

THE AHMEDABAD JUPITER
SPG. WVG. & MFG. CO. LTD.

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DIRECTORY

OF

AHMEDABAD MILL INDUSTRY

1929.....TO.....1933

An Important Statistical and Historical
BOOK OF REFERENCE

=====
Showing,
GROWTH OF ALL INDIA COTTON TEXTILE MILLS
and
PRESENT POSITION OF AHMEDABAD MILLS
with
Important Clauses of Memorandum & Articles of Association
and
Agency Agreements etc.

—————
Compiled and Published by:—

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—————
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1935 A. D.

[Packing & Postage Extra]

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Rupee foolish



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Common sense alone proves that saving an anna here and an anna there by insisting on inferior quality paper and relying on a "cheap" printer will result in a shoddy, unattractive job. Yet that job is expected to *sell* goods or services to its recipient. It goes into the waste-paper basket instead.

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THE TIMES OF INDIA PRESS, BOMBAY



W • P • B

*the grave of a
thousand hopes*

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THE TIMES OF INDIA PRESS, BOMBAY

**BUY SWADESHI
CLOTH OF:-**

Shri Vivekanand Mills Limited.

(ESTABLISHED IN 1920)

Manufacturers of:-

COTTON YARNS, FABRICS, ARTIFICIAL FABRICS & SILK.

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Messrs. Nanubhai Maneklal & Co.

Represented by:-

Sheth Nanubhai Maneklal Munshaw.

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AND
Bed Sheets.

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STANDARD QUALITY PRODUCTS.

FANCY - ATTRACTIVE - DURABLE

YET

PRICES COMPARATIVELY CHEAPER.

HENCE

SOLD IN ALL PARTS OF INDIA.

4. APPRECIATIONS :—To accomplish my work, I had appealed to the Ahmedabad Mill Owners' Association for cooperation. I had learnt that a small Committee consisting of Sheth Ratilal Nathalal and Sheth Shantilal Mangaldas B. A., was appointed for the purpose. I further learn that before the committee could properly function there arose differences of opinion between the members of the Association and so the question of active cooperation was set aside. However the appointment of the Committee had its effect and there came forth individual cooperation from almost all the agents in one form or the other. Some of them encouraged me by their advertisements and giving as much information and useful hints as possible. The drafts submitted by me for their approval and necessary corrections were duly approved and returned in majority of the cases. For all these acts of cooperation, I deem it my duty to express my most respectful and sincere gratitude to the Mill Agents and their Association. I feel myself greatly indebted to them for their such services and cooperation. Indeed there are instances of refusal to cooperate, instances of notices and threats of future actions from some agents but on the whole, I should say, the cooperation was very happy and cordial. I must not keep it a secret that I had received at times very helpful hints, guidance and inspirations from the foremost of the agents like Sheth Ambalal Sarabhai, Sheth Kasturbhai Lalbhai and Sheth Sakarlal Balabhai. The last two are the President and the Vice President respectively of the Ahmedabad Mill Owners Association. I am tempted to give the names of other agents that have very actively helped me by their esteemed cooperation, and advice but then I have to resist that temptation, for omission of any body's name might likely create some misunderstanding. The mill agents, it is said, are not in favour of publicity and hence the assistance given to me by them is indeed very much praise worthy, but I should say that if they had given me fullest cooperation to my heart's content, I would have certainly been too glad to prepare some more tables showing what burden the Industry is carrying by way of Income Tax, Municipal Taxes and other taxes, what are the welfare works done by the agents for their employees and what are their other activities. However, I trust that the seeds of cooperation so sown and the plants so nourished shall happily grow and the fruits thereof shall be visible in the next publication.

