

**FEDERATION OF INDIAN CHAMBERS OF
COMMERCE & INDUSTRY.**

INDIAN CURRENCY AND EXCHANGE

1914—1930

HOW GOVERNMENT HAVE MANAGED IT

1931

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FOREWORD

The Committee of the Federation of Indian Chambers of Commerce and Industry had for some time under consideration, the question of publishing a concise statement giving facts and figures in connection with the 'management' of India's currency from 1914 up-to-date. The continued enquiries from many quarters for information regarding total contractions made and gold resources depleted have hastened the Committee's decision in this matter. The proposal to devise 'safeguards' in connection with the currency policy of India in the future, as raised at the Round Table Conference in London last December made it imperative for the Committee to put forward such a publication without delay.

Mr. Paras Nath Sinha, B. A., LL. B., to whom this was mentioned readily agreed to compile such a publication. His quiet but sustained and systematic study of the subject during the last several years specially equipped him to undertake the work. The Committee, while thanking him most cordially for his valuable assistance so willingly rendered congratulate him on his being able to compress the facts and figures relating to the period 1914—1930 in a few pages. They have no doubt that Mr. Sinha's labours will be fully appreciated by the public.

By order of the Committee of the Federation,

Delhi.
7th April, 1931.

D. G. MULHERKAR,
Secretary.

CONTENTS

		Pages
Chapter I	1914—1919	1—17
Chapter II	1920—1926	18—36
Chapter III	1927—1930	37—51
Chapter IV	Conclusion	52—67