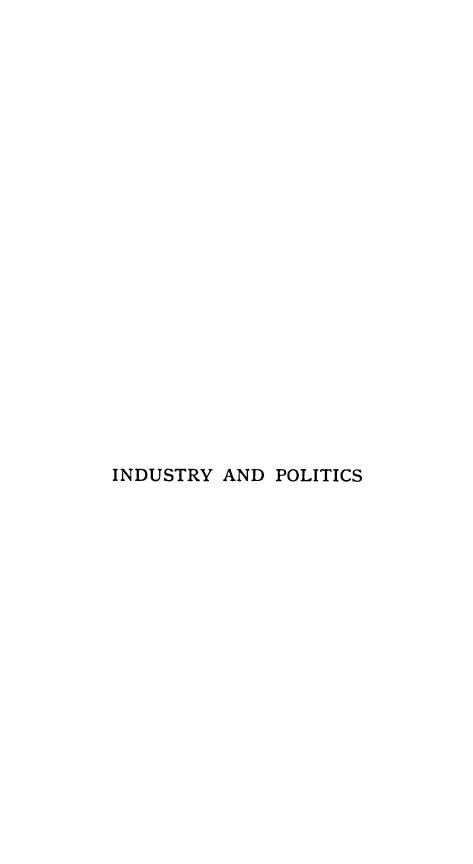
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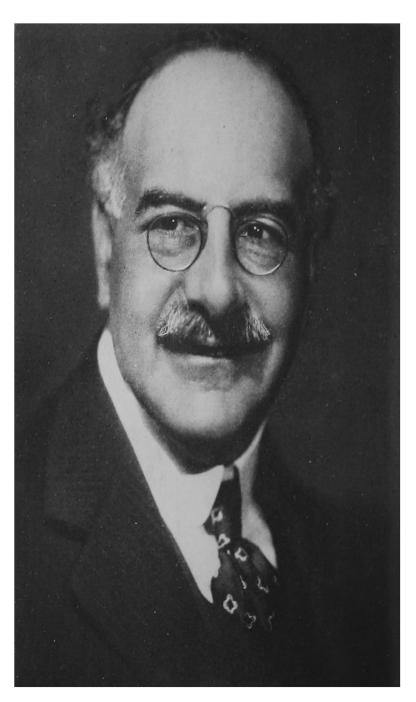




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# INDUSTRY AND POLITICS

BY

THE RIGHT HON.
SIR ALFRED MOND, BART., LL.D., M.P.



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#### **PREFACE**

THE purpose and scope of this volume is dealt with in the Introduction, but there is one duty I must do. I especially want to thank Mr. Conway Davies for the great assistance he has rendered me in the preparation of this volume, in the collection of material, and in seeing the book through the press.

A. M.

September 1927.

#### NOTE

The section headed "Socialism: What it really is", is the text of a speech delivered in the House of Commons on 20th March 1923, while "Why Socialism must Fail" is reprinted from *The London Magazine* of November 1923. "The Application of Science to Industry" was an address given at Swansea University College on 10th July 1923.

"Modern Industrial Problems" and "Trade, Currency, Industry and Unemployment" are based on speeches delivered in August and October 1925 respectively, while "Co-partnership and Profit-sharing" is based on addresses given to meetings of the Labour Co-partnership Association in January and April 1926. The section dealing with "The Land Question" is based on an address given to the Liberal Association of the Carmarthen Division on 6th January 1926. "Why I joined the Conservatives" is reprinted from *The Saturday Review* of 30th January 1926.

"The Future of the Gas Industry" formed the Presidential Address to the Society of British Gas Industries on 23rd June 1926, and "Fuel Technology" the Presidential Address to the Institution of Fuel Technology on 7th December 1926.

"The Rationalisation of Industry" is based on an address given to the Leeds Luncheon Club on 17th February 1927; "National Savings, Profits and Double Taxation" on an address to the Institute of Chartered Accountants on 23rd March 1927; and "International Cartels" on an address to the Royal Institute of International Affairs on 10th May 1927.

"Canada and Empire Policy" is the text of a speech delivered at the Canada Club, Toronto, on 17th September 1926, and "The British Empire as an Economic Unit" is based on an address to the Unionist Members at the House of Commons on 3rd May 1927.

The other sections have been specially prepared for this volume.

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