

APPENDIX B

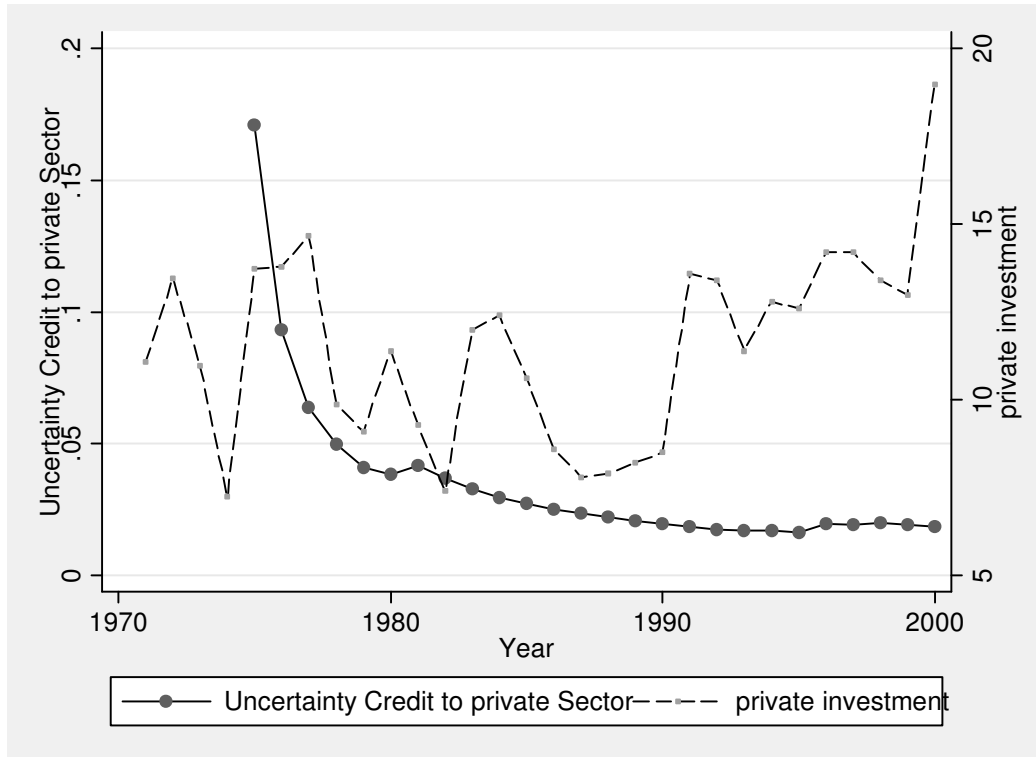


Figure B1- Uncertainty about credit to private sector vs private investment rate.

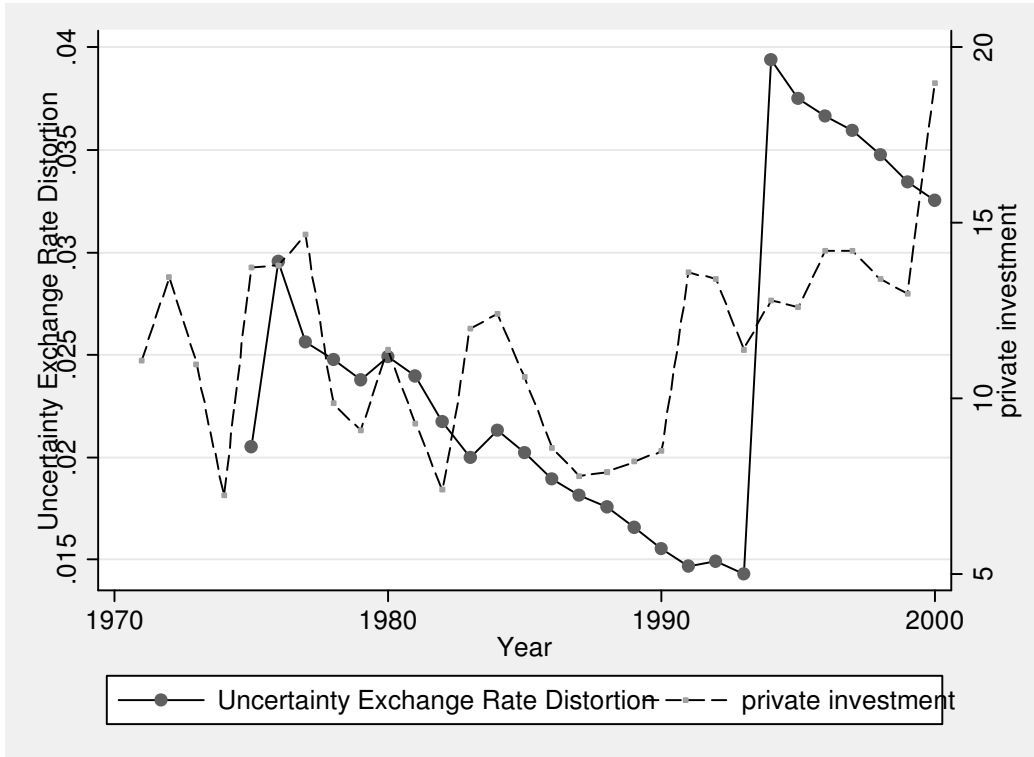


Figure B2- Uncertainty about exchange rate distortion vs private investment rate.

