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Twelve English Statesmen

PITT



P I T T

BY

LORD ROSEBERY

London

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1895

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First Edition printed November 1891
Reprinted December 1891, February 1892, 1893, 1895

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APPENDIX A

YEAR.	FOREIGN STATE OR POTENTATE.	AMOUNT OF SUBSIDY.
1793	Hanover	£492,650 17 11
	Hesse Cassel	190,622 16 5
1794	Sardinia	150,000 0 0
	Prussia	1,226,495 0 0
	Sardinia	200,000 0 0
	Hesse Cassel	437,105 1 9
	Hesse Darmstadt	102,073 0 0
	Baden	25,196 5 7
	Hanover	559,375 11 3
1795	Baden	1,793 15 3
	Brunswick	97,721 13 9
	Hesse Cassel	317,492 11 2
	Hesse Darmstadt	79,605 5 6
	Hanover	478,347 17 6
	Sardinia	150,000 0 0
	Hesse Darmstadt	20,075 13 8
1796	Brunswick	12,794 9 5
	Hesse Darmstadt	57,015 3 4
1797	Brunswick	7,570 11 6
	Brunswick	7,000 0 0
1798	Portugal	20,013 13 0
	Prince of Orange	20,000 0 0
	Hesse Darmstadt	4,812 10 0
1799	Russia	825,000 0 0
	Germany	1,066,666 12 4
1800	German Princes	500,000 0 0
	Bavaria	501,017 6 0
	Russia	545,494 0 0
	Portugal	200,113 15 4
	Sardinia	40,000 0 0
1801	Hesse Cassel	100,000 0 0
	Germany	150,000 0 0
	German Princes	200,000 0 0
	Sweden	20,119 4 11
	Hesse Cassel	83,303 19 5
1805	Hanover	35,340 14 6
	Total .	£9,024,817 10 6

APPENDIX B

I.—ACCOUNT showing the amount of stock created in respect of loans raised and Bills funded from the commencement of the French Revolutionary war till the end of Mr. Pitt's first administration in March 1801; and also the amount of stock purchased by the Sinking Fund during that period:—

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FINANCIAL YEAR.*	LOANS OF WHICH THE CHARGE WAS BORNE BY GREAT BRITAIN.			LOANS OF WHICH THE CHARGE WAS BORNE BY IRELAND.*		SINKING FUNDS.	
	Raised for Supply Purposes.	Raised for assistance of Foreign Powers.	Raised in respect of Bills funded.	Funded in Great Britain.	Funded in Ireland (but expressed in British currency).	Great Britain.	Ireland.
1793-4 . . .	£6,250,000	...	...	...	£323,077	£2,174,405	...
1794-5 . . .	†13,750,000	...	£1,926,526	...	†950,446	2,804,945	...
1795-6 . . .	†50,095,800	£3,833,333	1,609,898	...	†1,469,231	3,083,455	...
1796-7 . . .	†30,918,669	...	26,026,900	...	†890,769	4,390,670	...
1797-8 . . .	†25,950,000	3,669,300	...	†2,925,000	†1,047,692	6,716,153	£73,870
1798-9 . . .	†35,624,250	...	...	†4,000,000	1,886,723	7,858,109	244,766
1799-1800 . . .	21,875,000	...	...	5,250,000	1,846,154	7,221,338	269,169
1800-1 . . .	29,045,000	...	...	3,140,000	2,307,692	7,315,002	363,950
1st Feb. 1801 to 17th March 1801 . . .	44,816,250	...	...	4,393,750	...	...	...
Totals . . .	£257,724,969	£7,502,633	£29,563,324	£19,708,750	£10,721,784	£41,564,077	£951,755
			<u>£325,221,460</u>			<u>£42,515,832</u>	

PITT

II.—ACCOUNT showing the amount of stock created in respect of loans raised and Bills funded during Mr. Pitt's second administration; and also the amount of stock purchased by the Sinking Fund in that period:—

FINANCIAL YEAR.	LOANS ON WHICH THE CHARGE WAS BORNE BY GREAT-BRITAIN.			LOANS ON WHICH THE CHARGE WAS BORNE BY IRELAND.		SINKING FUNDS.	
	Raised for Supply Purposes.	Raised for assistance of Foreign Powers.	Raised in respect of Bills funded.	Funded in Great Britain.	Funded in Ireland (but expressed in British currency).	Great Britain.	Ireland.
1804-5 . . .	£18,200,000	...	...	£8,190,000	...	£9,137,515	£107,980
1805-6 . . .	34,400,000	...	..	{ 4,300,000 +360,000	£2,566,154	12,972,913	255,352
Totals . . .	£52,600,000	...	...	£12,850,000	£2,566,154	£22,110,428	£363,332
				£68,016,154		£22,473,760	

* The financial year (for debt purposes) of Great Britain ended on the 1st February, and the financial year of Ireland ended up to and inclusive of 1800 on the 25th March, and subsequently on the 5th January.

† With long terminable annuities expiring in 1860.

‡ With an annuity for 25 years.

§ With short terminable annuities of various currencies.

