

INDIAN CURRENCY EXCHANGE AND BANKING

BY

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TO

A Comrade in Arms

A slight token of camaraderie

PREFACE.

This work is an attempt to make an up-to-date presentment of the entire system of Indian Currency, Exchange and Banking, and to review all the problems incidental to the main topics. The author has endeavoured to illustrate his meaning by means of comparison, wherever feasible, with the systems prevalent in other countries. He has sought to give point to his criticism by giving concrete measures of Reform *e.g.* Chapter VI in Part I which contains a comprehensive scheme of legislation for the reform—on the principles outlined in the preceding chapters—of the whole system of currency and banking in India; or the concluding chapters in Part III which contain definite schemes for the institution of an Industrial Bank for India and a Land Bank. He trusts the schemes put forth will be taken as an evidence of his desire to obviate the charge of Indians being everlastingly engaged in destructive criticism; and at the same time to stimulate the government or the leaders of public opinion in India to take in hand some such measures of constructive citizenship.

Part of the present work dealing with the history of the Indian Currency system has been borrowed from an earlier work of the present writer in collaboration with Prof. M. L. Tannan of the Sydenham Institute of Commerce, and entitled "Indian Currency and the Exchange Problem." The text of the Currency Reform Act has been borrowed from another work. "Sixty Years of Indian Finance;" but the explanations and comments appended have been added for the first time in this work.

K. T. SHAH.

158, Walkeshwar Road,
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AND

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