# PRODUCTIVITY, WAGES,

### AND

## NATIONAL INCOME

BY
SPURGEON BELL



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#### DIRECTOR'S PREFACE

This book appears as sixth in a series dealing with the general field of Distribution of Wealth and Income in Relation to Economic Progress. The scope and objectives of this volume and its relation to the study as a whole are set forth in detail in the Introduction.

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EDWIN G. NOURSE Director

Institute of Economics March 1940

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Spurgeon Bell

March 1940

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