ESSAYS IN THE THEORY
OF ECONOMIC FLUCTUATIONS
FOREWORD

These essays, though formally independent, nevertheless constitute a whole. Each of them treats a problem which is interesting in itself, but at the same time it prepares the ground for the succeeding essays. In particular the first five essays lead up to the sixth, which contains a theory of the business cycle.


I am very much indebted to Mrs. Joan Robinson, whose comments have enabled me to make various improvements, and to Mr. Brian Tew for improving the style. I have also to thank Mr. P. Sraffa and Mr. R. F. Kahn for valuable remarks.

Cambridge, M. KALECKI
June 1938
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