit agency, and Exchange compensation. In 1895-96 the charges in India are increased by Rx 36,200, chiefly in the Punjab for allowance to frontier tribes and affairs in Chitral, in England by 29,600 <i>l.</i> , owing to the visit of the son of the Amir, and in Exchange by Rx 24,700.
Scientific and other Minor Departments.	473,300	492,300	509,400	511,300	The increase is largely due to Exchange compensation.
TOTAL - Rx	14,259,900	14,637,800	14,902,400	15,379,500	
MISCELLANEOUS:					
Territorial and Political Pensions.	541,600	502,400	473,100	474,400	In 1893-94 there was a reduction of Rx 22,600 in India through lapses on the death of pensioners, and in England of 7,200 <i>l.</i> owing to the death of Maharajah Duleep Singh; and Exchange was less by Rx 3,400. In 1894-95 there were lapses in India of Rx 11,900, a further saving of 14,900 <i>l.</i> in England was fully accounted for by the Maharajah's death, and Exchange was better by Rx 8,500.
Civil Furlough Allow- ances.	334,200	327,400	410,600	400,700	Furlough allowances, unless fixed in sterling, are paid at 1 <i>s.</i> 6 <i>d.</i> the rupee. In 1894-95 the Exchange was increased by Rx 57,400.
Superannuation -	3,781,000	3,854,000	4,244,300	4,285,500	In 1892-93 there was an exceptional increase in England, owing to the payments being made monthly instead of quarterly (which brought in charges that otherwise would have fallen into the following year). In 1893-94 the sterling payments were less by 26,500 <i>l.</i> , but nevertheless there was an increase of Rx 70,100 in Exchange; and the charges in India were higher by Rx 29,400. The increase in 1894-95 was Rx. 38,700 in India, 13,200 <i>l.</i> in England, and Rx 338,400 in Exchange. In 1895-96 it is estimated at Rx 13,400, 15,200 <i>l.</i> , and Rx. 12,600 respectively.
Stationery and Printing -	648,000	683,200	696,300	697,500	The increase in 1893-94 occurred chiefly in Bengal.

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
MISCELLANEOUS —continued.	Rx	Rx	Rx	Rx	
Exchange	19,700	106,900	190,300	88,400	The entry under Exchange is the net result of the Government undertaking the duty of making remittances on various accounts at <i>specified</i> rates. The receipts are consequent mainly on the capital transactions of the railway companies, and on the rate of exchange at which they are brought to account. In 1893-94 there was a gain of Rx 105,400 and in 1894-95 of Rx 136,000, on the transactions of the Assam-Bengal railway.
Miscellaneous	414,000	430,000	451,500	409,800	—
TOTAL - Rx	677,000	999,100	1,110,200	953,900	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
MISCELLANEOUS — <i>continued.</i>	Rx	Rx	Rx	Rx	
Miscellaneous - -	233,100	273,900	273,400	245,600	The increase in 1893-94 was mainly due to the payments in India for the Hemp Drugs Commission and the Royal Commission on Opium (which latter charge was subsequently repaid by the British Government). In 1894-95 the charges connected with the supply of stores were heavy, and the exchange was increased.
TOTAL - Rx	5,537,900	5,646,900	6,097,700	6,103,700	
FAMINE RELIEF AND INSURANCE:					
Famine Relief -	70,800	500	9,100	5,000	The expenditure in 1892-93 was for relief in Durbhanga in Bengal, in Madras, and in Ajmere-Merwara.
Construction of Protective Railways.	984,500	1,061,000	—	—	The outlay in 1892-93 was on the construction of the East Coast Railway, which is calculated to protect the country against famine. In 1893-94 it was for the same line and the South Indian and Guntakal-Mysore Frontier Railways. In 1894-95 and 1895-96 there is no surplus of revenue which can be allotted under this head to the construction of railways. In the four years sums of Rx 383,900, Rx 371,800, Rx 392,400, and Rx 366,800, respectively, though included in the Railway Revenue Account, are treated as chargeable against Famine Insurance, as they represent the net charge on account of the Indian Midland and Bengal-Nagpur Railways, which were constructed as protective railways through the agency of companies.
Construction of Protective Irrigation Works.	60,800	56,300	42,400	50,000	The outlay is chiefly on the Rushikulya Project, the Nira Canal, and the Swat River Canal.
Reduction of Debt -	—	—	—	—	—
TOTAL - Rx	1,116,100	1,117,800	51,500	55,000	Including the sums above mentioned for Protective Railways in 1892-93 and 1893-94, the appropriation for Famine Relief and Insurance in the four years is Rx 1,500,000, Rx 1,489,600, Rx 443,900, and Rx 421,800 respectively.
CONSTRUCTION OF RAILWAYS (charged against Revenue in addition to that under Famine Insurance).	339,500	73,900	20,100	9,400	The allotment in 1892-93 was chiefly for the East Coast, Mayavaram-Mutupet, and Hyderabad-Umarkot Railways, and in the subsequent years for the two last lines.

