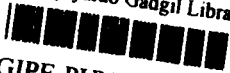


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No. 18

THE ADMINISTRATION
OF
FEDERAL FINANCES

BY

DANIEL T. SELKO

THE BROOKINGS INSTITUTION

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1937

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DIRECTOR'S PREFACE

When, early in 1936, the Brookings Institution undertook to assist the Senate Select Committee to Investigate Executive Agencies of the Government, and the corresponding committee of the House of Representatives, it agreed to do two things: to present such facts as it considered relevant to an understanding of the problems involved and to make recommendations. It did so under a number of functional heads, one of which, "Financial Administration," appears as a chapter in the general report submitted to Congress. The analysis was made without reference to the discussions or proposals on the subject made by any other organization, public or private.

The Brookings' report does not agree with the presentation on the same subject by the President's Committee on Administrative Management, and it is the purpose of this pamphlet to show wherein the difference lies. That the difference is fundamental will be apparent to anyone who examines the pages that follow.

In the conduct of this study and the presentation of the results the author had the cooperation of an advisory committee consisting of Lewis Meriam, L. F. Schmeckebier, H. G. Moulton, and myself.

FRED W. POWELL
Acting Director

Institute for Government Research
August 1937

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