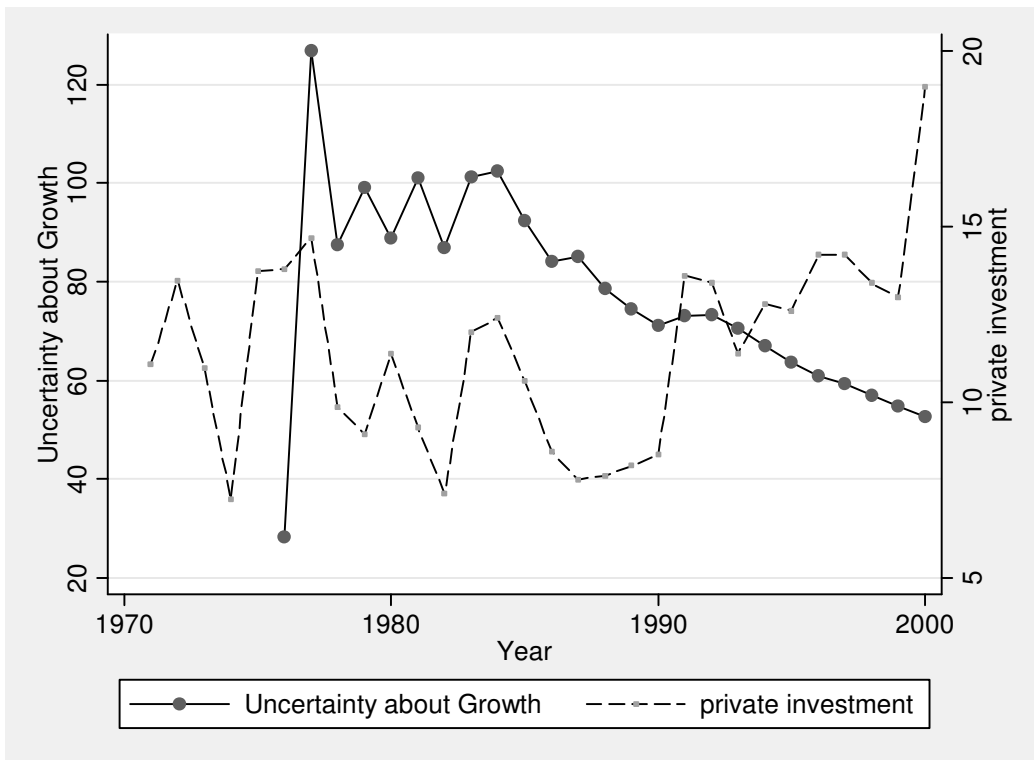


Figure B3- Uncertainty about growth vs private investment rate.

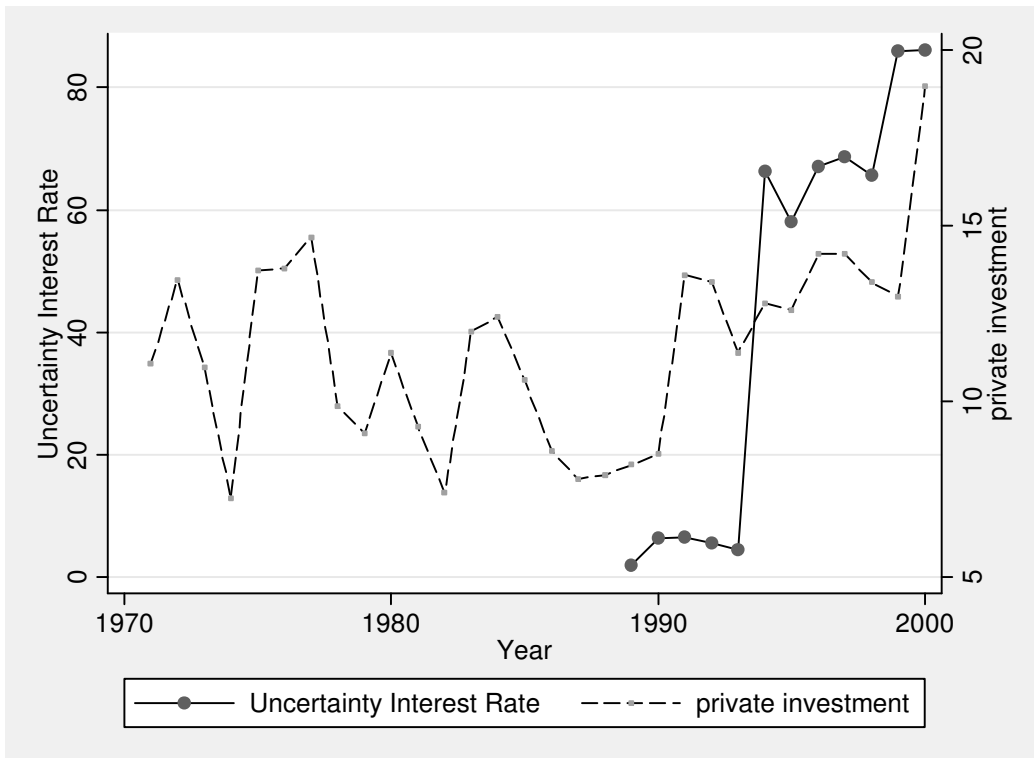


Figure B4- Uncertainty about real interest rate vs private investment rate.

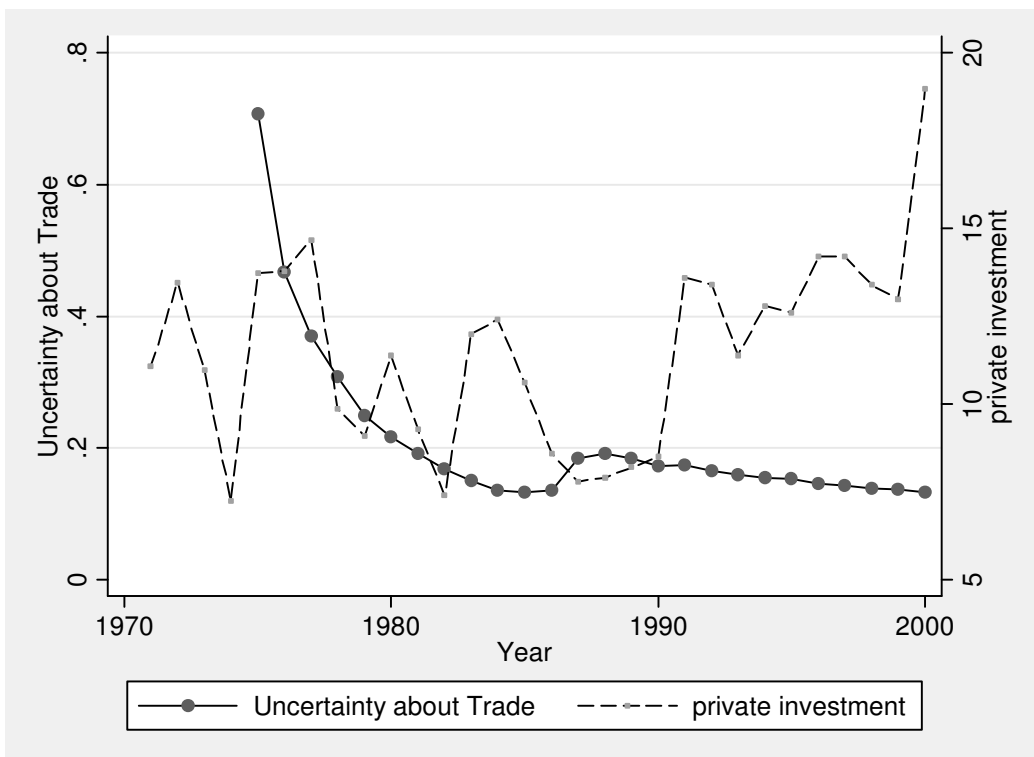


Figure B5- Uncertainty about trade vs private investment rate.

