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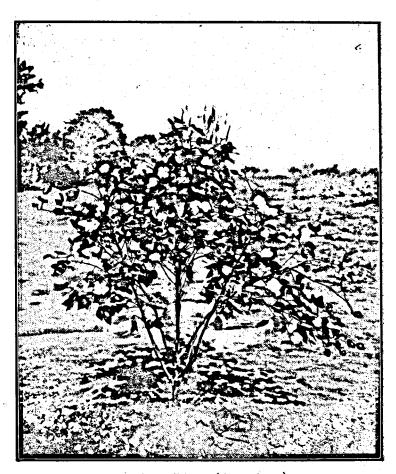
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Cotton Plant (American).

A SURVEY

OF

The Marketing of Cotton in the Punjab

BY

LILA KRISHAN SEHGAL, M. A.

Research Scholar in Economics, University of the Punjab.

WITH FOREWORD

BY

REV. DR. E. D. LUCAS, M. A., PH. D., D. D.

THE MINERVA BOOK SHOP

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FOREWORD.

Mr. Sehgal has given us a remarkably coherent and lucid survey of the marketing of cotton in the Punjab. It is a timely and important subject to deal with. Cotton is the outstanding cash crop of the Punjab peasant and the returns he receives from it have considerable effects upon his general standard of living. This survey covers the field of cotton marketing from the production of the cotton plant in the field to the problem of co-operative marketing at the end of the process.

Mr. Sehgal's analysis of the various steps deals with the problems involved in each, and all of his suggestions show a grasp of the subject and common sense in dealing with it which are unusual in so young a scholar. I can commend this survey to anyone interested in this subject without hesitation. The survey speaks for itself.

May 11, 1938.

E. D. LUCAS.

PREFACE.

This little book was submitted to the Punjab. University by me last year in the form of a thesis for the M. A. Degree in Economics after carrying out a comprehensive marketing survey of cotton in the Punjab. In it an attempt has been made to survey the local marketing conditions of raw cotton in the Punjab and to make the necessary suggestions for reform and improve-Each one of the chapters of this book deals with a new stage in the career of the cotton crop as it passes from the field to the factory. How cotton after leaving the field is transported to the market, financed and sold; and what determines the price of cotton in the market and the return to the cotton grower for his produce, these form the principal subject matter of all the chapters excepting the first and the last. The first chapter deals with the production of cotton and the last with 'co-operative marketing' which may be a remedy for many of the present-day marketing ills. Thus the whole complex chain of the marketing process of raw cotton has been analysed in as easy, simple and interesting a manner as possible.

Though the matter as well as the manner of this little book is entirely my own, yet I would be very ungrateful if I did not acknowledge here what I owe to others, in fact, in most cases where I have asked for help, it has been given in full measure 'pressed down and running over.' I must, however, specially acknowledge the kindness of Rev. Dr. E. D. Lucas of the Forman Christian College, Lahore, for going through the whole work and contributing a foreword to it: S. Kartar Singh, Marketing Officer, Punjab for giving me useful advice during the course of the investigation; Mr. F. B. Wace, I. C. S., Registrar Co-operative Societies, Punjab, for getting me very useful information about the working of co-operative commission shops in the Punjab; Prof. G. D. Sondhi of the Government College, Lahore, for getting me necessary literature on the subject: and Mian Afzal Hussain, Principal, Agricultural College, Lyallpur, for supplying me with copies of the photographs included.

It is for the first time that the Punjab University has approved of the publication of research work in Economics at its own expense. In this connection I should like to express my grateful thanks to the University authorities, and particularly to Dr. L. C. Jain, Head of the University Department of Economics, who recognised the impor-

tance of this little work and on whose recommendation the University sanctioned a special grant for its publication.

Lila Krishan Sehgal.

Economics Department, University of the Punjab, Lahore. May, 1938.

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APPENDIX A.

