

GOVERNMENT OF THE
CENTRAL PROVINCES AND BERAR



REPORT
ON THE WORKING OF THE
CO-OPERATIVE SOCIETIES
IN THE
CENTRAL PROVINCES & BERAR
FOR THE YEAR ENDING THE
30TH JUNE 1940

NAGPUR
GOVERNMENT PRINTING, C. P. & BERAR
1941

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GOVERNMENT OF THE
CENTRAL PROVINCES AND BERAR
AGRICULTURE DEPARTMENT

Nagpur, the 23rd June 1941.

READ—

Report on the working of the Co-operative Societies in the Central Provinces and Berar for the year ending the 30th June 1940.

RESOLUTION

The year 1939-40 was generally favourable to the agriculturists. Crop outturns, except rice, were above the average of previous years, while with the outbreak of war there was a marked rise in prices. Conditions were particularly good in the cotton districts where a very fair crop was marketed at prices unknown since the boom days. The burden of the preceding years was, however, too heavy to permit of much economic improvement.

2. The better conditions were reflected in an improvement in cash recoveries by the central banks which were 25 per cent (Central Provinces) and 33 per cent (Berar) higher than in the previous year. Cash advances, however, showed a decline and the proportion of overdues and bad debts increased. There was a satisfactory increase of 120 in the number of societies.

3. Important steps were taken towards the rehabilitation of the co-operative movement in Berar, where there had been gradual deterioration culminating in the temporary failure of nine central banks. After mature consideration, Government was unable to accept the main recommendations of the Gole Committee and published its own scheme in a communiqué, dated the 9th September 1939. Parts of this scheme were found to be unacceptable to the Provincial Bank and to other creditors. Changing conditions and the rise in prices also made it necessary to take fresh stock of the position. After obtaining expert opinion, it was decided to modify the scheme in certain respects. This modified scheme was announced in a communiqué of the 26th March 1940. Immediate steps were taken to give effect to the scheme, which included the enactment of the Central Provinces and Berar Co-operative Societies (Amendment) Act, 1940, which makes provision for the composition of the debts of societies with the concurrence of a majority of creditors. The Registrar started enquiries into the affairs of the nine banks in Berar. Certain banks in the Central Provinces also found themselves in difficulties and proposed to take advantage of the new legislation.

4. The position of the Provincial Bank continues to be satisfactory, although it has experienced the repercussions of the difficulties of central banks. Its cash recoveries show a remarkable increase and its cash advances a slight expansion. The proportion of overdues has, however, increased, and the volume

of deposits also shows a considerable shrinkage. As remarked by the Registrar, the position of the bank is sound, and it may be hoped that under the careful guidance of its office-bearers the Provincial Bank will be able to weather the storm and increase in strength after the rehabilitation enquiries are over.

5. In the matter of land mortgage banks, the circumstances created by the outbreak of the war rendered it desirable to adopt a policy of consolidation rather than of further expansion. No new banks were, therefore, opened, but the jurisdiction of the Saugor bank was enlarged to include the Damoh sub-division. In the new circumstances extension of credit is obviously fraught with grave danger and a policy of caution must be pursued. Partly as a result of this and partly owing to the operation of Debt Relief Courts and also perhaps to inadequate propaganda, there was very considerable contraction in the number of applications for loans as well as in the amounts advanced. With the increased amounts of instalments falling due recoveries were naturally larger than in the previous year. In order to check the tendency to accumulate overdues, the coercive machinery provided for in the Land Mortgage Banks Act was brought into action. It is, however, hoped that propaganda and education in the principles of co-operation will be relied upon as much as coercion in eradicating the habit of unpunctual repayment. The Provincial Bank has floated debentures to the total amount of Rs. 14 lakhs. The rate of interest payable on the last two series had to be raised to 4 per cent due to the altered state of the money market on account of the outbreak of the war.

6. Government is glad to note that the position of the Chhattisgarh banks continues to be satisfactory, and has no doubt that, if the lesson of the hard times through which the movement has passed has been properly learnt, co-operation has still a wide scope for doing service to the people.

7. Government attaches considerable importance to proper inspection of co-operative institutions by those who are at the helm of the Department and hopes that this important duty will not be neglected.

8. Government is pleased to place on record its appreciation of the ungrudging services of the non-official workers in the cause of co-operation.

ORDER.—Ordered that a copy of the Resolution together with the enclosures be forwarded to the Registrar, Co-operative Societies, and to all Commissioners and Deputy Commissioners, Central Provinces and Berar, for information and guidance and that it be published in Part I of the *Central Provinces and Berar Gazette*.

By order of the Governor, C. P. & Berar,
K. B. L. SETH,
Secy. to Govt., C. P. & Berar, Agr. Dept.

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**ANNUAL REPORT ON THE WORKING OF THE
CO-OPERATIVE SOCIETIES IN THE
CENTRAL PROVINCES AND BERAR
FOR THE YEAR ENDING THE
30TH JUNE 1940**

[NOTE.—*Figures within brackets relate to the figures
of the previous year.*]

I.—ADMINISTRATION

1. Staff.—The post of Registrar of Co-operative Societies, combined, for reasons of economy, with the posts of Director of Industries, Registrar of Joint Stock Companies, Registrar of Trade Unions, Registrar of Firms and Secretary, Village Uplift Board, was held by me throughout the year. I, however, relinquished charge of the posts of Director of Industries and Registrar of Trade Unions with effect from the 1st May 1940 when a separate post of Director of Industries was created by the Provincial Government. Rao Sahib (now Rao Bahadur) N. R. Chandorkar continued to hold the post of Senior Deputy Registrar.

2. Messrs. V. A. Sant, B. W. Phansalkar, M. D. Singru and J. K. Verma, Assistant Registrars were in charge of the Berar, Jubbulpore, Nagpur and Betul circles, respectively, throughout the year. Messrs. G. C. Mukhtyar and K. Y. Mahajan worked as Assistant Registrars in charge of Land Mortgage Banks throughout the year. Mr. Mukhtyar was, however, on leave from the 8th to the 25th May 1940, during which period the post remained vacant.

The scheme of training and education financed out of the Government of India grant was carried out by the Educational Inspector assisted by three Assistant Educational Inspectors as in the previous year. The period of the existing temporary staff for land mortgage banks consisting of 2 Assistant Registrars, 12 Auditors, 4 clerks, 2 camp clerks and 16 peons (12 for 12 Auditors and 4 for 2 Assistant Registrars) was further extended by one year, *i.e.*, up to the 31st March 1941. The Provincial Government has also sanctioned the continuance of the temporary staff consisting of three leave reserve auditors and three peons, four society auditors and four peons in Berar and one Auditor and one peon for the audit work of independent societies at Nagpur till the 31st March 1941. Additional temporary staff of four Auditors and four peons for Berar was created from the 1st April 1940 to the 31st March 1941.

3. Touring.—I and the Senior Deputy Registrar were out on tour for 90 days each while the Assistant Registrars in charge of Circles, I, II, III and IV and Assistant Registrars, Land Mortgage Banks I and II, toured for 134, 117, 125, 143, 102 and 92 days, respectively. The touring was adequate.

4. **Cost of the movement.**—The cost to Government decreased from Rs. 2,52,532 to Rs. 2,47,547. The decrease of Rs. 4,985 was mainly due to the conversion of the post of the Junior Deputy Registrar into that of an Assistant Registrar from the 1st March 1939.

The staff maintained by the co-operative institutions numbered 443 [454] and the cost borne by them was Rs. 5,21,251 [Rs. 5,14,674].

The turnover of all co-operative institutions fell by 21.6 per cent to Rs. 7,26,19,335 [Rs. 9,26,22,579] while the percentage of the cost of administration to the turnover was 0.72 [0.55].

II.—SUMMARY OF GENERAL PROGRESS

5. **Character of the agricultural season.**—The monsoon commenced in the second fortnight of June, but the rainfall in that month being insufficient, sowings of kharif crops were retarded throughout the province. The rainfall for the Central Provinces as a whole was 47.74 inches and for Berar 29.16 inches as compared with the 72 years' averages of 49.39 inches and 34.94 inches, respectively. The rainfall was in excess of the average in the Chhattisgarh Division except in the Bhandara district, in the districts of Mandla, Hoshangabad and Betul and in the Seoni Sub-division (Chhindwara) and below the average in other districts. The deficiency was most noticeable in the cotton tract and in the Bhandara district. The outturn of kharif crops was somewhat affected by the long break in October and the rabi crops especially on light soils suffered similarly owing to lack of winter showers.

The provincial outturn of rice was 11.1 [13.6] annas, of juar 11 [9.9] annas, of cotton 11.4 [7.6] annas, of wheat 10.2 [10.4] annas, of gram 10.7 [9.3] annas and of linseed 11.8 [11.2] annas.

The wholesale prices of rice, juar, cotton, wheat, gram, til and linseed rose by 20, 14, 81, 23, 18, 25 and 21 per cent respectively, as compared with those ruling in the previous year. The average retail rate per rupee of rice was 10.5 [12.7] seers, of juar 14.6 [17.4] seers, of wheat 10.5 [13.5] seers, of gram 10.5 [12.8] seers, of til 6.3 [7.8] seers and of linseed 7.3 [9.2] seers.

After the poor yields and low prices in the preceding two seasons, the cultivators in the cotton tract were substantially benefited by the better yield of cotton and juar and the rise in their prices. In the rice tract and rabi areas, a slight decrease in yield was more than compensated by the increase in prices of all agricultural commodities.

6. **Recoveries.**—Recoveries of loans due from societies to central banks amounted to Rs. 14,87,866 [Rs. 11,75,746]. Recoveries of principal amounted to Rs. 8,74,923 and Rs. 2,00,725 [Rs. 6,78,856 and Rs. 1,05,438], while the total of both principal and interest recovered was Rs. 11,25,803 and Rs. 3,62,063 [Rs. 9,03,093 and Rs. 2,72,653] in the Central Provinces and Berar, respectively. The total cash recoveries increased by 24.6 per cent in the Central Provinces and by 32.7 per cent in Berar.

The total demand of the central banks during the year was Rs. 1,25,37,581. The actual recoveries therefore were 11.8 [9.1] per cent of the total demand. To this recovery in cash must be

added 9,395 acres of land purchased by the banks for Rs. 3,79,184 during the course of coercive proceedings. The bulk of this land, viz., 9,245 acres, was acquired by the Berar Banks.

7. Cash advances.—Cash advances during the year fell to Rs. 8,14,506 [Rs. 9,25,844]. In the Central Provinces they decreased to Rs. 7,58,218 [Rs. 8,13,840]. The decrease was specially marked in Brahmपुरi, Betul, Seoni, Jubbulpore and Bilaspur. In Berar, the advances fell from Rs. 1,12,004 to Rs. 56,288. Generally all the banks except Akola advanced much less amount than in the previous year mainly on account of paucity of funds. Only four crop loan societies out of 14 in Berar were financed during the year. The Provincial Bank has also agreed to finance new crop loan societies on certain conditions.

8. Outstanding loans.—The total loans outstanding against members of societies in the Central Provinces fell from Rs. 61,65,614 to Rs. 57,84,695 and in Berar from Rs. 1,09,43,492 to Rs. 1,04,49,432. The proportion of overdues to the total dues decreased from 67.3 to 64.4 per cent in the Central Provinces, while it rose from 96 to 99.1 per cent in Berar, owing to the liquidation of 29 societies involving a sum of Rs. 7,34,590.

Renewals granted in the Central Provinces decreased from Rs. 1,38,123 to Rs. 22,248 and in Berar from Rs. 17,440 to Rs. 3,457. Taking the renewals and overdues together, the arrears rose from Rs. 1,06,67,820 to Rs. 1,41,05,759. The percentage of such arrears to the total outstandings was 64.8 and 99.1 [69.5 and 96.7] in the Central Provinces and Berar, respectively.

Excluding the sum due from societies under award and liquidation, the overdues amounted to 43.2 and 90.8 [45.8 and 86.6] per cent in the Central Provinces and Berar, respectively. It is to be hoped that the position in Berar will materially improve when the rehabilitation enquiries are completed, and the rehabilitation schemes become effective.

9. Financial balance-sheet of the co-operative movement as a whole.—The financial position of the central banks of the province and the Provincial Bank taken together on the 30th June 1940 is indicated in the rough balance-sheet given below :—

| Liabilities | | Assets | |
|-------------|-------------------|------------|---|
| Serial No. | Amount | Serial No. | Amount |
| | Rs. | | Rs. |
| 1 | Deposits— | | |
| (a) | Fixed deposits. | 1 | Cash in hand and in banks outside the movement. |
| | 1,26,29,801 | | 5,11,165 |
| (b) | Savings deposits. | | |
| | 25,00,110 | | |
| (c) | Current deposits. | | |
| | 14,20,129 | | |

| Liabilities | | Assets | |
|-------------|---|------------|--|
| Serial No. | Amount | Serial No. | Amount. |
| | Rs. | | Rs. |
| 2 | Debentures .. 13,91,000 | 2 | Surplus in Government Securities. 9,80,817 |
| 3 | Provident fund of the employees. 3,91,007 | 3 | Liquid resource and reserve fund in Government securities. 53,13,137 |
| 4 | Loans due to banks outside the movement. 8,732 | 4 | Demand loan on security of Government paper and deposits. 6,35,382 |
| | Total liabilities to outside creditors. 1,83,40,779 | 5 | Deposits in approved banks outside the movement. 40,27,603 |
| 5 | Paid up share capital. 15,53,469 | A. | Total liquid assets. 1,14,68,104 |
| | | 6 | Building and stock. 7,27,660 |
| | | 7 | Landed property 35,71,929 |
| | | B. | Total fixed assets. 42,99,589 |
| | | | Total liquid and fixed assets (A,B). 1,57,67,693 |
| | | 8 | Good debts .. 59,64,625 |
| | Grand total of liabilities. 1,98,94,248 | | Grand total of assets. 2,17,32,318 |
| | For 1938-39 .. 2,14,44,160.. | | For 1938-39 .. 2,27,83,114 |

The outside liabilities amount to Rs. 1,83,40,779 against which the movement holds assets estimated at Rs. 2,17,32,318. Of the total assets, Rs. 1,14,68,104 or 52.7 [50.2] per cent are in cash and liquid form and Rs. 42,99,589 or 19.7 [18.2] per cent in fixed assets. For the liquidation of outside liabilities, an additional amount of Rs. 25,73,086 or 43.1 [59.7] per cent of good debts outstanding against societies would suffice.

The fact that there is a fluid cover for over 57 per cent of the total liabilities of the movement is mainly due to the large liquid assets of the Provincial Bank and the Chhattisgarh banks. Most of the Berar banks and northern banks failed to maintain the required fluid standard. Of the good debts, Rs. 39,45,501 [Rs. 56,99,693] are secured by first mortgage on lands of members. In Berar, the banks hold first mortgage on 41,356 acres of land. The Berar banks own 65,090 [59,518] acres of land assessed at Rs. 99,414 acquired for the total value of Rs. 35,26,882 which gives an average of Rs. 54 per acre or 35 per rupee of land revenue.

10. Societies and membership.—Forty-seven proposals for registration of primary societies were pending at the commencement of the year and 295 proposals were received during the year. Out of the total of 342,247 [435] were accepted, 44 rejected and 29 returned to banks for further scrutiny. 22 proposals were pending for registration at the close of the year.

177 primary societies were registered in the Central Provinces and seven in Berar. Out of the societies registered in the Central Provinces, the five banks in Chhattisgarh Division, where the movement is in a healthy condition were responsible for 94 societies. Other banks which registered a large number of new societies were Mandla with 27 and Damoh with 25. It is gratifying to note that 26 out of 27 societies newly registered in Mandla were for aboriginals. In five banks in the Central Provinces no societies were registered. In Berar, five societies were registered under Mehkar and one each under Pusad and Malkapur. No primary societies were registered under other banks.

Of the 247 societies registered during the year, 184 were primary agricultural societies with unlimited liability, 25 non-agricultural credit societies with unlimited liability, two agricultural associations, nine clerks' societies, five stores, two dairies, one adat, one housing, nine thrift, seven better living, one general purpose and one multi-purpose society.

The registration of 127 [79] societies of all kinds was cancelled. Of these, 91 were in the Central Provinces and 36 in Berar. Of the 127 societies, 121 were primary agricultural societies, one agricultural association, two adat, one store, one housing and one thrift society. The number of co-operative societies of all types thus increased from 4,764 to 4,884, of which 4,421 were agricultural primary societies with unlimited liability and 15 with limited liability (14 crop loan societies in Berar and one landlords' society at Narsinghpur).

The total membership of all societies in the province increased to 136,271 [132,115], while the working capital fell to Rs. 5,23,52,974 [Rs. 5,43,26,172]. The primary agricultural societies on share basis further increased to 3,011 [2,936], of which 650 are converted and 2,361 registered on share basis. During the year one multi-purpose society was registered under the Sohagpur Tahsil Central Bank. The total number of multi-purpose societies registered so far is nine of which three are dormant and six are working. Government sanctioned a provision of Rs. 5,600 for the construction of four godowns and pay of 10 managers. The expenditure during the year 1939-40 amounted to Rs. 2,616 only.

11. Education and supervision of societies.—The group system organised in 1929 was continued. Wardha and Balaghat banks continue to be out of the institutes. Three institutes could not balance their budgets even with the Government grants. They have therefore to live on their accumulated balances. The Berar Co-operative Institute has decided to curtail its activities and to restrict itself to education and propaganda owing to paucity of funds and difficulty of getting any contributions from the central banks. It has disbanded its field staff most of which was absorbed by the banks. The Nagpur Institute has also resolved to close down from next year. The only Institute which is working satisfactorily is the Chhattisgarh Institute. It is desirable to devise a cheap and efficient agency for carrying on the work of education and supervision of societies. The whole question of the future of the Institutes is engaging the attention of the department and will be shortly decided.

12. Training and propaganda.—161 [216] rallies were held during the year, 159 [203] in the Central Provinces and 2 [13] in Berar. They were attended by 9,855 [14,041] members of 1,586 [2,026] societies and 15,214 [21,165] outsiders. The largest number of rallies continues to be held in Chhattisgarh. Drug leads with 25 rallies and Bilaspur and Raipur with 20 and 19, respectively. Agricultural and Veterinary assistants attended 23 and 28 rallies, respectively.

The scheme of training and education of the staff of the department and co-operative organizations and the members of primary societies which is financed out of the Government of India grant was continued during the year. As laid down in the scheme, the educational staff of the department held in the first half of the year six training classes for (i) circle auditors, valuers and chief group officers, (ii) society auditors, (iii) group officers, (iv) managers, (v) assistant group officers, and (vi) accountants, for periods varying from one to three months. Two classes were conducted side by side during the half year. The total number of candidates trained at these classes was 115 including 50 private candidates. Of these, 50 employees and 20 outsiders were successful at the examinations held after the various training classes.

