

# **Structural Changes in Indian Economy : An Analysis with Input - Output Tables, 1951-63**

P. Venkatramaiah  
A. R. Kulkarni  
Latika Argade

**THE GOKHALE INSTITUTE OF POLITICS & ECONOMICS  
PUNE, INDIA**

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## FOREWORD

Preparation of Input-Output Tables for India began soon after Planning exercises started in the 50's. The Centre for Research in Planning and Development in the Institute, sponsored by the Planning Commission, has been one of the three Centres in the country where such Tables have been prepared from time to time.

The present study brings together all the Input-Output tables prepared for the period 1951-1963, in order to assess the validity of the underlying assumptions of the input-output model based on Indian experience and analyse the intertemporal structural changes that have taken place in the economy. The study finds that most input-output coefficients were reasonably stable for about 8 years; beyond this, changes were significant. Of course not all coefficients were equally stable: some exhibited a trend, while the values of some others did not show any particular pattern, which makes continuous evaluation of these coefficients necessary. The development of various linkages have been traced. The study indicates definite structural changes in the economy by the end of the 50's.

It is hoped planners and students of the structure of the Indian economy will find this study useful and relevant.

Gokhale Institute  
of Politics and Economics  
Pune 411 004

N. Rath  
Director

4th August, 1984

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P. Venkatramaiah  
A.R. Kulkarni  
Latika Argade

## ERRATA

Page	Line	For	Read
8	21	measure	measures
15	23	in	the
22	30	derivations	deviations
30	21	Samuerson	Samuelson
51	14	bisected	bifurcated
52	18	to	$\beta$
70	25	render	under
74	14	construction (10)	Construction (14)
87	1	BANK	RANK
122	41	out	our
178	-	Vertical line between 11 and 12	Delete the verticle line

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