

## **REPORT**

OF THE

## MONOPOLIES INQUIRY COMMISSION

1965

Volumes I and II

bodies for the purpose of eliciting information on matters that we considered relevant and helpful in reaching our conclusions.

The Commission sat in Delhi throughout and did not undertake. any tours. We decided on this course for several reasonfirst was that the work of the research section was likely to be have the and unduly delayed if the Chairman and Members of the compommission from whom constant guidance and directions were required remained away from Delhi for any length of time. Another reasons which weighed with us was that the time that would have been taken in visiting the important industrial centres of the country would have unnecessarily delayed the completion of our work. was possible for all persons who were likely to help us with their opinions, to come to Delhi without much difficulty. amount of expenditure that a tour of the country would have involved would have been out of proportion to what might have been gained We are happy to mention that almost everybody whom: we invited to meet us in Delhi readily agreed to do so, and indeed it was because we were sitting continuously at Delhi that we were able to fix dates to suit their convenience and not infrequently to alter the dates once fixed.

In reaching our conclusions we have received considerable assistance from the numerous memoranda submitted by Chambers of Commerce, leading industrialists, Members of Parliament, representatives of the Indian National Trade Union Congress and the Hind Mazdoor Sabha and others. The response from the professional economists was unfortunately disappointing. Of the 21st leading economists whom we addressed with the request to send their views only six responded, and we gladly acknowledge the assistance we received from them. We have had also the benefit of full and frank discussions with a large number of persons—including representatives of the Chambers of Commerce, leading industrialists, Members of Parliament, economists, representatives of labour unions and onumerous industrial undertakings, large and small, and officers of the Central Government.

Our thanks are also due to the many industrial concerns which spent a good deal of labour, time and money in giving replies to the detailed questionnaire we sent out and also gave replies to the besse of their ability to many other queries made from time to time for their purpose of ascertaining the extent of concentration of economic power. Numerous Government and non-Government agencies have also to be addressed for information on various matters, and we are glad to say that we received helpful co-operation from almost all.

## CONTENTS

	Page
Inc. stion	(i)
Volume I	
Part 1	
Chapter I-Concentration of Economic Power Defined	
Chapter II—Causes of Concentration	
Chapter III—Product-wise Concentration	11
Chapter IV—Country-wise Concentration	33
Part 2	•
Chapter V-Monopolistic and Restrictive Practices	125
Chapter VI—Consequences of Concentration	135
Chapter VII—Recommendations (Non-legislative)	139
Chapter VIII—Foreign Legislation L	147
Chapter IX—Recommendations (Legislative)	159
Chapter X-Other Matters	185
Chapter XI—Conclusion	' 189
Note of Dissent by Shri R. C. Dutt	190
Volume II	
Appendices	
Appendix A—Questionnaire issued by the Commission	209
Appendix B-Lists of witnesses who appeared before the Commission and of person sent Memoranda to the Commission	ns who
Appendix C-Data relating to Concentration Ratios	225
Appendix D—List of companies comprising the business groups mentioned in Chap	oter IV 373
Appendix E-List of non-Government companies (other than Banking and Insu	rance)
with assets not less than rupees one crore	415