In the latter half of the year, 29 [42] training classes were held by the educational staff with the help of the Divisional Co-operative Institutes and were attended by 1,607 [2,805] members and office-bearers of rural primary societies including 392 [755] literate persons. Each class continued for nearly eight days and the main principles of co-operation and their application were explained to the members in homely talks. Literate members were trained in the writing of accounts, proceedings books and the loan applications. A written examination for the literate and an oral test for the illiterate persons were conducted at which 118 literate and 796 illiterate members were successful. Excepting Seoni, at least one class was held under the area of each central bank in the Central Provinces, while the Berar Institute organised only one class in the area of Mehkar Central Bank. This was due to the financial crisis in most of the Berar banks. The Raipur and Bilaspur banks organised three training classes each

and the Nagpur bank arranged two classes. The total amount of out-of-pocket expenses, including motor and railway fares, disbursed to the members amounted to Rs. 3,681-11-0. These charges were defrayed out of the Government of India grant. Rallies and magic lantern shows were held on the occasion of these classes and the officers of the allied departments took part in them. The Educational Inspector delivered lectures at the refresher course of the officers of the Revenue, Irrigation and Agriculture Departments at Chandkhuri, to the students of four normal schools and to three village uplift training classes.

The propaganda and education at the rallies and training classes not only removed many doubts of the members but also tended to revive faith in the usefulness of the co-operative movement and arouse interest in the lifeless societies whose members attended these classes. But their knowledge will have to be refreshed every year by the Institute staff. The Chhattisgarh Division Institute has already started annual refresher courses for members lasting for three days each and other Institutes would do well to follow suit.

13. General position.—The year under report was more favourable to the agriculturists than the previous one. The crops were generally better and prices were also more favourable, especially of cotton, as a result of the outbreak of the War. Recoveries consequently improved and the movement showed signs of reviving, especially in Berar.

The position of the co-operative movement in Berar continued to engage the anxious attention of Government during the year. In September 1939, a communique was published summarising its conclusions on the recommendations of the Berar Co-operative Enquiry Committee and its proposals for dealing with the problems of the co-operative movement in Berar. Unfortunately, the proposals set out in the communique did not commend themselves to the interests primarily concerned and the situation also changed considerably due to the outbreak of the War, which was responsible for the sharp rise in the price of cotton, which is the chief money crop in Berar. Government, therefore, issued another communique in March 1940 outlining its final proposals for dealing with the Berar problem. The salient features of the scheme contemplated by Government are—

- (i) Calling of meetings of creditors of the banks which have suspended payment with a view to find out if not less than 51 per cent in value of all the creditors agree to a compromise or an arrangement for payment of liabilities of the banks. Such a scheme, when confirmed by the Registrar, will be binding on all the creditors under section 42-B (2) of the Co-operative Societies Act which was inserted by the Central Provinces and Berar Co-operative Societies (Amendment) Act, 1940 (V of 1940).
- (ii) Enquiry into the assets, liabilities and repaying capacity of the indebted members of societies by the Registrar with a view to ascertain the amount which

can be recovered from them in the maximum period of 20 years and conciliation of the creditors' dues to the level of the banks' realisable assets.

- (iii) Government guarantee of interest at 3 per cent or at the stipulated rate, whichever is lower, on the debts of central banks reduced by compromise or conciliation to the extent of debtors' capacity to repay in the maximum of 20 years from the date such proposals are accepted. Government also agreed to grant a subsidy of not more than Rs. 1 lakh for not more than three years to meet deficits, if any, in the working expenses of the central banks after all measures of economy and retrenchment considered necessary by the Registrar had been carried out and to give assistance up to one lakh of rupees for future financing of societies.
- (iv) Setting up of new committees of management containing representatives of all the interests concerned including the creditors.

Meetings of creditors of all the nine central banks were accordingly held in June 1940 where a scheme containing the compromise or arrangement for repayment of liabilities of the banks was accepted by the requisite majority of creditors. Enquiries will now be started by the Registrar to find out the amount that can be realised and repaid to the creditors during the period of the scheme.

In the Central Provinces also the Hoshangabad, Piparia, Jubbulpore and Murwara Central Banks found it difficult to repay the depositors on the due dates and, therefore, suspended payment. They have also taken advantage of section 42-B of the Co-operative Societies Act and have framed schemes for repayment of their creditors. Meetings of creditors in these banks were also held after the close of the year where the schemes have been accepted by the requisite majority of creditors. The financial position of other central banks in the northern part of the province is fairly sound with one or two exceptions, and it is expected that they will be able to tide over the crisis facing the movement and continue their normal functioning. The financial position of the banks in the Chhattisgarh and Nagpur Divisions is also sound and none of them need find difficulties in repayment of its depositors.

The movement is in a healthy condition in the old Chhattisgarh Division where the honorary workers have always taken a keen interest in the affairs of their banks and have managed them on strictly co-operative lines. Another bright feature in the movement is registration of as many as 247 new societies during the year which shows that in spite of the failure of the movement over a large part of the province, agriculturists are anxious to join the movement for financial help which cannot be now easily obtained from any other source. Another good feature is the sound position of the apex bank which has continued to be a tower of strength to the movement.

III.—THE WORKING OF AGRICULTURAL CREDIT SOCIETIES WITH UNLIMITED AND LIMITED LIABILITY

14. **Number of societies.**—The total number of primary societies with limited and unlimited liability increased by 64 to 4,436, of which 3,756 were in the Central Provinces and 680 in Berar. The number of crop loan societies with limited liability in Berar remained the same, *viz.*, 14 as in the last year. One landlords' society at Narsinghpur with limited liability continues to work in the Central Provinces. The increase in the number of primary societies with unlimited liability was shared by almost all the banks in the Central Provinces except Jubbulpore and Murwara in the I Circle, Warora in the III Circle and Hoshangabad and Harda in the IV Circle. The Raipur bank heads the list with 69 societies registered during the year and then comes Mandla with 27 societies. As stated previously, 177 new societies were registered in the Central Provinces and the Chhattisgarh banks were responsible for 94 of them. Nagpur, Wardha and Brahmपुरi registered one, two and six societies, respectively. In the I Circle, the highest number of societies registered was 27 in Mandla; Damoh was a close second with 25 and the rest six societies were registered in Seoni, Sihora and Saugor. In the IV Circle, 16 new societies were registered, six in Chhindwara, five in Nimar, three in Narsinghpur and one each in Betul and Piparia. In Berar, out of seven societies, five were registered under Mehkar and one each under Pusad and Malkapur.

The number of societies cancelled was 121 [75], of which 86 were in the Central Provinces and 35 in Berar. Fourteen societies were cancelled in Piparia, 12 each in Hoshangabad and Narsinghpur, 10 in Warora and the rest 38 in 15 other banks of the Central Provinces. In Berar, six societies each were cancelled in Akola and Mehkar, five in Yeotmal and the remaining 18 in other banks.

15. **Working capital and membership.**—The working capital of societies in the province, excluding those under liquidation, decreased from Rs. 92,27,249 to Rs. 83,78,315; in the Central Provinces it decreased from Rs. 52,59,385 to Rs. 48,51,402, and in Berar from Rs. 39,67,864 to Rs. 35,26,913. The loans due by members also fell from Rs. 69,15,886 to Rs. 61,15,505. They fell in the Central Provinces from Rs. 39,59,803 to Rs. 36,92,570 and in Berar from Rs. 29,56,083 to Rs. 24,22,935. Cash recoveries from members of working societies increased from Rs. 8,49,053 to Rs. 10,87,079 in the Central Provinces and from Rs. 1,69,024 to Rs. 2,92,300 in Berar.

The membership of societies, other than those under liquidation, fell from 50,411 to 49,443 in the Central Provinces and from 7,289 to 6,929 in Berar. The average number of members per society in the Province fell from 13 to 12.7 the average being 13.2 in the Central Provinces and 10.2 in Berar.

16. **Loans and purposes of loans.**—The average loan per member, excluding members of societies under liquidation, decreased from 120 to 108 in the province as a whole, the figure being 75 [78] in the Central Provinces and 350 [413] in Berar.

Total loans advanced by societies to members decreased from Rs. 16,39,084 to Rs. 12,70,704, of which cash advances amounted to Rs. 8,09,653 [Rs. 8,68,132], being Rs. 7,52,434 [Rs. 7,64,414] and Rs. 57,219 [Rs. 1,03,718] in the Central Provinces and Berar, respectively. The purposes for which cash loans amounting to Rs. 8,09,653 were advanced are as shown below:—

| Purpose | Central Provinces | Berar | Total |
|--|--------------------|---------------|-----------------|
| | Rs. | Rs. | Rs. |
| Purchase of seed | .. 14,836 | 80 | 14,916 |
| Cultivation expenses | .. 39,329 | 33,410 | 72,739 |
| Purchase of bullocks and plough cattle | .. 3,85,028 | .. | 3,85,028 |
| Purchase of agricultural implements and machinery. | .. 3,383 | .. | 3,383 |
| Purchase of land | .. 21,664 | 275 | 21,939 |
| Improvement of land | .. 46,549 | 409 | 46,958 |
| House building and repairs | .. 20,444 | .. | 20,444 |
| Payment of rent and revenue | .. 27,966 | 10,166 | 38,132 |
| Payment of old debts | .. 19,438 | .. | 19,438 |
| Marriage and other ceremonies | .. 15,023 | .. | 15,023 |
| Other purposes | .. 1,58,774 | 12,879 | 1,71,653 |
| Total | .. 7,52,434 | 57,219 | 8,09,653 |
| For 1938-39 | .. 7,64,414 | 1,03,718 | 8,68,132 |

The largest amount was advanced for purchase of bullocks and plough cattle by the Raipur, Bilaspur, Drug and Bhandara banks in Chhattisgarh division and by Brahmapuri bank in Nagpur division. The percentage of advance for cattle was 51.1 in the Central Provinces. The largest amount in Berar was for cultivation expenses, the percentage to the total advance being 60.8.

17. Big borrowers.—Big borrowers owing Rs. 1,000 or more were 832 or 1.6 [1.8] per cent of the borrowing members. They absorbed Rs. 23,38,300 or 38.2 per cent of the total outstanding. Out of the 832 big borrowers, the majority, viz., 616 [745] hail from Berar and they absorbed Rs. 20,07,008 out of Rs. 24,22,935 or 82.8 [76.2] per cent of the total loans in that division. The big borrowers in the Central Provinces were 216 [193] and were responsible for loans amounting to Rs. 3,31,292 out of Rs. 36,92,570 or 8.9 [9.3] of the total outstanding against members. The number of members owing more than Rs. 5,000 each was eight in the Central Provinces and 106 in Berar and the amounts due by this class of members were Rs. 44,679 and Rs. 10,00,387, respectively. Most of these members are in Amraoti and Morsi which have 66 and 29 of such borrowers, respectively. There are no big borrowers in any bank in the old Chhattisgarh division.

18. Repayments and overdues.—The proportion of overdues in the loans of societies (excluding those under liquidation) against members has come down to Rs. 39,61,432 [Rs. 48,93,798] or 64.7 [70.7] per cent for the province as a whole. The proportion of overdues in the Central Provinces has decreased to 44.3 [52.9] per cent, while in Berar it has gone up to 96.0 [94.7] per cent. Including renewals, the percentage would be 44.9 [56.6] and 96.1 [95.2] in the Central Provinces and Berar, respectively. The renewals granted were for Rs. 22,248 and

Rs. 3,457 in the Central Provinces and Berar, respectively. Out of 4,436 societies, 441 [713] in the Central Provinces and 306 [339] in Berar failed to pay even the interest due during the year. The number of societies which took no loans during the year from central banks was 1,852 [1,670] in the Central Provinces and 256 [392] in Berar.

19. **Classification of societies.**—The system of biennial audit was continued during the year. Out of 2,539 societies where audit was due during the year, 2,525 were audited and the result of audit classification is given below :—

| Audit return | No. of societies audited in | | Total |
|---------------------------|-----------------------------|-------|-------|
| | Central Provinces | Berar | |
| A. Very good | .. 9 | 4 | 13 |
| B. Good | .. 129 | 20 | 149 |
| C. Fair | .. 1,438 | 261 | 1,699 |
| D. Bad and unco-operative | .. 402 | 82 | 484 |
| E. Financially dangerous | .. 129 | 51 | 180 |
| Total | .. 2,107 | 418 | 2,525 |

Fourteen societies remained unaudited during the year.

20. **Reorganisation of societies.**—During the year 30 central banks out of 35 carried out the programme of reorganisation of societies as against 29 Central Banks of the last year. 579 societies were earmarked for the purpose. Out of these 49 (46 in the Central Provinces and 3 in Berar) were finally organised; 57 (45 in Central Provinces and 12 in Berar) were rejected for reorganisation and considered fit for liquidation. The remaining 473 societies were kept for further trial. It is regrettable that the work is being neglected in most of the banks in spite of the fact that the vital importance of this work has been impressed on the office-bearers and staff of the banks from time to time. The lines on which this work should be tackled have been indicated to the banks and this work cannot be safely neglected by them.

21. **Rates of interest.**—The rates of interest charged to societies varied between 6 to 8½ per cent (except Khamgaon where the rate charged by the bank to societies is 10 per cent). The policy of allowing interest on reserve fund of societies for reducing the rates of interest on loans due by members was continued with the effect that in some societies the rates of interest to members was as low as 4 per cent.

The effect of concessions given to members was approximately as shown below :—

| Rate per cent | No. of societies | No. of members |
|------------------|------------------|----------------|
| 4—5 | 796 | 8,945 |
| 5—6 | 344 | 3,691 |
| 6—7 | 527 | 6,151 |
| 7—8 | 777 | 8,163 |
| 8—9 | 1,196 | 14,296 |
| Above 9 per cent | 999 | 10,190 |
| Total | .. | 51,436 |

Thus more than half the members get the concession and pay interest from 4 to 8 per cent. Others could not get the advantage due to heavy arrears and bad debts.

22. **Deposits in societies.**—Deposits in societies further decreased from Rs. 2,68,114 to Rs. 2,56,682. In the Central Provinces, the deposits of members increased from Rs. 95,412 to Rs. 1,01,877 and of non-members from Rs. 9,868 to Rs. 9,936. In Berar, there was a decrease in members' deposits from Rs. 17,443 to Rs. 15,166 and in non-members' deposits from Rs. 1,45,391 to Rs. 1,29,703. The fall in deposits in Berar was due to the economic depression and to the deplorable condition of the movement in that division.

IV.—LAND MORTGAGE BANKS

23. The number of land mortgage banks remained stationary at 21. The proposals for the registration of banks at Damoh, Chanda and Balaghat which were pending at the close of the last year were dropped as it was considered desirable not to establish any more banks but to consolidate the position of the existing ones by recovering overdues which had appeared in some of them. All the banks were in full working order during the year except Betul which financed its first borrower after the close of the year. The area of operations of the Saugor Land Mortgage Bank was extended to the Damoh sub-division at the special request of the tenants of that sub-division. The following figures will show the working of the banks during the year :—

- (1) Number of members—5,874 [4,685].
- (2) Number of applications received—483 [1,183].
- (3) Total amount of loans applied for—Rs. 4,98,568 [Rs. 17,29,342].
- (4) Number of applications rejected—720 [728].
- (5) Number of applications sanctioned—344 [502].
- (6) Number of applications pending—359 [843].
- (7) Loans advanced—Rs. 2,62,122 [Rs. 4,47,302].
- (8) Loans recovered—Rs. 1,73,712 [Rs. 67,947].
- (9) Loans outstanding on 30th June 1940—Rs. 13,03,394 [Rs. 11,38,351].
- (10) Overdues—Rs. 32,490 [Rs. 34,691].
- (11) Cost of management—Rs. 15,011 [Rs. 14,870].
- (12) Share capital—Rs. 1,16,999 [Rs. 1,07,456].
- (13) Provincial Bank loan outstanding—Rs. 12,54,795 [Rs. 10,88,541].
- (14) Working capital—Rs. 14,68,530 [Rs. 12,86,619].

There was a considerable fall in the volume of fresh business done during the year. This was due to the following factors :—

- (1) Establishment of Debt Relief Courts. Agriculturists were tempted to resort to them as they could get more concessions from them than from land mortgage banks.
- (2) Good crops of the year which brought in a fairly high income to agriculturists who satisfied some of their creditors and paid up arrears of land revenue or rent and, therefore, did not feel the pressing need for going to land mortgage banks.

- (3) Outbreak of war and consequent restriction of credit by the Provincial Bank. Immediately after the outbreak of war the Provincial Bank found it difficult to float debentures. It, therefore, adopted the policy of sanctioning loan applications up to Rs. 1,000. As it could, however, get subscribers and raise Rs. 6 lakhs by way of debentures later on, it removed the restriction but instructed all land mortgage banks not to entertain loan applications for more than Rs. 5,000 from any individual.
- (4) Lack of propaganda by most of the banks to popularise their activities in the interior and attract business.

The number of loan applications pending at different stages at the close of the year was much smaller than that of the last year as great care was taken to see that loan applications were disposed of by all concerned as expeditiously as possible.

The total cash recoveries amounted to Rs. 1,73,712 and included principal, interest and advance payments in a few cases. There were overdues amounting to Rs. 32,490 [Rs. 34,691] against 292 [372] members in 15 banks. The percentage of overdues on the balance of loan outstanding at the close of the year was 2.5 while that of defaulters on the total number of borrowers was 21.4. Overdues did not show an appreciable decrease though the crops were generally good. In a number of banks, particularly in the cotton zone, borrowers first cleared off the overdues for the year 1938-39 which had proved most unfavourable to them and also outstanding arrears of land revenue or rent. Only a portion of the repayments made by them during the year could, therefore, be appropriated towards the instalments for the year and overdues inevitably appeared against them at the close of the year. Overdues in a few cases were due to natural calamities such as sudden outbreak of fire burning crops or an occasional hail-storm damaging agricultural produce.

The coercive machinery provided in the Central Provinces Land Mortgage Banks Act and the rules framed thereunder was fully set up during the year. Some land mortgage banks resorted to it for recovering their overdues, while others only executed the awards obtained by them. A majority of the banks, however, gave three months' notices to some of their defaulters for sale of their mortgaged property. The Seoni Land Mortgage Bank took full advantage of the machinery and recovered its old overdues. All land mortgage banks have been advised to deal very sternly with deliberate defaulters and recover all their overdues.

There are always a few cases in which overdues occur on account of factors beyond the control of the borrower such as failure of crops. The question of how to deal with such cases of overdues was further examined during the year. A new formula was devised and approved by the Provincial Bank and the Provincial Government. According to this formula no extensions are to be granted for overdue instalments. The overdues are to be shown as such and as much out of them as possible is to be recovered along with the instalments for the

succeeding years. The introduction of the policy of granting extensions for overdues was not considered advisable as it might make defaulters slack in their efforts to repay overdues and as it was likely to make the accounting system cumbrous.

At the close of the last year, nine banks showed deficits. Government was pleased to give them grants to the extent of Rs. 3,420 to wipe out the deficits. During the year all banks except Hoshangabad, Mandla, Drug, Betul and Saugor worked at profit. Since the close of the year, Government has been moved to make a grant of Rs. 1,478 to the deficit banks. The Raipur bank distributed dividend at 4 per cent out of its realised profits to the end of 1938-39, while others could not do so as their profits were unrealised. The position in this respect has improved during the year under report and 10 banks showed realised profits.

