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A. B. F. F.
IF INFLATION COMES
IF INFLATION COMES

What You Can Do About It

By

ROGER W. BABSON

FREDERICK A. STOKES COMPANY
NEW YORK MCMXXXVII
DEDICATED

to

ONE NOTED FOR HIS
FRANKNESS AND TRUTH

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Let me say that no one knows when the United States is headed for some form of violent inflation. The chances are six to four that the nation’s voters periodically will head in that direction; but for me to make a long-range forecast, would be foolhardy. Furthermore, if such an event is to happen, no one knows how it will occur. I merely now say that only a spiritual revival can prevent it from becoming a catastrophe.

I began this study with some sympathy for inflationists and with a feeling that any form of inflation surely could help certain groups of people. The study however has opened my eyes to possibilities of which I had never dreamed. These you should know. This is especially true as inflation grips a nation without its knowledge,—as cancer grips an individual, or as a thief comes in the night.

Another thing:—Before writing this book I was sure it is possible to shape one’s personal affairs in advance so he need not suffer financial loss from even violent inflation. I now am not sure of this. Some hedges are far better than others; but the inflation disease takes different forms. A hedge for one form will not serve as a hedge for some other form. Read this book and decide for yourself.

Permit me to acknowledge my indebtedness to Dr. Wal-
PREFACE

ter S. Landis, who provided me with valuable data, both directly and through Trust Companies Magazine. I also received direct help from my associates, Clarence N. Stone, E. L. Querin, Henry H. Stafford and Creighton J. Hill. I am indebted to Miss Rosemary Ahern who helped upon the typing while I was “riding the range” here at my Florida ranch.

ROGER W. BABSON.

Babson Park, Florida,
January 30, 1937.