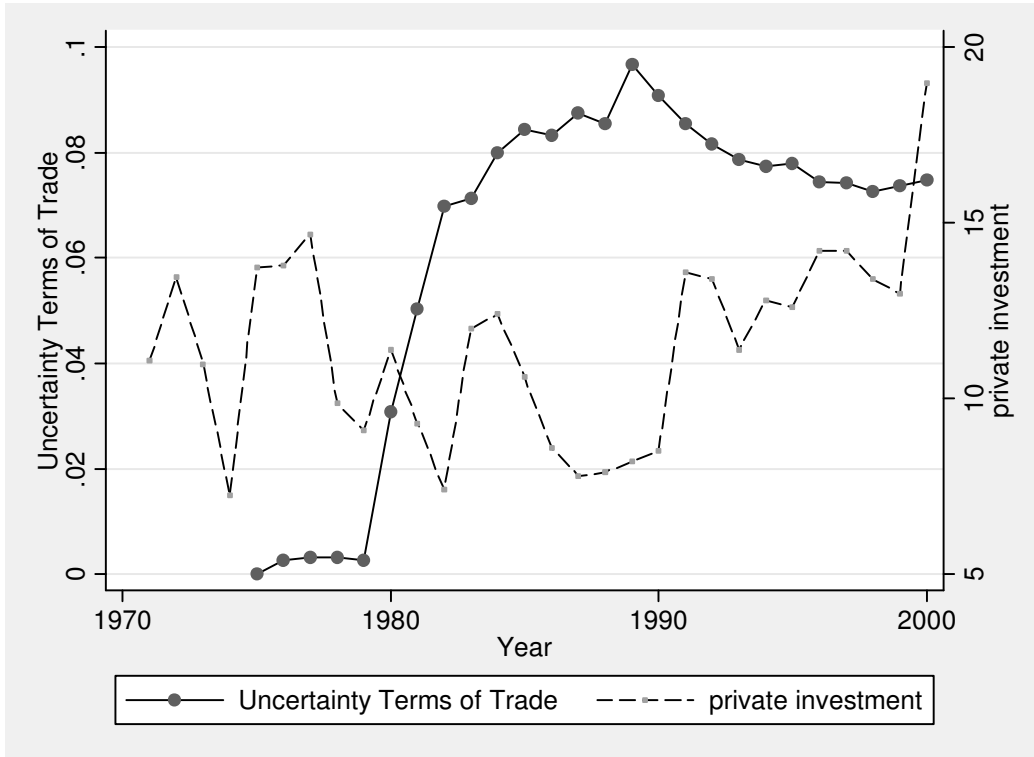


Figure B6- Uncertainty about terms of trade vs private investment rate.

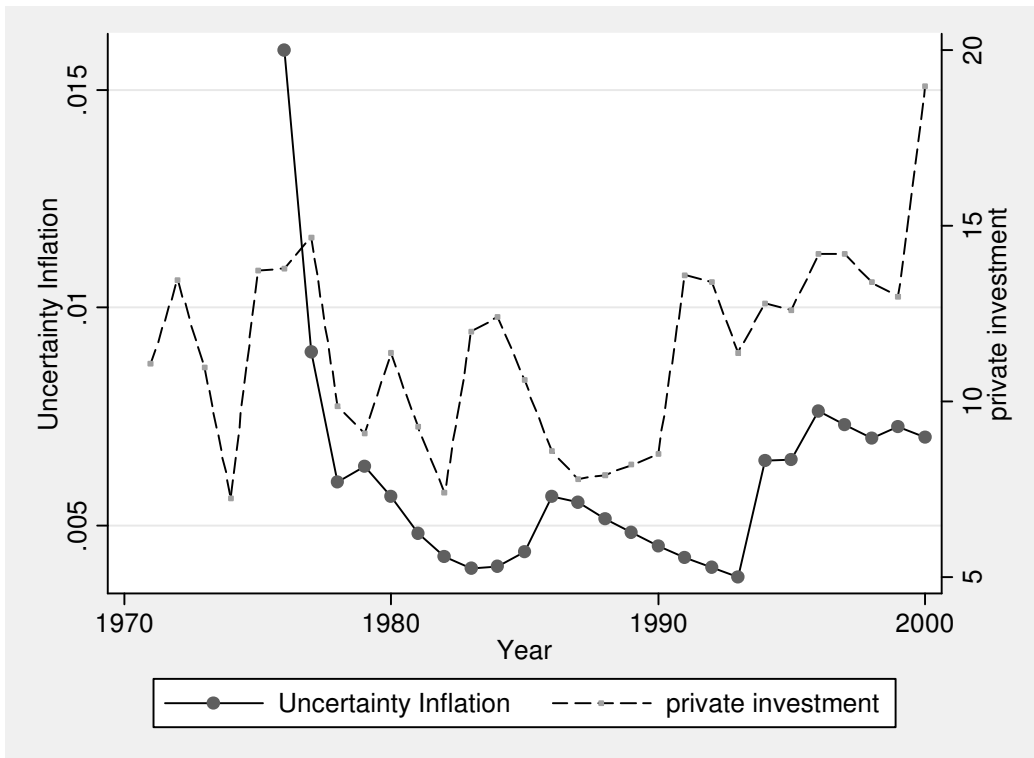


Figure B7- Uncertainty about inflation vs private investment rate.

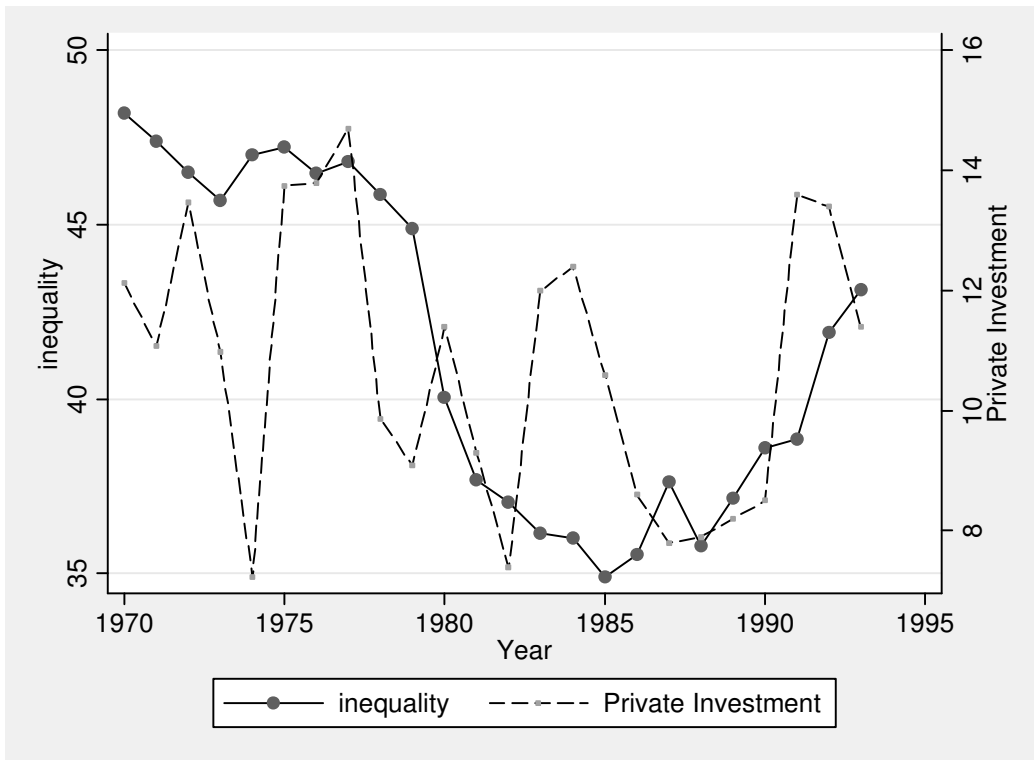


Figure B8- Inequality vs private investment rate.