A Short History of The Introduction of American Variety in The Punjab.¹

American cotton appears to have been first tried in 1853 when some seed was distributed by the Deputy Commissioner, Shahpur. 1884 some seed was again distributed by the Director of Land Records. It was really in 1902 that serious attempts began. At first, seed was imported from Dharwar. In 1903 trials were made at Lyallpur farms with the seed of the Punjab Narma obtained, though with difficulty, through the courtesy of Messrs. Mela Ram & Sons of Lahore who managed to collect sufficient seeds for half an acre from stray plants growing among Desi cotton. In 1904 Mr. Mollison supplied trained men and bullocks together with drills for the proper sowing and trial of a few American and some good Bombay Desi types to zamindars at Lyallpur. The early drilled field did not germinate and had to be resown. in spite of poor germination the American cotton gave encouraging results. In 1905 the trials were extended to Sargodha. The Agricultural Department may be said to have properly started

^{1.} For detailed information see the Article by Mr. W. Roberts in the Agricultural Journal of India 1914.

tunctioning in that year. Sales for American cotton were conducted at Sargodha in 1905-06, and at Lyallpur in 1907, and a premium of more than a rupee per maund over Desi cotton was obtained at these sales.

The importance of the botanical aspect of the question was soon recognised. The policy of importing seed from Dharwar was definitely abandoned in 1912, as it became evident that American cotton grown in the Punjab was superior to that grown in Dharwar. In the meantime considerable progress was made at Lyallpur with regard to the selection work of American types. The rough leaved upland type-4 F Variety-found favour with the Cotton Research Botanists. In 1914, more than 2000 acres of 4 F were grown. In 1915, more than 72000 lbs. of seed were sold in Lyallpur at Rs. 3-12-0 per maund, the price of bazaar seed being Rs. 2-8-0 per maund. Various influential men and some co-operative banks acted as agents for the sale of the seed, getting a commission of 8 as. per maund. In 1914, sales were held at four separate centres, two being held by the Deputy Director at Sargodha. A premium of about Rs. 2 per maund was obtained in all cases. And thus by 1914 growing of American cotton became popular,

APPENDIX B. MIXING OF COTTON.

The primary place of mixing two types of cotton—American and Desi—is the ginning factory. It is mainly doue because of the existence of the demand for mixed stuff. The ginners receive orders from different companies for the supply of definite mixtures. The mixtures asked for are usually 25 to 33 per cent of Desi. Demand for higher proportion of Desi cotton is, however, not infrequent. There are instances where the percentage of the mixture demanded is as high as 50 per cent.

The ginners, however, try to mix a higher proportion than that is ordered. In the Cotton Ginning and Pressing Factory Act 1925 a provision has been made for a certain amount of control of ginning and pressing factories, and the marking of all bales of cotton pressed with a press mark and serial number so as to facilitate tracing of their origin. But this measure has not discouraged the malpractice to any great extent.

The only effective remedy to stop this malpractice will be the curtailment of the demand for mixed cotton and encouragement of the demand for pure cotton. The spinners who are anxious to get pure American cotton may be invited to buy all the cotton they require in the places of production. The establishment of community co-operative gins can also be helpful, but this is not an easy task, for nowhere in the Punjab is any one particular type of cotton grown. Moreover, the organisation of co-operative gins would require supervision.

Reduction in the railway freight of pure American cotton and a corresponding increase in freight for mixed cotton may be helpful in creating demand for pure cotton. Here the difficulty will be the identification of pure and mixed bales. The factory people may be compelled to state the type of cotton in every bale. This too, however, will not eliminate the possibilities of fraud altogether.

APPENDIX C.

Details of a week's enquiry about the method of purchase of cotton by the Nili Factory at Burewala Market (showing extent of Bahir Ka Sauda).

