

PREFACE

The following pages contain the substance of a couple of articles contributed to the now defunct *Indian Insurance and Financial Times* in its issues of last April and May. They were intended to review the financial administration of Sir G. Schuster ; but as the paper came prematurely to an end in May, the review has been completed by additions to round up the whole field covered in the *Sixty Years of Indian Finance*. The pamphlet now issued may, therefore, fitly be described as a Supplement to that work.

In the present review, notice is taken only of the actual facts of our present financial administration and policy, no remarks being offered on proposed or impending financial changes due to the projected Federation of India if and when accomplished. The reasons for this treatment are obvious and need no elaboration. The writer trusts, however, that this omission will not impair the value of the work in the eyes of those students of Indian Public Finance for whom it is primarily intended.

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