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
RAILWAYS:	Rx	Rx	Rx	Rx	
State Railways (Gross Receipts).	15,814,800	16,879,100	18,184,400	18,001,900	In 1893-94 improvements of Rx 461,600 occurred on the North-Western Railway, Rx 205,300 on the East Indian, Rx 113,900 on the Southern Mahratta, Rx 77,600 on the Bengal-Nagpur, Rx 75,000 on the newly opened East Coast Railway, Rx 66,500 on the Eastern Bengal, Rx 60,000 on the Rajputana-Malwa, Rx 52,100 on the Oudh and Rohilkhand Railway, and Rx 28,400 on other lines; but there was a diminution of Rx 76,100 on the Burma Railway. In 1894-95 there were improvements of Rx 235,000 on the Rajputana-Malwa, Rx 218,500 on the North-Western, Rx 197,000 on the Oudh and Rohilkhand, Rx 180,500 on the Eastern Bengal, Rx 100,100 on the Indian Midland, Rx 97,500 on the East Indian, Rx 93,700 on the East Coast, Rx 48,500 on the South Indian, Rx 40,900 on the Bengal and North-Western and Tirhoot, and Rx 43,600 on other lines. In 1895-96 it is not thought prudent to reckon on so prosperous a traffic generally, and reductions are anticipated of Rx 145,000 on the Oudh and Rohilkhand, Rx 130,000 on the Eastern Bengal, and Rx 100,000 on the North-Western; but improvements are expected of Rx 77,000 on the East Coast, Rx 35,000 on the Burma, Rx 30,000 on the East Indian, Rx 25,000 on the Mu Valley, and Rx 40,500 on other lines, and earnings of Rx 35,000 are estimated from the opening of the first section of the Assam-Bengal Railway.

and Estimates for 1894-95 and 1895-96, with Explanations—continued.

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.																																																		
RAILWAY REVENUE ACCOUNT: State Railways: Working Expenses.	Rx 7,944,900	Rx 8,264,000	Rx 8,813,000	Rx 8,697,000	In 1893-94 an increase took place of Rx 96,400 on the North-Western, Rx 59,600 on the newly opened East Coast, Rx 47,800 on the Southern Mahratta line, and Rx 12,400 on other railways. An increase occurred in 1894-95 of Rx 248,700 on the East Indian, Rx 102,100 on the Oudh and Rohilkhand, Rx 72,800 on the East Coast, Rx 58,100 on the Rajputana-Malwa, Rx 30,600 on the Southern Mahratta, Rx 27,500 on the Eastern Bengal, and Rx 33,800 on other lines. In 1895-96 it is estimated that there will be reductions of Rx 64,500 on the East Indian, Rx 50,000 on the North-Western, Rx 45,000 on the Oudh and Rohilkhand, and Rx 32,500 on the Burma lines, and increases of Rx 35,200 on the East Coast, Rx 30,000 on the section of the Assam-Bengal expected to be opened, Rx 26,600 on the South Indian, and Rx 34,000 on other lines. The payments to companies for their share of surplus profits or net earnings of the lines worked by them, including contributions to the Provident Fund, are, for the four years, as follows :—																																																		
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State Railways: Interest on Debt.	4,779,100	4,972,900	5,803,700	5,464,700	There was an increase in 1893-94 of Rx 177,100 in India, and Rx 36,300 in Exchange, with a reduction of 19,600% in England. In 1894-95 an augmentation occurred of Rx 174,000 in India, where the charge necessarily increases with the progress of construction, a reduction of 14,300% in England, and an increase of Rx 171,100 in Exchange. In 1895-96 it arises entirely in India.																																																		
State Railways: Annuities in purchase of Railways.	2,717,400	2,797,500	3,121,600	3,127,500	The increase is caused almost entirely by the fall in Exchange.																																																		
State Railways: Interest chargeable against Com- panies on Advances.	328,500	357,900	401,300	401,300	This is that portion of the interest on debt which is charged in the accounts against the Southern Mahratta, Indian Midland, Bengal-Nagpur, and Bengal Central railway companies, on account of advances made to them for the construction of lines through their agency, or for the discharge of debentures, instead of the companies raising the money by the issue of their debentures guaranteed by the Government. In the three years the increase amounts to 13,800% in interest and Rx 59,000 in Exchange.																																																		

