

## **Declaration by Candidate**

Shri Deepak Kumar Mohanty hereby declares that this thesis on the topic entitled "Financial Market Developments and Evolution of Interest Rate Channel of Monetary Policy Transmission in India" is submitted for the award of Degree of Doctorate of Philosophy in Economics to the Gokhale Institute of Politics and Economics, Pune 411 004.

It is an original contribution and has been completed during my tenure as a research scholar at Gokhale Institute of Politics and Economics, Pune.

This thesis has not been submitted by me elsewhere for the award of any degree or diploma – part or full. The information gathered by me elsewhere for the thesis is original, true and factual. Such information as has been obtained from other documents has been duly acknowledged in the thesis. I hereby request, to consider the thesis for the award of the Degree of Doctorate of Philosophy to me.

(Deepak Kumar Mohanty)

Date: November 28, 2016

Place: Pune