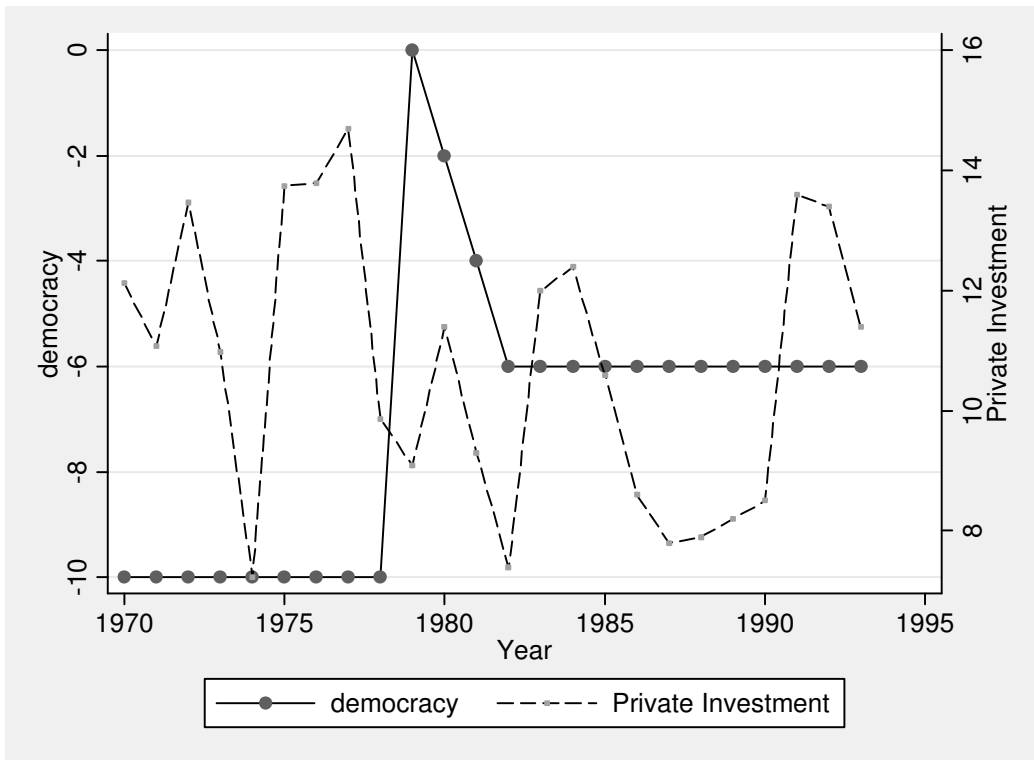


Figure B9- Democracy vs private investment rate.