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93, and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
RAILWAYS—continued.	Rx	Rx	Rx	Rx	
Guaranteed Companies (Net Traffic Receipts).	8,244,400	3,883,800	3,039,000	5,495,000	In 1893-94 the Bombay and Baroda Railway improved by Rx 122,500, and the Madras by Rx 78,200, while there was a reduction on the Great Indian Peninsula line of Rx 61,300. In 1894-95 a yet greater diminution of Rx 360,000 occurred on the last-mentioned line, owing to a failure of crops in part of the Central Provinces, and the diversion of traffic to other lines; on the Madras Railway there was a reduction of Rx 21,500, and on the Bombay and Baroda an increase of Rx 86,700. In 1895-96 it is expected that there will be improvements of Rx 485,000 on the Great Indian Peninsula, and Rx 21,000 on the Madras line, while on the Bombay and Baroda a reduction of Rx 50,000 is estimated.
Subsidized Companies (repayment of Advances of Interest).	17,900	34,100	38,900	39,900	The figures represent the recovery in India from the Mysore State, on account of the excess of interest on the capital outlay upon its line over the net receipts of the railway.
TOTAL - Rx	19,077,100	20,297,000	21,212,300	21,536,800	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.																									
RAILWAY REVENUE ACCOUNT—<i>continued.</i>	Rx	Rx	Rx	Rx																										
State Railways: Interest on Capital deposited by Companies.	1,086,100	1,153,100	1,279,500	1,281,800	The figures represent interest on the capital of the Indian Midland, Southern Mahratta, Bengal-Nagpur, Assam-Bengal, South Indian, Bengal Central, and Lucknow-Bareilly Railway Companies. Of the increase of Rx 195,700 in the three years, Rx 170,200 arises in Exchange.																									
Guaranteed Companies: Surplus Profits, Land, and Supervision.	611,300	605,200	631,900	618,000	The moiety of surplus profits payable to the Companies appears as follows in the accounts and estimates:																									
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Guaranteed Companies: Interest.	3,438,700	3,557,500	3,956,900	3,964,600	In 1893-94, 1894-95, and 1895-96, the accounts and estimates show an increase of Rx 109,600, Rx 395,200, and Rx 5,600, respectively for Exchange.																									
Subsidized Companies: Land, &c.	29,000	21,000	18,300	30,100	This includes compensation for land taken up for the Bengal and North-Western, Delhi-Umballa-Kalka, Nilgiri, Docars, and Rohilkhand-Kumaon Railways, subsidies to the Dibru-Sadiya and Rohilkhand-Kumaon Companies, and advances of interest to the Nilgiri Railway Company.																									
Miscellaneous Expenditure.	10,900	103,400	103,200	100,000	Chiefly for surveys, and for Director-General's and other Establishments. The principal charges for surveys occur in Burma, and for the Cuttack-Midnapur-Calcutta, Kalka-Simla, Arsikere-Mangalore, and Madras-Bezvada lines. In 1892-93 there was a credit, owing to the repayment by the Assam-Bengal Railway Company of the cost of surveying the line transferred to them.																									
TOTAL - Rx	20,924,100	21,832,500	23,629,400	23,685,000																										