The Central Provinces and Berar Provincial Co-operative Bank continued to function as an apex bank for the land mortgage banks movement and financed all land mortgage banks. It succeeded in selling by private negotiations to the public the debentures of the III series of the value of Rs. 39,500, which it held on the 30th June 1939. It floated the IV and V series of debentures of the face value of Rs. 5 lakhs and Rs. 1 lakh respectively, at 4 per cent during the year. Both the series were fully subscribed, though some difficulty was experienced in getting subscriptions for the former. The total value of the different series of debentures floated by the Provincial Bank till the 30th June 1940 amounted to Rs. 14 lakhs while the total advances made by it to all land mortgage banks up to that date were Rs. 14,53,079. The excess of Rs. 53,079 represented the temporary accommodation given by the Provincial Bank to its Land Mortgage Banks section. It was finally decided during the year that the Provincial Bank should maintain a sinking fund instead of Debt Redemption Fund as contemplated in the Trust Deed executed by it. Accordingly it made contributions to the sinking funds for the first three series, which amounted to Rs. 75,527. This amount was invested in 5 per cent 1945-55 Government loan after the close of the year. Necessary amendments to the Trust Deed are under consideration.

On the advice of the Reserve Bank of India, the Provincial Bank restricted grant of credit to all land mortgage banks. The total borrowings of all land mortgage banks from the Provincial Bank amounted to Rs. 2,69,315 and repayments to Rs. 1,54,675. The balance of loan due to the Provincial Bank at the close of the year was Rs. 12,57,796 [Rs. 11,07,105]. The overdues amounted to Rs. 17,455 [Rs. 12,642]. The Provincial Bank has been dunning all the primary land mortgage banks to clear off the overdues early.

Pending the decision of the Provincial Government regarding revaluation of the mortgaged property, instructions were issued to all Circle Auditors and valuers to revalue all cases financed till the 30th June 1939 as required by byelaw 41 (2) of the standard byelaws for land mortgage banks. Out of 1,034 cases, 655 were revalued, leaving a balance of 379 cases at the close of the year. The number of loan applications due for valuer's scrutiny in some banks being large during the latter

part of the year, all cases could not be revalued. Since the close of the year this subject was discussed in the second Conference of Land Mortgage Banks, which decided that revaluation should be biennial in future and not triennial as was decided last year. Government has been moved to amend byelaw 41 (2) accordingly.

The question of amending the Central Provinces Land Mortgage Banks Act with a view to ensure the presence of creditors at the time of disbursing loans and to enable banks to make effective conciliation of the claims of creditors of the applicants has been under the consideration of the department from a long time. The Madras Government has already amended their Land Mortgage Banks Act in this respect. The subject whether it was desirable and necessary to amend the Central Provinces Land Mortgage Banks Act on the lines of the Madras amendment was referred to the second Conference of Land Mortgage Banks which accepted the principle of the amendment and left it to a sub-committee to draft the amendment in a form suitable to the local conditions.

Delay in the disposal of loan applications continued to be the chief criticism on the working of the land mortgage banks. A sub-committee was appointed by the Provincial Bank to look into this question. It prepared a detailed report and the recent Conference of Land Mortgage Banks approved of it with a few modifications. The most important recommendation of this sub-committee is that all loan cases below Rs. 2,000 should be disposed of by office-bearers or an executive committee. This will avoid delay in the disposal of small loan applications. It may not be out of place to repeat that since land mortgage banks are dealing with money belonging to debenture-holders and as the Provincial Government has guaranteed the principal of, and the interest on, debentures, thorough enquiries have to be made in each case of loan application. Delay in the disposal of loan application is, therefore, inevitable to a certain extent. All concerned are, however, making attempts to reduce or avoid delay as far as possible.

The most remarkable feature of the working of land mortgage banks during the year was the sharp fall in the number of loan applications received mainly due to the establishment of Debt Relief Courts under the Relief of Indebtedness Act. Some co-ordination by legislation between the work of Debt Relief Courts and that of land mortgage banks is necessary if the latter are to flourish and render effective financial assistance to agriculturists. The former should reduce the claims of creditors considerably for cash payments and the latter should agree to make advances for paying off reduced claims if they are satisfied with the merits of the cases sent to them by Relief Courts. In the Bombay Presidency a provision has been made in the Agricultural Debtors' Act, which corresponds to our Relief of Indebtedness Act, for bringing about co-ordination between the Relief Courts and land mortgage banks. This subject was also considered by the recent Conference of Land Mortgage Banks which has accepted the principle and referred the subject to a sub-committee for drafting a suitable amendment to the Central Provinces Relief of Indebtedness Act.

V.—CENTRAL BANKS

24. Number of central banks.—The number of central banks continued to be 35.

25. Capital and resources, loan outstanding and bad and doubtful debts.—The total working capital of central banks decreased to Rs. 2,32,15,046 [Rs. 2,43,41,028]. The share capital declined further to Rs. 15,17,139 [Rs. 15,20,742]; it rose from Rs. 9,61,243 to Rs. 9,63,550 in the Central Provinces, while it fell from Rs. 5,59,499 to Rs. 5,53,589 in Berar. The reduction in Berar is mostly due to the redemption of shares of members of societies under liquidation.

Reserve and other funds decreased to Rs. 54,11,438 [Rs. 54,20,648], of which a sum of Rs. 34,22,235 was ear-marked for provision for bad and doubtful debts. The total loans outstanding against affiliated societies decreased to Rs. 1,19,45,815 [Rs. 1,25,67,417]. It decreased to Rs. 45,88,616 [Rs. 48,70,945] in the Central Provinces and to Rs. 73,57,199 [Rs. 76,96,472] in Berar. Bad debts amounted to Rs. 11,95,301 and Rs. 48,17,500 and doubtful debts to Rs. 2,17,547 and Rs. 4,896 in the Central Provinces and Berar, respectively. Bad debts increased in the Central Provinces by Rs. 60,128 and in Berar by Rs. 9,70,394. Doubtful debts increased in the Central Provinces by Rs. 20,305 and in Berar by Rs. 20,977. The percentage of bad debts to the total loans outstanding works out in the Central Provinces at 26.0 [23.3] and in Berar at 65.5 [49], while that of doubtful debts at 4.7 [4.8] and .07 [0.3], respectively. The only banks where there are no bad or doubtful debts are Bilaspur in the Central Provinces and Pusad and Darwha in Berar. The bad and doubtful debts are nominal in Raipur and Drug, *viz.*, Rs. 1,277 and Rs. 409, respectively.

Some banks have not been able to make full provision for bad assets out of the funds and profits. They had therefore to draw upon their reserve fund and share capital to make up the provision. In 6 banks in the Central Provinces and 7 banks in Berar the real assets fell short of liabilities to the extent of Rs. 34,24,837.

26. Deposits and fluid resource.—Deposits from individuals decreased to Rs. 1,03,75,899 [Rs. 1,09,72,592] for the province as a whole. In the Central Provinces they decreased to Rs. 45,25,179 [Rs. 51,11,703] and in Berar to Rs. 58,50,720 [Rs. 58,60,889]. Withdrawals in cash totalled Rs. 20,65,410 [Rs. 14,74,671] in the Central Provinces and Rs. 3,76,507 [Rs. 26,33,533] in Berar. Deposits received in cash amounted to Rs. 17,68,682 [Rs. 18,55,249] in the Central Provinces and Rs. 7,72,959 [Rs. 18,99,250] in Berar.

Nine banks in Berar were not able to meet the demands of depositors and suspended payments to creditors. Total overdue deposits amounted to Rs. 22,73,727.

In the Central Provinces also Jubbulpore, Murwara, Hoshangabad and Piparia banks had to suspend payments of deposits and the overdue deposits amounted to Rs. 2,04,466.

The total deposits of all kinds held by all the central banks on the 30th June 1940 amounted to Rs. 1,01,24,086, out of which a sum of Rs. 5,82,540 has been transferred to the Provincial Bank

which maintains adequate cover for the same. The cover required for the balance of Rs. 95,41,546 is Rs. 46,00,802 whereas the banks have maintained Rs. 17,81,396 only. During the year out of 35 central banks, 18 [20] have maintained adequate fluid resource while 17 [15] have failed to do so. The fluid resource as a whole has been much depleted as a result of heavy withdrawals of deposits from banks. The importance of maintaining adequate fluid resource cannot be overstressed in these days when there is a marked tendency to withdraw deposits. Efforts should, therefore, be made to make up the deficit in fluid resource by pushing up recoveries as energetically as possible.

27. **Cost and profits.**—The cost of management in all the central banks increased to Rs. 1,82,223 [Rs. 1,80,912] for the province as a whole, the figure being Rs. 1,06,291 [Rs. 1,03,501] for the Central Provinces and Rs. 75,932 [Rs. 77,411] for Berar. The net profits during the year decreased to Rs. 44,083 [Rs. 1,50,615]. The profits have decreased substantially, chiefly because interest on overdue deposits which was not calculated last year has been adjusted during the year. The unrealised and overdue interest amounted to Rs. 19,42,951 [Rs. 21,73,447].

Eleven central banks in the Central Provinces and one in Berar paid dividend to the shareholders at rates varying from 2 to 5 per cent.

28. **Working of the central banks.**—The problems facing the central banks during the year were practically the same as before. In the I Circle, the Jubbulpore and Murwara banks suspended repayment of deposits and Sihora and Mandla are causing a good deal of anxiety. The Sihora bank will probably escape a crisis as it has followed the policy of paying off the depositors but not the Provincial Bank. The guarantee given by the Provincial Bank to the Mandla bank continued during the year, but it is very likely that the bank will find itself in difficulties as soon as the period of guarantee expires. Damoh, Saugor and Seoni are slightly better and would be considerably improved if the office-bearers showed more energy in effecting recoveries and in organising new societies.

In the III Circle, the Raipur, Bilaspur and Drug banks continued to be the best among central banks in the province, the Brahmपुरi bank being the next best. In the area of these banks, new societies are being formed and adequate fresh financing is being done on the basis of repaying capacity. The Balaghat bank is financially sound, but no attempts are made to expand the movement by organising new societies. The Warora bank has improved while the affairs of the Nagpur and Wardha banks require close attention of the office-bearers.

In the IV Circle, Nimar and Harda banks are financially quite sound, but fresh enterprise is absent in the former bank. Hoshangabad and Piparia have suspended payment; while Betul and Narsinghpur have deteriorated. In Berar all the banks with the exception of Mehkar, Darwha and Pusad have suspended payment. Darwha and Pusad are very small banks and it is creditable to the office-bearers of the Mehkar bank that they were able to save their bank from the fate which overtook other banks in Berar.

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24. Number of central banks.—The number of central banks continued to be 35.

25. Capital and resources, loan outstanding and bad and doubtful debts.—The total working capital of central banks decreased to Rs. 2,32,15,046 [Rs. 2,43,41,028]. The share capital declined further to Rs. 15,17,139 [Rs. 15,20,742]; it rose from Rs. 9,61,243 to Rs. 9,63,550 in the Central Provinces, while it fell from Rs. 5,59,499 to Rs. 5,53,589 in Berar. The reduction in Berar is mostly due to the redemption of shares of members of societies under liquidation.

Reserve and other funds decreased to Rs. 54,11,438 [Rs. 54,20,648], of which a sum of Rs. 34,22,235 was ear-marked for provision for bad and doubtful debts. The total loans outstanding against affiliated societies decreased to Rs. 1,19,45,815 [Rs. 1,25,67,417]. It decreased to Rs. 45,88,616 [Rs. 48,70,945] in the Central Provinces and to Rs. 73,57,199 [Rs. 76,96,472] in Berar. Bad debts amounted to Rs. 11,95,301 and Rs. 48,17,500 and doubtful debts to Rs. 2,17,547 and Rs. 4,896 in the Central Provinces and Berar, respectively. Bad debts increased in the Central Provinces by Rs. 60,128 and in Berar by Rs. 9,70,394. Doubtful debts increased in the Central Provinces by Rs. 20,305 and in Berar by Rs. 20,977. The percentage of bad debts to the total loans outstanding works out in the Central Provinces at 26.0 [23.3] and in Berar at 65.5 [49], while that of doubtful debts at 4.7 [4.8] and .07 [0.3], respectively. The only banks where there are no bad or doubtful debts are Bilaspur in the Central Provinces and Pusad and Darwha in Berar. The bad and doubtful debts are nominal in Raipur and Drug, viz., Rs. 1,277 and Rs. 409, respectively.

Some banks have not been able to make full provision for bad assets out of the funds and profits. They had therefore to draw upon their reserve fund and share capital to make up the provision. In 6 banks in the Central Provinces and 7 banks in Berar the real assets fell short of liabilities to the extent of Rs. 34,24,837.

26. Deposits and fluid resource.—Deposits from individuals decreased to Rs. 1,03,75,899 [Rs. 1,09,72,592] for the province as a whole. In the Central Provinces they decreased to Rs. 45,25,179 [Rs. 51,11,703] and in Berar to Rs. 58,50,720 [Rs. 58,60,889]. Withdrawals in cash totalled Rs. 20,65,410 [Rs. 14,74,671] in the Central Provinces and Rs. 3,76,507 [Rs. 26,33,533] in Berar. Deposits received in cash amounted to Rs. 17,68,682 [Rs. 18,55,249] in the Central Provinces and Rs. 7,72,959 [Rs. 18,99,250] in Berar.

Nine banks in Berar were not able to meet the demands of depositors and suspended payments to creditors. Total overdue deposits amounted to Rs. 22,73,727.

In the Central Provinces also Jubbulpore, Murwara, Hoshangabad and Piparia banks had to suspend payments of deposits and the overdue deposits amounted to Rs. 2,04,466.

The total deposits of all kinds held by all the central banks on the 30th June 1940 amounted to Rs. 1,01,24,086, out of which a sum of Rs. 5,82,540 has been transferred to the Provincial Bank

which maintains adequate cover for the same. The cover required for the balance of Rs. 95,41,546 is Rs. 46,00,802 whereas the banks have maintained Rs. 17,81,396 only. During the year out of 35 central banks, 18 [20] have maintained adequate fluid resource while 17 [15] have failed to do so. The fluid resource as a whole has been much depleted as a result of heavy withdrawals of deposits from banks. The importance of maintaining adequate fluid resource cannot be overstressed in these days when there is a marked tendency to withdraw deposits. Efforts should, therefore, be made to make up the deficit in fluid resource by pushing up recoveries as energetically as possible.

27. Cost and profits.—The cost of management in all the central banks increased to Rs. 1,82,223 [Rs. 1,80,912] for the province as a whole, the figure being Rs. 1,06,291 [Rs. 1,03,501] for the Central Provinces and Rs. 75,932 [Rs. 77,411] for Berar. The net profits during the year decreased to Rs. 44,083 [Rs. 1,50,615]. The profits have decreased substantially, chiefly because interest on overdue deposits which was not calculated last year has been adjusted during the year. The unrealised and overdue interest amounted to Rs. 19,42,951 [Rs. 21,73,447].

Eleven central banks in the Central Provinces and one in Berar paid dividend to the shareholders at rates varying from 2 to 5 per cent.

28. Working of the central banks.—The problems facing the central banks during the year were practically the same as before. In the I Circle, the Jubbulpore and Murwara banks suspended repayment of deposits and Sihora and Mandla are causing a good deal of anxiety. The Sihora bank will probably escape a crisis as it has followed the policy of paying off the depositors but not the Provincial Bank. The guarantee given by the Provincial Bank to the Mandla bank continued during the year, but it is very likely that the bank will find itself in difficulties as soon as the period of guarantee expires. Damoh, Saugor and Seoni are slightly better and would be considerably improved if the office-bearers showed more energy in effecting recoveries and in organising new societies.

In the III Circle, the Raipur, Bilaspur and Drug banks continued to be the best among central banks in the province, the Brahmapuri bank being the next best. In the area of these banks, new societies are being formed and adequate fresh financing is being done on the basis of repaying capacity. The Balaghat bank is financially sound, but no attempts are made to expand the movement by organising new societies. The Warora bank has improved while the affairs of the Nagpur and Wardha banks require close attention of the office-bearers.

In the IV Circle, Nimar and Harda banks are financially quite sound, but fresh enterprise is absent in the former bank. Hoshangabad and Piparia have suspended payment; while Betul and Narsinghpur have deteriorated. In Berar all the banks with the exception of Mehkar, Darwha and Pusad have suspended payment. Darwha and Pusad are very small banks and it is creditable to the office-bearers of the Mehkar bank that they were able to save their bank from the fate which overtook other banks in Berar.

VI.—PROVINCIAL BANK

29. **Working of the year.**—The working capital of the bank has decreased to Rs. 1,61,51,898 [Rs. 1,67,53,817]. The net profit has increased to Rs. 78,076 [Rs. 68,276] but it is all unrealised. The amount due from central banks and societies on account of loans, cash credits and over draft accounts decreased from Rs. 45,79,135 to Rs. 41,59,774 of which Rs. 8,14,074 [Rs. 9,68,339] were due from the Central Provinces and Rs. 33,45,700 [Rs. 36,10,796] from the Berar banks and societies. Against the ordinary loans and cash credits due by banks and societies in the Central Provinces, the bank holds as security Government paper of the face value of Rs. 25,000, fixed deposit receipts of this bank aggregating Rs. 1,14,693, building mortgages of Rs. 35,500 and a charge on the fluid resource of Rs. 2,000. Besides these, the loans due by the Narsinghpur Landlords' society aggregating Rs. 62,573 and those due by housing societies are fully secured by mortgage of the village shares and houses of members. As against the loans and cash credits, etc., due by Berar banks, the security held is the aggregate area of 40,532 acres of agricultural land, fixed deposit receipts of Rs. 37,850 and mortgage of office buildings of the value of Rs. 1,14,500.

The bank is associated with the management of nine central banks in Berar and five in the Central Provinces. It has decided to finance crop loan societies of Berar up to the extent of Rs. 3 lakhs. No central bank in Berar, except Malkapur, organized any crop loan societies during the year under report. The bank advanced Rs. 10,457 to the crop loan societies on security of assignments of mortgages executed by their members. It is hoped that other central banks will follow the example of the Malkapur bank and organize crop loan societies for which there is a great demand. The Provincial Bank is prepared to pay the central banks by way of commission interest at the rate of 2 per cent per annum on the advances made to the crop loan societies in consideration of their rendering service both in respect of advances and recoveries.

Rates of interest on fixed deposits varied from $1\frac{1}{4}$ per cent to $3\frac{1}{4}$ per cent, while those on savings bank from $1\frac{1}{2}$ per cent to $1\frac{3}{4}$ per cent. Owing to war condition and the Berar crisis, there has been a considerable fall in the deposits of all kinds. The Registrar's and central banks' deposits decreased to Rs. 46,57,073 [Rs. 48,12,565] and Rs. 10,02,571 [Rs. 11,04,040], respectively, and the individual fixed deposits also went down to Rs. 42,33,601 [Rs. 51,94,921]. The savings bank and current deposits, too, fell to Rs. 17,49,300 [Rs. 22,42,310].