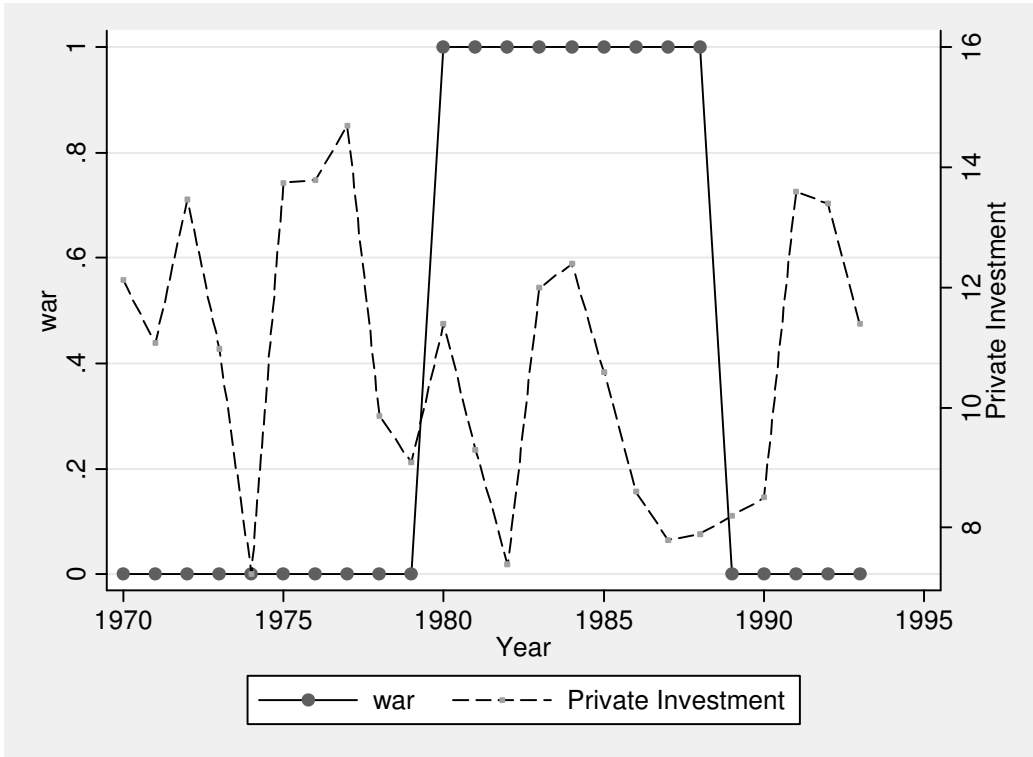


Figure B10- War vs private investment rate

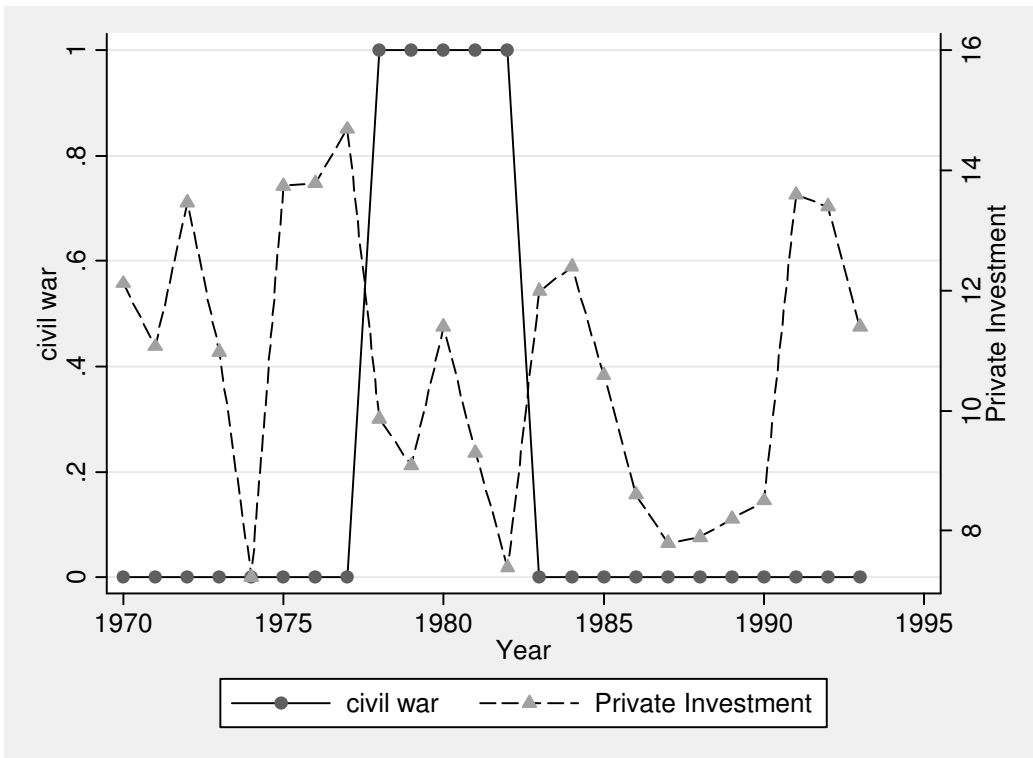


Figure B11- civil war vs private investment rate.

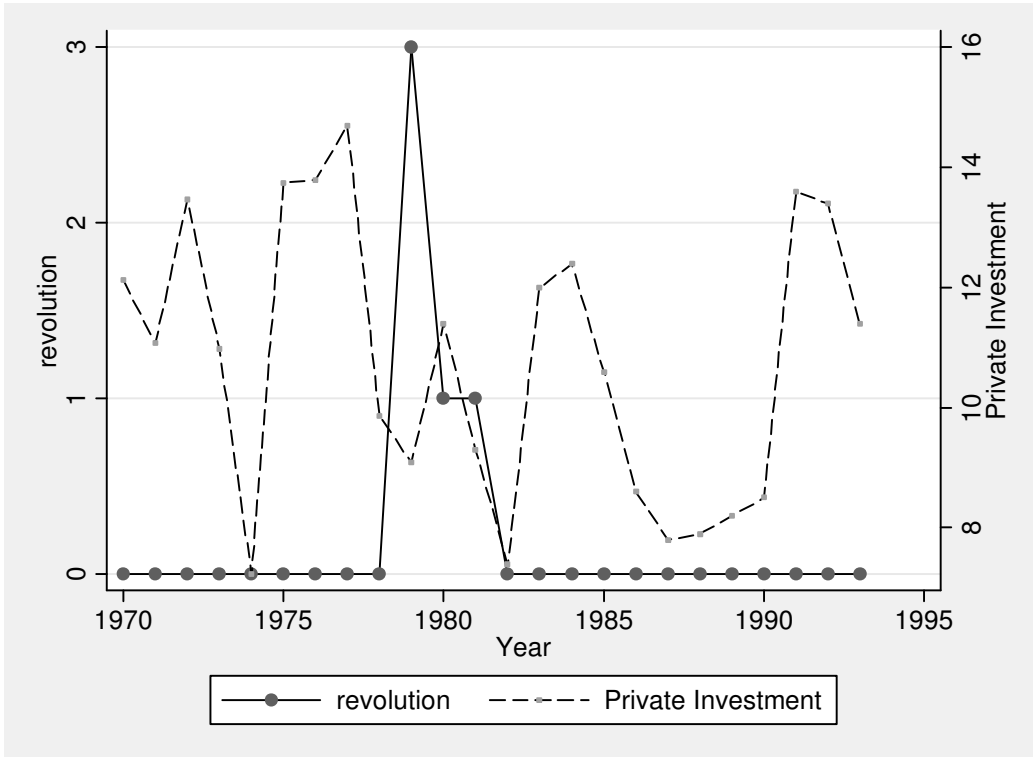


Figure B12- Revolution vs private investment rate.

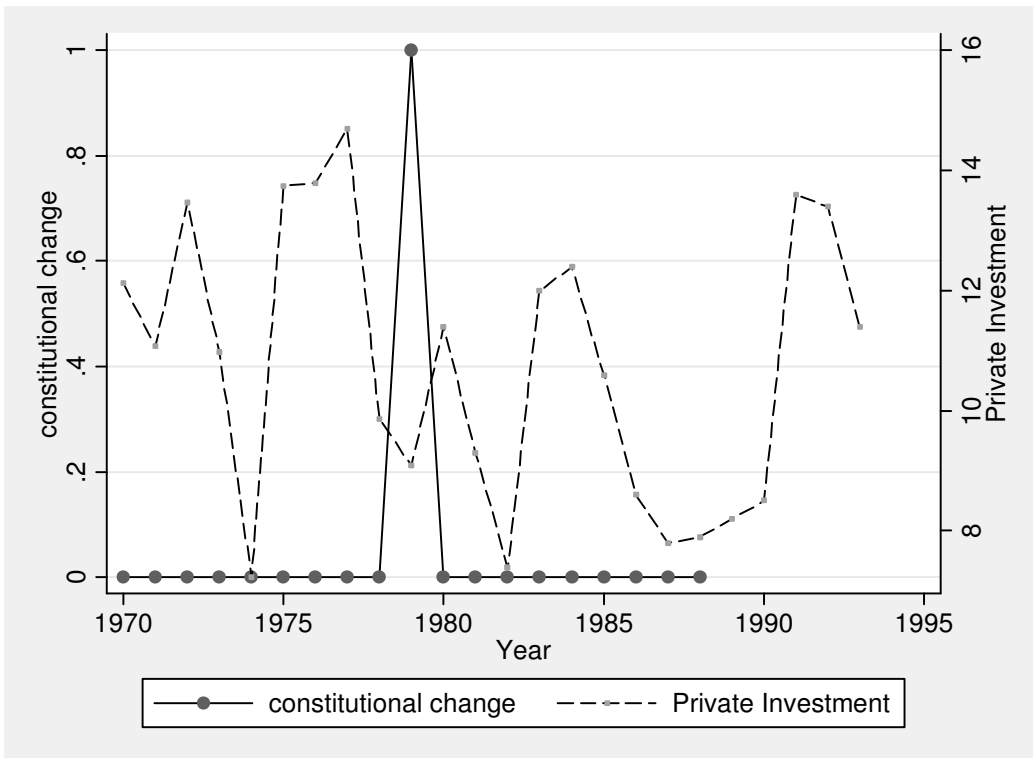


Figure B13- Constitutional change vs private investment rate.

