



सत्यमेव जयते

DIRECT TAX LAWS COMMITTEE

INTERIM REPORT
December 1977

X72:(Z).2.N7t
L7
175608

GOVERNMENT OF INDIA
MINISTRY OF FINANCE



GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DIRECT TAX LAWS COMMITTEE

INTERIM REPORT

December 1977

CONTENTS

<i>Chapter</i>	<i>Paragraphs</i>	<i>Page</i>
1. Introduction	1.1— 1.14	1—3
2. Charitable Trusts	2.1— 2.29	4—9
3. Depreciation	3.1— 3.36	10—15
4. Amalgamation of Industrial Units under Section 72 A	4.1— 4.9	11—18
5. Taxation of Casual Incomes	5.1— 5.7	19—20
6. Additional Income-tax on Undistributed Profits	6.1— 6.12	21—22
7. Assessment Procedure	7.1— 7.35	23—28
8. Registration of Firms	8.1— 8.20	29—32
9. Advance Tax	9.1— 9.21	33—36
10. Settlement of Cases	10.1—10.14	37—39
11. Appeals and Revision	11.1—11.39	40—45
12. Acquisition of Immovable Properties	12.1—12.9	46—47
13. Authorities Competent to Interpret the Tax Laws	13.1—13.5	48
14. Valuation of House Properties	14.1—14.6	49—50
Summary of Observations and Recommendations		53—68
Annexures I to IV		71—74