The cash recoveries of loans during the year rose to Rs. 9,93,272 [Rs. 2,27,815], while the cash advances increased to Rs. 6,60,982 [Rs. 6,37,800]. Overdues from central banks and societies amounted to Rs. 13,42,111 [Rs. 9,16,372], the increase being mainly due to the incapacity of the banks even to meet the easy instalments granted in 1937-38. As the Berar banks have suspended payments, the recoveries received by them and the sale proceeds of lands could not be utilized either towards repayment of loan due to the Provincial Bank or repayment of deposits pending confirmation of schemes for payment of creditors.

30. **Surplus funds, share capital, reserve fund, etc.**—The surplus funds which the bank continued to have ranged between 19 to 29 lakhs. The heavy surpluses were invested by the bank mostly in short-term deposits with commercial and apex co-operative banks of other provinces. In the year under report, it opened a pay office at Narsinghpur for doing the business of making advances on security of grain and other agricultural produce. The bank is thinking of opening branches or pay offices at different centres in the province for similar business.

The share capital and reserve fund of the bank amount to Rs. 5,18,600 [Rs. 5,19,770] and Rs. 5,30,000 [Rs. 5,15,000], respectively. The provision for bad and doubtful debts amounts to Rs. 6 lakhs which may not be found sufficient to cover the losses that the bank may have to suffer in Berar. It will have to draw upon its reserve fund and other funds to meet these losses. The bank's own capital works out to Rs. 13.95 [Rs. 11.12] per cent of the borrowed capital. Further, the current value of the bank's investments in Government paper, though not as high as in the previous year, is still much in excess of what appears in the balance sheet and this latent reserve is a source of additional strength to this bank.

The sound financial position of the Provincial Bank is largely due to the skilful management of its Managing Director, Sir M. G. Deshpande.

VII.—(i) THE CENTRAL PROVINCES AND BERAR CO-OPERATIVE FEDERATION AND (ii) THE CO-OPERATIVE INSTITUTES. NORTHERN, NFRBUDDA, CHHATTISGARH, NAGPUR AND BERAR DIVISIONS

31. **The Federation.**—The Central Provinces and Berar Co-operative Federation held its annual Congress on the 7th and 8th April 1940 at Bilaspur. The chief subjects discussed at the Congress were (1) the Berar crisis and (2) the continuance or otherwise of the group system. The Government communiqué on the subject of Berar crisis was discussed thoroughly and accepted by the Congress. Along with it the position of central banks in the Central Provinces was also discussed and it was resolved that four banks which had suspended payment of deposits should propose a scheme to meet the crisis and take advantage of the amendment to the Co-operative Societies Act for the purpose. The subject of discontinuance of group system was also discussed and it was unanimously agreed to refer the question to the Executive Council of the Governor for making concrete proposals and placing it before the next session of the Federation Congress.

32. **The institutes.**—The province continues to be divided into five institutes and all the banks except Wardha and Balaghat have been affiliated to them. Though the formal affiliation of the Balaghat bank to the Chhattisgarh Institute has been cancelled, the institute is claiming admission fee from the bank. The matter is, however, under consideration. The group

system under the Chhattisgarh institute has been working well. It is, however, necessary for it to reduce its expenditure and balance its budget. It is disappointing to note that other institutes are not equally successful in working the group system. Want of funds is a problem before the institutes as in these days their affiliated banks are not in a position to supply them with adequate funds and Government too cannot, for good reasons, take up the entire responsibility of meeting large budget deficits of these institutes. During the year under report Government made a grant of Rs. 29,000 as in the last year. As stated before, the whole question of the future of the institutes is engaging the attention of the department.

VIII.—AGRICULTURAL SOCIETIES FOR PURPOSES OTHER THAN CREDIT

33. The number of such societies fell by 1 to 85. They consist of 1 landholders' association, 59 agricultural associations, 17 seed unions and 8 adat shops. During the year, 2 agricultural associations and 1 adat shop were registered. The main activity of the Landholders' Association, Mehkar, continues to be the advancing of loans to its members. Its working capital and reserve and other funds amounted to Rs. 1,04,572 and Rs. 15,165 [Rs. 1,02,031 and Rs. 13,242], respectively, and it made a net profit of Rs. 1,983 [Rs. 1,922]. The working capital and the reserve and other funds of the agricultural associations increased to Rs. 1,98,061 and Rs. 70,590 [Rs. 1,76,857 and Rs. 65,527] respectively. Their profits also increased to Rs. 16,283 [Rs. 3,751]. Their membership rose from 3,123 to 3,138. The working capital of the 17 seed unions rose from Rs. 9,709 to Rs. 12,221 and their reserve and other funds from Rs. 2,736 to Rs. 4,339. They actually deal in kind and have made a profit of Rs. 3,039 [Rs. 1,839]. Of the 8 adat shops, 2 have not started work and 5 continue to be practically dormant; the only adat shop that is doing some work is that of Darwha. The total number of their members fell to 454 [549] and their working capital also fell to Rs. 13,855 [Rs. 17,035]; the reserve and other funds decreased to Rs. 4,430 [Rs. 7,492] and they worked with a loss of Rs. 11 against a profit of Rs. 58 last year.

Co-operative marketing has not much developed in the province, though this is essential for improving the financial position of agriculturists by eliminating the middleman's profit. A beginning has, however, been made by starting Growers' Associations in Raipur, Bilaspur and Drug. These associations are financed by the central banks and are provided with godowns at the expense of Government. Agriculture Department has placed the services of an agricultural assistant at the disposal of each of these associations which hold out a promise of securing better prices for their members. The Orange Growers' Association at Nagpur is doing good work. The adat shops which are also a form of co-operative marketing have not been successful as stated above. The chief reasons for their failure are want of loyalty on the part of the members and want of keenness and

necessary equipment on the part of the office-bearers. Linking of credit with marketing is now generally considered as essential for the success of the co-operative movement and the Department will pay more attention to this question, when the rehabilitation work which is engaging all its energies at present is concluded.

IX.—NON-AGRICULTURAL CREDIT SOCIETIES WITH UNLIMITED LIABILITY

34. 25 societies of this class were registered during the year. The total number of such societies at the close of the year was 103 [78] with a membership of 1,340 [1,085]. The working capital and outstanding loans rose to Rs. 73,094 and Rs. 58,840 [Rs. 67,137 and Rs. 55,470] respectively.

X.—NON-AGRICULTURAL SOCIETIES WITH LIMITED LIABILITY

35. During the year, 9 clerks' societies were registered. The number of such societies thus rose to 60 [51]. The membership increased to 27,010 [22,595]. The working capital and loans outstanding have gone up to Rs. 19,10,240 and Rs. 16,13,740 [Rs. 15,94,366 and Rs. 14,72,317], respectively. Their profits have increased to Rs. 88,652 [Rs. 73,978]. Most of these societies are doing fairly well and their number may well be increased. In such societies, business has been restricted as attachment of salaries of persons drawing less than Rs. 100 has been stopped.

XI.—NON-AGRICULTURAL SOCIETIES FOR PURPOSES OTHER THAN CREDIT

36. The total number of such societies rose to 137 [114]; of these 30 were for purchase and sale (stores), 5 dairies, 10 industrial associations, 16 housing societies, 25 thrift societies, 9 adult education societies, 21 better living societies, 2 village development societies, 3 cattle-breeding societies, 7 general purposes societies and 9 multipurpose societies.

The membership of the stores increased from 1,713 to 1,832 while the working capital fell from Rs. 87,548 to Rs. 79,599. The sale of goods to members rose from Rs. 1,19,062 to Rs. 2,00,748; the profits have, however, fallen from Rs. 8,315 to Rs. 6,041.

The Telinkheri Dairy continues to do good work under the supervision of the Agriculture Department. Other dairies except the one at Jubbulpore have been working with a small capital. The membership of these societies rose from 66 to 104 and working capital from Rs. 15,238 to Rs. 23,225. Sale of goods to members also increased from Rs. 33,682 to Rs. 42,088, but the profits went down to Rs. 535 [Rs. 936].

The number of industrial associations remained at 10 as before. The Weavers' Association at Nagpur has been receiving Government aid for the development of the hand-loom industry.

It is working under the direct supervision of the Textile Expert. Its working capital, including Government loan of Rs. 69,278 amounted to Rs. 77,993 [Rs. 55,666]. Its membership rose to 419 [380] and it worked at a profit of Rs. 3,144. There were several complaints against the management of the association. The Senior Deputy Registrar was asked to enquire into them and to suggest ways and means to make the association more popular among the weavers. Four associations have not started work and the one at Umrer has not done any new business. Of the other four associations, the one at Yeotmal is working at a loss.

The number of housing societies remained at 16 as before. Of these 7 have not started work. Their membership has risen to 738 [676] while the loans outstanding have fallen to Rs. 5,53,876 [Rs. 5,78,783]. The working capital has increased to Rs. 6,10,363 [Rs. 6,00,013]. The profits amounted to Rs. 11,972 [Rs. 15,235].

The number of thrift societies has risen to 25 [17]. Their membership has increased to 428 [282] and their working capital also to Rs. 17,524 [Rs. 16,941]. The society for adult education at Yeotmal is continuing with 33 members and a working capital of Rs. 1,398 [Rs. 902]. Of the 21 better living societies, only 6 are functioning with a working capital of Rs. 552 and they made a profit of Rs. 112 during the year. Of the three cattle-breeding societies, only one at Raipur is doing active work with 139 [137] members and a working capital of Rs. 1,079 [Rs. 1,599]. It made a profit of Rs. 439 during the year. The other two societies have not yet started work.

Of the 7 general purposes societies, 3 have not started work. The other 4 have been working with 159 [76] members. Out of the 9 multi-purpose societies, 2 in Raipur and Bilaspur have discontinued work and the one at Khaparkheda in Sohagpur tahsil has not started functioning. Total membership of the 6 working societies is 362. Their working capital is Rs. 1,440 only and profit for the year amounted to Rs. 279. Six managers paid by Government are in charge of these societies whose expenditure amounted to Rs. 2,116 only during the year. The Dangidhana society in the Narsinghpur Sub-division has started financing its members on the security of grain. The members of Bamhani and Naigaon societies in the Seoni Sub-division have undertaken sugarcane, potato and vegetable cultivation. The Veterinary Department has given a breeding bull to the Naigaon society. Piparia society under Jubbulpore has started an adult education class.

XII.—RESERVE FUNDS

37. The reserve fund of societies of all kinds amounted to Rs. 74,04,954 [Rs. 81,19,812]. The reserve fund of the Provincial Bank amounted to Rs. 5,30,000 [Rs. 5,15,000], that of the central banks to Rs. 14,37,024 [Rs. 14,58,456] and that of primary and other societies to Rs. 54,37,930 [Rs. 61,46,356]. The figure includes the reserve fund of societies under liquidation which amounts to Rs. 29,64,038. Reserve fund constituted 6.2 [6.0] per cent of the working capital of central banks and 26.0 [24.9] of primary societies.

38. Out of the total reserve fund of the movement amounting to Rs. 74,04,954, a sum of Rs. 24,64,103 is invested in Government securities and post office cash certificates. The balance of Rs. 49,40,851 is mixed up in the working capital of banks and societies as detailed below :—

| | Rs. |
|---|-----------|
| In Provincial Bank shares .. | 4,60,982 |
| In Central Bank shares .. | 28,990 |
| In Reserve Bank shares .. | 7,500 |
| In working capital of shares societies and societies under the reserve fund scheme. | 6,12,213 |
| Uninvested .. | 38,31,166 |
| Total .. | 49,40,851 |

Many banks and societies did not have cash profits and therefore they could not make any addition to the investments.

XIII.—DISPUTES AND LITIGATION

39. Awards.—The number of final awards issued during the year against members of societies increased from 893 to 991 and the number of draft awards issued increased from 1,065 to 1,242. No awards were issued against banks or societies. At the close of the year the total number of awards outstanding in the Central Provinces decreased to 2,991 [3,092], the amount involved being Rs. 5,90,529 [Rs. 10,09,489]. Out of these, 14 involving Rs. 43,521 were against societies and 2,977 involving Rs. 5,47,008 were against members. In Berar, the total number of awards outstanding was 1,150 [1,285] involving Rs. 16,22,128 [Rs. 19,14,355] of which 22 involving Rs. 95,274 were against societies and 1,128 involving Rs. 15,26,854 were against members. In the province as a whole, the awards against societies at the close of the year were 36 [146] for a total sum of Rs. 1,38,795 [Rs. 4,85,022] and against members 4,105 [4,231] for a total sum of Rs. 20,73,862 [Rs. 24,38,822]. The total number of awards decreased from 4,377 to 4,141 and the total amount from Rs. 29,23,844 to Rs. 22,12,657. Orders of attachment before awards were issued in 4 [4] cases against members of societies under section 42-A of the Co-operative Societies Act.

40. Liquidation.—At the beginning of the year, the number of societies under liquidation was 1,323 [1,317] of which 829 were in the Central Provinces and 494 in Berar. The amount due from them was Rs. 56,89,053 of which Rs. 14,27,980 were in the Central Provinces and Rs. 42,61,073 in Berar. During the year under report 85 [44] societies involving a sum of Rs. 1,61,837 [Rs. 86,766] were placed under liquidation in the Central Provinces and 29 [31] involving a sum of Rs. 7,34,590 [Rs. 6,45,525] in Berar. The liquidation proceedings of 43 [61] societies in the Central Provinces and 11 [8] societies in Berar were closed during the year. At the end of the year, the total number of

societies increased by 60 to 1,383 and the amount outstanding against them to Rs. 63,89,640, of which 871 involving Rs. 13,98,464 were in the Central Provinces and 512 involving Rs. 49,91,176 were in Berar.

41. In the Central Provinces, the central banks with a large number of societies under liquidation are Saugor with 75, Piparia with 71, Nagpur with 63, Balaghat and Hoshangabad with 53 each, Narsinghpur with 50, Mandla and Sihora with 47 each, Chhindwara with 46, Jubbulpore with 45 and Seoni and Nimar with 44 each. The rest 233 are spread over the area of other banks except Bilaspur, where there is no society under liquidation.

Out of Rs. 13.98 [Rs. 14.27] lakhs of loans outstanding against societies under liquidation in the Central Provinces, about Rs. 8.05 lakhs is considered good, about Rs. 5.29 lakhs bad and about Rs. 0.64 lakhs doubtful. A sum of Rs. 1,43,105 was written off during the year.

In Berar, the central banks with a large number of societies under liquidation are Akola with 110, Khamgaon with 109, Yeotmal with 56, Amraoti with 53, Malkapur with 43, Mehkar with 40, Ellichpur with 35, Buldana with 33, and Daryapur with 20; the remaining 13 are under Morsi and Pusad. The only bank where there is no society under liquidation is Darwaha. Out of Rs. 49.91 lakhs [Rs. 42.61 lakhs] of loans involved in societies under liquidation in Berar Rs. 11.02 lakhs [Rs. 8.12 lakhs] is considered good and Rs. 38.89 lakhs [Rs. 34.44 lakhs] bad. A sum of Rs. 9,110 was written off during the year.

Recoveries made from societies under liquidation totalled Rs. 4,88,436 [Rs. 10,49,082] of which Rs. 1,41,743 [Rs. 1,96,113] were recovered in the Central Provinces and Rs. 3,46,693 [Rs. 8,52,969] in Berar. In the course of coercive proceedings, 9,395 acres of land valued at Rs. 3,79,184 were acquired by the banks in the province.

42. 27 [74] certificates for the recovery of dues as arrears of land revenue under section 225 (d) of the Land Revenue Act were issued against members in the Central Provinces and 1 [0] was issued under section 164 (d) of the Berar Land Revenue Code during the year under report.

43. Loans due from societies and members under award and societies under liquidation.—The total loan due from societies and members under award and from societies under liquidation was Rs. 86,02,297 [Rs. 86,12,897] or 72.2 [68.5] per cent of the total loan outstanding against societies. These figures show clearly the position to which the movement based on thrift, honesty and mutual supervision has been reduced. The percentage of central bank loan against societies under coercive recovery decreased in the Central Provinces from 50.0 to 43.3, while it increased in Berar from 80.2 to 89.9.

XIV.—AUDIT AND INSPECTION

44. Audit.—Out of 2,539 societies due for audit, 2,525 were audited. The 14 unaudited societies were all in the Central Provinces and have been since audited.

The actual expenditure on the audit of primary societies during the year amounted to Rs. 19,013 [Rs. 21,905]. The amount of audit contributions levied on the profits of the societies was Rs. 27,890 [Rs. 27,819]. The audit of societies not affiliated to the central banks was done by society auditors paid out of the audit fund and by Government society auditors.

45. **Writing of accounts.**—At the beginning of the year there were 4,625 members trained in accounts. During the year 807 [628] members in the Central Provinces and 58 [363] in Berar were trained. The number of societies in which accounts were written by members increased to 281 [114] in the Central Provinces, while they decreased to 82 [146] in Berar. In the Central Provinces a remuneration of Rs. 65 was paid to the members who wrote accounts of societies, while no remuneration was paid to members in Berar.

46. **Inspection.**—I inspected 2 central banks, 2 land mortgage banks and discussed with the office-bearers the affairs of 13 central banks which found themselves in difficulties. I attended all the meetings of the Provincial Bank and a few of the Institutes and general meetings of 9 central banks. The Senior Deputy Registrar inspected 21 central banks, 14 land mortgage banks and 36 societies. Both the Assistant Registrars, Land Mortgage Banks, inspected 18 land mortgage banks and attended 31 meetings of the banks and of the Provincial Bank (L. M. B. section). The other Assistant Registrars together inspected 24 central banks and 171 societies and attended 54 meetings of the central banks and institutes. The Chief Auditors superaudited 11 central banks and made a test audit of 22 societies.

47. **Attitude of the public and general remarks.**—The general attitude of the public towards the movement continued to be one of apathy and disappointment. The closing of their doors by 13 banks out of 35, has, perhaps not unnaturally, adversely affected public faith in the movement. The long continued agricultural depression, indiscriminate financing and failure to observe the elementary principles of co-operation in the working of banks and societies are some of the principal reasons for the present deplorable condition of the movement, but there is no need to despair. All the remaining central banks with one or two exceptions are in a fairly sound financial position and can confidently look forward to continue their normal functioning. In the areas of those banks also which have suspended payment, it is expected that the movement will revive and continue to benefit the agriculturists as soon as the banks are rehabilitated after the necessary enquiries.

India is in a way an ideal country for the success of the co-operative movement. As all authorities agree, the natural bent of the people of this country is towards co-operation and it is still the land of small scale agriculture and of small industry; but in the words of Mr. H. W. Wolff, a great authority on co-operation, "the great drag on the machine has been throughout the hopeless ignorance of the people to be dealt with and benefited—ignorance—betraying itself not only in the formal illiteracy

but also extending to business transactions of the simplest sort.' Action has been taken in this province to remove this ignorance for several years but the process is bound to be slow.

The relations between the department and the honorary workers continued to be cordial. I gratefully acknowledge the help received from veteran co-operators in tackling the various new problems which are facing the movement in this province. The present position of the movement is probably responsible for the failure of the movement to attract fresh blood. It is, however, hoped that when the dead load of the past is removed after the conclusion of the enquiries and the societies are reconstructed, the movement will again thrive and attract new workers to the field.

D. V. REGE,

*Registrar, Co-operative Societies,
Central Provinces and Berar.*

NAGPUR :

The 11th Feb. 1941.

