

# INDIA ANALYSED

will be completed in four volumes, of which two have been published, and IV. will be ready shortly.

## *Some Particulars*

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# INDIA ANALYSED

## VOLUME III ECONOMIC ISSUES

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To  
THE OXFORD UNIVERSITY GANDHI GROUP  
IN WHOSE DISCUSSIONS THE NEED FOR  
THIS SERIES WAS REALISED

F.M.B.  
B.P.L.B.

## EDITORS' PREFACE TO THE SERIES

THE AIM of the "India Analysed" series is to give in four volumes a picture of present-day India. The writers, English and Indian, who are best qualified to speak on the subject have been asked to contribute. The books do not seek to press any sectional point of view, but aim at producing a composite picture. Where the views expressed by the contributors differ from one another, it is left to the reader to appreciate the difference of opinion, to weigh the pros and cons as they are given to him, and to judge for himself.

We have attempted to provide an interesting and detailed account of the Indian situation to-day, and the forces that have gone to make it up, but an account that is neither too technical nor lacking in general interest. It is intended first and foremost for the man with an intelligent interest in Indian affairs who is not satisfied with the scrappy and often biased accounts he finds in the newspapers; and secondly for the student who will only find such material by spending time he can ill afford among a pile of Indian journals. The series, in fact, attempts to give an integrated picture of India by bringing together the views of those Indians and Englishmen who can speak with authority.

In Volume I., International, the contributors

have between them dealt objectively with the many facets of India's international life : her significance in the complex international situation to-day ; her relationship with members of the British Empire ; her position as a member of the League ; her importance as one of the rich fields for the activity of the International Labour Office. One chapter in this volume has been devoted to an entirely original line of enquiry, i.e. the discussion of the provisions which must be made in the framework of the Indian Constitution, while it is yet in the process of being made, which may in the fullness of time enable India to enter into international obligations without constitutional friction. This volume might be called "India in perspective." No study of India has so far been attempted from the international point of view on the lines of this volume.

From the general we come to the particular : from the panorama to the objects in the landscape. Volume II., *Economic Facts*, is an attempt to depict actual conditions in India to-day. The contributors are, with one exception, Indian, as we have judged Indians themselves most competent to speak of the economics of their own country. We have tried to cover as many aspects of Indian economic life as possible in a short volume : the produce of agriculture and industry, the condition of the peasant and labourer, and the position of India in the world market. One chapter specially deals with the potentialities which India possesses for her future industrial development.

Volume III., Economic Issues, deals with the urgent economic problems which face India at present and will face her in the future : first, internal problems such as the burden of taxation in relation to the social services which exist in India, and the part which foreign capital plays in the Indian capital market. In the second place, two chapters are devoted to the study of the external issues between England and India, such as the public debt of India, and the effects of linking the rupee to the £ when England went off the gold standard. These are real problems which need careful study by those who intend to follow the course of Indo-British relationship. Thirdly, in view of the predominance of agriculture in India's national economy, the closing chapter of the economic volumes deals with the potentialities of agriculture.

The fourth and last volume (Volume IV., Constitutional) gives an analysis of the Indian constitutional situation. On its historical side, one chapter shows the reader the structure of the Indian constitution to-day, another the relationship of the States with the Crown, the third gives a statement and discussion of the Minorities problem. These chapters make the reader realise the immensity of the problem. The last two chapters show how the British Government has tried to meet the situation. The chapter on law and order describes how the Indian nationalist aspirations were dealt with by extra-constitutional methods. The chapter on the

reality of the Round Table Conference shows how the firm hand was supplemented by consultation and efforts at constitutional advance.

We have edited this series in the belief that only by looking at the complexity of India from every side can a true idea of the immensity of the problem be achieved. If our efforts succeed in arousing both Indians and Englishmen to the gravity of the issues which are embittering the relationship of two great peoples, and if this series helps them to have a better groundwork of knowledge with which to tackle the grim problems before them, the work would not have been undertaken in vain.

FREDA M. BEDI,  
B. P. L. BEDI.

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#### CHART OF INDIAN MONEY AND NUMBERS

##### Money

1 rupee = 1s. 6d. (present ratio)

1 rupee = 16 annas

1 anna = 12 pies

##### Numbers

1 lakh written 1,00,000 = one hundred thousand

10 lakh written 10,00,000 = one million

1 crore written 1,00,00,000 = ten millions



## EDITORS' PREFACE TO VOLUME III., ECONOMIC ISSUES

**M**ANY VITAL issues have been discussed in this volume, but, of necessity, these cannot cover the whole field of India's economic life. Therefore, we draw the reader's attention to the bibliography at the end of this volume. Besides suggesting further readings relating to the chapters, under the heading "General" we have collected other books which may be useful to the student of Indian conditions.

Just as the present volume stands in close relationship to Vols. II., Economic Facts, so should their bibliographies be considered as complementary to each other.

We acknowledge with thanks the suggestions sent by Dr. B. Ramchandra Rau and Prof. K. T. Shah for the bibliographies of their chapters.

Moreover, for the convenience of readers outside India, we have found it necessary to give a chart explaining Indian money and numbers.

BERLIN-WANNSEE,  
*April 1934.*

F. M. B.,  
B. P. L. B.

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