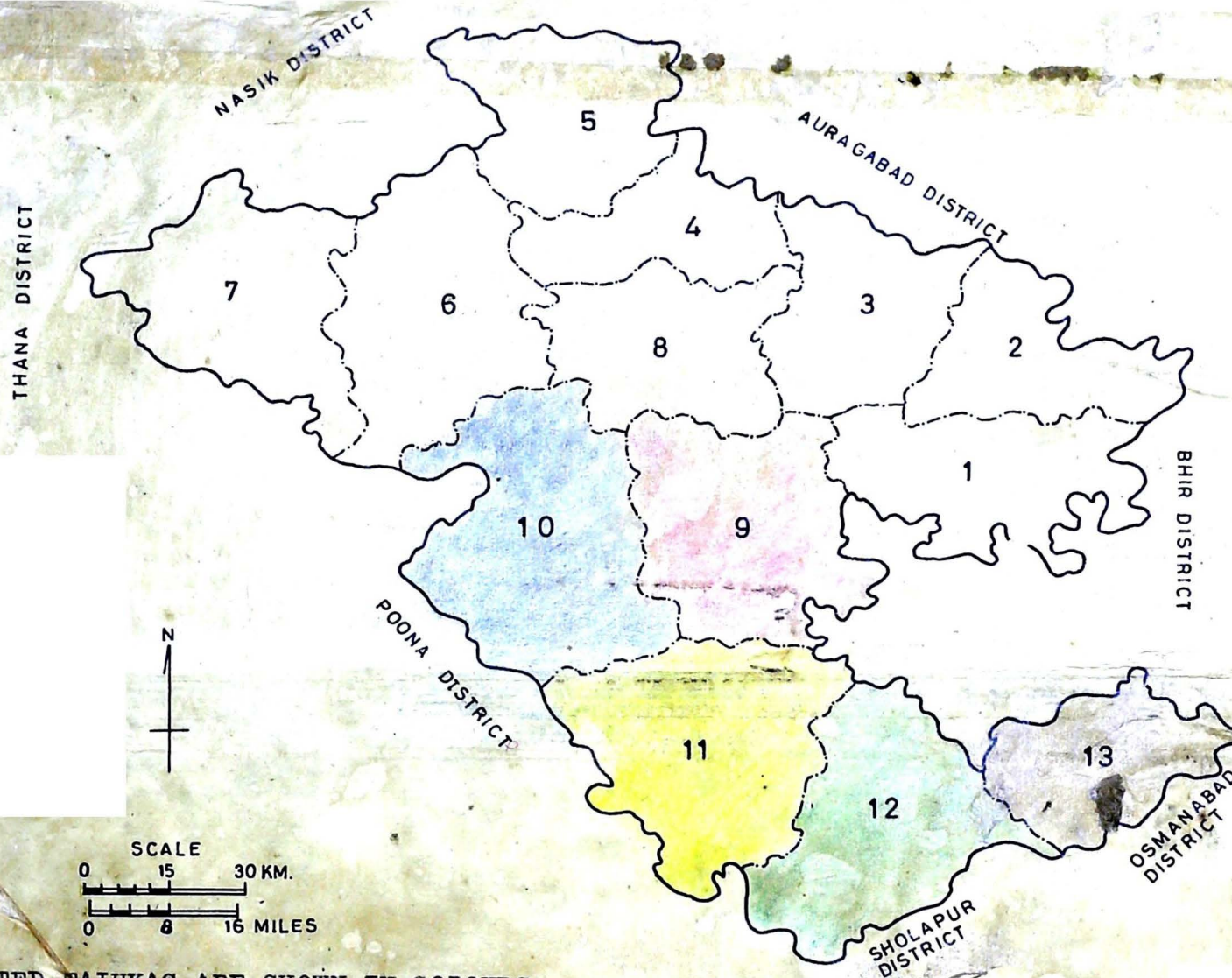


UTILIZATION OF LONG-TERM FINANCE  
FOR NEW WELLS

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M. Sc. Agr. (Agr. Eco.)

March - 1968

# AHMEDNAGAR DISTRICT



## NO. TALUKA

- 1 PATHARDI
- 2 SHEVGAON
- 3 NEWASA
- 4 SHRIRAMPUR
- 5 KOPARGAON
- 6 SANGAMNER
- 7 AKOLA
- 8 RAHURI
- 9 AHMEDNAGAR
- 10 PARNER
- 11 SHRIGONDA
- 12 KARJAT
- 13 JAMKHED

SELECTED TALUKAS ARE SHOWN IN COLOURS

# UTILIZATION OF LONG-TERM FINANCE FOR NEW WELLS

in the famine liable areas of Ahmednagar  
District with special reference to loans advanced  
by the Ahmednagar District Co-operative  
Land Development Bank - A Survey

A thesis submitted to  
the University of Poona  
for the degree of  
Doctor of Philosophy  
in Agriculture  
( Agricultural Economics )

By

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## PREFACE

Utilization of long-term finance is a new problem in Maharashtra or other parts of India. The problem has, at present, acquired added significance in view of the paradoxical situation facing the country, under which, on the one hand, considerable long-term finance from Land development banks is being made in the sinking of irrigational wells for securing the much-needed increase in agricultural production, but on the other hand, no adequate finance was issued by the land development banks for sinking of irrigational wells and also no proper use of the finance made available was made by the farmers. Public interest in the problem of non-full utilization of long-term finance has, unfortunately, not yet manifested itself in a systematic effort to study the various aspects of the utilization of long-term finance by the farmers.

In this work I have made a modest effort to fill this vacuum by conducting a study on the economic problems associated with the utilization of long-term finance issued by the Land Development Bank in the district of Ahmednagar, particularly in the famine-stricken talukas, in Maharashtra State. The study is based on the data collected by me from the owners of 277 selected wells.

The present study was conducted under the guidance of Professor V. M. Dandekar, Director, Gokhale Institute of Politics and Economics, Poona 4. I take this opportunity of recording my deep sense of gratitude for making valuable suggestions. To work under him was, indeed, a privilege.

It was because of a senior research fellowship awarded by the authorities of the Institute that this study could be completed in such a short time. With the fellowship came all the advantages, good library facilities, computing machines, ideal atmosphere and opportunities of discussing with many scholars. For all these, I am indebted to the authorities and the staff of the Institute.

(ii)

It was also because of the long leave without pay granted by my Bank as a special case that the fellowship could be availed of and the project could be completed. For this, I am grateful to Professor D. R. Gadgil, Chairman, and Dr. W. C. Shrishrimal, Manager of my Bank.

I have to thank the officials of the Ahmednagar District Co-operative Land Development Bank, Ltd., for making available to me the necessary records and for the help given at the time of conducting the field-work. I must also record my thanks to the owners of the selected wells for the hospitality extended to me during my stay in their villages and for the patience shown in answering the numerous questions I had to ask for collecting data.

Lastly, I thank Mr. N. G. Phadke for typing the thesis neatly and accurately.

Gokhale Institute of  
Politics and Economics,  
Poona 4.

March, 1968.

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D. E. Kadam

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