

Abbreviations

ADF	Augmented Dickey – Fuller Test	GFD	Gross Fiscal Deficit
AR	Autoregression	G-Secs	Government Securities
BoP	Balance of Payments	GVA	Gross Value Added
BPLR	Benchmark Prime Lending Rate	HTM	Held to Maturity
bps	Basis Points	KPSS	Kwiatkowski, Phillips, Schmidt, and Shin
BSR	Basic Statistical Return	LAF	Liquidity Adjustment Facility
CAD	Current Account Deficit	MSF	Marginal Standing Facility
CBLO	Collateralised Borrowing and Lending Obligation	OLS	Ordinary Least Square
CCIL	Clearing Corporation of India Ltd	OMO	Open Market Operations
CD	Certificate of Deposit	OTC	Over-The-Counter
CMBs	Cash Management Bills	PDs	Primary Dealers
CP	Commercial Paper	PP	Phillips-Perren Test
CPI	Consumer Price Index	RBI	Reserve Bank of India
CRR	Cash Reserve Ratio	RTGS	Real Time Gross Settlement System
CSO	Central Statistics Office	SEBI	Securities and Exchange Board of India
DBIE	Database on Indian Economy	SLR	Statutory Liquidity Ratio
EMDEs	Emerging Markets and Developing Economies	SVAR	Structural Vector Autoregression
EME	Emerging Market Economies	TAC	Technical Advisory Committee
FEMA	Foreign Exchange Management Act	TB	Treasury Bill
FIMMDA	Fixed Income Money Market and Derivatives Association of India	US	United States
FPI	Foreign Portfolio Investment	VAR	Vector Auto Regression
FRBM Act	Fiscal Responsibility and Budget Management Act	VEC	Vector Error Correction
GDP	Gross Domestic Product	WACR	Weighted Average Call Money Rate
		WALR	Weighted Average Lending Rate
		WPI	Wholesale Price Index