APPENDIX

III.—ACCOUNT showing the Estimated Capital Value of

(NOTE.—Rate of Interest

GREAT

FINANCIAL YEAR.	ANNUITY											
	£62,791 13 4			£85,500			£58,500			£20,582 7 6		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1794-5	1,205,663	18	5	.....	.....	.....	.....	.....	.....	.....	.....	.....
1795-6	1,203,155	7	10	1,638,271	9	8	.....	.....	.....	.....	.....	.....
1796-7	1,200,521	5	8	1,634,684	15	2	1,118,468	10	5	392,610	9	0
1797-8	1,197,755	18	9	1,630,919	6	10	1,115,892	3	7	391,658	10	3
1798-9	1,194,851	16	6	1,626,964	19	4	1,113,186	11	1	390,659	0	8
1799-1800	1,191,802	13	2	1,622,813	1	8	1,110,345	15	11	389,609	14	11
1800-1	1,188,601	10	10	1,618,454	5	8	1,107,363	9	4	388,507	15	4
1801-2	1,185,239	13	6	1,613,876	12	6	1,104,231	7	6	387,350	16	7
1802-3	1,181,710	3	2	1,609,070	13	5	1,100,943	1	10	386,136	1	2
1803-4	1,178,004	3	10	1,604,024	9	2	1,097,490	8	5	384,860	7	3
1804-5	1,174,112	7	4	1,598,725	3	5	1,093,864	11	10	383,521	1	4
1805-6	1,170,026	10	3	1,593,161	13	8	1,090,057	19	11	382,114	13	6

IRELAND

FINANCIAL YEAR.	ANNUITY											
	£4500			£2915 13 4			£9504			£16,670		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1794-5	.....	.....	.....	.....	.....	.....	98,648	5	9	.....	.....	.....
1795-6	.....	.....	.....	.....	.....	.....	94,076	13	8	173,028	18	8
1796-7	.....	.....	.....	.....	.....	.....	89,276	10	4	165,010	6	11
1797-8	85,837	17	2	.....	.....	.....	84,236	6	11	156,590	17	3
1798-9	85,629	14	8	93,558	5	9	78,944	3	2	147,750	8	2
1799-1800	85,411	4	4	93,319	10	8	73,387	7	5	138,467	18	5
1800-1	85,181	16	1	93,068	17	8	67,552	14	5	128,721	6	5
1801-2	84,940	17	6	92,805	12	11	61,426	7	6	118,487	7	10
1802-3	84,687	18	7	92,529	5	7	54,993	13	9	107,741	15	2
1803-4	84,422	6	7	92,239	2	0	48,239	7	6	96,458	16	9
1804-5	84,143	8	7	91,934	7	3	41,147	7	0	84,611	15	8
1805-6	83,850	12	4	91,614	8	9	33,700	14	4	72,172	7	7

B—continued

Terminable Annuities created during Mr. Pitt's Administrations
taken at 5 per cent.)

BRITAIN

OF				TOTAL ESTIMATED CAPITAL VALUE OF ANNUITIES SET UP IN GREAT BRITAIN, AT THE END OF EACH YEAR.							
£39,000		£36,875		£75,000		£230,000					
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
.....			.....			.....			1,205,663	18	5
.....			.....			.....			6,083,033	1	6
.....			.....			.....			7,519,972	4	3
743,928	2	5	.....			.....			3,241,606	4	0
742,124	7	5	701,688	2	1	.....			3,173,687	4	0
740,230	10	7	699,897	9	1	.....			3,102,371	2	0
738,242	6	2	698,017	11	4	.....			3,027,490	0	0
736,154	5	0	696,043	5	7	.....			2,948,864	10	0
733,962	1	2	693,970	10	9	.....			2,866,308	6	0
731,660	5	7	691,794	3	6	.....			2,776,623	12	0
729,243	1	2	689,508	13	3	.....			2,688,605	14	0
726,705	6	7	687,109	4	2	1,397,510	0	0	2,492,687	2	0
									2,387,321	16	0
									9,434,007	4	1

OF				TOTAL ESTIMATED CAPITAL VALUE OF ANNUITIES SET UP IN IRELAND, AT THE END OF EACH YEAR.				TOTAL ESTIMATED CAPITAL VALUE OF ANNUITIES SET UP IN GREAT BRITAIN AND IRELAND, AT THE END OF EACH YEAR.			
£7385		£14,250		£16,731							
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
.....			.....			.....			98,648	5	9
.....			.....			.....			267,105	12	4
.....			.....			.....			464,799	1	4
76,653	15	9	133,858	8	4	.....			728,267	7	2
73,101	9	3	126,301	6	10	202,199	9	9	789,199	1	1
69,371	10	9	118,366	8	0	195,578	10	7	754,702	7	0
65,455	2	4	110,034	14	6	188,626	9	4	718,480	15	9
61,342	17	4	101,286	9	3	181,326	14	7	680,448	3	6
57,025	0	3	92,100	15	8	173,662	1	10	640,513	18	0
52,491	5	4	82,455	16	4	165,614	3	3	598,582	19	1
47,730	16	7	72,328	12	3	157,163	17	5	8,716,217	8	5
42,732	7	3	61,695	0	11	148,291	1	5	508,325	16	6
37,483	19	8	50,529	1	7	138,974	12	3			
									9,942,333	0	7

APPENDIX B—*continued*
IV.—SUMMARY of preceding Accounts.

