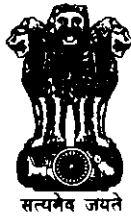


# **First Report of the Expert Committee for Devising a Pension System for India**

February 1999



**Ministry of Social Justice and Empowerment  
Government of India**



*towards a society for all ages*  
International Year of Older Persons 1999



# Contents

<i>Introduction</i>	2
<i>Foreword</i>	4
<b>Background</b>	7
<b>Problems and Diagnosis</b>	12
<b>Empowering Provident Fund and Members</b>	15
<b>Empowering the Employee Pension Scheme</b>	18
<b>Empowering the Public Provident Fund</b>	19
<b>Annuities</b>	21
<b>National Senior Citizen's Fund</b>	22