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INFLATION?

BY
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ASSISTED BY
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“Shall I count them pure with the wicked
balances, and the bag of deceitful weights?”

MICAH

FOREWORD

This book is offered to the public in the hope that it may help to crystalize some of the ideas which now seem to be clashing and forming in the public mind—ideas about money and the present crisis. On these ideas, in my opinion, recovery—a reasonably prompt recovery, as well as escape from worse ills—absolutely depends.

I am indebted to Professors George F. Warren and Frank A. Pearson and to their publisher, John Wiley & Sons, for permission to reproduce in Chapter II a number of the graphs first printed in their admirable and comprehensive book on *Prices* (1933). For permission to print the three charts of Chapter V, which I contributed to *Stabilization of Employment*, I am indebted to the American Association for the Advancement of Science, and to the Principia Press.

I am also indebted to my brother, Herbert W. Fisher, for taking the materials which I put into his hands and, under my direction, welding and fashioning them into this book.

IRVING FISHER

New Haven, Conn.
May, 1933

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