	Total Amount of Stock created in Mr. Pitt's Administra- tions.	Estimated Capital Value of Terminable Annuities at close of Mr. Pitt's Adminis- trations.	Total Capital Liability.	Amount of Stock pur- chased by Sinking Fund during Mr. Pitt's Adminis- trations.	Total Net Capital Liability.
Additions to debt in Mr. Pitt's first administration	£325,221,460	£9,323,976	£334,545,436	£42,515,832	£292,029,604
Additions to debt in Mr. Pitt's second administration	£68,016,154	£9,942,333	£77,958,487	£22,473,760	£55,484,727
Total additions to debt for which Mr. Pitt was responsible	£393,237,614	£9,942,333	£403,179,947	£64,989,592	£338,190,355

APPENDIX C

For this Appendix, and much besides, I am indebted to my friend Mr. E. W. Hamilton of the Treasury.

Mr. Pitt's income derived from official sources is generally stated to have been about £10,000 a year. It may be interesting to show how these emoluments, somewhat understated, can be arrived at:—

1. *First Lord of the Treasury.*

(1) Salary as a Lord of the Treasury, charged on Civil List	£1600*	
Less deductions on account of Land Tax and other duties	380	
	380	
Making net salary		£1220
(2) Salary as First Lord, likewise charged on Civil List	4022†	
Less deductions amounting to	242	
	242	
Making net salary		3780
So as to bring total receipts of First Lord to		£5000

* Cf. Fifteenth Report from Select Committee on Finance, ordered to be printed 19th July 1797; and other House of Commons Papers, No. 147 of 1803, No. 309 of 1806, No. 17 of 1820, and No. 366 of 1869 (pp. 586-90).

† Cf. Fifteenth Report from Select Committee on Finance, ordered to be printed 19th July 1797, etc.

2. *Chancellor of the Exchequer for Great Britain.*

(1) Salary as Chancellor of the Exchequer charged on Civil List	£1800‡	
Less deductions on account of duties	148	
		£1652
(2) Exchequer fees, amounting to about		800‡
Total receipts of Chancellor of the Exchequer		<u>£2452</u>

3. *Warden of the Cinque Ports (or Constable of Dover Castle).*

(1) Salary as Warden, charged on Civil List	£4100	
Less deductions on account of duties and salaries to subordinate officers, amounting to (about)	1300	
Making net salary		£2800§
(2) Further salary, charged on Army Votes, amounting to (about)		280§
Total receipts as Warden of the Cinque Ports		<u>£3080</u>

4. *Summary of Mr. Pitt's Emoluments.*

(1) First Lord of the Treasury	£5000
(2) Chancellor of the Exchequer for Great Britain	2452
(3) Warden of the Cinque Ports	3080
Total emoluments	<u>£10,532</u>

Note.—Prior to 1797, the First Lord and Chancellor of the Exchequer had a share in (what was called) “New Year’s Gifts,” of varying but trifling amounts, which may be put at

‡ House of Commons Paper, No. 322 of 1831.

§ Cf. Appendix to Report on Select Committee of Finance, ordered to be printed 19th July 1797.

about £40 and £80 a year respectively.* These casual receipts were abolished that year by Mr. Pitt himself, on the recommendation of a Select Committee.

While Mr. Pitt held the Wardenship of the Cinque Ports there were also occasional receipts, which, arising from lost anchors, cables, and other droits, were attached to the office, but which must have been of insignificant as well as uncertain amount.

APPENDIX D

Mr. Disraeli, in the more genial and less majestic days before 1874, used to tell a sardonic story of this time. When he first entered Parliament, he used often to dine at the House of Commons, where he was generally served by a grim old waiter of prehistoric reputation, who was supposed to possess a secret treasure of political tradition. The young member sought by every gracious art to win his confidence and partake of these stores. One day the venerable domestic relented. "You hear many lies told as history, sir," he said; "do you know what Mr. Pitt's last words were?"—"Of course," said Mr. Disraeli, "they are well known. . . . 'O my country! how I love my country!'" for that was then the authorised version. "Nonsense," said the old man. "I'll tell you how it was. Late one night I was called out of bed by a messenger in a postchaise, shouting to me outside the window. 'What is it?' I said. 'You're to get up and dress and bring some of your pork pies down to Mr. Pitt at Putney.' So I went; and as we drove along he told me that Mr. Pitt had not been able to take any food, but had suddenly said,

* Cf. Report from Select Committee on Finance, ordered to be printed 19th July 1797; and House of Commons Paper, No. 309 of 1806.

'I think I could eat one of Bellamy's pork pies.' And so I was sent for post-haste. When we arrived Mr. Pitt was dead. Them was his last words: 'I think I could eat one of Bellamy's pork pies.'"

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THE END

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