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
IRRIGATION:	Rx	Rx	Rx	Rx	
Major Works: Direct Receipts.	1,510,700	1,349,700	1,356,300	1,350,300	In 1893-94 and 1894-95 there was a great reduction of the receipts from the canals in the Punjab owing to heavy rain. In 1895-96 an improvement is expected on the Sirhind, Bari Doab, and Chenab canals, but a reduction in the North-West Provinces owing to prolonged rainfall.
Major Works: Portion of Land Revenue due to Irrigation.	722,300	746,900	879,400	929,700	In 1893-94 the improvement occurred in Madras. In 1894-95 a considerable increase ensued on the introduction of a new settlement in Tanjore. In 1895-96 it occurs chiefly in the Madras deltas and in Bombay.
Minor Works and Navigation.	185,900	199,800	199,900	204,300	
TOTAL - Rx	2,418,900	2,296,400	2,435,600	2,484,300	
BUILDINGS AND ROADS:					
Military Works - - -	45,300	45,900	56,800	45,800	The receipts are usually derived from the rents of buildings and sale of old materials.
Civil Works - - -	607,900	628,500	625,000	606,600	The receipts are mostly derived from rents, sale of stores, proceeds of workshops, tolls, and ferries. In 1893-94 and 1894-95 there were some exceptional recoveries.
TOTAL - Rx	653,200	674,400	681,800	652,400	

and Estimates for 1894-95 and 1895-96, with Explanations—*continued.*

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
IRRIGATION:	Rx	Rx	Rx	Rx	
Major Works: Working Expenses.	794,000	788,900	814,000	813,200	The increase in 1894-95 occurred on the Punjab canals, and in Bombay.
Major Works: Interest on Debt.	1,138,400	1,165,600	1,193,800	1,222,400	The increase arises from further capital outlay.
Minor Works and Navigation.	1,008,100	908,000	974,000	1,014,900	In 1892-93 there was heavy expenditure on famine relief works in Rajputana, Madras, and Upper Burma, and on the Irrawaddy embankments in Lower Burma. In 1893-94 the reduction occurred chiefly in Burma, while in Bombay there was increased outlay in the construction of tanks and embankments. In 1894-95 and 1895-96 the increase is chiefly in Madras, and in Bombay owing to floods in Sind.
TOTAL - Rx	2,940,500	2,862,500	2,981,800	3,050,500	
BUILDINGS AND ROADS:					
Military Works - -	1,196,800	1,180,600	1,008,500	1,166,300	An average sum of Rx 1,000,000 a year is granted for the construction and repair of military works throughout India, besides, in most cases, Rx 150,000 for Upper Burma. Special grants were made in 1892-93 for works in connexion with mobilization and for the Duncan Docks at Bombay. In 1894-95 it was not found practicable to permit the usual expenditure.
Civil Works - - -	4,649,700	4,630,200	4,344,000	4,650,700	In 1893-94 there was a large reduction in Madras and many other provinces, while a considerable increase took place in Burma and Assam. In 1894-95 there was a reduction in every province, the largest savings being in Burma and Assam. In 1895-96 the estimate allows for a return to the normal expenditure.
TOTAL - Rx	5,846,500	5,810,800	5,352,500	5,817,000	

and Estimates for 1894-95 and 1895-96, with Explanations—continued.