Date.	Cotton transact	ed di Ka-Sa	rect in	n villa	ges	Cutton fransacted in the market.		
	Name of villages.	Camels	Carts.	Camels.	Carts.	Camels,	Carts.	
1-12-35	Chak No. 328	•••	4			•••	28	
	Sharif Waha	44	•••					
	Saldaira	23	•••	111	4			
	Kamand	34						
	Chak No. 315	10	•••)				
2-12-35	Budh Ghulam	40	•••)			12	
	Thalli	34	•••					
	Saldaira	45	•••	146				
	Chak No. 491	19						
	Gaguoo	18	•••)				
3-12-35	Chak No. 340	23		١			19	
	Chak No. 315	59						
	Chak No. 364	22		161				
	Sheikh Fazil	57		J				

4-12-35	Chak No. 493		4		• .	•••	20
	Chak No. 483	•••	2				
	Saldaira	21					
	Thalli	38	}	220	6		
	Majhi Wala	63					
;	Iqbal Nagar	58					
	Kamand	40	\ '				
5-12-35	Belli	36)		i		22
	Fazil Waha	29					
	Chak No. 521	68		194	•••		
:	Iqbal Nagar	23					
	Budh Ghulam	38					
6-12-35	Trakhni Farm	36	}				16
	Kamand	19		[]			
	Thalli	49		186	•••		
	Chak No. 340	45	•••				
	Saldaira	31					
7-12-35	Chak No. 63	11					28
	Chak No. 315	47				i	
	Saldaira	21		158	•••		
	Iqbal Ghufwara	29					
	Kamand	50	, /				

APPENDIX D.

Pro forma invoice of 100 bales of kapas ginned and pressed at Lyallpur and despatched to Karachi out-turn 13 seers. (1935-36.)

Drying = $2\frac{1}{2}$ %.

Price of 100 bales of cotton or 50 candies at Karachi = Rs. 9,820.5616 (100 bales = 39,200 lb. = 476.3641 maunds ginned cotton or 1,465.7357 maunds kapas.)

Less Railway freight at Rs 2/3/5
per maund of cotton to Karachi, Rs.
at owner's risk = 1,076.0271
Insurance = 121.5625
Interest at as. 8% per annum for 30
days = 55.6735

Cotton seed :	Mds.
Kapas	1,465•7357
Lint cotton	476:3641
Cotton seed	989 ·371 6
Drying 21%	24•7343
cotton seed =	964 • 6373

value of net cotton seed @ Rs. 1/4/ per md.=1,205.7956

```
Less (1) Removing charges 2 pice per
maund of cotton seed
                                               30.1449
         (2) Brokerage @ 6 as. % bags
                                                2.4115
         (3) Shroffage 1 as. %
                                                 •7536
                                               33.3100
     Net cotton seed sale proceed
                                        = 1,205.7956
                                               33.3100
                                            1,172.4866
    Add net cotton seed sale proceed
                                            8,467.2967
                                            1,172.4866
                                            9,639.7833
    Less shroffage @ -/4/- %
                                               24.0393
                                            9,615.7440
    Palladari @ 3/10/- per 100 mds.
                                      =
                                              53.1327
    Clearing -/4/-, weighing
                                     -/2/-
cartage, -/3/-, ginning machine
                                    -/2/-,
station charges -/1/- ginning and
                                    press-
ing 6/8/6 per bale
                                             728 1250
    Terminal taxes -/-/6 per maund
                                              15.1910
    Establishment at one rupee per bale =
                                              27.4824
                                           8,691.8127
                                              22.9021
    Add Pallidari @ as. 3 %
                                           8.714.7148
                                              43.9720
    Less Dami @ as. 8%
                                           8.670.7428
```

Add Karta Rs. 1/4/-% plus brokerage
-/2/6% = 123.6714

Rs. 8,794.4142

This means that the price of 100 bales or 1,465.7357 maunds kapas = 8794.4142 at
Lyallpur or the price of one maund of kapas in the mandi of Lyallpur = 8,794.4142

1,465.7357

= Rs. 6 per maund of American kapas.

APPENDIX E.

Table Showing Fortnightly Average Prices of Kapas per md. at Lyallpur.