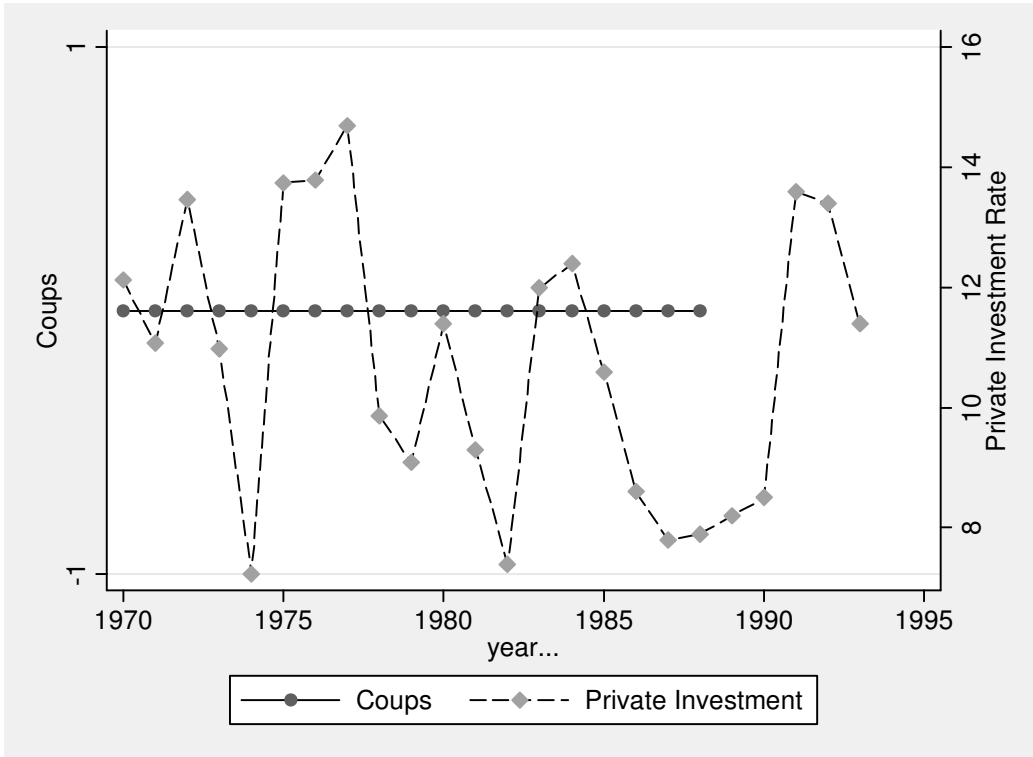


Figure B14- Coups va private investment rate.

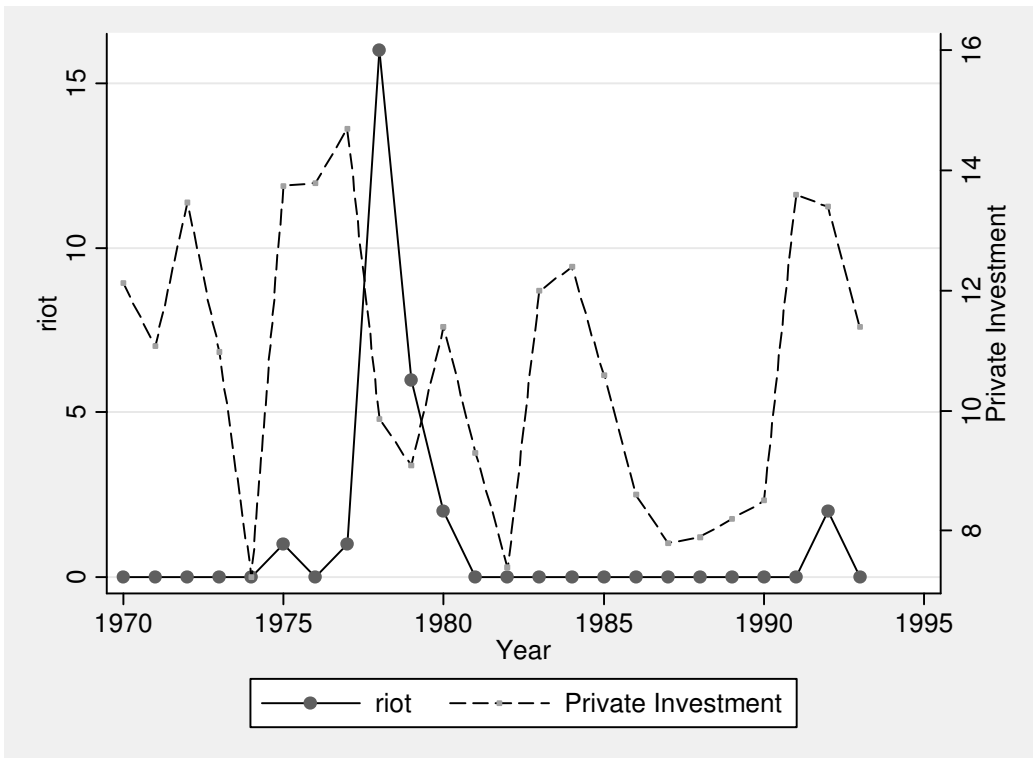


Figure B15- Riots vs private investment rate.

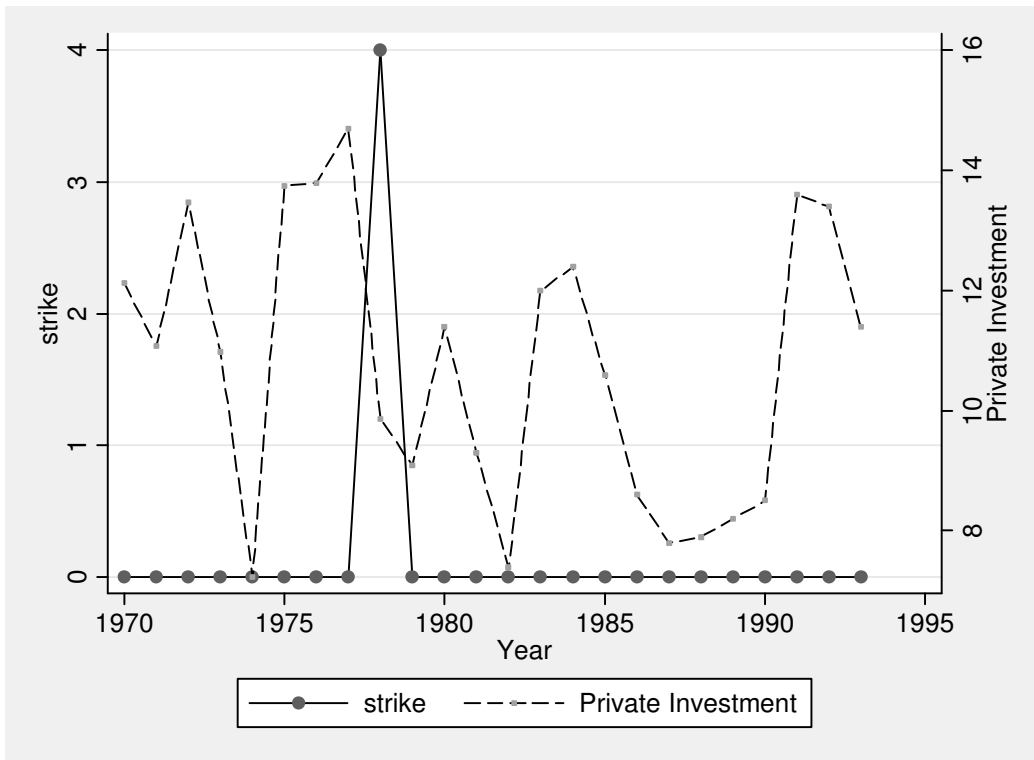


Figure B16- Strikes vs private investment rate.