Next to the mill agents, I should express my great indebtedness to my colleagues Sheth Manilal Bulakhidas, Mr. Jivanlal Premchand Shah and many others for their assisting me in collecting the balance sheets and the Deeds of the various mills. How can I forget to put on record a special note of appreciation for them? My failure to do so would make me open to a serious charge and I would be harming my own cause thereby. There being numerous other friends who have similarly helped me but giving the names of all of them might create misunderstanding, if I fail to remember any name, and hence I have to refrain myself from giving these names.

I also take this opportunity to appreciate the cooperating spirit of various Associations. The Labour Association has helped me to the fullest extent for which I am greatly pleased and feel thankful to Mr. Nanda, the Secretary of the Union.

To the managements of the Times of India, Bombay, I owe very much debt. They engraved the blocks from whatever photo I supplied and that too with very short notice. I also got some blocks from the Labour Union and a block from the local Sandesh Office, for use, for which I feel thankful.

To Mr. R. V. Patel, Mr. U. N. Patel and their other employees of the press, I must express my indebtedness. They have tried their best to hasten the publication. They placed their entire press and staff at my services and they faithfully carried out all the instructions given by me for the printing.

Finally, I should thank my advertisers that have indirectly financed the publication to some extent, and have relieved me of some of my worries by even making advance payments. I wish they may continue their similar cooperation for the next publication so as to make it more useful.

4. APOLOGY:—Looking to the mathematical work, it is very likely that some errors might have crept in. The balance sheets being not uniform and at times changing from year to year there may be misreading or misunderstanding on my part. However I have always shown my eagerness to stand corrected. I had written a letter to the Ahmedabad Mill Owners' Association to give information to all its members that the book is open for inspection and to make necessary corrections. I was advised by the Association that I myself should so inform them. I inserted a public notice in my Commercial News inviting the agents to have a look at the book and to make suggestions and corrections. The issue containing such notice was sent to all the mills and a letter was further addressed by me to the Mill Owners' Association of my having so done. Some Agents have so inspected the book and suggested the corrections. In spite of all these precautions, I should tender one and all an unconditional and unqualified apology for my errors, omissions, misstatements, erroneous conclusions and improper expressive power etc. I must assure them even now that they will be pleased to offer me their corrections, I shall not fail to consider them and get the corrected matter printed and circulated at my cost to all the buyers of book, as far as possible. This will convince the parties concerned of my bona fides and it will further assure them that I have neither any axe to grind nor a motive to run any body down.

6. PRAYER:—While concluding the book and the preface, I pray Almighty God for the strength and courage He gave me to accomplish the task undertaken and further pray Him to give me more and continued such courage, zeal and strength to accomplish similarly my future publication, THE INVESTORS' GUIDE.

Ahmedabad. } Natvarlal N. Desai (Pleader)
28-10-1935 } Publisher.

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CORRECTIONS and ADDITIONS.

KAISERIHIND :—The mill has distributed Rs. 5,150 as dividend from years 1916 to 1933 the maximum amount being Rs. 650 for the years 1920 and 1921 each.

BIHARI :—Sheth Motila' Harilal Jagabhaiwala's name is printed as Sheth Motilal Hiralal or Sheth Motilal Hirabhai.

AHMD. SARANGPUR :—The Agents' Firm returns now three Ex officios instead of two. The terms empowering the agents to draw additional remuneration besides commission, in certain cases, are dropped. The Agents possess more than 150 shares of the Company and since 1896 they have sold not a single share of the company but have purchased some, which fact shows

their confidence and interest in the Company.

PATELL :—The minimum qualification of a Director is his holding shares of the face value of Rs. 5,000 and not Rs. 3,000. Sheth Fakirbhai Vallabh-bhai Patell did not retire as a Shroff of the Imperial Bank of India but retired as a Head of the Bills Department thereof.

NEW NATIONAL :—The ratio of cotton & yarn consumed to cloth and yarn produced is 2.36 and not 2.08 for the year 1933.

INDUSTRIAL :—Read the name of Sheth Kalidas Motibhai Mehta instead of Sheth Kalidas Pitamberdas Mehta.