		Nove	mber.			Decen	nber•			Jar	nuary.		; ;	Fel	bruary.			M	arch.	
Year.	I Fo	rtnight.	II Fo	rtnight.	I For	tnight.	II Fo	rtnight.	1	Fortnight.	II F	ortnight.	I F	ortnight.	II Fo	ortnight.	I I	Fortnight.	II For	tnight.
·	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.	Desi.	American.
	Rs. a. p.	. Rs. a. p.	Rs. a. p.	. Rs. a. p	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p.	Rs. a. p	Rs. a. p.	Rs. a. p.	Rs. a. p.								
26-27	9 7 0	10 5 9	9 14 11	10 6 6	9 4 8	9 11 2	8 9 8	9 7 1	8 7 0	986	8 14 9	10 0	9 15 8	10 15 5	10 15 0	11 8 9	•••		•••	•••
927-28	12 12 0	14 9 7	12 11 9	14 15 2	12 10 1	15 3 1	12 12 8	15 11 2	1 3 0 3	3 16 6 4	12 5 3	15 2	4	•••	•••	•••	· 	•••	•••	•••
1928-29	11 13 3	14 0 0	11 4 5	15 3 7	11 3 4	15 11 4	10 10 1	15 2 7	9 15 2	2 15 1 7	9 8 0	15 1 4	8 13 2	14 4 0	9 0 8	14 4 2	9 3 0	14 4 10	8 12 10	13 8 4
192 9- 3 0	8 0 0	11 3 6	7 8 6	11 13 0	7 5 10	12 3 7	7 1 1	12 2 3	6 9 6	5 11 11 10	6 10 1	! 11 8 6	6 7 7	10 7 6	6 7 5	10 6 4		•••	•••	
19 30 -31	5 5 9	7 4 3	5 2 2	7 1 1	4 6 0	5 15 5	4 8 10	6 1 1	5 1 4	6 10 1	5 2 0	6 13 3	5 7 3	7 8 9	5 2 1	8 2 0	•••		•••	•••
1931-32	5 14 6	7 3 1	6 3 3	7 5 1	6 14 1	8 3 9	7 8 9	8 12 4	7 10 5	5 9 0 0	7 7 4	8 10 8	8 7 5 1	8 7 9	7 4 6	8 10 3	6 15 6	7 15 9	5 12 0	7 3 3
1933-34	4 13 9	6 1 9	4 11 10	6 1 6	4 4 9	5 7 6	4 2 9			0 5 12 3	Į.		1	İ				1	4 10 0	7 4 0
1934 35	5 0 0	8 0 6	5 8 3	8 10 9	5 14 0	9 11 0	6 3 3			3 10 1 0	İ								5 2 3	8 10 6
19 35 -36	6 11 9	8 13 6	6 10 3	8 8 0	6 8 9	8 0 9	6 3 9	1		t	1	1				i			6 6 4 6	7 0 0

 N_{\bullet} B.—Prices for 1932-33 were not available,

APPENDIX F. COTTON HANDLED BY CO-OPERATIVE COMMISSION SHOPS IN THE PUNJAB1.

Name of the	Year.	Kapas n	narketed.	Cotton seed	l marketed.
shop.	shop.		Value.	Weight.	Value.
	: : : : : : : : : : : : : : : : : : : :	Mds. srs. ch.	Rs. as. p.	Mds. srs. ch.	- Rs. as. p.
Chak Jhumara	1931-32 1932-33 1933-34 1934-35	8991 0 0 9263 0 0 15210 0 0 15301 0 0	67450 0 0 59629 0 0 77282 0 0 111412 0 0	747 0 0 227 0 0 884 0 0 2128 0 0	1880 0 0 497 0 0 1004 0 0 3369 0 0
Jaranwala	1931-32 1932-33 1933-34 1934-35	3980 9 2 5368 22 10 4937 36 2 4957 12 14	29975 1 0 9 34948 0 6 24772 6 9 36560 8 3		
Abohar	1931-32 1932-33 1933-34 1934-35	7577 0 0 9678 0 0 19454 0 0 15004 0 0		146 0 0 236 0 0 416 0 0 384 0 0	469 0 0 835 0 0 913 0 0 1234 0 0
Mandi Baha- nd-Din.	1931-32 1932-33 1933-34 1934-35	3182 0 0 2551 0 0 3108 0 0 2127 0 0	24532 0 0 16346 0 0 18500 0 0 19178 0 0		
Guruhar-Sahi	1931-32 1932-33 1933-34 1934-35	205 11 9 182 6 0 932 0 0 252 4 0	33 2 0 127 3 9 164 3 0	1680 0 0 1565 0 0 2434 0 0 1705 0 0	16800 0 0 18205 0 0 34316 0 0 17400 0 0
Arifwala	1931-32 1932-33 1933-34 1934-35 1935-36	13151 22 6	93424 8 6 68552 13 3 144992 4 3 101678 13 9 140839 8 0		
Zamindar's Society, Okara	1931-32 1932-33 21933-34 21934-35	504 62 6 6	398070 6 0 359591 9 3 489452 2 0 584767 2 9	1033012 0 0 83992214 0 0 9315234 0 0 80630 0 0	26203 0 0 20825 1 3 12583 4 3 1336 11 6