APPENDICES

APPENDIX
Operations of Central

| Name of Bank | Number of members | | Number of affiliated societies holding shares in central banks | | | |
|--|-------------------|-----------|--|---------------------|-------------------------|--------|
| | Individuals | Societies | Central credit | Agricultural credit | Non-agricultural credit | Others |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | | | Rs. | Rs. | Rs. | Rs. |
| I | | | | | | |
| (a) Provincial Bank | 209 | 1,956 | 35 | 1,900 | 15 | 6 |
| II | | | | | | |
| (b) Central Banks | | | | | | |
| District | Central Bank | | | | | |
| Nagpur .. | Nagpur .. | 855 | 132 | 130 | 2 | .. |
| Chanda .. | { Brahmपुरi .. | 2,119 | 174 | 173 | .. | 1 |
| | { Warora .. | 456 | 107 | 106 | .. | 1 |
| Wardha .. | Wardha .. | 604 | 65 | 63 | 1 | 1 |
| Betul .. | Betul .. | 1,813 | 168 | 159 | 6 | 3 |
| Chhindwara .. | { Chhindwara .. | 1,186 | 127 | 103 | 22 | 2 |
| | { Seoni .. | 919 | 117 | 112 | 3 | 2 |
| | { Jubbulpore.. | 1,177 | 162 | 139 | 20 | 3 |
| Jubbulpore.. | { Sihora .. | 2,391 | 175 | 173 | 1 | 1 |
| | { Murwara .. | 1,335 | 97 | 91 | 5 | 1 |
| Saugor .. | Saugor .. | 836 | 72 | 63 | 8 | 1 |
| | { Damoh .. | 948 | 90 | 86 | 4 | .. |
| Mandla .. | Mandla .. | 1,986 | 162 | 158 | 3 | 1 |
| Hoshangabad .. | { Hoshangabad .. | 1,257 | 84 | 73 | 10 | 1 |
| | { Harda .. | 695 | 67 | 62 | 3 | 2 |
| | { Sohagpur .. | 1,471 | 142 | 135 | 5 | 2 |
| | { Narsinghpur .. | 1,913 | 210 | 194 | 15 | 1 |
| Nimar .. | Nimar .. | 1,751 | 146 | 144 | 1 | 1 |
| Raipur .. | Raipur .. | 648 | 530 | 526 | 1 | 3 |
| Bilaspur .. | Bilaspur .. | 176 | 507 | 506 | .. | 1 |
| Drug .. | Drug .. | 859 | 283 | 280 | .. | 3 |
| Bhandara .. | Bhandara .. | 989 | 209 | 208 | .. | 1 |
| Balaghat .. | Balaghat .. | 30 | 81 | 77 | 3 | 1 |
| Total for Central Provinces.. | | 26,414 | 3,907 | 3,761 | 113 | 33 |
| Amraoti .. | { Amraoti .. | 1,619 | 130 | 126 | 2 | 2 |
| | { Ellichpur .. | 304 | 53 | 52 | .. | 1 |
| | { Morsi .. | 686 | 54 | 54 | .. | .. |
| | { Daryapur .. | 440 | 52 | 50 | 2 | .. |
| Yeotmal .. | { Yeotmal .. | 957 | 123 | 120 | .. | 3 |
| | { Pusad .. | 76 | 14 | 14 | .. | .. |
| | { Darwaha .. | 24 | 28 | 28 | .. | .. |
| Akola .. | Akola .. | 1,752 | 66 | 65 | 1 | .. |
| | { Buldana .. | 224 | 32 | 32 | .. | .. |
| | { Khamgaon .. | 1,483 | 61 | 58 | 2 | 1 |
| Buldana .. | { Mehkar .. | 1,290 | 89 | 86 | 3 | .. |
| | { Malkapur .. | 1,096 | 105 | 104 | 1 | .. |
| Total for Berar .. | | 9,951 | 807 | 789 | 11 | 7 |
| Total for Central Provinces and Berar. | | 36,365 | 4,714 | 4,550 | 124 | 40 |

A

Banks in 1939-40

Loans made during the year to

| Individuals | Provincial Bank and others | Societies | | | |
|-------------|----------------------------------|-----------|------------------|--------------------|-----------|
| | | Cash | Paper renewal | Book adjustment | Total |
| (8) | (9) | 10 (a) | 10 (b) | 10 (c) | 10 |
| Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| 1,61,435 | 73,64,908 | 97,056 | .. | 35,669 | 1,32,725 |
| 2,377 | 1,28,617 | 12,889 | 13,641 | 20,691 | 47,221 |
| 1,043 | 41,174 | 51,906 | 1,646 | 11,281 | 64,833 |
| 1,550 | 43,806 | 11,941 | .. | 7,329 | 19,270 |
| 920 | 3,74,189 | 7,838 | 1,297 | 16,603 | 25,738 |
| 4,138 | 65,703 | 18,481 | .. | 15,352 | 33,833 |
| 715 | 87,104 | 8,954 | .. | 229 | 9,183 |
| 1,905 | 60,703 | 8,871 | 376 | 2,561 | 11,808 |
| 8,393 | 1,39,815 | 8,780 | .. | 19,764 | 28,544 |
| 4,698 | 12 | 2,780 | .. | 45,298 | 48,078 |
| .. | 10,120 | 2,341 | .. | 25,539 | 27,880 |
| 45,497 | 5,68,451 | 7,874 | .. | 4,114 | 11,988 |
| 19,666 | 1,49,675 | 14,166 | .. | 8,022 | 22,188 |
| 9,886 | 43,762 | 10,067 | .. | 11,472 | 21,539 |
| 1,584 | 44,413 | 2,253 | .. | 2,666 | 4,919 |
| 9,754 | 1,90,497 | 2,299 | .. | 8,146 | 10,445 |
| 11,605 | 37,212 | 1,066 | .. | 22,792 | 23,858 |
| 3,28,757 | 1,84,300 | 13,771 | 1,018 | 26,821 | 41,610 |
| 441 | 1,42,717 | 21,291 | .. | 6,950 | 28,241 |
| 10,962 | 2,71,533 | 1,54,783 | .. | 14,843 | 1,69,626 |
| 20,847 | 5,93,889 | 2,60,312 | .. | 37,707 | 2,98,019 |
| 3,904 | 1,37,450 | 86,689 | .. | 8,377 | 95,066 |
| 9,031 | 3,76,386 | 40,786 | .. | 8,406 | 49,192 |
| 970 | 1,00,040 | 8,080 | 1,656 | 4,330 | 14,066 |
| 4,98,633 | 37,91,568 | 7,58,218 | 19,634 | 3,29,293 | 11,07,145 |
| 53,964 | 98,748 | 5,524 | .. | 93,608 | 99,132 |
| 2,634 | 11,706 | 13,487 | .. | 34,553 | 48,040 |
| 18,447 | 1,246 | 410 | .. | 42,713 | 43,123 |
| 10,187 | 2,161 | 3,949 | .. | 22,470 | 26,419 |
| 21,688 | 1,67,743 | 2,116 | .. | 39,284 | 41,400 |
| 123 | 4,039 | 968 | .. | 1,745 | 2,713 |
| 811 | 217 | 130 | .. | 60 | 190 |
| 76,018 | 63,049 | 16,201 | .. | 1,38,562 | 1,54,763 |
| 2,192 | 19,111 | 1,092 | .. | 6,367 | 7,459 |
| 16,422 | 17,577 | 1,207 | .. | 16,937 | 18,144 |
| 6,052 | 1,05,162 | 10,909 | .. | 20,536 | 31,445 |
| 14,034 | 23,632 | 295 | .. | 12,217 | 12,512 |
| 2,22,572 | 5,14,391 | 56,288 | .. | 4,29,052 | 4,85,340 |
| 7,21,205 | 43,05,959 | 8,14,506 | 19,634 | 7,58,345 | 15,92,485 |

APPENDIX
Operations of Central

| Name of Bank | Receipts from loans repaid during the year by | | | | | |
|---|---|----------------------------|------------------|---------------|-----------------|------------------|
| | Individuals | Provincial Bank and others | Societies | | | Total |
| | | | Cash | Paper renewal | Book adjustment | |
| (1) | (11) | (12) | 13 (a) | 13 (b) | 13 (c) | 13 |
| I | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| (a) Provincial Bank | 1,10,776 | 75,45,268 | 1,82,325 | .. | 23,372 | 2,05,697 |
| II | | | | | | |
| (b) Central Banks | | | | | | |
| District Central Bank | | | | | | |
| Nagpur .. Nagpur .. | 3,173 | 1,54,687 | 40,721 | 13,641 | 21,532 | 75,894 |
| Chanda .. { Brahmपुरi .. | 1,323 | 50,284 | 63,034 | 1,646 | 4,206 | 68,886 |
| .. { Warora .. | 7,443 | 31,759 | 27,018 | .. | 2,945 | 29,963 |
| Wardha .. Wardha .. | 1,057 | 3,49,844 | 44,921 | 1,297 | 18,800 | 65,018 |
| Betul .. Betul .. | 3,563 | 67,131 | 39,748 | .. | 47,208 | 86,956 |
| Chhindwara { Chhindwara .. | 527 | 85,846 | 10,598 | .. | 2,817 | 13,415 |
| .. { Seoni .. | 2,274 | 61,673 | 16,775 | 376 | 3,982 | 21,133 |
| .. { Jubbulpore .. | 7,729 | 1,26,582 | 36,477 | .. | 4,905 | 41,382 |
| Jubbulpore.. { Sihora .. | 4,144 | .. | 38,341 | .. | 54,133 | 92,474 |
| .. { Murwara .. | 576 | 10,235 | 16,436 | .. | 15,812 | 32,248 |
| Saugor .. { Saugor .. | 40,006 | 5,77,867 | 12,341 | .. | 917 | 13,258 |
| .. { Damoh .. | 15,646 | 1,60,582 | 15,425 | .. | 3,944 | 19,369 |
| Mandia .. { Mandia .. | 9,675 | 45,059 | 14,436 | .. | 949 | 15,385 |
| .. { Hoshangabad .. | 2,047 | 38,856 | 9,497 | .. | 5,545 | 15,042 |
| Hoshangabad { Harda .. | 3,338 | 1,93,115 | 10,577 | .. | 2,445 | 13,022 |
| .. { Sohagpur .. | 31,247 | 39,490 | 23,059 | .. | 7,594 | 30,653 |
| .. { Narsinghpur .. | 5,30,078 | 1,88,339 | 35,222 | 1,018 | 18,579 | 54,819 |
| Nimar .. Nimar .. | 423 | 1,40,509 | 38,590 | .. | 558 | 39,148 |
| Raipur .. Raipur .. | 3,367 | 3,01,905 | 1,50,738 | .. | 598 | 1,51,336 |
| Bilaspur .. Bilaspur .. | 14,505 | 6,35,930 | 3,17,237 | .. | 9,838 | 3,27,075 |
| Drug .. Drug .. | 495 | 1,45,595 | 95,811 | .. | 4,715 | 1,00,526 |
| Bhandara .. Bhandara .. | 2,712 | 3,67,487 | 47,762 | .. | 4,332 | 52,094 |
| Balaghat .. Balaghat .. | 1,078 | 95,341 | 21,039 | 1,656 | 7,683 | 30,378 |
| Total for Central Provinces.. | 6,86,426 | 38,68,116 | 11,25,803 | 19,634 | 2,44,037 | 13,89,474 |
| Amraoti .. { Amraoti .. | 54,800 | 3,714 | 56,049 | .. | 57,840 | 1,13,889 |
| .. { Ellichpur .. | 2,620 | 27,054 | 39,371 | .. | 49,334 | 88,705 |
| .. { Morsi .. | 18,545 | 1,086 | 36,755 | .. | 8,801 | 45,556 |
| .. { Daryapur .. | 10,649 | 1,502 | 25,248 | .. | 31,187 | 56,435 |
| .. { Yeotmal .. | 19,156 | 89,541 | 65,543 | .. | 1,61,450 | 2,26,993 |
| Yeotmal .. { Pusad .. | 199 | 3,806 | 6,715 | .. | 133 | 6,848 |
| .. { Darwha .. | 797 | 600 | 4,524 | .. | .. | 4,524 |
| Akola .. { Akola .. | 83,470 | 52,807 | 49,420 | .. | 95,702 | 1,45,122 |
| .. { Buldana .. | 2,490 | 18,200 | 14,778 | .. | 12,546 | 27,324 |
| .. { Khamgaon .. | 10,683 | 3,672 | 15,659 | .. | 14,062 | 29,721 |
| Buldana .. { Mehkar .. | 6,357 | 1,25,893 | 34,558 | .. | 22,875 | 57,433 |
| .. { Malkapur .. | 15,013 | 13,152 | 13,443 | .. | 8,620 | 22,063 |
| Total for Berar .. | 2,24,779 | 3,41,027 | 3,62,063 | .. | 4,62,550 | 8,24,613 |
| Total for Central Provinces and Berar. | 9,11,205 | 42,09,143 | 14,87,866 | 19,634 | 7,06,587 | 22,14,087 |

A—contd.

Banks in 1939-40.

| Loans due by | | Loans and deposits received during the year from | | | Cost of management |
|--------------|---------------------|--|-------------------|-------------------------------|--------------------|
| Individuals | Banks and Societies | Provincial or Central Banks | Primary Societies | Individuals and other sources | |
| (14) | (15) | (16) | (17) | (18) | (19) |
| Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| 1,88,796 | 94,21,858 | 30,58,817 | 5,00,756 | 61,86,893 | 52,763 |
| 1,402 | 2,51,724 | 5,000 | 5,720 | 89,000 | 8,694 |
| 166 | 1,31,856 | 4,000 | 9,241 | 39,727 | 4,154 |
| 1,394 | 1,09,995 | .. | 5,956 | 72,067 | 1,942 |
| 152 | 2,34,640 | .. | 6,767 | 1,09,318 | 4,902 |
| 2,326 | 3,37,688 | 76,931 | 5,734 | 1,21,773 | 3,614 |
| 3,395 | 2,59,558 | .. | 2,040 | 2,38,012 | 3,926 |
| 404 | 1,05,209 | .. | 9,681 | 1,20,905 | 2,535 |
| 3,320 | 4,27,819 | 24,339 | 12,567 | 1,66,191 | 3,375 |
| 946 | 5,22,381 | 3,585 | 9,933 | 74,485 | 5,460 |
| .. | 1,79,974 | 21,811 | 2,814 | 69,760 | 3,264 |
| 6,691 | 2,10,950 | .. | 2,943 | 2,26,956 | 3,585 |
| 9,338 | 2,07,507 | .. | 4,340 | 1,41,921 | 2,387 |
| 1,110 | 1,92,570 | 25,872 | 1,913 | 1,49,303 | 3,165 |
| 234 | 2,48,478 | .. | 3,287 | 1,38,569 | 2,530 |
| 10,994 | 1,38,578 | .. | 1,38,704 | 86,480 | 3,505 |
| 940 | 2,50,650 | 3,000 | 8,363 | 68,586 | 3,500 |
| 31,079 | 4,21,561 | 1,91,238 | 42,259 | 3,79,481 | 6,003 |
| 38 | 3,34,722 | 40,883 | 12,486 | 1,54,959 | 4,833 |
| 10,761 | 3,17,925 | 15,864 | 54,365 | 1,51,664 | 8,800 |
| 13,786 | 3,69,776 | .. | 23,739 | 3,88,611 | 8,231 |
| 3,439 | 1,74,206 | .. | 57,518 | 88,334 | 4,204 |
| 6,676 | 2,42,803 | 4,430 | 15,784 | 3,59,088 | 6,644 |
| 1,959 | 2,16,731 | .. | 1,827 | 1,41,271 | 7,038 |
| 1,10,550 | 58,87,301 | 4,16,953 | 4,37,981 | 35,76,461 | 1,06,291 |
| 7,669 | 18,09,539 | 30,016 | 13,026 | 4,52,712 | 10,174 |
| 1,741 | 2,91,271 | 1,665 | 2,191 | 1,43,486 | 2,861 |
| 2,657 | 10,04,624 | .. | 4,873 | 2,38,145 | 6,706 |
| 4,307 | 1,77,629 | 1,118 | 7,244 | 1,27,134 | 2,975 |
| 6,566 | 5,71,833 | 88,801 | 4,515 | 7,35,631 | 20,076 |
| 18 | 23,766 | .. | 542 | .. | 620 |
| 14 | 13,317 | .. | 1,378 | .. | 543 |
| 1,03,824 | 16,53,715 | 323 | 1,378 | 2,727 | 543 |
| 1,063 | 1,98,685 | 5,19,621 | 2,328 | 35,510 | 11,168 |
| 36,833 | 8,54,905 | 10,157 | 358 | 1,35,577 | 2,688 |
| 3,638 | 3,80,449 | 36,000 | 4,665 | 1,70,521 | 5,134 |
| 3,108 | 6,42,973 | .. | 4,059 | 1,53,196 | 6,060 |
| .. | .. | 8,494 | 1,613 | 1,09,546 | 6,927 |
| 1,71,438 | 76,22,706 | 6,96,185 | 46,792 | 23,04,185 | 75,932 |
| 2,81,988 | 1,35,10,007 | 11,13,138 | 4,84,773 | 58,80,646 | 1,82,223 |

APPENDIX
Operations of Central

| Name of Bank | Share capital paid up | Loans and deposits held at the end of the year from | | | |
|--|-----------------------|---|-----------------------------|------------|-------------------------------|
| | | Societies | Provincial or Central Banks | Government | Individuals and other sources |
| (1) | (20) | (21) | (22) | (23) | (24) |
| | Rs. | Rs. | Rs. | Rs. | Rs. |
| I | | | | | |
| (a) Provincial Bank | 5,18,600 | 1,57,735 | 63,64,612 | .. | 76,52,112 |
| II | | | | | |
| (b) Central Banks | | | | | |
| District Central Bank | | | | | |
| Nagpur .. Nagpur .. | 47,655 | 49,816 | .. | .. | 2,34,033 |
| Chanda .. { Brahmपुरi .. | 37,597 | 30,138 | .. | .. | 88,532 |
| .. { Warora .. | 22,408 | 31,895 | .. | .. | 91,478 |
| Wardha .. Wardha .. | 49,350 | 33,233 | .. | .. | 1,40,011 |
| Betul .. Betul .. | 57,020 | 72,612 | 1,186 | .. | 2,26,746 |
| Chhindwara { Chhindwara .. | 45,855 | 40,109 | .. | .. | 2,02,259 |
| .. { Seoni .. | 30,194 | 28,547 | .. | .. | 1,04,336 |
| Jubbulpore.. { Jubbulpore.. | 33,965 | 65,023 | 24,339 | .. | 4,54,556 |
| .. { Sihora .. | 38,275 | 1,21,014 | 3,34,690 | .. | 1,31,072 |
| .. { Murwara .. | 17,280 | 31,143 | 37,979 | .. | 1,39,727 |
| Saugor .. { Saugor .. | 34,290 | 34,907 | .. | .. | 1,76,609 |
| .. { Damoh .. | 41,980 | 38,151 | .. | .. | 2,40,282 |
| Mandia .. Mandia .. | 16,441 | 8,619 | 15,734 | .. | 1,39,572 |
| Hoshangabad { Hoshangabad .. | 45,245 | 59,188 | .. | .. | 2,17,428 |
| .. { Harda .. | 34,130 | 31,621 | .. | .. | 1,21,203 |
| .. { Sohagpur .. | 32,495 | 68,806 | 1,52,665 | .. | 1,34,694 |
| .. { Narsinghpur.. | 52,389 | 85,396 | 54,654 | .. | 4,24,522 |
| Nimar .. Nimar .. | 70,425 | 75,802 | 25,747 | .. | 1,74,729 |
| Raipur .. Raipur .. | 81,659 | 81,346 | 16,544 | .. | 2,21,698 |
| Bilaspur .. Bilaspur .. | 59,336 | 72,578 | .. | .. | 4,12,888 |
| Drug .. Drug .. | 42,820 | 35,044 | .. | .. | 1,18,103 |
| Bhandara .. Bhandara .. | 35,780 | 35,932 | 4,430 | .. | 2,35,997 |
| Balaghat .. Balaghat .. | 36,961 | 52,700 | .. | .. | 94,704 |
| Total for Central Provinces.. | 9,63,550 | 11,83,620 | 6,67,968 | .. | 45,25,179 |
| Amraoti .. { Amraoti .. | 1,15,830 | 2,28,752 | 10,27,670 | .. | 10,16,241 |
| .. { Ellichpur .. | 24,260 | 35,291 | 30,101 | .. | 2,78,686 |
| .. { Morsi .. | 54,575 | 93,562 | 3,27,764 | .. | 7,27,333 |
| .. { Daryapur .. | 27,320 | 37,687 | 37,793 | .. | 2,54,286 |
| Yeotmal .. { Yeotmal .. | 72,085 | 1,46,058 | 98,115 | .. | 9,75,875 |
| .. { Pusad .. | 11,020 | 3,228 | .. | .. | 8,000 |
| .. { Darwaha .. | 3,360 | 629 | 5,961 | .. | 5,715 |
| Akola .. Akola .. | 88,505 | 48,982 | 9,40,154 | .. | 15,27,649 |
| Buldana .. { Buldana .. | 19,615 | 5,603 | 92,734 | .. | 2,34,401 |
| .. { Khamsaon .. | 59,365 | 22,499 | 4,78,615 | .. | 3,29,613 |
| .. { Mehkar .. | 58,424 | 76,684 | .. | .. | 2,45,562 |
| .. { Malkapur .. | 19,230 | 12,028 | 3,09,072 | .. | 2,47,359 |
| Total for Berar .. | 5,53,589 | 7,11,003 | 33,47,979 | .. | 58,50,720 |
| Total for Central Provinces and Berar. | 15,17,139 | 18,94,623 | 40,15,947 | .. | 1,03,75,889 |

A—concl.

