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A PROGRAM OF
FINANCIAL RESEARCH

VOLUME I

*Report of the
Exploratory Committee on
Financial Research*

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Princeton, New Jersey)

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VOLUME II

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on Financial Problems*

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5. A copy of any manuscript proposed for publication shall also be submitted to each member of the Board. If publication is approved each member is entitled to have published also a memorandum of any dissent or reservation he may express, together with a brief statement of his reasons. The publication of a volume does not, however, imply that each member of the Board of Directors has read the manuscript and passed upon its validity in every detail.

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7. A copy of this resolution shall, unless otherwise determined by the Board, be printed in each copy of every Bureau publication.

(Resolution of October 25, 1926, revised February 6, 1933)

A PROGRAM OF
Financial Research

REPORT OF THE EXPLORATORY COMMITTEE
ON FINANCIAL RESEARCH OF THE
NATIONAL BUREAU OF ECONOMIC RESEARCH

VOLUME ONE

NATIONAL BUREAU OF ECONOMIC RESEARCH
in cooperation with
ASSOCIATION OF RESERVE CITY BANKERS

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THE REPORT of the Exploratory Committee on Financial Research of the National Bureau of Economic Research is composed of three separate parts. Parts One and Two are published in Volume I; Part Three in Volume II.

Part One presents the Committee's recommendations for a comprehensive program of financial research. These were unanimously approved by the Executive Committee of the National Bureau of Economic Research on February 11, 1937 and the officers instructed to give effect to the proposals. Steps toward this end are now being taken.

Part Two contains a number of tentatively drafted projects as examples of the type of inquiry falling within the compass of the Committee's program. Section A describes those Related to the Committee's Research Recommendations; Section B, those Amplifying in Certain Particulars Specific Research Recommendations of the Committee; Section C, Other Illustrative Projects Drafted for the Committee.

None of these projects is designed to do more than illustrate the type of research that might be pursued along the lines recommended. None is to be viewed as an outline of any one project that the Committee proposes should be undertaken. Specific projects will be drafted under the Committee's program only after the central staff on financial research to be appointed by the National Bureau has had opportunity to study the inventory and to take advantage of the advice of collaborating agencies and individuals.

Part Three, to be published soon as Volume II, is the Inventory of Current Research on Financial Problems, compiled by the Committee with the assistance of the Central Statistical Board on projects conducted by Federal agencies.

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