^{1.} The figures were procured thanks to Mr. F. B. Wace, I. C. S., Registrar, Co-operative Societies, Punjab.

^{2.} From April to February.

APPENDIX G. QUESTIONNAIRE.

A. Questions for Cultivators.

- 1. What is the time of the sowing and the picking of your cotton?
 - 2. Who picks your cotton?
- 3. Do you hold your cotton, or do you dispose it of as it is picked?
- 4. If you hold your cotton, what difficulties do you experience?
- 5. Do you sell away your cotton in the village or do you take it to the market?
 - 6. Who buys your cotton in your village?
- 7. How do you transport your cotton to the market?
- 8. What is the cost of transporting cotton from your village to the market?
- 9. To which market do you generally take your cotton? At what distance is your village from the market?
- 10. Which is the nearest market to your village?
 - 11. Do you feel at home in the market?
- 12. To whom do you take your cotton in the market?

- 13. How is your cotton sold in the market?
- 14. Do you understand the method of sale in the market?
- 15. What market deductions have you got to pay in cash and kind?
- 16. Do you weigh your cotton before you leave for the market?
- 17. For how long have you to wait in the market and where do you stay?
- 18. When do you need financial help and for what purposes?
- 19. Who advances you money and on what terms?

B. Questions for Arhtis.

- 1. What is the kind of arhat you do?
- 2. Do you deal in cotton only or in other commoditis as well?
 - 3. Who brings cotton to your shop?
- 4. What is the daily average arrival of cotton at your shop in different months?
- 5. From what distances does cotton come to your shop?
 - 6. What fee do you charge from the seller?
- 7. How do you conduct the sale of the cotton of your client?

- 8. When do you make the payment to the seller?
 - 9. When does the buyer pay you the price?
 - 10. What fee do you charge from the buyer?
- 11. Are you a member of any *Panchayat* or Association of the market?
- 12. What are the functions of your Panchayat. Is it active at present?
- 13. When is the arrival of cotton generally highest at your shop?
- 14. Do you work with your own capital or do you borrow?
- 15. If you borrow, from whom and on what terms?

C. Questions for Buyers.

- 1. How do you buy cotton?
- 2. Do you buy it in the village or in the market?
- 3. On what basis do you agree to a particular rate of cotton?
- 4. Where do you weigh cotton after its rate is settled?
- 5. What deductions do you claim during the course of weighment and why?

- 6. Who weighs the cotton in the factory and how? How many seers do you count for a maund of cotton?
- 7. Which other markets compete with your's for getting supplies of cotton?
- 8. Do you combine into pools, if so, why and with what results?
- 9. Who lends you money and on what terms?
 - 10. When do you pay the price to the arhti?
- D. Questions for Managers of Co-operative commission shops.
 - 1. When was this shop started?
- 2. What is the amount and value of cotton marketed through this shop, during the last three seasons?
- 3. What is the number of members of this shop?
- 4. What has been the number of sellers (both members and non-numbers) during the last three seasons?
- 5. Do you store cotton? If so, what is its proportion to the total cotton received?
- 6. How many members took advances during the last three seasons?

