

WORLD  
AGRICULTURE  
*AN INTERNATIONAL SURVEY*

A Report by a  
Study Group of Members of the  
Royal Institute of International  
Affairs

*Spes alit agricolam*

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1932

*Uniform with this Volume*

# THE INTERNATIONAL GOLD PROBLEM

*COLLECTED PAPERS*

A Record of the Discussions of a Study  
Group of Members of the Royal Institute  
of International Affairs, 1929-1931

The suspension of the Gold Standard by the British Government in September 1931 brought home to millions of persons in every quarter of the globe the essentially practical bearing of the problems which are discussed in this volume by distinguished representatives of many schools of thought and of several nationalities.

'This book should be in the possession of every student of currency and banking.'—*Journal of the Institute of Bankers*.

'This is quite the most important work on the international gold problem which has appeared in recent years.'—*Journal of the Royal Statistical Society*.

'This volume is packed with informative and suggestive argument and it is the more valuable because it gives us a number of leading economists and financiers talking one to another much more freely than such persons usually write or talk for public consumption. Certainly there have been no more stimulating discussions of the gold problem for a long time past.'—*New Statesman*.

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## FOREWORD

### *The Preparation of the Report*

THE Council of the Royal Institute of International Affairs, having decided to include in the series of reports produced by the Study Groups Department of Chatham House a survey of world agriculture, invited a Group of members under the chairmanship of Viscount Astor to undertake this work.

When the first draft was completed it was sent to a considerable number of authorities, both in this country and abroad, who were invited to comment on it from various points of view. A great deal of extremely valuable material was received from the following persons:

- |   |  |
|---|--|
| M. Augé-Laribé.                             | Mr. A. P. McDougall, C.B.E.                    |
| Mr. D. Barber.                              | Mr. H. S. Malik.                               |
| Dr. F. Benham.                              | Professor de Michelis.                         |
| Mr. C. I. Bosanquet.                        | Sir T. H. Middleton, K.C.I.E.,<br>K.C.B., C.B. |
| Professor Dr. Karl Brandt.                  | Dr. Keith A. H. Murray.                        |
| Lt.-Col. C. Waley Cohen, C.M.G.             | The Rt. Hon. W. Ormsby-Gore,<br>M.P.           |
| Professor J. B. Condliffe.                  | Mr. J. B. Orr, D.S.O., M.C.                    |
| Sir William Dampier.                        | Dr. G. Pavlovsky.                              |
| M. Valentino Doré.                          | Professor Dr. J. Pedersen.                     |
| Mr. A. N. Duckham.                          | Professor Dr. Edgar Salin.                     |
| Mr. Joseph Duncan.                          | Mr. J. A. Selby-Bigge.                         |
| Major The Rt. Hon. W. Elliot,<br>M.C., M.P. | Professor Dr. Max Sering.                      |
| Mr. L. K. Elmhirst.                         | Sir Josiah Stamp, G.B.E.                       |
| Dr. M. Ezekiel.                             | Mr. F. A. Stockdale.                           |
| Dr. G. Fauquet.                             | Mr. A. W. Street, C.I.E., M.C.                 |
| Sir Robert Greig, M.C.                      | Dr. Alonzo Taylor.                             |
| Mr. C. W. Guillebaud.                       | Mr. R. J. Thompson, C.B.,<br>O.B.E.            |
| Mrs. H. C. Harwood.                         | Dr. V. P. Timoshenko.                          |
| Dr. Hermes.                                 | Professor A. J. Toynbee.                       |
| Mr. J. R. Hicks.                            | Mr. Christopher Turnor.                        |
| Dr. Milan Hodža.                            | Dr. A. J. V. Underwood.                        |
| Mrs. Louise Howard.                         | Dr. Stephen Varga.                             |
| Sir A. C. Humphries.                        | Mr. Karl Walter.                               |
| Mr. D. Graham Hutton.                       | Mr. J. Wheelwright.                            |
| Mr. H. A. F. Lindsay, C.B.E., C.I.E.        |  |
| Mr. A. Loveday.                             |  |

This material was examined by the Group and, at a week-end conference, substantial alterations to the first draft were made in the light of the criticisms and contributions which had been received. The Council of Chatham House desire to express their deep sense of

obligation towards all the above-mentioned persons. The material received was of considerable volume, and the Group regret that considerations of space make it impossible to print it *in extenso*. In some cases it has been possible to embody in the text of the Report selected extracts from the comments received, but as a rule the value of their contributions lay in the light and guidance they gave to the members of the Chatham House Group on difficult and controversial problems, and the bringing of fresh points to their attention.

Certain contributions of which it was not practicable to make sufficiently full use in the text of the Report have been printed as Appendices.

The membership of the Group to whom the Council are indebted for supervising the production of this report, which was mainly drafted by two members of Chatham House, Miss Margaret Bryant and Miss Doreen Warriner, was as follows: The Viscount Astor (Chairman); Mr. R. R. Enfield; Mr. F. Grant; Mr. E. M. H. Lloyd; Mr. F. L. McDougall; Dr. David Mitrany. (Secretary: Commander Stephen King-Hall; Assistant-Secretary: Miss Heather Harvey.)

In reading this report it should be understood that, as is customary in the Study Group work of Chatham House, the members of the Group invited by the Council to investigate and report on a specific subject do so on the understanding that, though they accept responsibility for the work as a whole as being a useful contribution to the literature on the subject, they do not necessarily subscribe as individuals to every statement in the book. This procedure has been adopted in order to secure maximum freedom of expression and the avoidance of minority reports and dissenting minutes.

CHATHAM HOUSE,  
10 St. James's Square,  
London, S.W. 1.

November 1932.

NEILL MALCOLM.  
CHAIRMAN OF THE COUNCIL OF  
THE ROYAL INSTITUTE OF  
INTERNATIONAL AFFAIRS.

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