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
ARMY SERVICES:	Rx	Rx	Rx	Rx	
Army : Effective - -	18,662,800	18,602,600	18,996,800	19,990,600	In 1893-94 the addition to the pay of British troops through the fall in Exchange was Rx 240,000, and Exchange compensation allowance to the officers cost Rx 264,600; there was a saving of Rx 124,100 on special expeditions, and of Rx 44,400 in Upper Burma; the charge for food, &c., for men and animals was less by Rx 98,500 owing to lower prices; and there was an increase of Rx 130,700 in other respects in India. In England the charges were less by 226,900 <i>l.</i> for payments to the War Office, and 106,000 <i>l.</i> for stores, but increased by 100 <i>l.</i> in other respects; and Exchange was reduced by Rx 95,700. In 1894-95 there were additions of 282,100 <i>l.</i> for the extra pay of the British troops, due to the fall in Exchange, of Rx 254,000 for Exchange compensation allowance, and of Rx 96,200 for the cost of special expeditions, &c.; the extra charges in Upper Burma were reduced by Rx 38,200; there was a saving of Rx 322,600 in the Commissariat charges, owing to the low price of food, and a reduction of Rx 98,800 in other payments in India; there was a reduction of 96,100 <i>l.</i> in England, but an increase of Rx 317,600 in Exchange. In 1895-96 the enhanced charges arising from the fall in Exchange are estimated at Rx 22,100 for the European soldiers' pay, and Rx 91,400 in compensation allowance; the pay of the native infantry soldier is raised at a cost of Rx 180,000; for the mobilisation of the Chitral force a provision of Rx 150,000 was made, but on other expeditions, &c., there is a reduction of Rx 207,300; the higher price of food is estimated to cost Rx 312,700, an additional Rx 10,000 is provided for Upper Burma, and other charges in India are more by Rx 390,300; in England the charges are increased by 24,300 <i>l.</i> , and Exchange by Rx 20,300.
Army : Non-effective -	4,756,300	4,651,000	5,137,500	5,202,500	The charge in 1892-93 was exceptionally increased to the extent of 165,000 <i>l.</i> with Rx 103,500 Exchange, owing to the introduction of the system of paying Indian officers monthly instead of quarterly, which brought in payments that otherwise would have fallen into the following year. In 1893-94 there was an increase of Rx 7,500 in India, but a reduction of 138,200 <i>l.</i> in England, owing to the absence of the exceptional charge, while Exchange was heavier by Rx 25,400. In 1894-95 there was a reduction in India of Rx 18,900, but in England the expenditure was larger by 50,500 <i>l.</i> , and Exchange was increased by Rx 454,900. In 1895-96 the increase is Rx 2,700, 34,000 <i>l.</i> , and Rx 28,300 respectively.
TOTAL- Rx	23,419,100	23,253,600	24,134,300	25,193,100	

and Estimates for 1894-95 and 1895-96, with Explanations—continued.

EXPENDITURE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.
SPECIAL DEFENCE WORKS.	Rx 458,000	Rx 325,000	Rx 184,600	Rx 154,700	The expenditure is incurred on redoubts, military posts, blockhouses, and roads, on the North-West Frontier, on defences at Aden, Bombay, Karachi, and Rangoon, and in the Hooghly, and on guns and stores in England. As the work draws to a conclusion, large reductions have been effected; in 1893-94 of Rx 92,700 in India, 28,100 <i>l.</i> in England, and Rx 12,200 in exchange; in 1894-95 of Rx 92,600 in India, 35,900 <i>l.</i> in England, and Rx 11,900 in exchange; and in 1895-96 of Rx 400, 16,100 <i>l.</i> , and Rx 13,400, respectively.
TOTAL EXPENDITURE, Imperial and Pro- vincial	91,183,300	92,423,500	94,817,800	97,501,400	There is an increase of Rx 6,318,200 in the estimate for 1895-96 over 1892-93, including Rx 3,431,500 in the charge for exchange on sterling expenditure, Rx 544,200 for addition to the pay of the British soldiers owing to the fall in Exchange, and Rx 1,456,500 for exchange compensation allowance to officers; so that, apart from exchange, the expenditure has been increased by Rx 1,309,900 in India, and reduced by 428,900 <i>l.</i> in England. The increase in India is due to the development of the railways Rx 1,304,800, to the additional expenditure on opium Rx 1,152,500, and in the other direct demands on the Revenue Rx 522,500, to the expansion of the Civil Departments, chiefly Police, Law and Justice, and Education, and the Political Charges, Rx 556,600; on the Army Rx 327,200, on the Post Office and Telegraph Rx 203,300, and under other heads Rx 48,700; on the other hand there is a reduction in the charge for Interest Rx 1,234,500, in the grants for Famine Relief and Insurance Rx 1,055,400, in the further Construction of Railways from Revenue Rx 330,100, and in Special Defence Works Rx 185,700. The reduction in England is attributable to the smaller demands for stores, which are less by 451,600 <i>l.</i> than in 1892-93.
PROVINCIAL ADJUST- MENTS:					
Deficits: Expenditure by Provincial Govern- ments from their balances.	- 177,400	- 311,300	- 654,200	- 623,300	In each of the four years the Provincial Governments spent, or are expected to spend, besides the whole of their annual allotments, sums which had accumulated in their balances from the savings of previous years, such expenditure, however, including the special contributions made to the revenues of the Government of India, amounting to Rx 466,300 in 1892-93, and Rx 405,000 in 1894-95. According to the Accounts and Estimates of the four years, the Government of Madras will have reduced its balances by Rx 476,600; Burma Rx 375,800; the North-West Provinces Rx 315,100; Bombay Rx 199,800; the Punjab Rx 189,200; the Central Provinces Rx 169,100; and Assam Rx 87,000; while Bengal will be better by Rx 44,500; and India General Rx 1,900. The net reduction is thus Rx 1,766,200.
Surpluses: Allotments to Provincial Govern- ments unspent by them.	—	—	—	—	
TOTAL EXPENDITURE charged against the Revenue of the Year	Rx 91,005,800	92,112,200	94,163,600	96,878,100	