APPENDIX 'H.'

Daily Arrivals and Prices of Cotton at Gojra Market.

Date.	Arrivals of Desi Cotton (bales of 392 lbs)	Price per md. of Desi Kapas,	Arrivals of American cotton (bales of 392 lbs.).	Price per md. of American Kapas.
Oct. 1935.		,		
4.	4	5 6 0		
5	4	5 6, 0	i.	
6	_			
7	35	600		
8	1	6 2 0	,	
9	5	6 2 0		
10 :	. 10	640		
-11	2	6 2 0	,	
12.	9	6 2 0		li
13	4	6 4 0.		
14	25	6 4 0		
15	10	6 4 0		
16	8	650		

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price, per md. of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs).	Price per md. of American Kapas.
17	10	6 6 0		
18	12	6 8 0	4	7 12 0
19	25	6 8 0	5	8 12 0
20	25	6 8 0	5	8 12 G
21	35	6 10 0	5	8 12 0
2 2	25	6 8 0	5	8 8 0
23	35	6 9 0	5	8 10 0
24	30	6 10 0	6	8 13 0
25				•••
26	125	6 8 0	25	8 14 0
27		escents.	*****	
28	25	6 8 0	5	8 14 0
29	40	6 6 0	10	8 8 0
30	40	6 6 0	10	8 8 0
31	60	6 7 0	15	8 8 0
Nov. 1935.				•
1	60	6 7 0	15	8 8 0
2	75	680	25	8 8 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md. of Desi Kapa	Cotton	Price pe md. of Americal Kapas.		
Nov. 1935.						
3	100	680	25	8 10 (
4	50	6 8 0	15	8 10		
5	40	6 8 0	20	8 10 (
6	130	6 6 0	45	8 7 (
7	70	6 8 0	25	88 (
8	40	6 7 0	30	8 9 (
9	80	6 9 0	40	8 8 (
10	5 0	6 10 0	26	8 6 (
11	50	6 9 0	25	870		
12	80	6 10 0	40	8 8 (
13	100	6 11 0	50	8 10 (
14	56	6 12 0	65	8 12		
15	75	8 4 0	50	8 14 (
16	175	7 3 0	50	8 14		
17	150	7 6 0	125	8 13		
18	200	15 6 0	100	8 12		

Date,	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs.)	Price per md. of American Kapas.
19	150	6 15 3	75	8 10 6
20	150	6 11 3	7 5	8 8 6
21	120	6 10 0	60	8 7 0
22	80	6 10 0	50	8 8 0
23	75	6 10 6	50	8 8 0
24	50	6 10 0	40	8 8 0
25	30	6 10 0	20	8 8 0
26	75	6 11 0	50	8 9 0
27	125	6 13 0	75	8 9 0
28	125	6 12 0	125	8 8 0
29	80	6 11 0	120	8 7 0
30	100	6 9 6	100	8 4 6
Dec. 1935.				
. 1	100	6 7 6	50	8 1 0
2	75	6 7 6	75 .	8 1 0
. 3	75	6 9 0	150	8 1, 0
4	. 75	6 13 0	150	8 2 0
5	75	6 13 0	75·	8 2 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.	Price per md. of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs).	Price per md. of American Kapas.
Dec. 1935.				
6	100	6 13 5	150	8 1 6
7	200	6 14 0	300	8 2 0
8	100	6 14 0	250	8 2 0
9	50	6 14 0	50	8 2 0
10	200	6 11 0	200	6 1 5 0
11	200	6 8 6	200	6 14 0
12	150	6 5 6	50	6 11 0
13	100	6 8 6	100	7 12 0
14	75	6 8 6	75	7 14 0
15	50	6 8 6	50	7 12 0
16	75	6 8 6	100	7 12 0
17	75	6 8 6	75	7 12 0
: 18	75	6 7 0	25	7 11 0
19	50 .	6 7 0	90	7 11 0
20	50	5 7 0	10 0	7 11 0
21	50	6 7 0	100	7 11 0
22	100	6 .7 0	200	7 11 0

