Delhi University Publications No. 7.

INDIAN CURRENCY PROBLEMS
IN THE LAST DECADE
(1926-1936)

Sir Kikabhai Premchand Readership Lectures
Delivered in February, 1937, at Delhi University

BY
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UNIVERSITY OF DELHI
1938.

PRINTED AT
THE MADRAS LAW JOURNAL PRESS, MYLAPORE, MADRAS.

PREFACE.

The following course of lectures was delivered at the University of Delhi in February this year. In view of the rapid changes in monetary theory and practice in these days, observations on currency soon become out of date. I therefore deeply regret the delay in the publication of these lectures. To avoid further delay, they are published, substantially in the form in which they were actually delivered.

At the time of lectures, numerous charts and tables were projected on the screen with an epidiascope. This explains why the reading matter in some of the lectures which were mainly statistical, had to be cut down, to enable fuller oral treatment of the charts and tables. All those tables and fifteen out of the forty charts have been retained here. The remaining twenty-five charts had to be omitted, much to my regret, in order to ensure the printing of the lectures with the limited funds available for the purpose.

In preparing these lectures, I have been greatly aided by my brother, Dr. H. Sinha, Lecturer in Economics and Statistics, Calcutta University. My debt to him is more than I can suitably acknowledge. Most of the tables were compiled by his pupils, Mr. Deva Raj, M.A., at present Lecturer in Economics, Christ Church College, Cawnpore and Mr. Sudhindranath Sen, M.A., who was also a student of mine at the Presidency College. I have a heavy debt to these two gentlemen, who laid me under further obligation by preparing the charts.

My thanks are also due to my colleague, Prof. P. C. Mahalanobis, and to the staff of the Statistical Laboratory, Presidency College, for the facilities offered in the preparation of the slides for the lectures and for giving me free access to all the journals and other publications in the library attached to the Laboratory.

PRESIDENCY COLLEGE, CALCUTTA.
The 15th November, 1937.

J. C. SINHA.

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