

INTERNATIONAL

ECONOMIC

RELATIONS

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## International Economic Relations

Six major moves considered essential to our economic recovery are here presented to the American people by the Commission of Inquiry into National Policy in International Economic Relations. These six steps, unanimously recommended by a group of men representing widely varied interests, are the settlement of war debts, removal of many tariffs, stabilization of the dollar's gold content, granting of wider powers to the Tariff Commission, freedom for private foreign loans, and abandonment of restrictions on agricultural exports.

This book is the complete report of the Commission, containing the material that these investigators gathered in all parts of the country during a year's work that consisted of a thorough study of fact and competent opinion on proposed measures. Established by the Social Science Research Council and financed by the Rockefeller Foundation, the Commission was entirely non-partisan. Alvin H. Hansen, professor of economics in the University of Minnesota, now chief economic analyst in the Department of State, directed the research. Public hearings were held in New York, Chicago, Des Moines, Denver, San Francisco, Houston, and New Orleans in which business men, farmers, industrialists, and economists, as well as public officials and group leaders, took part.

Thus the report presents a notable attempt by a non-governmental, non-political group to formulate a sound and consistent policy for the United States to follow in its economic relations with the other nations of the world. It contains the recommendations of the Commission, reasons for these recommendations, the report of Alvin H. Hansen, significant statements made before the Commission and excerpts from memoranda submitted to it, a summary of the hearings, and a full index.

# International Economic Relations

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Report of the Commission of Inquiry  
into National Policy in  
International Economic Relations



1934

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THE COMMISSION OF INQUIRY INTO  
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*Professor of Economics, University of Minnesota*

## ACKNOWLEDGMENTS

The Commission cannot record in detail its obligations to all who have assisted it. It must, however, express its gratitude to Alvin H. Hansen, Secretary and Director of Research until July 1, 1934; and to Carl L. Alsberg, the member of the Commission upon whom the task of formulating the statement of our views has primarily fallen. The report rests on the work of Mr. Hansen. From the date of Mr. Hansen's withdrawal Mr. Alsberg devoted his entire time to the preparation of the section that appears, after its discussion and revision by the Commission, as Part Two. Without Mr. Hansen the Commission would have committed many grievous errors; without Mr. Alsberg it would not have been able to submit this report in the present form.

ROBERT M. HUTCHINS, *Chairman*

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\* Dr. Welk was in the service of the Commission as assistant to the Director of Research until September 1, 1934.



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