STATEMENT showing the Principal Figures in the Indian Accounts for 1892-93 and 1893-94,

REVENUE.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.	REMARKS.

NET REVENUE AND EXPENDITURE.

NET REVENUE.

Gross Revenue, deducting Refunds and Drawbacks and Charges of Collection.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
	Rx	Rx	Rx	Rx
Land Revenue - - - -	20,914,000	21,516,400	21,354,700	22,133,700
Opium - - - -	6,390,500	4,751,000	5,675,500	4,105,300
Salt - - - -	8,167,400	7,722,200	8,112,200	8,124,500
Stamps - - - -	4,253,500	4,300,300	4,387,200	4,399,100
Excise - - - -	5,017,200	5,159,800	5,288,800	5,295,200
Provincial Rates - - - -	3,643,000	3,449,300	3,500,600	3,592,100
Customs - - - -	1,418,200	1,493,300	3,528,900	4,466,600
Assessed Taxes - - - -	1,640,400	1,686,600	1,749,400	1,753,400
Forest - - - -	723,600	812,300	708,500	644,800
Registration - - - -	215,600	191,300	184,900	183,600
Tributes from Native States - -	790,100	773,800	796,900	789,500
	53,173,500	51,856,300	55,287,600	55,487,800
Deduct: Assignments and Compensations -	1,567,800	1,523,300	1,549,300	1,539,300
Net Revenue - - Rx	51,605,700	50,328,000	53,738,300	53,948,500

NET EXPENDITURE.

Gross Expenditure, deducting Receipts.	Accounts, 1892-93.	Accounts, 1893-94.	Revised Estimate, 1894-95.	Budget Estimate, 1895-96.
	Rx	Rx	Rx	Rx
Interest - - - -	3,504,500	3,570,900	4,260,800	3,310,400
Post Office, Telegraph, and Mint -	-231,300	-197,000	-175,500	-123,500
Civil Departments - - - -	12,652,000	13,006,500	13,299,600	13,749,300
Miscellaneous Civil Charges - -	4,660,800	4,647,700	4,987,500	5,149,800
Famine Relief and Insurance - -	1,116,100	1,117,800	51,500	55,000
Construction of Railways (charged against Revenue, in addition to that under Famine Insurance).	339,500	73,900	20,100	9,400
Railway Revenue Account - - -	1,847,100	1,535,500	2,417,100	2,148,200
Irrigation - - - -	521,600	566,100	546,200	566,200
Buildings and Roads - - - -	5,193,300	5,136,500	4,670,700	5,164,600
Army Services - - - -	22,554,800	22,403,400	23,139,700	24,341,500
Special Defence Works - - - -	458,100	325,000	184,600	154,700
	52,616,500	53,186,300	53,402,000	54,525,600
Provincial Adjustments - - - -	-177,400	-311,300	-654,200	-623,300
Net Expenditure - Rx	52,439,100	51,875,000	52,747,800	53,902,300
Surplus (+) or Deficit (-) - Rx	-833,400	-1,547,000	+990,500	+46,200