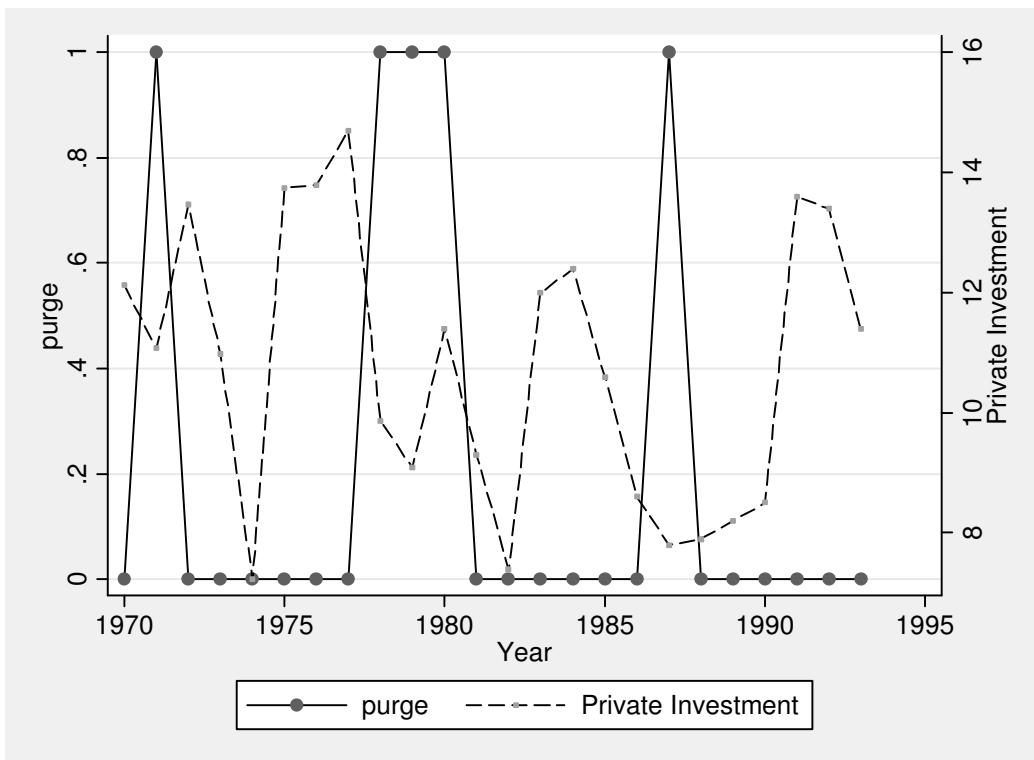


Figure B17- Purges vs private investment rate.

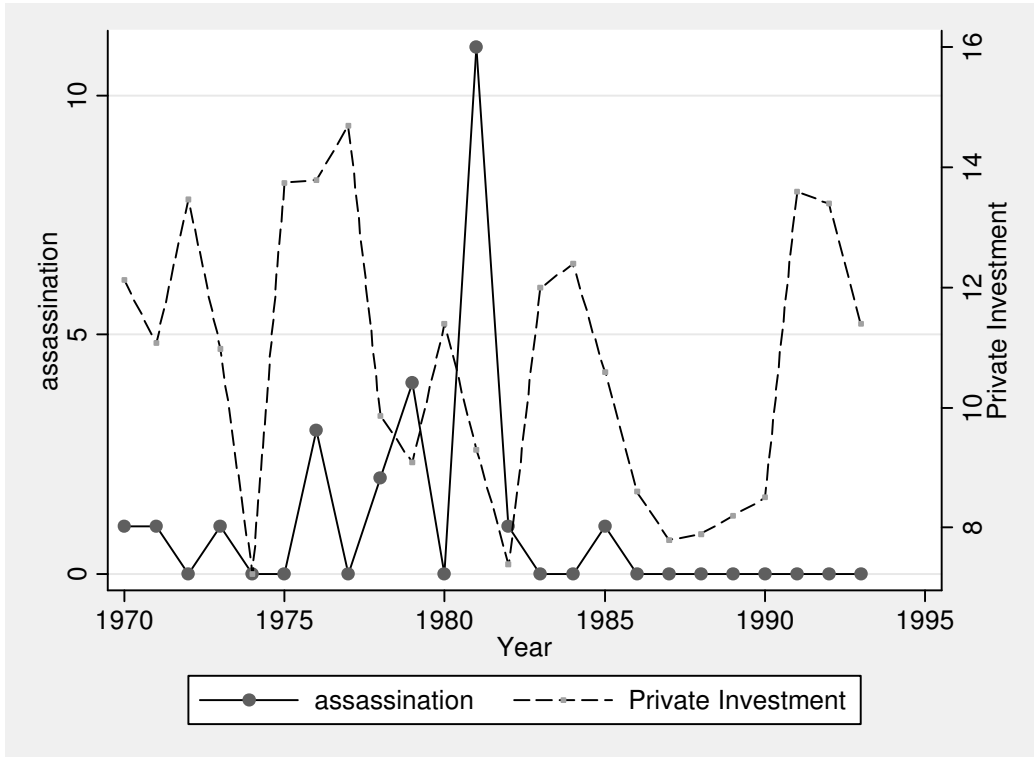


Figure B18- Assassination vs private investment rate.