					رون کا جورت کا جورت کا در جورت	1.9
Date.	Arrivals of Desi Cotton (bales of 392 lbs.	Price md Desi K	. of		Arrivals of American Cotton (bales of 392 lbs.)	Price per md, of American Kapas,
23	100	6	7	0	200	7 11 0
24	150	6	8	0	100	7 10 0
25	100	6	6	0	150	7 10 9
26	100	6	10	0	100	7 9 0
27	75	6	5	0	75	7 9 0
28	75	2	5	0	75	7 9 0
29	50	6	5	0	50	7 0 0
30	100	6	5	0	150	7 9 0
31	100	6	8	0	50	7 9 0
Jan. 1936.						
1	100	6	5	0	100	7 10 0
2	100	6	5	0	100	7 11 0
3	100	6	6	0	100	7 12 0
4	250	6	5	0	150	7 11 0
5	350	6	4	0	250	6 10 0
6	200	6	3	0	200	7 9 0
7	200	1 6	1	0	150	7 7 0
. 8	200		13		200	7 5 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Desi Cotton Price per American Cotton		Price per md. of American Kapas.		
Jan. 1936.						
9	200	5 13 6	150	7	4	6
10	100	5 12 0	50	7	4	0
11	100	5 13 0	100	7	4	0
12	100	5 14 0	100	7	6	0
13	100	5 1 4 0	100	7	6	0
14	25	5 14 0	25	7	7	0
15	125	5 14 0	25	7	7	0
16	150	5 14 0	50	7	7	0
17	200	5 14 0	200	7	5	0
18	200	5 12 0	200	7	5	0
19	150	5 12 0	200	7	6	0
20	100	5 12 0	150	7	6	0
21	100	5 12 0	150	7	6	0
22	150	5 12 0	200	7	6	0
23	100	5 12 0	200	7	6	0
24	100	5 12 0	200	7	6	0
25	1 0 0	5 11 0	200	7	3	0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md. of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs.)	Price per md. of American Kapas.
26	100	5 12 0	200	7 4 0
27	150	5 12 0	250	7 4 0
28	100	5 10 0	20	7 2 0
29	100	5 8 0	150	700
30	106	5 8 0	150	7 0 0
31	150	5 6 0	250	6 14 0
Feb. 1936			⊁ '	
1	100	5 6 0	160	6 12 0
2	100	5 8 0	150	6 12 0
3	100	5 48 0	200 🖈	6 12 0
4	100	5 8 0	200 0	6 12 0
· .5	75	5 6 0	175	6 12 0
6	50	5 6 0	50	6 12 0
7	50	5 8 0	50	6.12 0
8	15	5 11 0	75	6 14 0
9	25	5 12 0	75	6 15 0
10	35	5 12 - 0	100	6.15 0
i 11 i	700	5 14 0	32 5	7 0 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md. of Desi Kapas.	Price per md. of American Kapas.	
12	100	5 12 0	350	6 14 (
13	100	5 12 0	3 00	6 14 (
14	100	5 14 0	300	7 0
15	100	6 0 0	300	7 0 6
16	100	5 14 0	350	7 0 (
17	100	5 14 0	300	7 0
18	100	5 14 0	300	6 14 (
19	50	5 14 0	50	6 14
20	50	5 13 0	150	6 13 (
21	50	5 14 0	150	6 14
22	25	5 14 0	75	6 14
23		5 14 0	***	6 14
24	10	5 14 0	30	6 14
2 5	25	5 12 0	75.	6 12
26	ے 0	5 12 0	75	6 12
27	20	5 12 0	70	6 12
28	20	5 14 0	60	6 12
29	15	5 13 0	75	6 13

