



# BANKING LAWS COMMITTEE

(GOVERNMENT OF INDIA)

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REPORT ON  
NEGOTIABLE  
INSTRUMENTS  
LAW

1975



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**BANKING LAWS COMMITTEE**

(GOVERNMENT OF INDIA)

**REPORT**  
ON  
**NEGOTIABLE INSTRUMENTS LAW**

**1975**

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**BANKING LAWS COMMITTEE**  
**(GOVERNMENT OF INDIA)**

White House, 91, Walkeshwar Road, Bombay-400 006.

**CHAIRMAN**  
**Dr. P. V. Rajamannar.**

*Chairman's Office :*  
9, Victoria Crescent Road,  
MADRAS-600 008.

*Date 7th February 1975*

Dear Shri Subramaniam,

I have great pleasure in sending herewith the Report of the Banking Laws Committee dealing with negotiable instruments law.

2. Having regard to the importance of the subject, the Committee decided to send its Report as far as negotiable instruments law is concerned as the first part of its Report. The Committee hopes that the matter would receive early consideration by the Government and necessary legislative and administrative action would be undertaken to give effect to such of the recommendations of the Committee as may be accepted by the Government.

3. Simultaneous with the review of the negotiable instruments law, the Committee has also been gathering material on the other subjects covered by its Terms of Reference. The Committee will take up the other subjects, including the law relating to indigenous negotiable instruments, and send the other parts of its Report as early as possible.

4. I would like to express my gratitude for the confidence shown by the Government of India in entrusting this important work to me as Chairman and sole Member of the Committee.

Yours sincerely,

(P. V. RAJAMANNAR)

Hon'ble Shri C. Subramaniam,  
Finance Minister,  
Government of India,  
New Delhi.

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