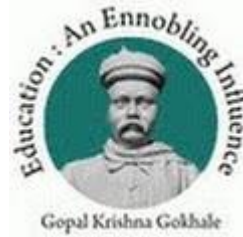


**FINANCIAL MARKET DEVELOPMENTS AND  
EVOLUTION OF INTEREST RATE CHANNEL OF  
MONETARY POLICY TRANSMISSION IN INDIA**

**A THESIS SUBMITTED IN FULFILMENT OF  
THE REQUIREMENT OF THE DEGREE OF  
DOCTORATE OF PHILOSOPHY  
IN  
ECONOMICS  
AT**



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**BY  
DEEPAK KUMAR MOHANTY  
UNDER GUIDANCE OF  
PROF. RAJAS K. PARCHURE**

**GOKHALE INSTITUTE OF POLITICS AND ECONOMICS  
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