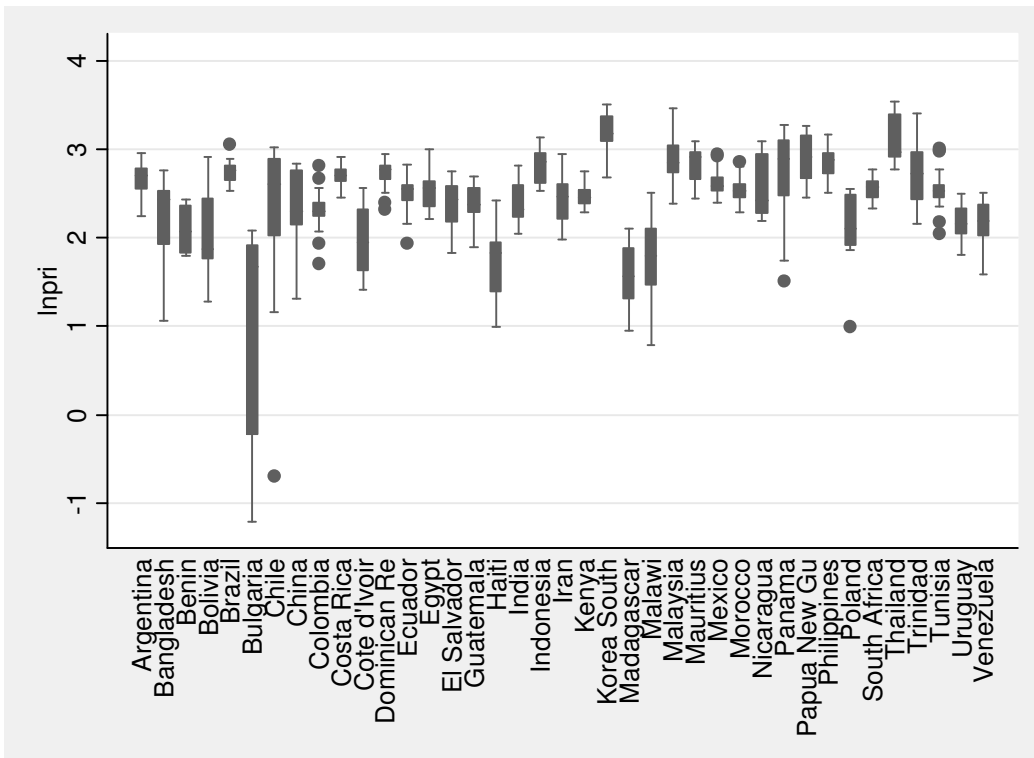


Figure B19- Box plot of macroeconomic uncertainty panel.

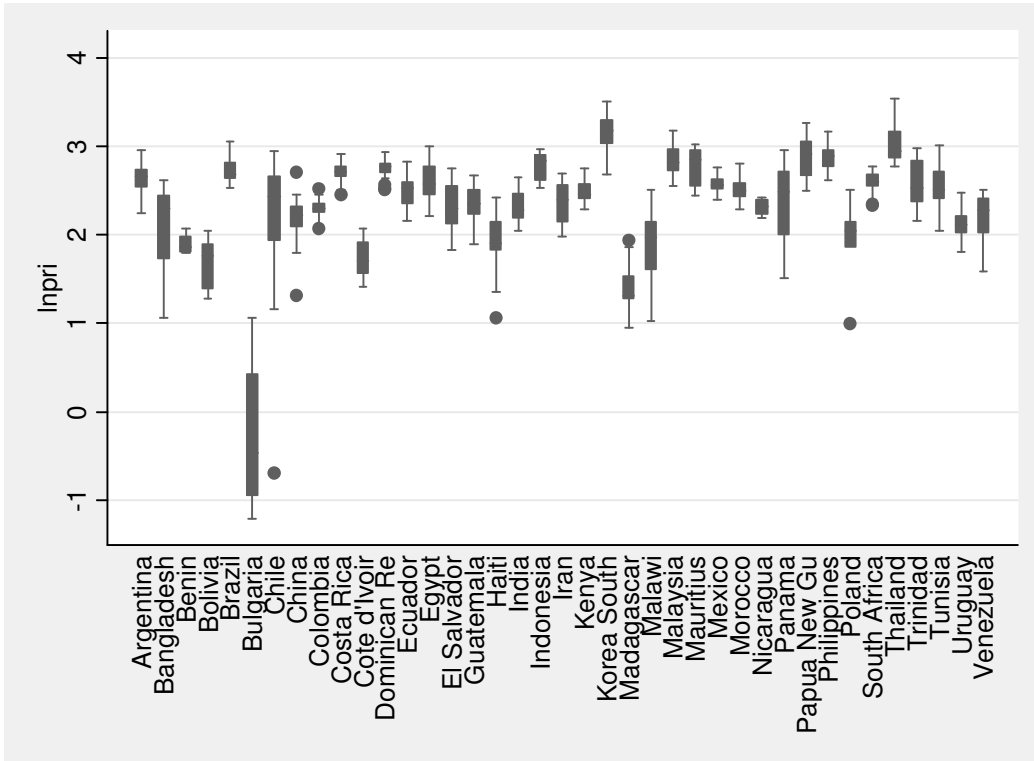


Figure B20- Box plot of socio-political institutions and conflicts panel.

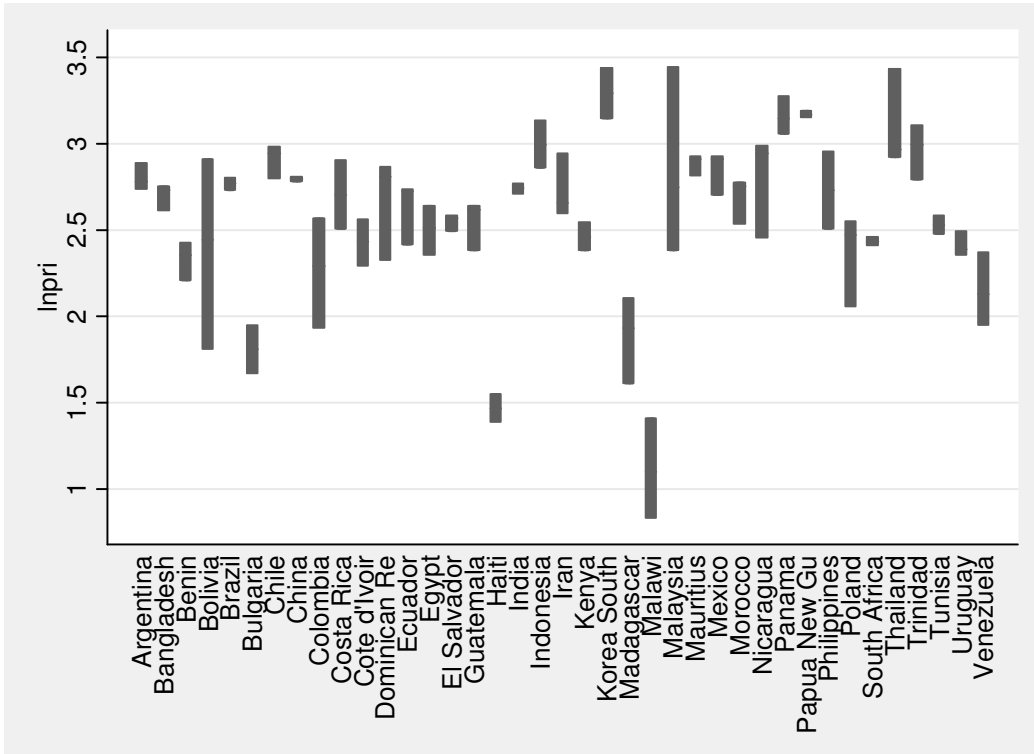


Figure B21- Box plot of the panel of the quality of governance.