

GERMAN COMMERCIAL POLICY

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GERMAN, COMMERCIAL POLICY

B.

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NOTE

SINCE its establishment in 1927, the Graduate Institute of International Studies at Geneva has organized, in addition to its regular instruction, certain series of lectures by experts from outside its own staff. In spite of the original character of most of these lectures, the Institute cannot publish all of them.

The Directors believe, however, that they ought to make certain of them available to a larger public.

The first of these publications were a series of monographs on the policy of different States in the League of Nations. They were followed by three studies concerning various other topics of international interest. The present monograph is the third of a new series relating to the recent commercial policy of different States, the first of which was devoted to Belgium, the second to Italy. Both were published in French. ~~†~~

For these studies, as well as for all which may follow, the task of the Directors of the Institute is limited to the selection of their authors. The authors have been left complete freedom of thought, and naturally, therefore, they bear the sole responsibility not only for their opinions, but also for the form of their expression.

PAUL MANTOUX.
W. E. RAPPARD.

PREFACE

THIS book presents the revised reproduction of a series of lectures which I gave at the Graduate Institute of International Studies in Geneva in the beginning of February, 1934. I have done everything to make this monograph on German commercial policy as up to date as possible, but things in Germany are changing so rapidly that, when it comes out of the press, it may possibly no longer correspond, in every detail, to the actual situation. I believe, however, that the main arguments will be corroborated rather than refuted by further developments. In particular, I am firmly convinced that the economic development of Germany during the last years is a sort of experimental verification of the reasoning of those who thought it their duty to warn the public against the autarkistic tendencies, and an irrefutable proof of the vital necessity of foreign trade for a country like my own.

I am very much indebted to Professor Jacob Viner who kindly corrected the English manuscript.

WILHELM RÖPKE

UNIVERSITY OF ISTANBUL

May, 1934

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