Banks in 1939-40.

| Reserve fund | Other funds | Working capital | Profit and loss for the year | Dividend paid on shares during the year | Most usual rate of interest | | Uncalled and subscribed share capital |
|--------------|-------------|-----------------|------------------------------|---|-----------------------------|-------------|---------------------------------------|
| | | | | | On borrowings | On lendings | |
| (25) | (26) | (27) | (28) | (29) | (30) | (31) | (32) |
| Rs. | Rs. | Rs. | Rs. | Per cent | Per cent | Per cent | Rs. |
| 5,30,000 | 9,28,839 | 1,61,51,898 | (+)85,746 | 4½ | 2 | 3 | .. |
| 45,543 | 49,453 | 4,26,500 | (-)7,962 | 3 | 4 | 7½ | .. |
| 24,473 | 21,544 | 2,02,284 | 1,611 | 3 | 3 | 7½ | .. |
| 11,569 | 21,989 | 1,79,339 | 2,605 | 2½ | 3 | 8 | .. |
| 33,858 | 72,936 | 3,29,388 | 6,542 | 2 | 3 | 6 | .. |
| 67,099 | 74,885 | 4,99,548 | 11,168 | .. | 4 | 8 | .. |
| 24,118 | 95,570 | 4,07,911 | 7,650 | .. | 3 | 8 | .. |
| 5,092 | 36,955 | 2,05,124 | (-)482 | .. | 3½ | 7 | .. |
| 27,151 | 66,940 | 6,71,974 | 1,616 | .. | 4 | 8 | .. |
| 66,518 | 1,08,416 | 7,99,985 | (-)32,232 | .. | 4½ | 8 | .. |
| 16,086 | 57,593 | 2,99,808 | (-)4,814 | .. | 2 | 8 | .. |
| 18,884 | 71,840 | 3,36,530 | 1,452 | .. | 3 | 6 | .. |
| 25,879 | 39,056 | 3,85,348 | 1,054 | .. | 3 | 8 | .. |
| 7,248 | 40,111 | 2,27,725 | 1,460 | .. | 4 | 7 | .. |
| 45,055 | 71,885 | 4,38,801 | (-)2,582 | .. | 3 | 8 | .. |
| 36,112 | 35,727 | 2,58,793 | 2,401 | 3 | 2½ | 7 | .. |
| 36,734 | 47,188 | 4,72,582 | (-)2,442 | .. | 4 | 8 | .. |
| 34,094 | 1,11,338 | 7,62,393 | (-)9,059 | .. | 4 | 7 | .. |
| 44,273 | 95,355 | 4,86,331 | 4,794 | 3 | 4 | 7½ | .. |
| 59,192 | 52,827 | 5,13,266 | 4,143 | 2½ | 2½ | 8 | .. |
| 46,511 | 43,143 | 6,34,456 | 9,654 | 3¾ | 3 | 7½ | .. |
| 58,985 | 59,250 | 3,14,202 | 5,659 | 3¾ | 2½ | 7 | .. |
| 26,583 | 30,755 | 3,69,477 | 739 | 2 | 3 | 6½ | .. |
| 1,09,370 | 1,55,260 | 4,48,995 | 5,203 | 5 | 2 | 6½ | .. |
| 8,70,427 | 14,60,016 | 96,70,760 | 8,178 | .. | .. | .. | .. |
| 1,56,317 | 6,24,956 | 31,69,766 | 59,685 | .. | 4 | 7 | .. |
| 25,815 | 55,760 | 4,49,913 | 5,141 | .. | 3 | 7 | .. |
| 27,538 | 1,99,783 | 14,30,555 | 15,733 | .. | 3 | 9 | .. |
| 20,053 | 80,098 | 4,57,237 | 2,237 | .. | 3 | 7 | .. |
| 15,176 | 1,30,854 | 14,38,163 | (-)16,201 | .. | 3 | 6½ | .. |
| 4,009 | 3,229 | 29,486 | 704 | .. | 4 | 7½ | .. |
| 96 | 71 | 15,832 | 56 | .. | 4 | 8 | .. |
| 1,63,879 | 4,87,448 | 32,56,617 | (-)42,287 | .. | 4½ | 8 | .. |
| 18,447 | 90,044 | 4,60,844 | (-)7,882 | .. | 3 | 7 | .. |
| 49,146 | 3,86,965 | 13,26,203 | .. | .. | 2 | 9 | .. |
| 76,028 | 2,25,812 | 6,82,510 | 7,997 | 3 | 3 | 6 | .. |
| 10,093 | 2,29,378 | 8,27,160 | 10,722 | .. | 4 | 7 | .. |
| 5,66,597 | 25,14,398 | 1,35,44,286 | 35,905 | .. | .. | .. | .. |
| 14,37,024 | 39,74,414 | 2,32,15,046 | 44,083 | .. | .. | .. | .. |

APPENDIX
Balance sheet of Central

| Name of Bank | Assets | | | | |
|---|---------------------------|-----------------------------|---|---|--|
| | Cash in hand and in banks | Market value of investments | Loans due in from members (individuals) | Deposits with Provincial Banks and others | Loans |
| | | | | | Total loans due in from affiliated societies |
| (1) | (2) | (3) | (4) | (5) | (6) |
| I | Rs. | Rs. | Rs. | Rs. | Rs. |
| (a) Provincial Bank | 3,38,590 | 59,67,070 | 1,88,796 | 38,27,155* | 55,94,703 |
| II | | | | | |
| (b) Central Banks | | | | | |
| District Central Bank | | | | | |
| Nagpur .. Nagpur .. | 401 | 1,45,832 | 1,402 | 72,033 | 1,79,691 |
| Chanda .. { Brahmपुरi .. | 952 | 65,748 | 166 | 52,001 | 79,855 |
| .. { Warora .. | 1,434 | 65,898 | 1,394 | 49,167 | 60,828 |
| Wardha .. Wardha .. | 277 | 1,11,447 | 152 | 78,983 | 1,55,657 |
| Betul .. Betul .. | 1,492 | 1,75,758 | 2,326 | 19,324 | 3,18,364 |
| Chhindwara .. { Chhindwara .. | 5,359 | 85,855 | 3,395 | 22,309 | 2,37,249 |
| .. { Seoni .. | 15,756 | 69,169 | 404 | 10,662 | 94,547 |
| .. { Jubbulpore .. | 1,958 | 98,065 | 3,320 | 26,500 | 4,01,319 |
| Jubbulpore .. { Sihora .. | 7,182 | 2,14,974 | 946 | 12 | 5,22,369 |
| .. { Murwara .. | 2,674 | 52,802 | .. | 671 | 1,79,303 |
| Saugor .. { Saugor .. | 9,272 | 98,952 | 6,691 | 77,554 | 1,33,396 |
| .. { Damoh .. | 2,544 | 1,16,649 | 9,338 | 12,458 | 1,95,049 |
| Mandla .. Mandla .. | 2,473 | 25,740 | 1,110 | 102 | 1,92,468 |
| Hoshangabad .. { Hoshangabad .. | 4,559 | 1,05,105 | 234 | 11,341 | 2,37,137 |
| .. { Harda .. | 5,535 | 90,189 | 10,994 | 30,058 | 1,08,520 |
| .. { Sohagpur .. | 2,482 | 1,20,895 | 940 | 3,933 | 2,46,717 |
| .. { Narsinghpur .. | 6,146 | 2,16,277 | 31,079 | 34,210 | 3,87,351 |
| Nimar .. Nimar .. | 990 | 1,56,369 | 38 | 1,50,504 | 1,84,218 |
| Raipur .. Raipur .. | 7,182 | 1,34,770 | 10,761 | 1,50,641 | 1,67,284 |
| Bilaspur .. Bilaspur .. | 10,408 | 2,16,683 | 13,786 | 1,33,483 | 2,36,293 |
| Drug .. Drug .. | 13,769 | 1,16,443 | 3,439 | 78,225 | 95,981 |
| Bhandara .. Bhandara .. | 7,009 | 98,623 | 6,676 | 1,73,390 | 69,413 |
| Balaghat .. Balaghat .. | 1,700 | 2,09,471 | 1,959 | 1,11,124 | 1,05,607 |
| Total for Central Provinces .. | 1,11,554 | 27,91,724 | 1,10,550 | 12,98,685 | 45,88,616 |
| Amraoti .. { Amraoti .. | 8,286 | 2,24,217 | 7,669 | 96,003 | 17,13,536 |
| .. { Ellichpur .. | 12,685 | 86,497 | 1,741 | 43,990 | 2,47,281 |
| .. { Morsi .. | 3,840 | 1,50,572 | 2,657 | 382 | 10,04,242 |
| .. { Daryapur .. | 6,630 | 85,586 | 4,307 | 754 | 1,76,875 |
| Yeotmal .. { Yeotmal .. | 2,551 | 1,83,394 | 6,566 | 78,707 | 4,93,126 |
| .. { Pusad .. | 58 | 7,706 | 18 | 3,164 | 20,602 |
| .. { Darwha .. | 1,842 | 1,100 | 14 | 117 | 13,200 |
| Akola .. Akola .. | 430 | 3,02,844 | 1,03,824 | 10,401 | 16,43,314 |
| Buldana .. { Buldana .. | 12,564 | 58,320 | 1,063 | 1,425 | 1,97,260 |
| .. { Khamgaon .. | 556 | 49,615 | 36,833 | 14,027 | 8,40,878 |
| Buldana .. { Mehkar .. | 2,762 | 1,50,164 | 3,638 | 3,839 | 3,76,610 |
| .. { Malkapur .. | 1,437 | 14,408 | 3,108 | 12,698 | 6,30,275 |
| Total for Berar .. | 53,641 | 13,14,423 | 1,71,438 | 2,65,507 | 73,57,199 |
| Total for Central Provinces and Berar. | 1,65,195 | 41,06,147 | 2,81,988 | 15,64,192 | 1,19,45,815 |

NOTE.—The figures contained in this balance sheet are unaudited.

*Includes loans due in from Central Banks and such societies as are not affiliated to any Central Bank

B

Banks as on the 30th June 1940.

| due from societies | | | Interest accrued to the bank | Value of stock in hand | | Other items | Total |
|--------------------|----------------|---------------------|------------------------------|------------------------|--------------------------------------|-------------|--------------------|
| Of which overdue | Considered bad | Considered doubtful | | Land | Buildings, furniture and other stock | | |
| (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| Rs. 25,32,931 | Rs. .. | Rs. .. | Rs. 3,28,917 | Rs. .. | Rs. 73,756 | Rs. 628 | Rs. 1,63,19,615 |
| 1,55,872 | 34,962 | 4,734 | 18,790 | 3,805 | 30,261 | 200 | 4,52,415 |
| 5,997 | 2,131 | .. | 2,507 | .. | 7,011 | .. | 2,08,240 |
| 43,661 | 20,207 | 1,927 | 3,497 | 676 | 514 | .. | 1,83,408 |
| 75,773 | 28,416 | 1,285 | 5,791 | .. | 18,644 | 3 | 3,70,954 |
| 2,39,725 | 44,721 | 7,900 | 6,868 | 3,376 | 24,106 | .. | 5,51,614 |
| 2,21,274 | 1,11,909 | 15,330 | 53,340 | 2,570 | 8,391 | 54 | 4,18,522 |
| 79,173 | 27,451 | 10,027 | 8,277 | 1,500 | 7,801 | .. | 2,08,126 |
| 1,80,955 | 12,897 | 17,312 | 1,22,783 | 640 | 19,442 | .. | 6,74,027 |
| 5,19,421 | 2,12,645 | 36,236 | 59,181 | 8,407 | 15,676 | 1,705 | 8,30,452 |
| 1,78,104 | 77,580 | 25,356 | 46,131 | .. | 14,582 | .. | 2,96,163 |
| 1,08,102 | 63,408 | 12,125 | 12,567 | 144 | 1,115 | .. | 3,39,691 |
| 1,30,192 | 58,639 | 7,454 | 45,398 | 644 | 10,905 | 71 | 3,93,056 |
| 1,40,691 | 56,148 | 11,288 | 595 | .. | 9,295 | .. | 2,31,783 |
| 2,33,587 | 98,403 | 9,643 | 68,520 | 2,390 | 10,098 | .. | 4,39,334 |
| 1,06,397 | 13,553 | 976 | 11,530 | 5,316 | 2,041 | .. | 2,64,183 |
| 1,99,301 | 87,346 | 27,940 | 92,863 | 3,165 | 11,242 | .. | 4,82,237 |
| 2,98,409 | 1,01,456 | 11,692 | 69,465 | 3,176 | 28,542 | 560 | 7,76,806 |
| 1,70,888 | 75,054 | 4,567 | 12,179 | .. | 611 | .. | 5,04,909 |
| 1,523 | 789 | 409 | 4,788 | 45 | 47,930 | .. | 5,23,401 |
| 308 | .. | .. | 6,850 | .. | 35,965 | .. | 6,53,468 |
| 3,212 | 488 | .. | 3,798 | 105 | 15,867 | 2 | 3,27,629 |
| 15,818 | 6,704 | 39 | 9,225 | 35 | 10,220 | .. | 3,74,591 |
| 92,493 | 60,394 | 11,307 | 14,059 | 1,738 | 7,866 | .. | 4,53,524 |
| 32,00,876 | 11,95,301 | 2,17,547 | 6,79,002 | 37,732 | 3,38,125 | 2,595 | 99,58,583 |
| 17,13,536 | 10,71,775 | 4,896 | 5,18,920 | 6,10,739 | 72,637 | .. | 32,52,007 |
| 2,37,560 | 69,676 | .. | 773 | 72,439 | 2,821 | 4,842 | 4,73,069 |
| 9,56,646 | 5,30,527 | .. | 7,631 | 2,29,716 | 57,538 | .. | 14,56,578 |
| 1,69,820 | 36,000 | .. | 924 | 1,62,193 | 24,787 | 8,128 | 4,70,184 |
| 4,93,126 | 1,50,465 | .. | 11,170 | 6,79,846 | 25,098 | .. | 14,80,458 |
| 20,122 | .. | .. | 464 | .. | .. | .. | 32,012 |
| 6,456 | .. | .. | 179 | .. | 44 | .. | 16,496 |
| 16,35,442 | 13,11,637 | .. | 2,558 | 12,20,623 | 28,448 | 95,203 | 34,07,645 |
| 1,89,801 | 1,39,696 | .. | 14,487 | 1,35,489 | 22,552 | 9,140 | 4,52,300 |
| 8,40,878 | 7,96,442 | .. | 1,02,310 | 2,59,690 | 46,426 | .. | 13,50,335 |
| 3,67,916 | 2,19,706 | .. | 86,456 | 59,188 | 34,374 | 1,788 | 7,15,819 |
| 6,30,275 | 4,91,576 | .. | 60,879 | 1,04,274 | 1,776 | 17,809 | 8,46,664 |
| 72,61,578 | 48,17,500 | 4,896 | 8,06,751 | 35,34,197 | 3,16,501 | 1,36,910 | 1,39,56,567 |
| 1,04,62,454 | 60,12,801 | 2,22,443 | 14,85,753 | 35,71,929 | 6,54,626 | 1,39,505 | 2,39,15,150 |

APPENDIX
Balance sheet of Central

| Name of bank | Loans and deposits from non-members and from members in an individual capacity | Loans and deposits from Provincial and Central Banks | Loans and deposits from societies | Loans from Government | Share capital paid up |
|---|--|--|-----------------------------------|-----------------------|-----------------------|
| (1) | (15) | (16) | (17) | (18) | (19) |
| I | Rs. | Rs. | Rs. | Rs. | Rs. |
| (a) Provincial Bank | 76,52,112 | 63,64,612 | 1,57,735 | .. | 5,18,600 |
| II | | | | | |
| (b) Central Banks | | | | | |
| District | Central Banks | | | | |
| Nagpur .. | Nagpur .. | 2,34,033 | .. | 49,816 | .. |
| Chanda .. | Brahmapuri .. | 88,532 | .. | 30,138 | .. |
| | Warora .. | 91,478 | .. | 31,895 | .. |
| Wardha .. | Wardha .. | 1,40,011 | .. | 33,233 | .. |
| Betul .. | Betul .. | 2,26,746 | 1,186 | 72,612 | .. |
| Chhindwara .. | Chhindwara .. | 2,02,259 | .. | 40,109 | .. |
| | Seoni .. | 1,04,336 | .. | 28,547 | .. |
| Jubbulpore .. | Jubbulpore .. | 4,54,556 | 24,339 | 65,023 | .. |
| | Sehora .. | 1,31,072 | 3,34,690 | 1,21,014 | .. |
| | Murwara .. | 1,39,727 | 37,979 | 31,143 | .. |
| Saugor .. | Saugor .. | 1,76,609 | .. | 34,907 | .. |
| | Damoh .. | 2,40,282 | .. | 38,151 | .. |
| Mandla .. | Mandla .. | 1,39,572 | 15,734 | 8,619 | .. |
| | Hoshangabad .. | 2,17,428 | .. | 59,188 | .. |
| Hoshangabad .. | Harda .. | 1,21,203 | .. | 31,621 | .. |
| | Sohagpur .. | 1,34,694 | 1,52,665 | 68,806 | .. |
| | Narsinghpur .. | 4,24,522 | 54,654 | 85,396 | .. |
| Nimar .. | Nimar .. | 1,74,729 | 25,747 | 75,802 | .. |
| Raipur .. | Raipur .. | 2,21,698 | 16,544 | 81,346 | .. |
| Bilaspur .. | Bilaspur .. | 4,12,888 | .. | 72,578 | .. |
| Drug .. | Drug .. | 1,18,103 | .. | 35,044 | .. |
| Bhandara .. | Bhandara .. | 2,35,997 | 4,430 | 35,932 | .. |
| Balaghat .. | Balaghat .. | 94,704 | .. | 52,700 | .. |
| Total for Central Provinces .. | 45,25,179 | 6,67,968 | 11,83,620 | .. | 9,63,550 |
| Amraoti .. | Amraoti .. | 10,16,241 | 10,27,670 | 2,28,752 | .. |
| | Ellichpur .. | 2,78,686 | 30,101 | 35,291 | .. |
| | Morsi .. | 7,27,333 | 3,27,764 | 93,562 | .. |
| | Daryapur .. | 2,54,286 | 37,793 | 37,687 | .. |
| Yeotmal .. | Yeotmal .. | 9,75,875 | 98,115 | 1,46,058 | .. |
| | Pusad .. | 8,000 | .. | 3,228 | .. |
| Akola .. | Darwaha .. | 5,715 | 5,961 | 629 | .. |
| | Akola .. | 15,27,649 | 9,40,154 | 48,982 | .. |
| Buldana .. | Buldana .. | 2,34,401 | 92,734 | 5,603 | .. |
| | Khamgaon .. | 3,29,613 | 4,78,615 | 22,499 | .. |
| | Mehkar .. | 2,45,562 | .. | 76,684 | .. |
| | Malkapur .. | 2,47,359 | 3,09,072 | 12,028 | .. |
| Total for Berar .. | 58,50,720 | 33,47,979 | 7,11,003 | .. | 5,53,589 |
| Total for Central Provinces and Berar. | 1,03,75,899 | 40,15,947 | 18,94,623 | .. | 15,17,139 |

B—concl'd.