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md. of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs).	Price per md. of American Kapas.
March, 1936.				
1	•••	5 13 0	•••	6 13 0
2	•••	5 13 0	•••	6 13 0
3	•••	5 13 0	•••	6 13 0
4	10	5 14 0	30	6 14 0
5	2 5	5 13 0	75	6 13 0
6	25	5 13 0	75	6 13 0
7	· 7 5	5 13 0	75	6 13 0
8	25	6 0 0	125	6 15 0
9	50	600	150	6 15 0
10	50	6 2 0	150	6 15 0
11	50	6 4 0	200	7 1 0
12	50	6 5 0	150	7 2 0
13	7 5	6 5 0	250	7 2 0
14	200	6 2 0	300	7 0 0
15	200	6 2 0	300	7 0 0
16	7 5	6 1 0	150	6 15 0
17	50	6 1 0	150	6 15 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs)	Price md. Desi I	of	1	Arrivals of American cotton (bales of 392 lbs.).	Price po md. of America Kapas.	an
18	30	6	0	0	100	6 14	0
19	2 5	6	0	0	75	6 14	0
20	45	6	0	0	150	6 15	0
21	25	6	2	0,	75	7 0	0
22	25	6	2	0	75	7 0	0
23	25	6	2	0	7 5	7 0	0
34	25	6	2	0	75	7 0	0
25	50	6	1	0	100	6 15	0
26	50	6	1	0	150	6 15	0
27	25	6	2	0	75	7 0	0
28	25	6	3	0	175	7 2	0
29	25	6	3	0	175	7 0	0
3 0	35	6	3	0	100	7 0	0
31	25	6	3	0	100	7 0	0
April, 1936.				,			
1	25	6	4	0	100	7 1	0
2	20	6	3	0	130	7 0	0
3	20	6	3	0	180	7 3	9

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	Price per md. of Desi Kapas.	Arrivals of American Cotton (bales of 392 lbs.)	Price per md. of American Kapas.
4	20	6 3 0	80	7 0 0
5	20	6 2 0	80	6 15 0
6	20	6 2 0	80	.6 15 0
7	25	6 1 0	135	6 14 0
, 8	25	6 2 0	125	700
9	25	6 2 0	100	7 0 0
. 10	25	6 1 0	125	6 15 0
11	20	6 1 0	80	6 15 0
12	1 5 .	6 1 0	85	6 1 5 0
13	15	6 3 0	85	7 0 0
14	5	6 4 0	50	7 1 0
15	20	6 8 0	75	7 0 0
16	10	6 4 0	40	7 1 0
17	10	6 5 0	50	7 0 0
18	10	6 5 0	70	7 1 0
19	10	6 6 0	40	7 2 0
20	10	6 6 0	50	7 2 0
21	******	6 6 0	50	7 2 0
22	10	6 6 0	25	7 3 0

Date.	Arrivals of Desi Cotton (bales of 392 lbs.)	п	nd.	. ī	per of .pas.	Arrivals of American Cotton (bales of 392 lbs.)	Am	ce l. of eric apas	ao
23	10	6		6	0	50	7	3	0
24	5	6		6	0	35	7	3	0
25	5	6		6	0	40	7	3	0
26	5	6		6	0	25	7	3	0
27	4	6		6	0	9	7	3	0

GLOSSARY.

(1)	Arhat	Commission.			
(2)	Arhti	Commission Agent.			
(3)	Bahir ka Sauda	Direct purchase from			
		the village.			
(4)	Beopar	Business.			
(5)	Dhela	Half pice.			
(6)	Gurdwara	Sikh temple.			
(7)	Ka n	Lint per md.			
(8)	Kanun	Law.			
(9)	Kapas	Raw Cotton ¹ .			
(10)	Kotha	Room for storage.			
(11)	$oldsymbol{Lambardar}$	Head of the Village.			
(12)	Langri	Cook.			
(13)	Mandi	Market.			
(14)	Mandir	Temple.			
(15)	$m{Masjid}$	Mosque.			
(16) .	Panchayat	Association.			
(17)	Tola	Weighman.			
(18)	Watta	Allowance.			
(19)	Zamindar	Cultivator.			

^{1.} The word 'cotton' used in this book means raw cotton, unless specially mentioned as 'ginned cotton' or given in bales.

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