Banks as on the 30th June 1940.

Liabilities

| Interest due by the bank | Cost of management due | Other items | Reserve Fund under section 33 of Act II of 1912 | Other funds created out of profits | | Other undistributed profits carried forward | Total | Profit (+) or loss (-) |
|--------------------------|------------------------|-------------|---|--------------------------------------|-------------|---|-------------|------------------------|
| | | | | Provision for bad and doubtful debts | Other funds | | | |
| (20) | (21) | (22) | (23) | (24) | (25) | (26) | (27) | |
| Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| 87,234 | .. | .. | 5,30,000 | 6,00,000 | 3,28,839 | .. | 1,62,39,132 | 80,483 |
| 5,439 | 488 | .. | 45,543 | 44,016 | 5,437 | 1,545 | 4,33,972 | 18,443 |
| 2,793 | 296 | 127 | 24,473 | 2,308 | 19,236 | .. | 2,05,500 | 2,740 |
| 700 | 148 | 180 | 11,569 | 20,918 | 1,071 | 436 | 1,80,803 | 2,605 |
| 2,538 | 1,108 | 45 | 33,858 | 40,161 | 32,775 | 969 | 3,34,048 | 36,906 |
| 7,728 | 286 | .. | 67,099 | 41,687 | 33,198 | .. | 5,07,562 | 44,052 |
| 3,671 | 503 | 85 | 24,118 | 95,031 | 539 | .. | 4,12,170 | 6,352 |
| 971 | 151 | .. | 5,092 | 31,385 | 5,570 | .. | 2,06,246 | 1,880 |
| 10,432 | 211 | .. | 27,151 | 65,107 | 1,833 | 41 | 6,82,658 | (-)8,631 |
| 25,197 | 486 | 1,705 | 66,518 | 1,06,151 | 2,265 | .. | 8,27,373 | 3,079 |
| 1,456 | 133 | .. | 16,086 | 38,481 | 19,112 | .. | 3,01,397 | (-)5,234 |
| 1,068 | 303 | .. | 18,884 | 71,176 | 664 | .. | 3,37,901 | 1,790 |
| 4,878 | 175 | .. | 25,879 | 37,026 | 2,030 | 294 | 3,90,695 | 2,361 |
| 2,462 | 136 | .. | 7,248 | 38,918 | 1,193 | .. | 2,30,323 | 1,460 |
| 3,034 | 115 | .. | 45,055 | 67,921 | 3,964 | .. | 4,41,950 | (-)2,566 |
| 1,201 | 339 | .. | 36,112 | 17,912 | 17,815 | 708 | 2,61,041 | 3,142 |
| 10,633 | 346 | .. | 36,734 | 45,011 | 2,177 | .. | 4,83,561 | (-)1,324 |
| 8,580 | 374 | 292 | 34,094 | 1,05,231 | 6,107 | 114 | 7,71,753 | 5,053 |
| 2,147 | 377 | .. | 44,273 | 79,566 | 15,789 | 10,866 | 4,99,721 | 5,188 |
| 3,560 | 463 | .. | 59,192 | 987 | 51,840 | .. | 5,17,289 | 6,112 |
| 5,085 | 532 | .. | 46,511 | .. | 43,143 | 157 | 6,40,230 | 13,238 |
| 1,981 | 263 | .. | 58,985 | 611 | 58,639 | 4,534 | 3,20,980 | 6,649 |
| 2,740 | 412 | .. | 26,583 | 11,319 | 19,436 | 78 | 3,72,707 | 1,884 |
| 414 | 181 | .. | 1,09,370 | 68,243 | 87,017 | 2,109 | 4,51,699 | 1,825 |
| 1,08,708 | 7,826 | 2,434 | 8,70,427 | 10,29,166 | 4,30,850 | 21,851 | 98,11,579 | 1,47,004 |
| 24,986 | 610 | .. | 1,56,317 | 6,05,662 | 19,294 | .. | 31,95,362 | 56,645 |
| 15,638 | 158 | 2,049 | 25,815 | 55,205 | 555 | 170 | 4,67,928 | 5,141 |
| 11,868 | 267 | .. | 27,538 | 1,99,783 | .. | .. | 14,42,690 | 13,888 |
| 12,155 | .. | .. | 20,053 | 56,374 | 23,724 | .. | 4,69,392 | 792 |
| 30,012 | .. | .. | 15,176 | 1,02,940 | 27,914 | 7,172 | 14,75,347 | 5,111 |
| 396 | 27 | .. | 4,009 | 1,400 | 1,829 | 590 | 30,499 | 1,513 |
| 114 | 30 | .. | 96 | .. | 71 | 55 | 16,031 | 465 |
| 92,647 | 982 | 52,397 | 1,63,879 | 4,78,049 | 9,399 | 5,002 | 34,07,645 | .. |
| 6,738 | 182 | .. | 18,447 | 86,430 | 3,614 | 1,655 | 4,69,419 | (-)17,119 |
| 23,832 | 300 | .. | 49,146 | 3,76,420 | 10,545 | .. | 13,50,335 | .. |
| 8,175 | 180 | .. | 76,028 | 2,01,959 | 23,853 | 6,291 | 6,97,156 | 21,663 |
| 7,657 | 780 | 345 | 10,093 | 2,28,847 | 531 | .. | 8,35,942 | 10,722 |
| 2,34,218 | 3,516 | 54,791 | 5,66,597 | 23,93,069 | 1,21,329 | 20,935 | 1,38,57,746 | 98,821 |
| 3,42,926 | 11,342 | 57,225 | 14,37,024 | 34,22,235 | 5,52,179 | 42,786 | 2,36,69,325 | 2,45,825 |

APPENDIX

Capital, Reserve, Deposits, Loans and Cash of the Co-operative Banks

| Serial No. | Name of bank | Year | Capital and Reserve | | | |
|------------|---|------------|-----------------------|---|----------------|----------------|
| | | | Paid up share capital | Reserve fund under section 33 of Act II of 1912 | Other funds | Total |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | (A) Banks having Capital and Reserve over Rs. 5 lakhs. | | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 1 | Provincial Bank | 1935-36 .. | 536 | 245 | 853 | 1,634 |
| | | 1936-37 .. | 524 | 405 | 754 | 1,683 |
| | | 1937-38 .. | 524 | 500 | 719 | 1,743 |
| | | 1938-39 .. | 520 | 515 | 822 | 1,857 |
| | | 1939-40 .. | 519 | 530 | 929 | 1,978 |
| 2 | Amraoti | 1935-36 .. | 127 | 134 | 526 | 787 |
| | | 1936-37 .. | 122 | 140 | 537 | 799 |
| | | 1937-38 .. | 116 | 146 | 551 | 813 |
| | | 1938-39 .. | 116 | 153 | 584 | 853 |
| | | 1939-40 .. | 116 | 156 | 615 | 887 |
| 3 | Akola | 1935-36 .. | 88 | 136 | 434 | 658 |
| | | 1936-37 .. | 88 | 145 | 442 | 675 |
| | | 1937-38 .. | 88 | 151 | 449 | 688 |
| | | 1938-39 .. | 88 | 158 | 479 | 725 |
| | | 1939-40 .. | 89 | 164 | 487 | 740 |
| | (B) Banks having Capital and Reserve over Rs. 1 lakh and less than Rs. 5 lakhs. | | | | | |
| 1 | Nagpur | 1935-36 .. | 52 | 40 | 86 | 178 |
| | | 1936-37 .. | 52 | 42 | 88 | 182 |
| | | 1937-38 .. | 51 | 44 | 76 | 171 |
| | | 1938-39 .. | 51 | 45 | 74 | 170 |
| | | 1939-40 .. | 48 | 46 | 49 | 143 |
| 2 | Wardha | 1935-36 .. | 52 | 25 | 64 | 141 |
| | | 1936-37 .. | 52 | 27 | 65 | 144 |
| | | 1937-38 .. | 51 | 33 | 80 | 164 |
| | | 1938-39 .. | 51 | 33 | 93 | 177 |
| | | 1939-40 .. | 49 | 34 | 73 | 156 |
| 3 | Betul | 1935-36 .. | 59 | 57 | 85 | 201 |
| | | 1936-37 .. | 58 | 60 | 85 | 203 |
| | | 1937-38 .. | 58 | 62 | 89 | 209 |
| | | 1938-39 .. | 58 | 67 | 75 | 200 |
| | | 1939-40 .. | 57 | 67 | 75 | 199 |
| 4 | Chhindwara | 1935-36 .. | 53 | 22 | 84 | 159 |
| | | 1936-37 .. | 53 | 22 | 83 | 158 |
| | | 1937-38 .. | 52 | 23 | 87 | 162 |
| | | 1938-39 .. | 46 | 23 | 90 | 159 |
| | | 1939-40 .. | 46 | 24 | 96 | 166 |

C

in the Central Provinces and Berar during the past five years.

| Deposits and loans from | | | | | Loans due by | | | |
|---|------------------------------|----------------|----------------|----------------|-------------------------|---------------------|---------------------|--------------------------|
| Non-members and members in an individual capacity | Provincial and Central Banks | Societies | Government | Total | Members and individuals | Banks and societies | Total out-standings | Cash in hand and in bank |
| (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 5,932 | 6,703 | 146 | .. | 12,781 | 42 | 8,187 | 8,229 | 232 |
| 6,459 | 6,954 | 137 | .. | 13,550 | 49 | 8,742 | 8,791 | 195 |
| 7,899 | 6,751 | 106 | .. | 14,756 | 52 | 9,770 | 9,822 | 291 |
| 8,500 | 6,208 | 117 | .. | 14,825 | 138 | 9,675 | 9,813 | 341 |
| 7,652 | 6,365 | 158 | .. | 14,175 | 189 | 9,422 | 9,611 | 339 |
| 1,350 | 662 | 274 | .. | 2,286 | 14 | 2,117 | 2,131 | 8 |
| 1,221 | 795 | 246 | .. | 2,262 | 7 | 1,769 | 1,776 | 16 |
| 1,076 | 946 | 221 | .. | 2,243 | 6 | 1,743 | 1,749 | 5 |
| 976 | 1,002 | 227 | .. | 2,205 | 8 | 1,729 | 1,737 | 1 |
| 1,016 | 1,028 | 229 | .. | 2,273 | 8 | 1,810 | 1,818 | 8 |
| 1,911 | 380 | 250 | .. | 2,541 | 61 | 1,657 | 1,718 | 2 |
| 2,004 | 402 | 164 | .. | 2,570 | 69 | 1,678 | 1,747 | 8 |
| 1,858 | 648 | 124 | .. | 2,630 | 97 | 1,626 | 1,723 | 2 |
| 1,522 | 926 | 62 | .. | 2,510 | 111 | 1,634 | 1,745 | 4 |
| 1,528 | 940 | 49 | .. | 2,517 | 104 | 1,654 | 1,758 | .. |
| 293 | .. | 58 | .. | 351 | .. | 359 | 359 | .. |
| 293 | .. | 59 | .. | 352 | 1 | 338 | 339 | .. |
| 286 | .. | 59 | .. | 345 | 4 | 325 | 329 | 1 |
| 290 | .. | 58 | .. | 348 | 2 | 306 | 308 | .. |
| 234 | .. | 50 | .. | 284 | 1 | 252 | 253 | .. |
| 236 | 2 | 53 | .. | 291 | 1 | 271 | 272 | 5 |
| 231 | .. | 53 | .. | 284 | .. | 279 | 279 | .. |
| 236 | .. | 51 | .. | 287 | .. | 275 | 275 | .. |
| 197 | .. | 50 | .. | 247 | .. | 249 | 249 | .. |
| 140 | .. | 33 | .. | 173 | .. | 235 | 235 | .. |
| 302 | .. | 132 | .. | 434 | 1 | 390 | 391 | 5 |
| 319 | .. | 104 | .. | 423 | 1 | 311 | 312 | 3 |
| 289 | 5 | 100 | .. | 394 | 5 | 375 | 380 | 5 |
| 295 | 5 | 98 | .. | 398 | 2 | 392 | 394 | 2 |
| 227 | 1 | 73 | .. | 301 | 2 | 338 | 340 | 1 |
| 230 | .. | 59 | .. | 289 | 5 | 268 | 273 | 5 |
| 240 | .. | 55 | .. | 295 | 5 | 257 | 262 | 3 |
| 259 | .. | 54 | .. | 313 | 5 | 270 | 275 | 1 |
| 252 | .. | 52 | .. | 304 | 3 | 263 | 266 | 4 |
| 202 | .. | 40 | .. | 242 | 3 | 260 | 263 | 5 |

APPENDIX

Capital, Reserve, Deposits, Loans and Cash of the Co-operative Bank,

| Serial No. | Name of bank | Year | Paid up share capital | Capital and reserve | | |
|------------|---|------------|-----------------------|---|-------------|---------|
| | | | | Reserve fund under section 33 of Act II of 1912 | Other funds | Total |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | (B) Banks having Capital and Reserve over Rs. 1 lakh and less than Rs. 5 lakhs—contd. | | Rs. | Rs. | Rs. | Rs. |
| | | | (1,000) | (1,000) | (1,000) | (1,000) |
| 5 | Jubbulpore | 1935-36 .. | 35 | 26 | 55 | 116 |
| | | 1936-37 .. | 34 | 28 | 51 | 113 |
| | | 1937-38 .. | 34 | 30 | 55 | 119 |
| | | 1938-39 .. | 34 | 31 | 54 | 119 |
| | | 1939-40 .. | 34 | 27 | 67 | 128 |
| 6 | Sihora | 1935-36 .. | 57 | 66 | 172 | 295 |
| | | 1936-37 .. | 56 | 66 | 149 | 271 |
| | | 1937-38 .. | 55 | 66 | 127 | 248 |
| | | 1938-39 .. | 24 | 66 | 142 | 232 |
| | | 1939-40 .. | 38 | 67 | 108 | 213 |
| 7 | Saugor | 1935-36 .. | 35 | 28 | 60 | 123 |
| | | 1936-37 .. | 34 | 28 | 60 | 122 |
| | | 1937-38 .. | 34 | 28 | 61 | 123 |
| | | 1938-39 .. | 34 | 19 | 72 | 125 |
| | | 1939-40 .. | 34 | 19 | 72 | 125 |
| 8 | Damoh | 1935-36 .. | 50 | 25 | 49 | 124 |
| | | 1936-37 .. | 50 | 26 | 44 | 120 |
| | | 1937-38 .. | 50 | 26 | 38 | 114 |
| | | 1938-39 .. | 49 | 26 | 39 | 114 |
| | | 1939-40 .. | 42 | 26 | 37 | 105 |
| 9 | Hoshangabad | 1935-36 .. | 47 | 39 | 105 | 191 |
| | | 1936-37 .. | 46 | 41 | 105 | 192 |
| | | 1937-38 .. | 45 | 42 | 93 | 180 |
| | | 1938-39 .. | 45 | 46 | 71 | 162 |
| | | 1939-40 .. | 45 | 45 | 71 | 161 |
| 10 | Harda | 1935-36 .. | 34 | 33 | 36 | 103 |
| | | 1936-37 .. | 34 | 34 | 36 | 104 |
| | | 1937-38 .. | 34 | 34 | 36 | 104 |
| | | 1938-39 .. | 34 | 35 | 36 | 105 |
| | | 1939-40 .. | 34 | 36 | 36 | 106 |
| 11 | Sohagpur | 1935-36 .. | 33 | 32 | 46 | 111 |
| | | 1936-37 .. | 33 | 34 | 47 | 114 |
| | | 1937-38 .. | 33 | 35 | 45 | 113 |
| | | 1938-39 .. | 32 | 37 | 46 | 115 |
| | | 1939-40 .. | 32 | 37 | 47 | 116 |

C—contd.

in the Central Provinces and Berar during the past five years.

| Deposits and loans from | | | | | Loans due by | | | |
|---|------------------------------|----------------|----------------|----------------|-------------------------|---------------------|---------------------|--------------------------|
| Non-members and members in an individual capacity | Provincial and Central Banks | Societies | Government | Total | Members and individuals | Banks and societies | Total out-standings | Cash in hand and in bank |
| (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 601 | .. | 76 | .. | 677 | .. | 558 | 558 | 3 |
| 607 | .. | 76 | .. | 683 | 1 | 425 | 426 | 7 |
| 554 | .. | 74 | .. | 628 | 3 | 418 | 421 | 1 |
| 540 | .. | 69 | .. | 609 | 3 | 427 | 430 | 3 |
| 455 | 24 | 65 | .. | 544 | 3 | 428 | 431 | 2 |
| 206 | 303 | 206 | .. | 715 | .. | 722 | 722 | 8 |
| 173 | 344 | 159 | .. | 676 | .. | 622 | 622 | 7 |
| 157 | 335 | 148 | .. | 640 | .. | 585 | 585 | 5 |
| 147 | 332 | 147 | .. | 626 | .. | 567 | 567 | 4 |
| 131 | 335 | 121 | .. | 587 | 1 | 522 | 523 | 7 |
| 203 | .. | 39 | .. | 242 | 1 | 244 | 245 | 8 |
| 197 | .. | 37 | .. | 234 | 5 | 218 | 223 | 5 |
| 216 | .. | 35 | .. | 251 | 5 | 228 | 233 | 13 |
| 225 | .. | 35 | .. | 260 | 1 | 222 | 223 | 29 |
| 177 | .. | 35 | .. | 212 | 7 | 211 | 218 | 9 |
| 221 | .. | 59 | .. | 280 | 4 | 264 | 268 | 5 |
| 223 | 3 | 48 | .. | 274 | 9 | 252 | 261 | 4 |
| 231 | .. | 38 | .. | 269 | 4 | 202 | 206 | 5 |
| 241 | .. | 38 | .. | 279 | 5 | 216 | 221 | 3 |
| 240 | .. | 38 | .. | 278 | 9 | 208 | 217 | 3 |
| 242 | .. | 87 | .. | 329 | .. | 345 | 345 | 4 |
| 245 | .. | 84 | .. | 329 | .. | 277 | 277 | 5 |
| 255 | .. | 79 | .. | 334 | .. | 265 | 265 | 2 |
| 251 | .. | 71 | .. | 326 | 1 | 253 | 254 | 4 |
| 217 | .. | 59 | .. | 276 | .. | 249 | 249 | 5 |
| 115 | .. | 38 | .. | 153 | 1 | 157 | 158 | 4 |
| 113 | .. | 37 | .. | 150 | 1 | 145 | 146 | 3 |
| 121 | .. | 33 | .. | 154 | 1 | 146 | 147 | 3 |
| 117 | .. | 34 | .. | 151 | 5 | 144 | 149 | 5 |
| 121 | .. | 32 | .. | 153 | 11 | 139 | 150 | 6 |
| 125 | 169 | 83 | .. | 377 | .. | 345 | 345 | 3 |
| 148 | 155 | 80 | .. | 383 | .. | 257 | 257 | 2 |
| 143 | 158 | 80 | .. | 381 | .. | 267 | 267 | 2 |
| 140 | 171 | 78 | .. | 389 | 21 | 260 | 281 | 5 |
| 135 | 153 | 69 | .. | 357 | 1 | 251 | 252 | 2 |

APPENDIX

Capital, Reserve, Deposits, Loans and Cash of the Co-operative Banks

| Serial No. | Name of bank | Year | Capital and Reserve | | | |
|------------|---|------------|-----------------------|---|----------------|----------------|
| | | | Paid up share capital | Reserve fund under section 33 of Act II of 1912 | Other funds | Total |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | (B) Banks having Capital and Reserve over Rs. 1 lakh and less than Rs. 5 lakhs—contd. | | | | | |
| | | | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 12 | Narsinghpur | 1935-36 .. | 57 | 34 | 129 | 220 |
| | | 1936-37 .. | 55 | 34 | 127 | 216 |
| | | 1937-38 .. | 53 | 34 | 125 | 212 |
| | | 1938-39 .. | 53 | 34 | 120 | 207 |
| | | 1939-40 .. | 52 | 34 | 111 | 197 |
| 13 | Nimar | 1935-36 .. | 70 | 40 | 90 | 200 |
| | | 1936-37 .. | 70 | 42 | 92 | 204 |
| | | 1937-38 .. | 70 | 44 | 92 | 206 |
| | | 1938-39 .. | 70 | 44 | 93 | 207 |
| | | 1939-40 .. | 70 | 44 | 95 | 209 |
| 14 | Raipur | 1935-36 .. | 79 | 57 | 43 | 179 |
| | | 1936-37 .. | 79 | 57 | 46 | 182 |
| | | 1937-38 .. | 80 | 58 | 46 | 184 |
| | | 1938-39 .. | 80 | 58 | 53 | 191 |
| | | 1939-40 .. | 82 | 59 | 53 | 194 |
| 15 | Bilaspur | 1935-36 .. | 54 | 36 | 33 | 123 |
| | | 1936-37 .. | 54 | 38 | 33 | 125 |
| | | 1937-38 .. | 56 | 42 | 37 | 135 |
| | | 1938-39 .. | 58 | 43 | 40 | 141 |
| | | 1939-40 .. | 59 | 47 | 43 | 149 |
| 16 | Drug | 1935-36 .. | 40 | 53 | 50 | 143 |
| | | 1936-37 .. | 40 | 55 | 52 | 147 |
| | | 1937-38 .. | 41 | 56 | 55 | 152 |
| | | 1938-39 .. | 42 | 58 | 64 | 164 |
| | | 1939-40 .. | 43 | 59 | 59 | 161 |
| 17 | Balaghat | 1935-36 .. | 48 | 87 | 171 | 306 |
| | | 1936-37 .. | 46 | 94 | 173 | 313 |
| | | 1937-38 .. | 51 | 100 | 179 | 320 |
| | | 1938-39 .. | 38 | 105 | 160 | 303 |
| | | 1939-40 .. | 37 | 109 | 155 | 301 |
| 18 | Ellichpur | 1935-36 .. | 27 | 22 | 52 | 101 |
| | | 1936-37 .. | 25 | 23 | 52 | 100 |
| | | 1937-38 .. | 24 | 24 | 55 | 103 |
| | | 1938-39 .. | 24 | 25 | 57 | 106 |
| | | 1939-40 .. | 24 | 26 | 56 | 106 |

C—contd.

in the Central Provinces and Berar during the past five years.

| Deposits and loans from | | | | | Loans due by | | | |
|---|------------------------------|----------------|----------------|----------------|-------------------------|---------------------|---------------------|--------------------------|
| Non-members and members in an individual capacity | Provincial and Central Banks | Societies | Government | Total | Members and individuals | Banks and societies | Total out-standings | Cash in hand and in bank |
| (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 479 | 65 | 105 | .. | 649 | 3 | 570 | 573 | 16 |
| 507 | 65 | 100 | .. | 672 | 5 | 548 | 553 | 12 |
| 506 | 6 | 93 | .. | 605 | 6 | 469 | 475 | 5 |
| 509 | 2 | 89 | .. | 600 | 232 | 439 | 671 | 9 |
| 425 | 55 | 85 | .. | 565 | 31 | 412 | 443 | 6 |
| 214 | .. | 73 | .. | 287 | .. | 308 | 308 | 6 |
| 221 | .. | 74 | .. | 295 | .. | 303 | 303 | 2 |
| 221 | .. | 72 | .. | 293 | .. | 346 | 346 | 2 |
| 205 | 10 | 73 | .. | 288 | .. | 343 | 343 | 1 |
| 175 | 26 | 76 | .. | 277 | .. | 335 | 335 | 1 |
| 238 | 5 | 76 | .. | 319 | .. | 307 | 307 | 6 |
| 235 | 3 | 76 | .. | 314 | .. | 312 | 312 | 5 |
| 252 | 2 | 76 | .. | 330 | 2 | 324 | 326 | 7 |
| 246 | 1 | 74 | .. | 321 | 3 | 330 | 333 | 7 |
| 222 | 17 | 81 | .. | 320 | 11 | 318 | 329 | 7 |
| 340 | .. | 77 | .. | 417 | .. | 332 | 332 | 7 |
| 354 | 9 | 89 | .. | 452 | .. | 329 | 329 | 25 |
| 360 | 78 | 78 | .. | 516 | 2 | 400 | 402 | 22 |
| 388 | 91 | 73 | .. | 552 | 7 | 441 | 448 | 21 |
| 413 | .. | 73 | .. | 486 | 14 | 370 | 384 | 10 |
| 97 | .. | 29 | .. | 126 | .. | 173 | 173 | 5 |
| 96 | .. | 31 | .. | 127 | .. | 166 | 166 | 1 |
| 104 | .. | 33 | .. | 137 | .. | 182 | 182 | 3 |
| 113 | .. | 35 | .. | 148 | .. | 188 | 188 | 5 |
| 118 | .. | 35 | .. | 153 | 3 | 174 | 177 | 14 |
| 87 | .. | 44 | .. | 131 | 2 | 248 | 250 | 2 |
| 94 | .. | 53 | .. | 147 | 1 | 249 | 250 | 5 |
| 97 | .. | 50 | .. | 147 | 1 | 245 | 246 | 1 |
| 100 | .. | 51 | .. | 151 | 2 | 228 | 230 | 1 |
| 95 | .. | 53 | .. | 148 | 2 | 217 | 219 | 2 |
| 333 | 5 | 36 | .. | 374 | 2 | 313 | 315 | 2 |
| 378 | 5 | 34 | .. | 417 | 2 | 305 | 307 | 4 |
| 343 | 20 | 36 | .. | 399 | 2 | 339 | 341 | 1 |
| 280 | 50 | 36 | .. | 366 | 2 | 347 | 349 | .. |
| 279 | 30 | 35 | .. | 344 | 2 | 291 | 293 | 13 |

APPEND IX

Capital, Reserve, Deposits, Loans and Cash of the Co-operative Banks

| Serial No. | Name of bank | Year | Capital and Reserve | | | |
|------------|--|------------|-----------------------|---|-------------|---------|
| | | | Paid up share capital | Reserve fund under section 33 of Act II of 1912 | Other funds | Total |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
| | (B) Banks having Capital and Reserve over Rs. 1 lakh and less than Rs.5 lakhs—concl. | | Rs. | Rs. | Rs. | Rs. |
| | | | (1,000) | (1,000) | (1,000) | (1,000) |
| 19 | Morsi | 1935-36 .. | 57 | 24 | 136 | 217 |
| | | 1936-37 .. | 56 | 25 | 136 | 217 |
| | | 1937-38 .. | 56 | 26 | 157 | 239 |
| | | 1938-39 .. | 55 | 28 | 198 | 281 |
| | | 1939-40 .. | 55 | 28 | 200 | 283 |
| 20 | Yeotmal | 1935-36 .. | 81 | 60 | 256 | 397 |
| | | 1936-37 .. | 80 | 63 | 257 | 400 |
| | | 1937-38 .. | 79 | 66 | 281 | 426 |
| | | 1938-39 .. | 74 | 68 | 110 | 252 |
| | | 1939-40 .. | 72 | 15 | 131 | 218 |
| 21 | Buldana | 1935-36 .. | 28 | 18 | 88 | 134 |
| | | 1936-37 .. | 25 | 18 | 84 | 127 |
| | | 1937-38 .. | 23 | 18 | 90 | 131 |
| | | 1938-39 .. | 23 | 18 | 90 | 131 |
| | | 1939-40 .. | 20 | 18 | 90 | 128 |
| 22 | Khamgaon | 1935-36 .. | 60 | 43 | 251 | 354 |
| | | 1936-37 .. | 60 | 45 | 286 | 391 |
| | | 1937-38 .. | 59 | 47 | 326 | 432 |
| | | 1938-39 .. | 59 | 49 | 380 | 488 |
| | | 1939-40 .. | 59 | 49 | 387 | 495 |
| 23 | Mehkar | 1935-36 .. | 61 | 64 | 202 | 327 |
| | | 1936-37 .. | 60 | 67 | 208 | 335 |
| | | 1937-38 .. | 60 | 71 | 224 | 355 |
| | | 1938-39 .. | 59 | 73 | 225 | 357 |
| | | 1939-40 .. | 58 | 76 | 225 | 359 |
| 24 | Malkapur | 1935-36 .. | 27 | 8 | 195 | 230 |
| | | 1936-37 .. | 27 | 9 | 195 | 231 |
| | | 1937-38 .. | 27 | 9 | 219 | 255 |
| | | 1938-39 .. | 19 | 10 | 223 | 252 |
| | | 1939-40 .. | 19 | 10 | 229 | 258 |
| 25 | Daryapur | 1935-36 .. | 34 | 18 | 55 | 107 |
| | | 1936-37 .. | 28 | 18 | 45 | 91 |
| | | 1937-38 .. | 28 | 19 | 49 | 96 |
| | | 1938-39 .. | 28 | 18 | 85 | 131 |
| | | 1939-40 .. | 27 | 20 | 80 | 127 |

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in the Central Provinces and Berar during the past five years.

| Deposits and loans from | | | | | Loans due by | | | |
|---|------------------------------|----------------|----------------|----------------|-------------------------|---------------------|---------------------|--------------------------|
| Non-members and members in an individual capacity | Provincial and Central Banks | Societies | Government | Total | Members and individuals | Banks and societies | Total out-standings | Cash in hand and in bank |
| (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) | Rs. (1,000) |
| 740 | 272 | 102 | .. | 1,114 | 2 | 979 | 981 | 4 |
| 840 | 249 | 91 | .. | 1,180 | 6 | 803 | 809 | 10 |
| 753 | 312 | 96 | .. | 1,161 | 3 | 1,076 | 1,079 | 4 |
| 702 | 329 | 92 | .. | 1,123 | 3 | 1,006 | 1,009 | .. |
| 727 | 328 | 94 | .. | 1,149 | 3 | 1,005 | 1,008 | 4 |
| 1,024 | 317 | 154 | .. | 1,495 | 2 | 1,287 | 1,289 | 2 |
| 1,024 | 248 | 137 | .. | 1,472 | 6 | 1,213 | 1,219 | 1 |
| 1,124 | 227 | 103 | .. | 1,454 | 7 | 1,054 | 1,061 | 3 |
| 958 | 315 | 147 | .. | 1,420 | 4 | 679 | 683 | .. |
| 976 | 98 | 146 | .. | 1,220 | 7 | 572 | 579 | 3 |
| 300 | 117 | 44 | .. | 461 | 3 | 325 | 328 | 8 |
| 286 | 102 | 30 | .. | 418 | 1 | 282 | 283 | 6 |
| 280 | 92 | 21 | .. | 393 | 2 | 251 | 253 | 11 |
| 224 | 93 | 7 | .. | 324 | 1 | 218 | 219 | 6 |
| 234 | 93 | 6 | .. | 333 | 1 | 199 | 200 | 13 |
| 413 | 361 | 55 | .. | 829 | 28 | 789 | 817 | 1 |
| 375 | 414 | 49 | .. | 838 | 30 | 817 | 847 | 2 |
| 352 | 443 | 22 | .. | 817 | 30 | 860 | 890 | 1 |
| 325 | 480 | 21 | .. | 826 | 31 | 853 | 884 | 1 |
| 330 | 479 | 22 | .. | 831 | 37 | 855 | 892 | 1 |
| 452 | .. | 106 | .. | 558 | 1 | 569 | 570 | 4 |
| 431 | .. | 89 | .. | 520 | 8 | 544 | 552 | 4 |
| 409 | .. | 76 | .. | 485 | 2 | 502 | 504 | 9 |
| 374 | .. | 73 | .. | 447 | 4 | 427 | 431 | 9 |
| 246 | .. | 77 | .. | 323 | 4 | 380 | 384 | 3 |
| 288 | 230 | 27 | .. | 545 | .. | 558 | 558 | 3 |
| 268 | 254 | 27 | .. | 549 | 4 | 651 | 655 | 1 |
| 277 | 267 | 18 | .. | 562 | 7 | 662 | 669 | 5 |
| 239 | 313 | 12 | .. | 564 | 4 | 642 | 646 | 9 |
| 247 | 309 | 12 | .. | 268 | 3 | 643 | 646 | 1 |
| 282 | 90 | 49 | .. | 421 | 1 | 315 | 316 | 3 |
| 302 | 49 | 40 | .. | 391 | 2 | 229 | 231 | 3 |
| 291 | 35 | 38 | .. | 364 | 5 | 196 | 201 | 2 |
| 243 | 48 | 34 | .. | 325 | 5 | 207 | 212 | 2 |
| 254 | 38 | 38 | .. | 330 | 4 | 178 | 182 | 7 |

APPENDIX D

Statement showing Number, Capital, Reserve, Deposits and Loans received, Loans outstanding and Cash balance of principal Co-operative Banks in the Central Provinces and Berar at the end of the Provincial year ending the 30th June 1940.

| Year | Number of banks | Capital | Reserve and other funds | Total | Loans and Deposits received | Loans out-standing | Cash balance |
|---|-----------------|---------|-------------------------|---------|-----------------------------|--------------------|--------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| <i>Class A.—Banks with Capital and Reserve of Rs. 5 lakhs and over.</i> | | | | | | | |
| | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| | | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) |
| 1930-31 .. | 2 | 752 | 682 | 1,434 | 12,564 | 4,397 | 29 |
| 1931-32 .. | 3 | 824 | 1,128 | 1,952 | 15,946 | 6,950 | 15 |
| 1932-33 .. | 3 | 810 | 1,217 | 2,027 | 16,615 | 7,228 | 156 |
| 1933-34 .. | 3 | 794 | 1,503 | 2,297 | 17,940 | 7,401 | 80 |
| 1934-35 .. | 3 | 774 | 1,944 | 2,718 | 16,774 | 7,976 | 94 |
| 1935-36 .. | 3 | 751 | 2,328 | 3,079 | 17,608 | 12,078 | 242 |
| 1936-37 .. | 3 | 734 | 2,423 | 3,157 | 18,382 | 12,314 | 219 |
| 1937-38 .. | 3 | 728 | 2,516 | 3,244 | 16,629 | 13,294 | 298 |
| 1938-39 .. | 3 | 724 | 2,811 | 3,535 | 19,540 | 13,295 | 346 |
| 1939-40 .. | 3 | 724 | 2,881 | 3,605 | 18,965 | 13,187 | 347 |
| <i>Class B.—Banks with Capital and Reserve of Rs. 1 lakh and over.</i> | | | | | | | |
| 1930-31 .. | 20 | 1,363 | 2,245 | 3,608 | 12,664 | 10,980 | 127 |
| 1931-32 .. | 20 | 1,201 | 2,131 | 3,332 | 10,108 | 9,371 | 144 |
| 1932-33 .. | 21 | 1,192 | 2,636 | 3,828 | 10,257 | 9,956 | 123 |
| 1933-34 .. | 21 | 1,168 | 2,837 | 4,005 | 10,361 | 10,102 | 86 |
| 1934-35 .. | 22 | 1,171 | 3,188 | 4,359 | 10,405 | 10,667 | 118 |
| 1935-36 .. | 25 | 1,230 | 3,550 | 4,780 | 11,863 | 10,854 | 121 |
| 1936-37 .. | 24 | 1,179 | 3,532 | 4,711 | 10,984 | 9,989 | 117 |
| 1937-38 .. | 24 | 1,166 | 3,691 | 4,857 | 11,295 | 10,157 | 112 |
| 1938-39 .. | 25 | 1,040 | 3,749 | 4,789 | 11,392 | 9,588 | 130 |
| 1939-40 .. | 25 | 1,136 | 3,667 | 4,803 | 10,154 | 9,202 | 125 |

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